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DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

COMMERCIAL FAILURES

in

CANADA

FEBRUARY

1925

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Published by Authority of the Hon. Thos. A. Low, M. P.,
Minister of Trade and Commerce.

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OTTAWA

1925

DOMINION BUREAU OF STATISTICS
GENERAL STATISTICS BRANCH
OTTAWA

Dominion Statistician, R.H. Coats, B.A., F.S.S. (Hon.) F.R.S.C.
Chief, General Statistics Branch, S.A. Gilmore, M.A., F.S.S.

COMMERCIAL FAILURES IN CANADA

FEBRUARY 1925.

A distinct decline in the number of assignments under the Bankruptcy and Winding up Acts, as reported to the General Statistics Branch of the Dominion Bureau of Statistics, was experienced in February 1925; while the liabilities of the assignors also showed a decline. Commercial failures in Canada in February, 1925, numbered 162 as compared with 270 in January 1925 and 260 in February 1924 - this latter more significant comparison showing a decline of 38 p.c. in the number of failures. The liabilities of the assignors amounting to \$1,741,469 as compared with \$1,836,074 in January 1925 and \$5,882,870 in February 1924, also showed a decline in both comparisons.

Commercial Failures by Areas.

Maritime Provinces.- In the month under review there were 9 assignments in the Maritime Provinces, as compared with 21 in January 1925, and 21 in February 1924 - a decline of 57 p.c. in each comparison. The liabilities in February 1925 slightly exceeded \$50,000.

Quebec.- Commercial failures in the province of Quebec during February numbered 60 as compared with 116 for January and 110 for February 1924 - a decrease of 50 or of 44 p.c. in the latter comparison. Liabilities were approximately \$685,000.

Ontario.- In Ontario the failures declined from 86 in January to 60 in February, as compared with 78 in February 1924 - a decline of 23 p.c. in the latter comparison. Liabilities were in the neighborhood of \$750,000.

Prairie Provinces.- Commercial failures in the three prairie provinces in February numbered 28 as compared with 41 for January and 45 for February 1924. Liabilities aggregated about \$206,000.

British Columbia.- In the Pacific province commercial failures numbered 5 in February 1925, as compared with 6 in January 1925 and 6 in February 1924. Liabilities were \$27,000.

Failures by Branches of Business.

Trading establishments, as ordinarily happens, constituting a majority of the failures, 95 such assigning in February 1925 as compared with 155 in January 1925 and 142 in February 1924, thus showing a drop of 33 p.c. in the latter comparison. Seventeen general stores, 8 grocery stores, 10 fish and meat stores and 13 clothing stores are listed among the casualties in the month under review.

Manufacturing establishments to the number of 21 assigned during February 1925 as against 50 in January 1925 and 34 in February 1924. The 21 included 4 concerns engaged in the manufacture of vegetable foods and 6 with lumber and its manufactured products.

Agriculturists assigning in February 1925 numbered 13 as compared with 23 in January 1925 and 14 in February 1924. Other failures included 1 in mining, 5 in construction, 1 in transportation and public utilities, 20 in service and 6 not classified.

Table 2 furnishes statistics of commercial failures by branches of business by months from June 1923 to February 1925.

The failures by provinces and by branches of business during February 1925 are shown in detail in Table 3. The assets and liabilities of the assignors during February are indicated by provinces in Table 4.

May 5, 1925-KH.

COMMERCIAL FAILURES IN CANADA, BY PROVINCES.

FOR 1922-23 AND 1924 BY MONTHS.

Month	P.E.N.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Canada
<u>1922</u>										
January	1	8	34	143	91	24	28	33	12	374
February	-	12	16	119	93	32	22	28	18	340
March	3	13	9	127	97	18	32	29	12	340
April	1	4	5	99	54	22	22	23	15	245
May	-	9	6	135	85	23	20	20	11	305
June	1	6	9	108	90	20	16	25	13	288
July	1	7	14	135	76	24	12	15	16	300
August	2	6	10	116	68	21	14	24	11	272
September	1	7	11	148	94	18	16	26	11	332
October	-	10	12	149	100	31	25	26	11	364
November	5	18	2	167	130	15	29	29	15	410
December	-	21	3	143	80	36	36	21	11	351
Total 1922.....	15	121	131	1,589	1,058	284	272	299	156	3,925
<u>1923</u>										
January	-	23	4	138	104	23	47	33	15	387
February	3	14	3	132	91	33	33	31	15	355
March	2	6	5	109	114	28	37	52	15	368
April	1	14	4	118	79	26	26	41	15	324
May	2	18	7	99	85	21	22	20	17	291
June	-	8	8	102	81	16	17	24	15	271
July	1	9	7	21	58	19	10	16	8	149
August	-	13	3	85	70	23	23	17	8	242
September	-	12	11	112	79	27	26	26	27	320
October	2	16	4	71	64	15	6	21	1	200
November	1	12	6	99	77	16	13	25	10	259
December	4	10	5	95	68	11	20	17	12	242
Total 1923.....	16	155	67	1,131	970	258	280	323	158	3,408
<u>1924</u>										
January	-	8	8	100	108	9	22	25	11	291
February	-	9	12	110	78	15	15	15	6	260
March	-	7	4	69	84	13	18	19	9	223
April	-	7	2	67	69	4	11	15	5	180
May	-	5	3	65	69	10	12	9	6	179
June	1	5	12	66	42	4	7	9	1	147
July	-	1	5	64	66	3	2	12	2	155
August	-	6	1	49	52	7	8	5	1	129
September	1	2	5	65	50	9	8	12	1	153
October	-	7	7	79	60	9	8	6	8	184
November	1	7	4	96	76	4	10	16	5	219
December	-	5	4	77	81	13	10	7	2	199
Total 1924....	3	69	67	907	835	100	131	150	57	2,310
<u>1925</u>										
January	1	13	7	116	86	10	11	20	6	270
February	-	4	5	60	60	5	9	14	5	162

COMMERCIAL FAIR TRADE IN CANADA, AND BRANCHES OF BUSINESS, JUNE 1903 TO 1905.

	Trade	Manufacture	Agriculture	Logging, Fishing, Trapping	Mining	Construct- ing	Transport- ation and Public Utilities	Finance	Service	Not Class- ified	Total
<u>1923</u>											
June	147	35	22	1	1	9	10	1	19	29	271
July	144	14	13	1	1	4	6	1	13	17	209
August	126	29	32	1	1	6	9	1	26	19	247
Sept.	176	25	64	1	1	13	6	1	19	20	320
Oct.	96	21	36	1	1	7	6	1	12	20	200
Nov.	122	36	34	1	1	9	12	1	14	31	259
Dec.	123	27	33	1	1	5	6	1	13	35	242
<u>1924</u>											
Jan.	162	35	33	1	1	5	9	1	10	37	291
Feb.	142	34	14	2	1	6	9	1	11	41	260
March	28	33	12	1	2	3	4	1	9	51	223
April	106	21	26	3	1	7	1	1	7	8	180
May	109	26	10	2	1	1	3	3	10	15	179
June	87	23	13	1	1	5	1	1	7	10	147
July	92	18	12	1	1	3	3	1	16	9	155
August	73	20	5	1	1	1	4	1	13	12	129
Sept.	85	20	21	1	6	1	2	1	6	11	153
Oct.	104	35	14	2	1	5	1	1	12	11	134
Nov.	117	32	22	2	13	7	1	1	19	14	219
Dec.	112	32	22	1	1	7	1	1	9	17	199
<u>1925</u>											
Total	1,317	329	204	14	22	44	36	8	129	216	2,319
Jan.	155	50	23	6	1	2	3	1	14	17	270
Feb.	95	21	13	1	1	5	1	1	20	6	162

COMMERCIAL FAILURES IN CANADA BY PROVINCES AND BRANCHES OF
BUSINESS FOR FEBRUARY 1925.

	P.E.I.	N.S.W.	B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<hr/>										
<u>Trade</u>										
General Stores	-	-	1	8	4	1	3	-	-	17
Grocery	-	-	-	2	3	-	1	2	-	8
Confectionery	-	-	-	1	2	-	-	-	-	3
Drink and Tobacco	-	-	-	3	-	1	-	-	-	4
Fish and Meat	-	1	1	4	3	-	+	1	-	10
Boots and Shoes	-	-	-	2	5	-	1	1	-	9
Dry Goods	-	-	-	4	1	-	-	1	-	6
Clothing	-	1	1	3	7	-	-	1	-	13
Furniture	-	-	-	1	3	-	-	-	-	4
Hardware	-	-	-	2	2	-	-	-	-	4
Jeweller	-	-	-	2	1	-	-	-	-	3
Electrical Apparatus	-	-	-	1	-	-	-	-	-	1
Drugs and Chemicals	-	-	-	1	2	-	-	-	-	3
Miscellaneous	-	1	-	3	4	-	1	1	-	10
Total.....	-	3	3	37	37	2	6	7	-	95
<hr/>										
<u>Manufacture</u>										
Vegetable Foods	-	-	-	-	1	1	1	-	1	4
Fur and Leather	-	-	-	-	-	1	-	-	-	1
Textiles	-	-	-	-	-	-	-	-	1	1
Clothing	-	-	-	-	-	-	-	1	-	1
Paper and Printing	-	-	-	3	-	-	-	-	-	3
Lumber and Manufacture	-	-	2	3	-	-	-	-	1	6
Drugs and Chemicals	-	-	-	-	2	-	-	-	1	3
Miscellaneous	-	-	-	1	-	-	-	-	1	2
Total.....	-	-	2	7	3	2	1	1	5	21
<hr/>										
Agriculture	-	1	-	2	6	-	1	3	-	13
Mining	-	-	-	-	-	-	-	1	-	1
Constructing	-	-	-	3	2	-	-	-	-	5
Transportation and Public Utilities	-	-	-	1	-	-	-	-	-	1
<u>Service</u>										
Garages	-	-	-	1	4	-	-	-	-	5
Other Customs and Repairs	-	-	-	2	2	-	-	-	-	4
Personal Service	-	-	-	4	1	1	-	-	-	6
Professional Service	-	-	-	1	1	-	-	1	-	3
Business	-	-	-	-	1	-	-	1	-	2
Total.....	-	1	-	14	17	1	1	6	-	40
<hr/>										
Not Classified	-	-	-	2	3	-	1	0	-	6
<hr/>										
Grand Total.....	-	4	5	60	60	5	9	14	5	162

COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING
ASSETS AND LIABILITIES FOR FEBRUARY 1925.

(Prepared from the preliminary statements of affairs received from trustees).

Provinces	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
Prince Edward Island	-	-	-
Nova Scotia	4	14,448	17,120
New Brunswick	5	29,770	33,089
Quebec	60	319,128	685,247
Ontario	60	632,612	749,912
Manitoba	6	28,290	44,416
Saskatchewan	9	50,165	65,514
Alberta	14	70,231	96,070
British Columbia	5	12,954	27,124
Total for February, 1925	162	1,157,598	1,718,492
Total for January, 1925	270	1,836,074	2,263,489
Total for February, 1924	260	8,471,902	5,882,870
Total 2 months, 1924	551	12,012,891	10,056,618
Total 2 months, 1923	742	10,349,454	11,991,697
Total 2 months, 1922	714	8,234,602	10,633,476

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GENERAL STATISTICS BRANCH
OTTAWA

Dominion Statistician, R.H.Coats, B.A., F.S.S (Hon.), F.P.S.C.
Chief, General Statistics Branch, S.A.Cudmore, M.A., F.S.S.

COMMERCIAL FAILURES IN CANADA, MARCH 1925.

A slight increase in the number of assignments under the Bankruptcy and Winding up Acts, as reported to the General Statistics Branch of the Dominion Bureau of Statistics, was experienced in March 1925, while the liabilities of the assignors also showed an increase. Commercial failures in Canada in March 1925, numbered 198 as compared with 162 in February 1925 and 223 in March 1924 - this latter more significant comparison showing a decline of 11 p.c. in the number of failures.

Commercial Failures by Areas.

Maritime Provinces.- In the month under review there were 13 assignments in the Maritime Provinces, as compared with 9 in February 1925, and 11 in March 1924 - an increase of 18 p.c. in the latter comparison.

Quebec.- Commercial failures in the province of Quebec during March numbered 67 as compared with 60 for February and 69 for March 1924 - a slight increase of 3 p.c. in the latter comparison.

Ontario.- In Ontario the failures increased from 60 in February, to 71 in March, as compared with 69 in March 1924 - a decline of 13 p.c. in the latter comparison.

Prairie Provinces.- Commercial failures in the three prairie provinces in March numbered 38 as compared with 28 for February, and 50 for March 1924.

British Columbia.- In the Pacific province commercial failures numbered 9 in March 1925, as compared with 5 in February and 9 in March 1924.

Failures by Branches of Business.

Trading establishments, as ordinarily happens, constituted a majority of the failures, 112 such assigning in March 1925, as 128 in March 1924, thus showing a drop of 13 p.c. in the latter comparison. Eighteen general stores, 13 grocery stores, 10 fish and meat stores and 9 clothing stores are listed among the casualties in the month under review.

Manufacturing establishments to the number of 31 assigned during March 1925 as against 21 in February 1925 and 34 in March 1924. The 31 includes 8 concerns engaged in the manufacture of clothing and 5 with lumber and its manufactured products.

Agriculturists assigning in March 1925 numbered 18 as compared with 13 in February 1925 and 12 in March 1924. Other failures included 5 in mining, 8 in construction, 1 in transportation and public utilities, 18 in service and 4 not classified.

Cumulative Record for the First Quarter of 1925.

Commercial failures during the first quarter of 1925, showed a distinct decline in numbers as compared with the first quarter of 1924, failures totalling 630 in the latter period as compared with 774 in the former, the decline being common to all the provinces but Prince Edward Island and Nova Scotia. Comparing the two periods, Quebec failures declined from 279 to 243, Ontario failures from 270 to 217, Prairie Province failures from 151 to 107 and British Columbia failures from 26 to 20.

Statistical Tables.- Table 1 shows commercial failures by provinces from January 1923 to March 1925 and Table 2 furnishes statistics of commercial failures by branches of business by months from June 1923 to March 1925. The failures by provinces and by branches of business during March 1925 are shown in detail in Table 3.

May 22nd, 1925.-KH.

COMMERCIAL FAILURES IN CANADA, BY PROVINCES,
FOR 1922-23 AND 1924 BY MONTHS.

Month	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Canada
1922										
January	1	8	34	143	91	24	28	33	12	374
February	-	12	16	119	93	32	22	28	18	340
March	3	13	9	127	97	18	32	29	12	340
April	1	4	5	99	54	22	22	23	15	245
May	-	9	6	135	85	23	20	20	11	309
June	1	6	9	108	90	20	16	25	13	288
July	1	7	14	135	76	24	12	15	16	300
August	2	6	10	116	68	21	14	24	11	272
September	1	7	11	148	94	18	16	26	11	332
October	-	10	12	149	100	31	25	26	11	364
November	5	18	2	167	130	15	29	29	15	410
December	-	21	3	143	80	36	36	21	11	351
Total 1922...	15	121	131	1,589	1,058	284	272	299	156	3,925
1923										
January	-	23	4	138	104	23	47	33	15	387
February	3	14	3	132	91	33	33	31	15	355
March	2	6	5	109	114	28	37	52	15	368
April	1	14	4	118	79	26	26	41	15	324
May	2	18	7	99	85	21	22	20	17	291
June	-	8	8	102	81	16	17	24	15	271
July	1	9	7	21	58	19	10	16	8	149
August	-	13	3	85	70	23	23	17	8	242
September	-	12	11	112	79	27	26	26	27	320
October	2	16	4	71	64	15	6	21	1	200
November	1	12	6	99	77	16	13	25	10	259
December	4	10	5	95	68	11	20	17	12	241
Total 1923...	16	155	67	1,181	970	258	280	323	158	3,408
1924										
January	-	8	8	100	108	9	22	25	11	291
February	-	9	12	110	78	15	15	15	6	260
March	-	7	4	69	84	13	18	19	9	223
April	-	7	2	67	69	4	11	15	5	180
May	-	5	3	65	69	10	12	9	6	179
June	1	5	12	66	42	4	7	9	1	147
July	-	1	5	64	66	3	2	12	2	155
August	-	6	1	49	52	7	8	5	1	129
September	1	2	5	65	50	9	8	12	1	153
October	-	7	7	79	60	9	8	6	8	184
November	1	7	4	96	76	4	10	16	5	219
December	-	5	4	77	81	13	10	7	2	199
Total 1924...	3	69	67	907	835	100	131	150	57	2,319
1925										
January	1	13	7	116	86	10	11	20	6	270
February	-	4	5	60	60	5	9	14	5	162
March	-	9	4	67	71	7	8	22	9	190
First Quarter,										
1925...1		26	16	243	217	22	29	56	20	630
" " 1924...-		24	24	279	270	37	55	59	26	774
" " 1923...5		43	12	379	309	84	117	116	45	1,110
" " 1922...4		33	59	389	281	74	82	90	42	1,054

COMMERCIAL FAILURES IN CANADA, AND BRANCHES OF BUSINESS, JUNE 1923-MAR. 1925.

	Trade	Manufacture	Agriculture	Logging, Fishing, Trapping	Mining	Construct- ing	Transport- ation and Public Facilities	Finance	Service	Class- ified	Total
1923											
June	147	35	22	-	-	9	10	-	19	29	271
July	141	14	13	1	-	4	6	-	13	17	209
August	126	29	32	-	-	6	9	-	26	19	247
Sept.	176	25	61	-	-	13	6	-	19	20	320
Oct.	96	21	36	1	1	7	6	-	12	29	200
Nov.	122	36	34	-	1	9	12	-	14	31	259
Dec.	123	27	33	-	-	5	6	-	13	35	242
1924											
Jan.	162	35	33	-	-	5	9	-	10	37	291
Feb.	142	34	14	2	-	6	9	1	11	41	260
Mar.	128	33	12	1	2	3	4	-	9	31	223
Apr.	106	21	26	3	-	7	1	1	7	8	180
May	109	26	10	2	-	1	3	3	10	15	179
June	87	23	13	-	-	5	1	1	7	10	147
July	92	18	12	1	-	3	3	2	16	9	155
August	73	20	5	-	-	1	4	1	13	12	129
Sept.	85	20	21	1	6	1	2	-	6	11	153
Oct.	104	35	14	2	1	5	-	-	12	11	184
Nov.	117	32	22	2	13	-	-	-	19	14	219
Dec.	112	32	22	-	-	7	-	-	9	17	199
Total...	1,317	329	204	14	22	44	36	8	129	216	2,319
1925											
Jan.	155	50	23	6	-	2	3	-	14	17	270
Feb.	95	21	13	-	1	5	1	-	20	6	162
Mar.	112	31	18	-	5	8	1	-	18	5	198
First quarter											
1925...	362	102	54	20	6	15	5	-	52	28	630
" 1924...	432	102	59	3	2	14	22	1	30	109	774
" 1923...	414	78	67	1	-	19	25	-	58	65	727

COMMERCIAL FAILURES IN CANADA BY PROVINCES AND BRANCHES OF
BUSINESS FOR MARCH 1925.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask	Alta.	B.C.	Total
<u>Trade</u>										
General Stores	-	1	1	5	4	2	2	3	-	18
Grocery	-	1	-	3	5	1	1	2	-	13
Confectionery	-	1	-	2	4	-	-	1	1	9
Drink and Tobacco	-	-	-	3	1	-	-	-	-	4
Fish and Meat	-	1	1	4	2	-	-	-	2	10
Boots and Shoes	-	-	-	5	4	-	-	-	1	10
Dry Goods	-	-	-	4	3	-	1	-	-	8
Furniture	-	-	-	-	2	-	-	-	-	2
Hardware	-	-	-	-	3	-	-	1	-	4
Jeweller	-	-	-	4	3	-	-	-	1	8
Electrical Apparatus	-	-	-	-	2	-	-	-	-	2
Drugs and Chemicals	-	-	-	3	2	-	-	-	-	5
Miscellaneous	-	1	1	2	3	-	1	1	1	10
Clothing	-	-	-	2	5	-	-	2	-	9
Total.....	-	5	3	37	43	3	5	10	6	112
<u>Manufacture</u>										
Vegetable Foods	-	-	-	-	3	-	-	-	1	4
Fur and Leather	-	-	-	-	1	-	-	-	-	1
Clothing	-	-	-	4	3	-	-	1	-	8
Paper and Print- ing	-	-	-	-	1	-	-	-	-	1
Lumber and Manu- facture	-	-	-	3	-	1	-	-	1	5
Drugs and Chemicals	-	-	-	-	-	1	-	1	-	2
Miscellaneous	-	-	-	2	4	-	-	3	1	10
Total.....	-	-	-	9	12	2	-	5	3	31
<u>Service</u>										
Agriculture	-	1	1	7	3	1	2	3	-	18
Mining	-	1	-	-	-	-	-	4	-	5
Constructing	-	-	-	6	2	-	-	-	-	8
Transportation and Public Utilities	-	-	-	-	1	-	-	-	-	1
Garages	-	-	-	3	2	-	-	-	-	5
Other Customs and Repairs	-	-	-	-	1	-	-	-	-	1
Personal Service	-	1	-	2	3	-	2	-	-	8
Business	-	-	-	1	3	-	-	-	-	4
Total.....	-	3	1	19	15	1	4	7	-	50
Not Classified	-	1	-	2	1	1	-	-	-	5
Grand Total.....	-	9	4	67	71	7	9	22	9	198

C A N A D A
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Dominion Statistician, R.A. Coats, B.A., F.S.S., (Hon.) F.R.S.C.
Chief, General Statistics Branch, S.A. Gudnora, M.A., F.S.S.

COMMERCIAL FAILURES IN CANADA, APRIL 1925.

A distinct decline in the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the General Statistics Branch of the Dominion Bureau of Statistics, was experienced in April 1925. Commercial failures in Canada in April 1925 numbered 162, as compared with 198 in March 1925 and 180 in April 1924 - this latter comparison showing a decline of 10 p.c. in the number of failures.

Commercial Failures by Areas.

Maritime Provinces.- In the month under review there were 11 assignments in the Maritime Provinces, as compared with 13 in March 1925, and 9 in April 1924 - an increase of 22 p.c. in the latter comparison. The liabilities in April 1925 were approximately \$110,000.

Quebec.- Commercial failures in the province of Quebec during April numbered 53, as compared with 67 for the month of March and 67 for the month of April 1924 - a decline of 13 p.c. in each comparison. Liabilities were in the neighborhood of \$1,121,000.

Ontario.- In Ontario the failures declined from 71 in March to 59 in April, as compared with 69 in March 1924 - a slight increase of 3 p.c. in the latter comparison. Liabilities were about \$1,047,000.

Prairie Provinces.- Commercial failures in the three prairie provinces in April numbered 29 as compared with 38 for the month of March and 30 for the month of April 1924, a decrease of 3 p.c. Liabilities aggregated about \$423,000.

British Columbia.- In the Pacific Province commercial failures numbered 5 in April 1925, as compared with 9 in March 1925 and 5 in April 1924. Liabilities were approximately \$62,000.

Failures by Branches of Business.

Trade.- Trading establishments, as ordinarily happens, constituted a majority of the failures, 89 such assigning in April 1925, as compared with 112 for March and 106 in April 1924, thus showing a drop of 16 p.c. in the latter comparison. Twenty-one general stores, 13 grocery stores, 12 dry goods stores and 7 hardware stores are listed among the casualties in the month under review.

Manufacturing.- Manufacturing establishments to the number 29 assigned during April 1925 as against 31 in March and 31 in April 1924. The 29 included 6 concerns engaged in the manufacture of vegetable foods, 6 in clothing and 6 in lumber and its manufactured products.

Agriculture.- Agriculturists assigning in April 1925 numbered 12 as compared with 18 in March 1925 and 26 in April 1924, a decrease of 54 p.c. in the latter comparison.

Table 2 furnishes statistics of commercial failures by branches of business by months from June 1923 to April 1925. The failures by provinces and by branches of business during April 1925 are shown in detail in Table 3. The assets and liabilities during April 1925 are indicated by provinces in Table 4.

COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND MONTHS,
1922-1925.

	P.N.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Canada
<u>1922</u>										
January	1	8	34	143	91	24	28	33	12	374
February	-	12	16	119	93	32	22	28	18	340
March	3	13	9	127	97	18	32	29	12	340
April	1	4	5	99	54	22	22	23	15	245
May	-	9	6	135	85	23	20	20	11	309
June	1	6	9	108	90	20	16	25	13	286
July	1	7	14	135	76	24	12	15	16	300
August	3	6	10	116	68	21	14	24	11	272
September	1	7	11	148	94	18	16	26	11	352
October	-	10	12	149	100	31	25	26	11	364
November	5	18	2	167	130	15	29	29	15	410
December	-	21	3	143	80	36	36	21	11	351
Total 1922...	15	121	131	1,539	1,058	284	272	299	156	3,925
<u>1923</u>										
January	-	23	4	138	104	23	47	33	15	387
February	3	14	3	132	91	33	33	31	15	355
March	2	6	5	109	114	28	37	52	15	368
April	1	14	4	118	79	26	26	41	15	324
May	2	18	7	99	85	21	22	20	17	291
June	-	8	8	102	81	16	17	24	15	271
July	1	9	7	21	58	19	10	16	8	149
August	-	13	3	85	70	23	23	17	8	242
September	-	12	11	112	79	27	26	26	27	320
October	2	16	4	71	64	15	6	21	1	200
November	1	12	6	99	77	16	13	25	10	259
December	4	10	5	95	68	11	20	17	13	242
Total 1923...	16	155	67	1,181	970	258	280	323	156	3,408
<u>1924</u>										
January	-	8	8	100	108	9	22	25	11	291
February	-	9	12	110	73	15	15	15	6	260
March	-	7	4	69	84	13	13	19	9	223
April	-	7	2	67	69	4	11	15	5	180
May	-	5	3	65	69	10	12	9	6	179
June	1	5	12	66	42	4	7	9	1	147
July	-	1	5	64	66	3	2	12	2	155
August	-	6	1	49	52	7	8	5	1	129
September	1	2	5	65	50	9	8	12	1	153
October	-	7	7	79	60	9	8	6	8	184
November	1	7	4	96	76	4	10	16	5	219
December	-	5	4	77	81	13	10	7	2	199
Total 1924....	3	69	67	907	835	100	131	150	57	2,319
<u>1925</u>										
January	1	13	7	116	86	10	11	20	6	270
February	-	4	5	60	60	5	9	14	5	162
March	-	9	4	67	71	7	9	22	9	198
April	-	5	6	58	59	11	12	6	5	162
First four months-										
1925	1	31	22	301	276	33	41	62	25	792
1924	-	31	26	346	339	41	66	74	31	954
1923	6	57	16	497	388	110	143	157	60	1,454
1922	15	121	131	1,539	1,058	284	272	299	156	3,925

COMMERCIAL ENTERPRISES IN CANADA, BY BRANCHES OF BUSINESS, MD MONTHS, JUNE 1923-APRIL 1925.

	Trade Manufacture Agriculture	Logging, Fishing, Trapping	Mining	Constructing	Transportation and Public Facilities	Finance	Service	Classified	Total
1923									
June	147	35	22	9	10	-	19	29	271
July	141	14	13	4	6	-	13	17	209
August	126	29	32	6	9	-	26	19	247
Sept.	176	25	61	13	6	-	19	20	320
Oct.	96	21	36	7	6	-	12	20	200
Nov.	122	34	34	9	12	-	14	31	259
Dec.	123	27	33	5	6	-	13	35	242
1924									
Jan.	162	35	33	5	9	-	10	37	291
Feb.	142	34	14	6	9	-	11	41	260
March	128	33	12	3	4	-	9	31	223
April	106	21	26	7	1	-	7	15	180
May	109	26	10	1	3	-	10	15	179
June	87	23	13	1	1	-	7	10	147
July	92	18	12	3	3	-	16	9	155
August	73	20	5	1	4	-	13	12	129
Sept.	85	20	21	1	2	-	6	11	153
Oct.	104	35	14	1	2	-	12	11	184
Nov.	117	32	22	1	-	-	19	14	219
Dec.	112	32	22	7	-	-	9	17	199
Total 1923	1,317	329	204	44	36	8	129	216	2,319
1925									
Jan.	155	50	23	2	3	-	14	17	270
Feb.	95	21	13	5	1	-	20	6	162
March	112	31	18	8	1	-	18	5	198
April	89	29	12	2	-	-	16	13	162
First four months-									
1925	451	131	66	17	5	-	68	41	792
1924	538	123	85	21	23	2	37	117	954

COMMERCIAL FAILURES IN CANADA BY PROVINCES AND BRANCHES
OF BUSINESS FOR APRIL, 1925.

	P.R.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Tot
<u>Trade</u>										
General Stores	-	-	1	8	4	1	5	2	-	23
Grocery	-	1	-	5	5	-	2	-	-	13
Confectionery	-	-	-	-	1	-	-	-	-	1
Drink & Tobacco	-	-	-	3	1	-	-	-	-	4
Fish and Meat	-	-	1	3	2	1	-	-	-	7
Boots and Shoes	-	-	-	-	4	1	-	-	-	5
Dry Goods	-	-	-	6	6	-	-	-	-	12
Clothing	-	-	-	-	1	-	-	-	-	1
Books & Stationery	-	-	-	1	1	-	-	-	-	2
Automobile	-	-	-	2	-	-	-	-	-	2
Hardware	-	-	-	1	5	-	-	1	-	7
Electrical Apparatus	-	-	-	1	2	-	-	-	-	3
Jewellery	-	-	-	-	1	-	-	-	-	1
Coal and Wood	-	-	-	-	2	-	-	-	-	2
Drugs & Chemicals	-	-	-	1	1	-	-	-	-	2
Miscellaneous	-	1	-	1	3	-	-	-	3	6
Total.....	-	2	2	32	39	3	7	3	1	89
<u>Manufacture</u>										
Vegetable Foods	-	-	-	2	4	-	-	-	-	6
Drink & Tobacco	-	-	-	3	-	-	-	-	-	3
Animal Foods	-	1	-	-	-	-	-	-	-	1
Fur and Leather	-	-	-	1	-	-	-	-	-	1
Textiles	-	-	-	1	1	-	-	-	-	2
Clothing	-	-	-	2	3	1	-	-	-	6
Lumber & Manufacture	-	1	1	2	-	-	-	-	2	6
Iron and Steel	-	-	-	-	1	-	-	-	-	1
Non Ferrous Metals	-	-	-	1	-	-	-	-	-	1
Non Metallic Metals	-	-	-	-	-	-	-	-	-	-
Drugs & Chemicals	-	-	-	-	1	-	-	-	-	1
Miscellaneous	-	-	-	-	-	-	-	-	1	1
Total.....	-	2	1	12	10	1	-	-	3	29
<u>Service.-</u>										
Garages	-	-	1	2	-	1	-	-	-	4
Other Customs & Repairs	-	-	-	2	-	-	-	-	-	2
Personal Service	-	-	-	1	-	2	-	-	-	3
Professional Service	-	-	-	-	-	1	1	-	-	2
Recreational "	-	-	-	-	-	-	-	-	-	-
Business Service	-	-	-	1	1	1	1	1	-	5
Total.....	-	-	1	6	1	5	2	1	-	16
<u>Other</u>										
Agriculture	-	-	2	4	2	1	2	1	-	12
Logging, Fishing and Trapping	-	-	-	1	-	-	-	-	-	1
Constructing	-	-	-	1	1	-	-	-	-	2
Finance	-	-	-	-	-	-	-	-	-	-
Total.....	-	-	2	6	3	1	2	1	-	15
Not Classified	-	1	-	2	6	1	1	1	1	13
Grand Total.....	-	5	6	58	59	11	12	6	5	162

COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ESTIMATED
ASSETS AND LIABILITIES, FOR APRIL, 1925, WITH COMPARATIVE
FIGURES FOR APRIL, 1924.

(Prepared from the preliminary statements of affairs received
from trustees).

Provinces	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Tot. Liabilities
Prince Edward Island	-	-	-
Nova Scotia	5	21,112	63,466
New Brunswick	6	44,015	46,276
Quebec	58	1,073,681	1,120,813
Ontario	59	1,323,302	1,046,479
Manitoba	11	137,364	264,294
Saskatchewan	12	118,981	109,081
Alberta	6	38,025	49,814
British Columbia	5	19,931	61,769
Total for April, 1925.	162	2,776,411	2,761,991
Total for April, 1924	179	4,250,723	4,447,285

C A N A D A
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
GENERAL STATISTICS BRANCH

COMMERCIAL FAILURES

in

CANADA

MAY 1925

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Published by Authority of the Hon. Thos. A. Low, M. P.,
Minister of Trade and Commerce.

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OTTAWA

1925

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
GENERAL STATISTICS BRANCH
OTTAWA

Sept. 12, 1925.

Dominion Statistician, R.H. Coats, B.A., F.S.S (Hon.) F.R.S.C.
Chief, General Statistics Branch, S.A. Cudmore, M.A., F.S.S.

COMMERCIAL FAILURES IN CANADA, MAY 1925.

A slight decline in the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the General Statistics Branch of the Dominion Bureau of Statistics, was experienced in May 1925. Commercial failures in Canada in May 1925 numbered 160, as compared with 162 in April 1925 and 179 in May 1924 - this latter comparison showing a decline of 11 p.c. in the number of failures.

Commercial Failures by Areas

Maritime Provinces.- In the month under review there were 13 assignments in the Maritime Provinces, as compared with 11 in April 1925, and 8 in May 1924 - an increase of 63 p.c. in the latter comparison. The liabilities in May 1925 were approximately \$117,000.

Quebec.- Commercial failures in the province of Quebec during May numbered 66, as compared with 58 for the month of April 1925 and 65 for the month of May 1924 - a slight increase in the latter comparison. Liabilities were in the neighborhood of \$1,463,000.

Ontario.- In Ontario, the failures declined from 59 in April 1925 to 57 in May 1925, as compared with 69 in May 1924 - a decrease of 9 p.c. in the latter comparison. Liabilities aggregated about \$1,549,519.

Prairie Provinces.- In the three prairie provinces, the failures declined from 29 in April 1925 to 24 in May 1925, as compared with 31 for May 1924 - a decrease of 6 p.c. in the latter comparison. The liabilities were about \$246,000.

British Columbia.- No failures were reported in the Pacific Province during May. Failures in April 1925 were 5 and 6 in May 1924.

Failures by Branches of Business.

Trade.- Trading establishments, as ordinarily happens, constituted a majority of the failures, 88 such assigning in May 1925, as compared with 89 in April and 109 in May 1924, thus showing a drop of 19 p.c. in the latter comparison.

Manufacturing.- Manufacturing establishments to the number of 33 assigned during May 1925 as against 29 in April and 26 in May 1924. The 33 included 9 concerns engaged in the manufacture of clothing, 5 in lumber and its manufactured products and 4 in the manufacture of iron and steel.

Agriculture.- Agriculturists assigning in May 1925 numbered 11 as compared with 12 in April 1924 and 26 in May 1924, a decrease of 58 p.c. in the latter comparison.

Table 2 furnishes statistics of commercial failures by branches of business by months from June 1923 to May 1925. The failures by provinces and by branches of business during May 1925 are shown in detail in Table 3. The assets and liabilities during May 1925 are indicated by provinces in Table 4.

-2-

COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND MONTHS,
1922-1924.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Canada
<u>1922</u>										
January	1	8	34	143	91	24	28	33	12	374
February	-	12	16	119	93	32	22	28	18	340
March	3	13	9	127	97	18	32	29	12	340
April	1	4	5	99	54	22	22	23	15	245
May	-	9	6	135	85	23	20	20	11	309
June	1	5	9	108	90	20	16	25	13	288
July	1	7	14	135	76	24	12	15	16	300
August	2	6	10	116	68	21	14	24	11	272
September	1	7	11	148	94	18	16	26	11	332
October	-	10	12	149	100	31	25	26	11	364
November	5	18	2	167	130	15	29	29	15	410
December	-	21	3	143	80	36	36	21	11	351
Total 1922	15	121	131	1,589	1,058	284	272	299	156	3,925
<u>1923</u>										
January	-	23	4	138	104	23	47	33	15	387
February	3	14	3	132	91	33	33	31	15	355
March	2	6	5	109	114	28	37	52	15	368
April	1	14	4	118	79	26	26	41	15	324
May	2	16	7	99	85	21	22	20	17	291
June	-	8	8	102	81	16	17	24	15	271
July	1	9	7	21	53	19	10	16	8	149
August	-	13	3	85	70	25	23	17	8	242
September	-	12	11	112	79	27	26	26	27	320
October	2	16	4	71	64	15	6	21	1	200
November	1	12	6	99	77	16	13	25	10	259
December	4	10	5	95	63	11	20	17	12	242
Total 1923	16	155	67	1,181	970	258	280	323	158	3,408
<u>1924.</u>										
January	-	8	8	100	108	9	22	25	11	291
February	-	9	12	110	78	15	15	15	6	260
March	-	7	4	69	84	13	18	19	9	223
April	-	7	2	67	69	4	11	15	5	180
May	-	5	3	65	69	10	12	9	6	179
June	1	5	12	66	42	4	7	9	1	147
July	-	1	5	64	66	3	2	12	2	153
August	-	6	1	49	52	7	8	5	1	129
September	1	2	5	65	50	9	8	12	1	153
October	-	7	7	79	60	9	8	5	8	164
November	1	7	4	96	76	4	10	16	5	219
December	-	5	4	77	81	13	10	7	2	199
Total 1924	3	69	67	907	835	100	131	150	57	2,319
<u>1925.</u>										
January	1	15	7	116	86	10	11	20	6	270
February	-	4	5	60	60	5	9	14	5	162
March	-	9	4	67	71	7	9	22	9	196
April	-	5	6	58	59	11	12	6	5	162
May	1	3	9	66	57	5	8	11	-	160
First Five Months-										
1925.....	2	34	31	367	333	38	49	73	25	952
1924.....	-	36	29	411	408	51	78	83	37	1,133
1923.....	8	75	23	596	473	131	165	177	77	1,725
1922.....	5	45	70	623	420	119	124	133	68	1,608

COMMERCIAL FAILURES IN CANADA BY PROVINCES AND
BRANCHES OF BUSINESS FOR MAY 1925.

P.E.I. N.S. N.B. Que. Ont. Man. Sask. Alta. B.C. Total

Trade

General Stores	1	1	-	16	3	-	2	2	-	25
Grocery	1	-	-	6	3	-	1	-	-	10
Confectionery	-	-	-	1	-	-	-	-	-	1
Drink & Tobacco	-	-	-	-	2	-	-	-	-	2
Fish and Meat	-	-	1	4	1	1	-	-	-	7
Boots and Shoes	-	-	1	1	1	-	-	1	-	4
Dry Goods	-	-	-	1	-	1	2	1	-	5
Clothing	-	-	1	3	3	-	-	-	-	7
Books and Stationery	-	-	-	2	3	-	1	-	-	6
Automobile	-	-	-	-	-	-	-	-	-	-
Hardware	-	-	-	2	2	1	1	-	-	6
Electrical Apparatus	-	-	-	1	1	-	-	-	-	2
Jewellery	-	-	-	1	-	-	-	-	-	1
Coal and Wood	-	-	1	1	-	-	-	-	-	2
Drugs and Chemicals	-	-	-	1	1	1	-	1	-	4
Miscellaneous	-	1	1	1	2	-	1	-	-	6

Total.....	1	2	5	41	22	4	8	5	-	88
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Manufacture-

Vegetable Foods	-	-	-	-	2	-	-	2	-	4
Drink & Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	-	-	-	-	-	-	-
Fur and Leather	-	-	-	1	2	-	-	-	-	5
Textiles	-	-	-	2	-	-	-	-	-	2
Clothing	-	-	-	4	5	-	-	-	-	9
Paper and Printing	-	-	-	1	-	-	-	-	-	1
Lumber & Manufacture	-	1	-	-	2	1	-	1	-	5
Iron & Steel	-	-	-	2	2	-	-	-	-	4
Non Ferrous Metals	-	-	-	-	1	-	-	-	-	1
Non Metallic Metals	-	-	-	-	-	-	-	-	-	-
Drugs & Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	1	3	-	-	-	-	4

Total.....	-	1	-	11	17	1	-	3	-	33
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Agriculture	-	-	1	4	3	-	-	3	-	11
Mining	-	-	-	-	1	-	-	-	-	1
Logging, Fishing & Trapping	-	-	-	-	-	-	-	-	-	1
Constructing	-	-	-	2	-	-	-	-	-	2
Finance	-	-	-	-	1	-	-	-	-	1
Service	-	-	-	-	-	-	-	-	-	-
Garages	-	-	-	-	2	-	-	-	-	2
Other Customs & Repairs	-	-	-	1	2	-	-	-	-	3
Personal Service	-	-	2	4	3	-	-	-	-	9
Professional "	-	-	-	1	1	-	-	-	-	2
Recreational "	-	-	-	-	2	-	-	-	-	2
Business "	-	-	-	1	1	-	-	-	-	2

Total.....	-	-	3	13	16	-	-	3	-	35
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Not Classified	-	-	1	1	2	-	-	-	-	4
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Grand Total.....	1	3	9	66	57	5	8	11	-	160
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COMMERCIAL FAILURES IN CANADA, BY BRANCHES OF BUSINESS AND MONTHS, JUNE 1923-MAY 1925.

	Trade	Manufacture	Agriculture	Logging, Fishing, Trapping	Mining	Constructing	Transportation and Public Facilities	Finance	Service	Classified	Total
1923.											
June	147	35	22	-	-	9	10	-	19	29	271
July	141	14	13	1	-	4	6	-	13	17	209
August	126	29	32	-	-	6	9	-	26	19	247
Sept.	176	25	61	-	-	13	6	-	19	20	320
Oct.	96	21	36	1	1	7	6	-	12	20	200
Nov.	122	36	34	-	1	9	12	-	14	31	259
Dec.	123	27	33	-	-	5	6	-	13	35	242
1924.											
Jan.	162	35	33	-	-	5	9	-	10	37	291
Feb.	142	34	14	2	-	6	9	1	11	41	260
March	128	33	12	1	2	3	4	-	9	31	223
April	106	21	26	3	-	7	1	1	7	8	180
May	109	26	10	2	-	1	3	3	10	15	179
June	87	23	13	-	-	5	1	1	7	10	147
July	92	18	12	1	-	3	3	1	16	9	155
August	73	20	5	-	-	1	4	1	13	12	129
Sept.	85	20	21	1	6	1	2	-	6	11	153
Oct.	104	35	14	2	11	5	-	-	12	11	184
Nov.	117	32	22	2	13	-	-	-	19	14	219
Dec.	112	32	22	-	-	7	-	-	9	17	199
Total...	1,317	329	204	14	22	44	36	8	129	216	2,319
1925.											
Jan.	155	50	23	6	-	2	3	-	14	17	270
Feb.	95	21	13	-	1	5	1	-	20	6	162
March	112	31	18	-	5	3	1	-	18	5	198
April	89	29	12	1	-	2	-	-	16	13	162
May	88	33	11	-	1	2	-	1	20	4	160
First 5 Months											
1925	539	164	77	8	7	19	5	1	88	45	952
1924	647	149	95	8	7	22	26	5	47	132	1,333

COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING
ESTIMATED ASSETS AND LIABILITIES, FOR MAY, 1925.
WITH COMPARATIVE FIGURES FOR MAY 1924.

(Prepared from the preliminary statements of affairs received
from trustees).

Provinces	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
Prince Edward Island	1	-	-
Nova Scotia	3	49,124	53,720
New Brunswick	9	57,164	63,578
Quebec	66	997,624	1,462,569
Ontario	57	2,736,415	1,549,319
Manitoba	5	57,208	63,562
Saskatchewan	8	77,251	82,877
Alberta	11	87,786	99,860
British Columbia	-	-	-
Total for May 1925.....	160	4,062,592	3,375,485
Total for April 1925.....	162	2,776,411	2,761,991
Total for May 1924.....	179	2,338,460	2,525,189

C A N A D A
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
GENERAL STATISTICS BRANCH

COMMERCIAL FAILURES

in

CANADA

JUNE 1925

Published by Authority of the Hon. Thos. A. Low, M. P.,
Minister of Trade and Commerce.

OTTAWA

1925

DEPARTMENT OF TRADE & COMMERCE
DOMINION BUREAU OF STATISTICS
GENERAL STATISTICS BRANCH

OTTAWA

Dominion Statistician, R.H. Coats, B.A., F.S.S. (Hon.) F.R.S.C.
Chief, General Statistics Branch, S.A. Gudmore, M.A., F.S.S.

COMMERCIAL FAILURES IN CANADA IN JUNE 1925.

A slight decline in the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the General Statistics Branch of the Dominion Bureau of Statistics, was experienced in June 1925; while the liabilities of the assignors also showed a decline. Commercial failures in Canada in June, 1925, numbered 145, as compared with 160 in May 1925 and 147 in June 1924. The liabilities of the assignors, amounting to \$2,648,954, as compared with \$3,375,485 in May 1925 and \$5,977,492 in June 1924, also showed a considerable decline in both comparisons.

Commercial Failures by Areas.

Maritime Provinces.- In the month under review there were 9 assignments in the Maritime Provinces, as compared with 13 in May 1925 and 18 in June 1924 - a decrease of 50 p.c. The liabilities in June 1925 were approximately \$51,000.

Quebec.- In Quebec the failures in June 1925 numbered 43, a decline from 66 in May 1925, and as compared with 66 in June 1924 - a decline of 35 p.c. in each comparison. Liabilities were in the neighborhood of \$650,000.

Ontario.- Commercial failures in the province of Ontario numbered 67 as compared with 57 for May 1925 and 42 for June 1924 - an increase of 60 p.c. in the latter comparison. Liabilities aggregated about \$1,601,000.

Prairie Provinces.- In the three prairie provinces, the failures declined from 24 in May 1925 to 18 in June 1925, as compared with 20 for June 1924 - a decline of 10 p.c. in the latter comparison. The liabilities were about \$88,000.

British Columbia.- In the Pacific province commercial failures numbered 8 as compared with no failures in April 1925 and 1 in June 1924. The liabilities were approximately \$199,000.

Failures by Branches of Business.

Trade.- Trading establishments, as ordinarily happens, constituted a majority of the failures, 74 such assigning in June 1925, as compared with 86 in May 1925 and 87 in June 1924, thus showing a drop of 15 p.c. in the latter comparison.

Manufactures.- Manufacturing establishments to the number of 31 assigned during June 1925, as against 33 in May and 23 in June 1924. The 31 includes 6 engaged in the manufacture of clothing, 5 in lumber and its manufactured products, and 5 in the manufacture of pulp and paper.

Agriculture.- Agriculturists assigning in June 1925 numbered 10 as compared with 11 in May 1925, and 13 in June 1924, a decrease of 23 p.c. in the latter comparison. Other failures included 5 in construction, 2 in logging, 1 in finance and 3 not classified.

Table 2 furnishes statistics of commercial failures by branches of business by months from June 1923 to June 1925. The failures by provinces and branches of business during June 1925 are shown in detail in Table 3. The assets and liabilities during June 1925 are shown by provinces in Table 4.

COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND MONTHS,
1922-1925

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Canada
<u>1922</u>										
January	1	8	34	143	91	24	28	33	12	374
February	-	12	16	119	93	32	22	28	18	340
March	3	15	9	127	97	18	32	29	12	340
April	1	4	5	99	54	22	22	23	15	245
May	-	9	6	135	85	23	20	20	11	309
June	1	6	9	108	90	20	16	25	13	288
July	1	7	14	135	76	24	12	15	16	300
August	2	6	10	116	68	21	14	24	11	272
September	1	7	11	148	94	16	16	26	11	332
October	-	10	12	149	100	31	25	26	11	364
November	5	18	2	167	130	15	29	29	15	410
December	-	21	3	143	80	36	36	21	11	351
Total-1922...	15	121	131	1,589	1,058	284	272	299	156	5,925
<u>1923</u>										
January	-	23	4	138	104	23	47	33	15	387
February	3	14	3	132	91	33	33	31	15	355
March	2	6	5	109	114	28	37	52	15	368
April	1	14	4	118	79	26	26	41	15	324
May	2	18	7	99	85	21	22	20	17	291
June	-	8	6	102	81	16	17	24	15	271
July	1	9	7	21	58	19	10	16	8	149
August	-	13	3	85	70	23	23	17	8	242
September	-	12	11	112	79	27	26	26	27	320
October	2	16	4	71	64	15	6	21	1	200
November	1	12	6	99	77	16	13	25	10	259
December	4	10	5	95	68	11	20	17	12	242
Total 1923....	16	155	67	1,181	970	258	280	323	158	3,408
<u>1924</u>										
January	-	8	8	100	108	9	22	25	11	291
February	-	9	12	110	76	15	15	15	6	260
March	-	7	4	69	84	15	18	19	9	223
April	-	7	2	67	69	4	11	15	5	180
May	-	5	3	65	69	10	12	9	6	179
June	1	5	12	66	42	4	7	9	1	147
July	-	1	5	64	66	3	2	12	2	155
August	-	6	1	49	52	7	8	5	1	129
September	1	2	5	65	50	9	8	12	1	153
October	-	7	7	79	60	9	8	6	8	184
November	1	7	4	96	76	4	10	16	5	219
December	-	5	4	77	81	13	10	7	2	199
Total 1924....	3	69	67	907	835	100	131	150	57	2,319
<u>1925</u>										
January	1	13	7	116	86	10	11	20	6	270
February	-	4	5	60	60	5	9	14	5	162
March	-	9	4	67	71	7	9	22	9	196
April	-	5	6	58	59	11	12	6	5	162
May	1	3	9	66	57	5	8	11	-	160
June	-	3	6	43	67	7	5	6	8	145
First six months-										
1925	2	37	37	410	400	45	54	79	33	1,097
1924	1	41	41	477	450	55	65	92	38	1,260
1923	8	83	31	698	554	147	182	201	92	1,996
1922	6	52	79	731	510	139	140	158	81	1,896

COMMERCIAL FAILURES IN CANADA BY PROVINCES AND BRANCHES
OF BUSINESS FOR JUNE 1925.

PR.1. N.S. N.B. Que. Ont. Man. Sask. Alta. B.C. Total

Trade

General Stores	-	-	1	2	6	2	1	-	-	12
Grocery	-	1	-	2	3	-	-	2	1	9
Confectionery	-	-	-	1	2	1	-	-	-	4
Drink and Tobacco	-	-	-	3	2	1	-	-	-	6
Fish and Meat	-	-	-	4	3	-	-	-	-	7
Boots and Shoes	-	1	-	-	1	-	-	-	-	2
Dry Goods	-	-	-	4	2	-	-	-	-	6
Clothing	-	-	-	3	2	-	1	-	-	6
Books & Stationery	-	-	-	-	5	-	-	-	-	5
Automobile	-	-	-	-	1	-	-	-	-	1
Hardware	-	1	-	2	3	-	1	-	-	7
Electrical Apparatus	-	-	-	-	-	-	-	-	-	-
Jewellery	-	-	1	-	-	-	-	-	-	1
Coal and Wood	-	-	-	3	2	-	-	-	-	5
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	3	1	-	-	-	3
Total.....	-	3	2	24	34	5	3	2	1	74

Manufacture

Vegetable Foods	-	-	-	-	4	-	-	-	-	4
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	-	-	-	-	-	-	-
Fur and Leather	-	-	-	-	1	-	-	-	-	1
Pulp and Paper	-	-	-	2	1	-	-	-	2	5
Textiles	-	-	-	-	-	-	-	-	-	-
Clothing	-	-	-	2	2	-	1	1	-	6
Lumber & Manufactures	-	-	-	1	3	-	-	-	1	5
Iron and Steel	-	-	-	-	2	-	-	-	-	2
Non Ferrous Metals	-	-	-	1	1	-	-	-	-	2
Non Metallic Metals	-	-	-	1	-	-	-	-	-	1
Drugs and Chemicals	-	-	-	-	2	-	-	-	-	2
Miscellaneous	-	-	-	2	1	-	-	-	-	3
Total.....	-	-	-	9	17	-	1	1	3	31

Service.-

Garages	-	-	-	-	2	1	1	1	1	6
Other Customs & Repairs	-	-	-	-	3	-	-	-	-	3
Personal Service	-	-	-	2	1	-	-	1	1	5
Professional "	-	-	1	-	-	-	-	-	-	1
Recreational "	-	-	-	-	-	-	-	-	1	1
Business Service	-	-	1	-	2	-	-	-	-	3
Total.....	-	-	2	2	8	1	1	2	3	19

Other

Agriculture	-	-	1	4	3	1	-	1	-	10
Logging, Fishing and Trapping	-	-	-	1	-	-	-	-	1	2
Constructing	-	-	-	3	2	-	-	-	-	5
Finance	-	-	-	-	1	-	-	-	-	1
Total.....	-	-	1	8	6	1	-	1	1	16

Not Classified

	-	-	1	-	2	-	-	-	-	3
Grand Total.....	-	3	6	43	67	7	5	6	8	145

COMMERCIAL FAILURES IN CANADA, BY BRANCHES OF BUSINESS AND MONTHS, JUNE 1923 - JUNE 1925.

	Trade Manufacture	Agricul- ture	Logging, Fishing, Trapping	Mining Construct- ing	ation and Public Facilities	Finance	Service	Classified	Total
1923									
June	147	35	32	9	10	-	19	29	271
July	141	14	13	4	6	-	13	17	209
August	126	29	32	6	9	-	26	19	247
September	176	25	61	13	6	-	19	20	320
October	96	21	36	7	6	-	12	20	200
November	122	36	34	9	12	-	14	31	259
December	123	27	33	5	6	-	13	35	242
1924									
January	162	35	33	5	9	-	10	37	291
February	142	34	14	6	9	1	11	41	260
March	128	33	12	3	4	-	9	31	223
April	106	21	26	7	1	1	7	8	180
May	109	26	10	1	3	3	10	15	179
June	87	23	13	5	1	1	7	10	147
July	92	18	12	3	3	1	16	9	155
August	73	20	5	1	4	1	13	12	129
September	85	20	21	1	2	-	6	11	153
October	104	35	14	5	-	-	12	11	184
November	117	32	22	-	-	-	19	14	219
December	112	32	22	7	-	-	9	17	
Total.....	1,317	329	204	44	36	8	129	216	2,319
1925									
January	155	50	23	2	3	-	14	17	270
February	95	21	13	5	1	-	20	6	162
March	112	31	18	8	1	-	18	5	198
April	89	29	12	2	-	-	16	13	162
May	88	33	11	2	-	1	20	4	160
June	74	31	10	5	-	1	19	3	145
First six months-									
1925.....	613	195	87	24	5	2	107	48	1,097
1924.....	734	172	108	27	27	6	54	142	1,280

COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS
AND LIABILITIES, FOR JUNE, 1925, WITH COMPARATIVE FIGURES
FOR JUNE 1924.

(Prepared from the preliminary statements of affairs received from trustees).

Provinces	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
Prince Edward Island	-	-	-
Nova Scotia	3	9,375	11,190
New Brunswick	6	16,380	39,586
Quebec	43	643,778	650,234
Ontario	67	1,956,635	1,660,773
Manitoba	7	23,235	33,639
Saskatchewan	5	19,643	26,391
Alberta	6	16,241	28,254
British Columbia	8	323,524	198,887
Total for June 1925.....	145	3,008,811	2,648,954
Total for May	160	4,062,592	3,375,485
Total for June 1924.....	162	4,854,672	5,977,492

C A N A D A
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
GENERAL STATISTICS BRANCH

COMMERCIAL FAILURES

in

CANADA

JULY 1925

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Minister of Trade and Commerce.

OTTAWA

1925

Dominion Statistician, F. H. Coats, B.A., F.S.S. (Hon.) F.R.S.C.
Chief, General Statistics Branch, S. A. Sudmore, B.A., F.S.S.

COMMERCIAL FAILURES IN CANADA IN JULY 1925.

A decided decline in the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the General Statistics Branch of the Dominion Bureau of Statistics, was experienced in July 1925; while the liabilities of the assignors also showed a decline. Commercial failures in Canada in July 1925, numbered 131, as compared with 145 in June 1925 and 155 in July 1924. The liabilities of the assignors, amounting to \$2,000,630, as compared with \$2,648,954 in June 1925 and \$2,687,453 in July 1924, also showed a considerable decline.

Cumulated Seven Months' Totals of Bank Failures and Liabilities.

The cumulated total of bank failures for the first seven months of 1925 (January to July) was 1,238, as compared with 1,435, 2,145, and 2,196 in the corresponding periods of 1924, 1923 and 1922 respectively - 1925 showing a substantially lower number of failures than 1924, and a reduction of over 40 p.c. from either 1923 or 1922. The showing in respect of defaulted liabilities was even better, the cumulated figures for the first seven months of 1925 being \$17,998,000 as compared with \$31,777,000, \$37,925,000 and \$37,962,000 in the corresponding periods of 1924, 1923 and 1922 respectively. (Table 4). Thus defaulted liabilities are much lower in the first seven months of 1925 than in the corresponding period of 1924, and less than half what they were in the same periods of either 1923 or 1922.

COMMERCIAL FAILURES BY AREAS.

MARITIME PROVINCES.- In the month under review there were 9 assignments in the Maritime Provinces, as compared with 9 in June 1925 and 6 in July 1924 - an increase of 50 p.c. in the latter comparison. The liabilities in July 1925 were approximately \$72,000.

QUEBEC.- In Quebec the failures in July 1925 numbered 50 as compared with 43 in June 1925 and 64 in July 1924, a decline of 22 p.c. in the latter comparison. Liabilities were in the neighborhood of \$861,000.

ONTARIO.- Commercial failures in the province of Ontario numbered 52 as compared with 67 for June 1925 and 66 for July 1924 - a decrease of 21 p.c. in the latter comparison. Liabilities aggregated about \$856,000.

PRAIRIE PROVINCES.- In the three prairie provinces, the failures declined from 18 in June 1925 to 16 in July 1925, as compared with 17 in July 1924 - a decline of 6 p.c. in the latter comparison. The liabilities were about \$175,000.

BRITISH COLUMBIA.- In the Pacific province commercial failures numbered 4 as compared with 8 in June 1925 and 2 in July 1924. The liabilities were approximately \$37,000.

FAILURES BY BRANCHES OF BUSINESS.

TRADE.- Trading establishments, as ordinarily happens, constituted a majority of the failures, 59 such assigning in July 1925, as compared with 74 in June and 92 in July 1924, the latter comparison showing a decline of 36 p.c.

MANUFACTURERS.- Manufacturing establishments to the number of 27 assigned during July 1925, as against 31 in June and 18 in July 1924. The 27 include 9 engaged in lumbering and its manufactured products, 5 in the manufacture of clothing, and 4 in the manufacture of fur and leather goods.

AGRICULTURE.- Agriculturists assigning in July 1925 numbered 11, as compared with 10 in June 1925, and 12 in July 1924.

Other failures in July 1925 included 6 in construction, 3 in transportation and public utilities and 1 in finance.

Table 2 furnishes statistics of commercial failures by branches of business by months from June 1923 to July 1925. The detailed figures of failures during July 1925 are shown by provinces and branches of business in Table 3. The assets and liabilities of those failing during July 1925 are shown by provinces in Table 4, while cumulated figures of liabilities during the first seven months of the current year and the three preceding years are also given.

October 29, 1925 -K.H.H.

I. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND MONTHS,
1922-1925.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<u>1922</u>										
January	1	8	54	143	91	24	28	33	12	374
February	-	12	16	119	93	32	22	28	18	340
March	3	13	9	127	97	18	32	29	12	340
April	1	4	5	99	54	22	22	23	15	245
May	-	9	6	135	85	23	20	20	11	309
June	1	6	9	108	90	20	16	25	13	288
July	1	7	14	135	76	24	12	15	16	300
August	2	6	10	116	68	21	14	24	11	272
September	1	7	11	148	94	18	16	26	11	332
October	-	10	12	149	100	31	25	26	11	364
November	5	18	2	167	130	15	29	29	15	410
December	-	21	3	143	80	36	36	21	11	351
Total 1922...	15	121	131	1,589	1,048	284	272	299	156	3,925
<u>1923</u>										
January	-	23	4	138	104	23	47	33	15	387
February	3	14	3	132	91	33	33	31	15	355
March	2	6	5	109	114	28	37	52	15	368
April	1	14	4	118	79	26	26	41	15	324
May	2	18	7	99	85	21	22	20	17	291
June	-	8	8	102	81	16	17	24	15	271
July	1	9	7	21	58	19	10	16	8	149
August	-	13	3	85	70	23	23	17	8	242
September	-	12	11	112	79	27	26	26	27	320
October	2	16	4	71	64	15	6	21	1	200
November	1	12	6	99	77	16	13	25	10	259
December	4	10	5	95	68	11	20	17	12	242
Total 1923....	16	155	67	1,181	970	258	280	323	158	3,408
<u>1924</u>										
January	-	8	8	100	108	9	22	25	11	291
February	-	9	12	110	78	15	15	15	6	260
March	-	7	4	69	84	13	18	19	9	223
April	-	7	2	67	69	4	11	15	5	180
May	-	5	3	65	69	10	12	9	6	179
June	1	5	12	66	42	4	7	9	1	147
July	-	1	5	64	66	3	2	12	2	155
August	-	6	1	49	52	7	8	5	1	129
September	1	2	5	65	50	9	8	12	1	152
October	-	7	7	79	60	9	8	6	8	184
November	1	7	4	96	76	4	10	16	5	219
December	-	5	4	77	81	13	10	7	2	199
Total 1924...	3	69	67	907	835	100	131	150	57	2,519
<u>1925</u>										
January	1	13	7	116	86	10	11	20	6	270
February	-	4	5	60	60	5	9	14	5	162
March	-	9	4	67	71	7	9	22	9	198
April	-	5	6	58	59	11	12	6	5	162
May	1	3	9	66	57	5	8	11	-	160
June	-	3	6	43	67	7	5	6	8	145
July	-	4	5	50	52	3	2	11	4	131
Comparative Totals for First seven months -										
1925...	2	41	42	460	452	48	56	90	37	1,226
1924...	1	42	46	541	516	58	87	104	40	1,455
1923...	9	92	38	719	612	166	192	217	100	2,145
1922...	7	59	93	866	586	163	152	173	97	2,196

2. COMMERCIAL FAILURES IN CANADA, BY BRANCHES OF BUSINESS AND MONTHS, JUNE 1923-JULY 1924.

Logging, Fishing, Trafficking, and Public Utilities

Trade Manufacture Agriculture Mining Constructing Financo Service Net Classified Total

1923

June	147	35	32	-	9	10	-	19	29	271
July	141	14	13	1	4	6	-	13	17	209
August	126	29	32	-	6	9	-	26	19	247
September	176	25	61	-	13	6	-	19	20	320
October	96	21	36	1	7	6	-	12	20	200
November	122	36	34	1	9	12	-	14	31	259
December	123	27	33	-	5	6	-	13	35	242

1924

January	162	35	33	-	5	9	-	10	37	291
February	142	34	14	2	6	9	1	11	41	260
March	128	33	12	1	3	4	-	9	31	223
April	106	24	20	3	1	1	1	16	15	180
May	109	26	10	2	1	3	3	7	10	179
June	87	23	13	1	5	1	1	16	9	141
July	92	10	12	-	3	3	1	13	12	155
August	73	20	5	-	1	4	1	6	11	129
September	85	20	21	1	1	2	-	13	11	153
October	104	35	14	2	5	2	-	12	11	184
November	117	32	22	13	-	-	-	19	14	219
December	112	32	22	-	7	-	-	9	17	199
Total.....	1,317	329	204	14	44	30	8	119	216	2,319

1925

January	155	50	23	6	2	3	-	14	17	270
February	95	21	13	-	5	1	-	20	6	122
March	112	31	18	1	8	1	-	18	5	198
April	89	29	12	1	2	1	-	16	13	162
May	88	33	11	-	2	-	1	20	4	160
June	74	31	10	2	5	-	1	19	3	145
July	59	27	11	-	6	3	1	23	1	133

Comparative Total

7 months, 1925	672	222	98	9	30	8	3	130	49	1,228
1924	826	190	120	9	30	30	7	70	151	1,435

3. COMMERCIAL FAILURES IN CANADA BY PROVINCES AND BRANCHES
OF BUSINESS FOR JULY 1925.

	P.N.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<u>Trade</u>										
General Stores	-	-	1	7	1	-	1	1	-	10
Grocery	-	1	-	4	1	-	-	-	-	6
Confectionery	-	-	-	-	-	-	-	1	1	2
Drink and Tobacco	-	-	-	-	1	-	-	-	-	1
Fish and Meat	-	-	-	4	3	1	-	-	-	8
Boots and Shoes	-	-	-	1	2	-	-	-	-	3
Dry Goods	-	-	-	-	1	-	1	1	-	3
Clothing	-	-	-	3	3	-	-	-	-	6
Furniture	-	-	-	2	1	-	-	-	-	3
Books & Stationery	-	-	-	-	1	-	-	-	-	1
Automobile	-	-	-	-	3	-	-	-	-	3
Hardware	-	-	1	-	2	-	-	-	1	4
Electrical Apparatus	-	-	-	-	3	-	-	-	-	3
Jewellery	-	-	-	-	2	-	-	-	-	2
Coal and Wood	-	-	-	1	-	-	-	-	-	1
Drugs and Chemicals	-	-	-	2	-	-	-	-	-	2
Miscellaneous	-	-	-	-	-	-	-	-	-	-
Total.....	-	1	2	24	24	1	2	3	2	59
<u>Manufacture</u>										
Vegetable Foods	-	-	-	-	2	-	-	-	-	2
Drink and Tobacco	-	-	-	-	2	-	-	-	-	2
Animal Foods	-	-	-	-	-	-	-	-	-	-
Fur and Leather	-	-	-	2	2	-	-	-	-	4
Pulp and Paper	-	-	-	-	1	-	-	-	-	1
Textiles	-	-	-	-	3	-	-	-	-	3
Clothing	-	1	-	1	1	1	-	-	1	5
Lumber & Manufactures	-	1	-	4	3	-	-	1	-	9
Iron and Steel	-	-	-	-	-	-	-	-	-	-
Non Ferrous Metals	-	-	-	-	-	-	-	-	-	-
Non Metallic Metals	-	-	-	-	-	-	-	-	-	-
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	1	-	-	-	-	-	1
Total.....	-	2	-	8	14	1	-	1	1	27
<u>Service.-</u>										
Garages	-	1	-	-	2	-	-	-	-	3
Other Customs & Repairs	-	-	1	-	5	-	-	1	-	5
Personal Service	-	-	1	6	3	1	-	2	-	13
Professional "	-	-	-	-	1	-	-	-	-	1
Recreational "	-	-	-	-	-	-	-	1	-	1
Business Service	-	-	-	-	-	-	-	-	-	-
Total.....	-	1	2	6	9	1	-	4	-	23
<u>Other.-</u>										
Agriculture	-	-	-	6	2	-	-	3	-	11
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	-	-
Constructing	-	-	-	4	1	-	-	-	1	6
Transportation and Public Utilities	-	-	-	1	2	-	-	-	-	3
Finance	-	-	-	1	-	-	-	-	-	1
Total.....	-	-	-	12	5	-	-	3	1	21
Not Classified	-	-	1	-	-	-	-	-	-	1
<u>Grand Total.....</u>	-	4	5	50	52	3	2	11	4	151

4. COMMERCIAL FAILURES IN CANADA BY PROVINCES, SHOWING ASSETS
AND LIABILITIES, FOR JULY 1925, WITH COMPARATIVE FIGURES
FOR JULY 1924.

(Prepared from the preliminary statements of affairs received from trustees).

Provinces	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
Prince Edward Island	-	-	-
Nova Scotia	4	12,826	15,060
New Brunswick	5	15,210	57,422
Quebec	50	537,694	860,970
Ontario	52	576,876	855,972
Manitoba	3	10,204	38,397
Saskatchewan	2	6,112	13,036
Alberta	11	62,474	123,190
British Columbia	4	21,896	36,583
Total for July 1925.	131	1,245,091	2,000,630
Total for June 1925.	145	5,008,811	2,648,954
Total for July 1924.	155	2,093,680	2,687,455
Total seven months-			
1925	1,228	16,570,663	17,998,505
1924	1,435	29,232,452	31,777,323
1923	2,196	31,062,678	37,923,491
1922	2,145	38,289,307	37,962,176

C A N A D A
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
GENERAL STATISTICS BRANCH

COMMERCIAL FAILURES

in

CANADA

AUGUST 1925

+ + +

Published by Authority of the Hon. Thos. A. Low, M. P.,
Minister of Trade and Commerce.

+ + +

OTTAWA

1925

DEPARTMENT OF TRADE & COMMERCE
Dominion Bureau of Statistics
General Statistics Branch
Ottawa.

Dominion Statistician, R.H.Coats, B.A., F.S.S. (Hon.) F.R.S.C.
Chief, General Statistics Branch, S.A.Cudmore, B.A., F.S.S.

COMMERCIAL FAILURES IN CANADA IN AUGUST 1925.

A slight increase in the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the General Statistics Branch of the Dominion Bureau of Statistics, was experienced in August 1925; while the liabilities of the assignors also showed an increase. Commercial failures in Canada in August 1925, numbered 134 as compared with 131 in July 1925 and 129 in August 1924. The estimated liabilities of the assignors, amounted to \$2,255,962 in August 1925, as compared with \$2,000,630 in July 1925 and \$2,949,328 in August 1924.

COMMERCIAL FAILURES BY AREAS.

Maritime Provinces.- In the month under review there were 9 assignments in the Maritime Provinces, as compared with 9 in July 1925 and 7 in August 1924 - an increase of 29 p.c. in the latter comparison. The liabilities in August were approximately \$68,000.

Quebec.- In Quebec the failures in August 1925 numbered 51 as compared with 50 in July 1925 and 49 in August 1924, an increase of 4 p.c. in the latter comparison. Liabilities were in the neighborhood of \$934,000.

Ontario.- Commercial failures in the province of Ontario numbered 55 as compared with 52 for July 1925, and 52 for August 1924 - an increase of about 6 p.c. in both comparisons. Liabilities aggregated about \$909,000.

Prairie Provinces.- In the three prairie provinces, the failures declined from 16 in July 1925 to 15 in August 1925, and may be compared with 20 in August 1924 - a decline of 25 p.c. in the latter comparison. The liabilities were about \$146,000.

British Columbia.- In the Pacific province commercial failures numbered 4 as compared with 4 in July 1925 and 1 in August 1924. The liabilities were approximately \$148,000.

FAILURES BY BRANCHES OF BUSINESS.

Trade.- Trading establishments, as ordinarily happens, constituted a majority of the failures, 64 such assigning in August 1925, as compared with 59 in July 1925, and 73 in August 1924, the latter comparison showing a decline of 12 p.c.

Manufacturers.- Manufacturing establishments to the number of 29 assigned during August 1925, as against 27 in July 1925 and 20 in August 1924. The 29 include 4 in the manufacture of vegetable foods, 8 in fur and leather, 5 in lumber and its manufactured products and 5 in the manufacture of drugs and chemicals.

Agriculture.- Agriculturists assigning in August 1925 numbered 15, as compared with 11 in July and 5 in August 1924.

Other failures in August 1925 included 6 in garages, 4 in customs and repairs, 5 in construction and 3 in transportation and public utilities.

CUMULATED EIGHT MONTHS' TOTALS OF BANK FAILURES
AND LIABILITIES.

The cumulated total of bank failures for the first eight months of 1925 (January to August) was 1,362, as compared with 1,564, 2,387, 2,468 in the corresponding periods of 1924, 1923 and 1922, respectively - 1925 showing a substantially lower number of failures than 1924, and a reduction of over 40 p.c. from either 1923 or 1922. The showing in respect of defaulted liabilities was even better, the cumulated figures for the first eight months of 1925 being \$20,254,467, as compared with \$34,726,653, \$41,905,977 and \$42,149,535 in the corresponding periods of 1924, 1923 and 1922 respectively. (Table 4). Thus defaulted liabilities are much lower in the first eight months of 1925 than in the corresponding period of 1924, and less than half what they were in the same periods of either 1923 or 1922. Cumulated figures for the first eight months of recent years are given below by provinces and by branches of business, the 1925 record indicating considerable improvement.

Commercial Failures in Canada, by Provinces
1922-25.

	P.R.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Comparative Totals for 1st eight months-1925	2	45	47	511	507	51	58	100	41	1,362
1924	1	48	47	590	568	65	95	109	41	1,564
1923	9	105	41	804	682	189	215	234	108	2,387
1922	9	65	103	982	654	184	166	197	108	2,468

Commercial Failures in Canada, by Branches of Business
1924 and 1925.

	Man- Trade	ufac- ture	agri- culture	cul- ture	Logg- ing, Fish- ing, Trap.	Lin- ing	Con- struc- ting	Trans- port- ation & Pub. Util.	Fin- ance	Ser- vice	Not Class- ified	Total
Compar- ative Total 8 mo.												
1925...	756	251	113	9	9	35	11	3	146	49		1,362
1924...	899	210	125	9	2	31	34	8	83	163		1,564

The commercial failures in each month from January 1925 are given by provinces in Table 1, while table 2 furnishes statistics of commercial failures by branches of business by months from June 1923 to August 1925. The detailed figures of failures during August 1925 are shown by provinces and branches of business in Table 3. The assets and liabilities of those failing during August 1925 are shown by provinces in Table 4, while cumulated figures of liabilities during the first eight months of the current year and the three preceding years are also given.

November 4, 1925.-HHH.

1. COMMERCIAL PRINTING IN CANADA, BY PROVINCES AND
TOTAL, 1923-1925.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<u>1923</u>										
January	-	23	4	138	104	23	47	33	15	387
February	3	14	3	132	91	33	33	31	15	355
March	2	6	5	109	114	28	37	52	15	368
April	1	14	4	118	79	26	26	41	15	324
May	2	18	7	99	85	21	22	20	17	291
June	-	8	8	102	81	16	17	24	15	271
July	1	9	7	21	58	19	10	16	8	149
August	-	13	3	85	70	23	23	17	8	242
September	-	12	11	112	79	27	26	26	27	320
October	2	16	4	71	64	15	6	21	1	200
November	1	12	6	99	77	16	13	25	10	259
December	4	10	5	95	68	11	20	17	12	242
Total 1923.....	16	155	67	1,181	970	258	280	323	158	3,408
<u>1924</u>										
January	-	8	8	100	108	9	22	25	11	291
February	-	9	12	110	78	15	15	15	6	260
March	-	7	4	69	84	13	18	19	9	223
April	-	7	2	67	69	4	11	15	5	180
May	-	5	3	65	69	10	12	9	6	179
June	1	5	12	66	42	4	7	9	1	147
July	-	1	5	64	66	3	2	12	2	155
August	-	6	1	49	52	7	8	5	1	129
September	1	2	5	65	50	9	8	12	1	153
October	-	7	7	79	60	9	8	6	8	184
November	1	7	4	96	76	4	10	16	5	219
December	-	5	4	77	81	15	10	7	2	199
Total 1924.....	3	69	67	907	835	100	131	150	57	2,319
<u>1925</u>										
January	1	13	7	116	86	10	11	20	6	270
February	-	4	5	60	60	5	9	14	5	162
March	-	9	4	67	71	7	9	22	9	198
April	-	5	6	58	59	11	12	6	5	162
May	1	3	9	66	57	5	8	11	-	160
June	-	3	6	43	67	7	5	6	8	145
July	-	4	5	50	52	3	2	11	4	131
August	-	4	5	51	55	3	2	10	4	134

2. COMMERCIAL FAILURES IN CANADA, BY BRANCHES OF BUSINESS
AND MONTHS, JUNE 1923 - AUGUST 1925.

	Trade	Manu- fact- ure	Agri- cul- ture	Logs- ing, Fish- ing, Trap.	Min- ing	Cons- truct- ing	Trans- port- ation & Pub. Util.	Fin- ance	Ser- vice	Not Class- ified	Total
<u>1923</u>											
June	147	35	22	-	-	9	10	-	19	29	271
July	141	14	13	1	-	4	6	-	13	17	209
Aug.	126	29	32	-	-	6	9	-	26	19	247
Sept.	176	25	61	-	-	13	6	-	19	20	320
Oct.	96	21	36	1	1	7	6	-	12	20	200
Nov.	122	36	34	-	1	9	12	-	14	31	259
Dec.	123	27	33	-	-	5	6	-	13	35	242
<u>1924</u>											
Jan.	162	35	33	-	-	5	9	-	10	37	291
Feb.	142	34	14	2	-	6	9	1	11	41	260
Mar.	128	33	12	1	2	3	4	-	9	31	223
Apr.	106	21	26	3	-	7	1	1	7	8	180
May	109	26	10	2	-	1	3	3	10	15	179
June	87	23	13	-	-	5	1	1	7	10	147
July	92	18	12	1	-	3	3	1	16	9	155
Aug.	73	20	5	-	-	1	4	1	13	12	129
Sept.	85	20	21	1	6	1	2	-	6	11	153
Oct.	104	35	14	2	1	5	-	-	12	11	184
Nov.	117	32	22	2	13	-	-	-	19	14	219
Dec.	112	32	22	-	-	7	-	-	9	17	199
Total..	1,317	329	204	14	22	44	36	8	129	216	2,319
<u>1925</u>											
Jan.	155	50	23	6	-	2	3	-	14	17	270
Feb.	95	21	13	-	1	5	1	-	20	6	162
Mar.	112	31	13	-	5	8	1	-	16	5	198
Apr.	89	29	12	1	-	2	-	-	16	13	162
May	88	33	11	-	1	2	-	1	20	4	160
June	74	31	10	2	-	5	-	1	19	3	145
July	59	27	11	-	-	6	3	1	23	1	151
Aug.	64	29	15	-	2	5	3	-	16	-	134

3. COMMERCIAL FAILURES IN CANADA BY PROVINCES, AND BRANCHES
OF BUSINESS FOR AUGUST 1925.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<u>Trade</u>										
General Stores	-	-	1	6	5	1	2	1	1	17
Grocery	-	2	-	6	2	-	-	-	-	10
Confectionery	-	-	-	1	-	-	-	1	1	3
Drink & Tobacco	-	-	-	-	1	-	-	-	-	1
Fish and Meat	-	-	-	1	2	-	-	-	-	3
Boots & Shoes	-	-	-	1	3	-	-	-	-	4
Dry Goods	-	-	1	1	2	-	-	-	-	4
Clothing	-	-	-	1	1	-	-	1	-	3
Furniture	-	-	-	1	3	-	-	-	-	4
Books & Stationery	-	-	-	4	1	-	-	-	-	5
Automobile	-	-	-	2	1	-	-	-	-	3
Hardware	-	-	-	-	1	-	-	-	-	1
Elec. Apparatus	-	-	-	-	1	-	-	-	-	1
Jewellery	-	-	-	-	3	-	-	-	-	3
Coal and Wood	-	-	-	-	-	-	-	-	-	-
Drugs and Chemicals	-	-	-	-	2	-	-	-	-	2
Miscellaneous	-	-	-	-	-	-	-	-	-	-
Total.....	-	2	2	24	28	1	2	3	2	64
<u>Manufacture</u>										
Vegetable Foods	-	-	-	1	2	-	-	1	-	4
Drink and Tobacco	-	-	-	1	1	-	-	-	-	2
Animal Foods	-	-	-	2	2	-	-	-	-	4
Fur and Leather	-	-	1	1	5	-	-	1	-	8
Pulp and Paper	-	-	-	-	1	-	-	-	-	1
Textiles	-	-	-	-	-	-	-	-	-	-
Clothing	-	-	-	-	-	-	-	-	-	-
Lumber & Man.	-	1	-	2	1	-	-	1	-	5
Iron & Steel	-	-	-	-	-	-	-	-	-	-
Non Ferrous Metals	-	-	-	-	-	-	-	-	-	-
Non Metallic "	-	-	-	-	-	-	-	-	-	-
Drugs & Chemicals	-	-	1	4	-	-	-	-	-	5
Miscellaneous	-	-	-	-	-	-	-	-	-	-
Total.....	-	1	2	11	12	-	-	3	-	29
<u>Service</u>										
Garages	-	1	1	1	2	-	-	-	1	6
Other Customs & Repairs	-	-	-	-	2	1	-	1	-	4
Personal Service	-	-	-	-	2	1	-	-	-	3
Professional "	-	-	-	2	-	-	-	-	-	2
Recreational "	-	-	-	1	-	-	-	-	-	1
Business Service	-	-	-	-	-	-	-	-	-	-
Total.....	-	1	1	4	6	2	-	1	1	16
<u>Other</u>										
Agriculture	-	-	-	6	6	-	-	3	-	15
Logging, Fishing & Trapping	-	-	-	-	2	-	-	-	-	2
Constructing	-	-	-	4	-	-	-	-	1	5
Transportation & Public Utilities	-	-	-	2	1	-	-	-	-	3
Finance	-	-	-	-	-	-	-	-	-	-
Total.....	-	-	-	12	9	-	-	3	1	25
Not Classified	-	-	-	-	-	-	-	-	-	-
Grand Total.....	-	4	5	51	55	3	2	10	4	134

4. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING
ASSETS AND LIABILITIES FOR AUGUST 1925.

(Prepared from the preliminary statements of affairs received from trustees).

Provinces	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
Prince Edward Island	-	-	-
Nova Scotia	4	23,456	25,013
New Brunswick	5	25,627	42,763
Quebec	51	654,666	933,672
Ontario	55	706,560	908,692
Manitoba	3	38,615	41,263
Saskatchewan	2	12,624	14,020
Alberta	10	106,116	142,152
British Columbia	4	139,375	148,387
Total for August 1925	134	1,707,037	2,255,962
Total for July, 1925	131	1,243,091	2,000,630
Total for August 1924	153	2,763,052	2,949,328
Total for 8 months, 1925	1,362	18,277,700	20,254,467
Total for 8 months, 1924	1,564	31,995,504	34,726,653
Total for 8 months, 1923	2,387	40,097,969	41,905,977
Total for 8 months, 1922	2,468	34,457,082	42,149,535

C A N A D A
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
GENERAL STATISTICS BRANCH

COMMERCIAL FAILURES

in

CANADA

SEPTEMBER 1925

+ + +

Published by Authority of the Hon. J. A. Robb, M. P.,
Acting Minister of Trade and Commerce.

+ + +

OTTAWA

1925

DEPARTMENT OF TRADE & COMMERCE
Dominion Bureau of Statistics
General Statistics Branch
Ottawa.

Dominion Statistician, R. H. Coats, B.A., F.S.S. (Hon.) F.F.S.C.
Chief, General Statistics Branch, S. A. Cuamore, L.L., F.S.S.

COMMERCIAL FAILURES IN CANADA IN SEPTEMBER 1925.

An increase in the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the General Statistics Branch of the Dominion Bureau of Statistics, was experienced in September 1925; the liabilities of the assignors, however, showed a considerable decline. Commercial failures in Canada in September 1925 numbered 151, as compared with 134 in August 1925 and 153 in September 1924. The estimated liabilities of the assignors, amounted to \$1,528,715 in September 1925, as compared with \$2,255,962 in August 1925, and \$3,706,939 in September 1924.

COMMERCIAL FAILURES BY AREAS.

Maritime Provinces.- In the month under review there were 7 assignments in the Maritime Provinces, as compared with 9 in August 1925, and 8 in September 1924 - a decrease of 13 p.c. in the latter comparison. The liabilities in September were approximately \$85,000.

Quebec.- In Quebec, the failures in September 1925 numbered 69 as compared with 51 in August 1925 and 65 in September 1924, an increase of 3 p.c. in the latter comparison. The liabilities in September were in the neighborhood of \$641,000.

Ontario.- Commercial failures in the province of Ontario numbered 54, as compared with 55 for August 1925 and 50 for September 1924 - an increase of 8 p.c. in the latter comparison. Liabilities aggregated about \$590,000.

Prairie Provinces.- In the three prairie provinces, the failures increased from 15 in August to 17 in September, and may be compared with 29 in September 1924 - a decline of 46 p.c. in the latter comparison. The liabilities were about \$182,000.

British Columbia.- In the Pacific Province, commercial failures numbered 4 as compared with 4 in August and 1 in September 1924. The liabilities were about \$30,000.

FAILURES BY BRANCHES OF BUSINESS.

Trade.- Trading establishments, as ordinarily happens, constituted a majority of the failures, 69 such assigning in September 1925, as compared with 64 in August 1925 and 85 in September 1924, a decline of 19 p.c. in the latter comparison.

Manufacturers.- Manufacturing establishments to the number 58 assigned during September 1925, as against 29 in August 1925, and 20 in September, 1924. The 58 includes 4 engaged in the manufacture of vegetable foods, 5 in animal foods, 5 in fur and leather, 7 in clothing, and 6 in lumber and its manufactured products.

Agricultur

Agriculture.—Agriculturists assigning in September 1925 numbered 9, as compared with 15 in August 1925 and 21 in September 1924.

Other failures in September 1925 included 4 in garages, 3 in other customs and repairs, 8 in service and 5 in construction.

CUMULATED NINE MONTHS' TOTALS OF BANKRUPTCIES AND LIABILITIES.

The cumulated total of bankruptcies for the first nine months of 1925 (January to September) was 1,513, as compared with 1,717, 2,707, 2,800, in the corresponding periods of 1924, 1923 and 1922, respectively — 1925 showing a substantially lower number of failures than 1924, and a reduction of over 40 p.c. from either 1923 or 1922. The showing in respect of defaulted liabilities was even better, the cumulated figures for the first nine months of 1925 being \$21,785,182 as compared with \$38,433,592, \$45,295,191 and \$45,538,749 in the corresponding periods of 1924, 1923 and 1922 respectively. (Table 4). Thus, defaulted liabilities are much lower in the first nine months of 1925 than in the corresponding period of 1924, and less than half what they were in the same periods of either 1923 or 1922. Cumulated figures for the first nine months of recent years are given below by provinces and by branches of business, the 1925 record indicating considerable improvement.

Commercial Failures in Canada, by Provinces, Jan.-Sept. 1922-25.

	P.N.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Comparative totals for first nine months—										
1925.....	2	50	49	580	561	60	60	106	45	1,513
1924.....	2	50	52	655	618	74	103	121	42	1,717
1923.....	9	117	52	916	761	216	241	260	135	2,707
1922.....	10	72	114	1,150	748	202	182	223	119	2,800

Commercial Failures in Canada, by Branches of Business,
Jan.-Sept. 1924 and 1925.

	Man- Trade	ufac- ture	Agri- cul- ture	Logg- ing, Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- port- ation & Pub. Util.	Fin- ance	Ser- vice	Hot Class	Total
Compar- ative Total nine mo.											
1925.....	805	289	122	11	10	40	14	3	162	57	1,515
1924.....	964	230	146	10	8	32	56	8	89	174	1,713

— — — — —

The commercial failures in each month from January 1925 are given by provinces in Table 1, while table 2 furnishes statistics of commercial failures by branches of business by months from June 1925 to September 1925. The detailed figures of failures during September 1925 are shown by provinces and branches of business in Table 3. The assets and liabilities of those failing during September 1925 are shown by provinces in Table 4.

November 20, 1925.-K.H.H.

1. COMMERCIAL RAILWAYS IN CANADA, BY PROVINCES AND
MONTHS, 1923-1925.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<u>1923</u>										
January	-	23	4	138	104	23	47	33	15	387
February	3	14	3	132	91	33	33	31	15	355
March	2	6	5	109	114	28	37	52	15	368
April	1	14	4	118	79	26	26	41	15	324
May	2	18	7	99	85	21	22	20	17	291
June	-	8	8	102	81	16	17	24	15	271
July	1	9	7	21	58	19	10	16	8	149
August	-	13	3	85	70	23	23	17	8	242
September	-	12	11	112	79	27	26	26	27	320
October	2	16	4	71	64	15	6	21	1	200
November	1	12	6	99	77	16	13	25	10	259
December	4	10	5	95	68	11	20	17	12	242
Total 1923.....	16	155	67	1,181	970	258	280	323	158	3,408
<u>1924</u>										
January	-	8	8	100	108	9	22	25	11	291
February	-	9	12	110	78	15	15	15	6	260
March	-	7	4	69	84	13	18	19	9	223
April	-	7	2	67	69	4	11	15	5	180
May	-	5	3	65	69	10	12	9	6	179
June	1	5	12	66	42	4	7	9	1	147
July	-	1	5	64	66	3	2	12	2	155
August	-	6	1	49	52	7	8	5	1	129
September	1	2	5	65	50	9	8	12	1	153
October	-	7	7	79	60	9	8	6	8	184
November	1	7	4	96	76	4	10	16	5	219
December	-	5	4	77	81	13	10	7	2	199
Total 1924.....	3	69	67	907	835	100	131	150	57	2,319
<u>1925</u>										
January	1	13	7	116	86	10	11	20	6	270
February	-	4	5	60	60	5	9	14	5	162
March	-	9	4	67	71	7	9	22	9	198
April	-	5	6	58	59	11	12	6	5	162
May	1	3	9	66	57	5	8	11	-	160
June	-	3	6	43	67	7	5	6	8	145
July	-	4	5	50	52	3	2	11	4	151
August	-	4	5	51	55	3	2	10	4	154
September	-	5	2	69	54	9	2	6	4	151

2. COMMERCIAL FAILURES IN CANADA, BY BRANCHES OF BUSINESS

AND 1923 - 1925.

	Trade	Manu- fact- ure	Agri- cul- ture	Logg- ing, Fish- ing, Trap.	Min- ing	Cons- truct- ing	Trans- port- ation & Pub. Util.	Fin- ance	Ser- vice	Not Class- ified	Total
<u>1923</u>											
June	147	35	22	-	-	9	10	-	19	29	271
July	141	14	13	1	-	4	6	-	13	17	209
Aug.	126	29	32	-	-	6	9	-	26	19	247
Sept.	176	25	61	-	-	13	6	-	19	20	320
Oct.	96	21	36	1	1	7	6	-	12	20	200
Nov.	122	36	34	-	1	9	12	-	14	31	259
Dec.	123	27	33	-	-	5	6	-	13	35	242
<u>1924</u>											
Jan.	162	35	33	-	-	8	9	-	10	37	291
Feb.	142	34	14	2	-	6	9	1	11	41	260
Mar.	128	33	12	1	2	3	4	-	9	31	223
Apr.	106	21	26	3	-	7	1	1	7	8	180
May	109	26	10	2	-	1	3	3	10	15	179
June	87	23	13	-	-	5	1	1	7	10	147
July	92	18	12	1	-	3	3	1	16	9	155
Aug.	73	20	5	-	-	1	4	1	13	12	129
Sept.	85	20	21	1	6	1	2	-	6	11	153
Oct.	104	35	14	2	1	5	-	-	12	11	184
Nov.	117	32	23	2	13	-	-	-	19	14	219
Dec.	112	32	22	-	-	7	-	-	9	17	199
Total..	1,317	329	204	14	22	44	36	8	129	216	2,319
<u>1925</u>											
Jan.	155	50	23	6	-	2	3	-	14	17	270
Feb.	95	21	13	-	1	5	1	-	20	6	162
Mar.	112	31	13	-	5	8	1	-	16	5	196
Apr.	89	29	12	1	-	2	-	-	16	13	163
May	86	33	11	-	1	2	-	1	20	4	160
June	74	31	10	2	-	5	-	1	19	3	145
July	59	27	11	-	-	6	3	1	23	1	131
Aug.	64	29	15	-	2	5	3	-	16	-	131
Sept.	69	33	9	2	1	5	3	-	16	6	131

3. COMMERCIAL FAILURES IN CANADA BY PROVINCES, AND BRANCHES OF BUSINESS FOR SEPTEMBER 1925.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<u>Trade</u>										
General Stores	-	1	-	4	5	1	1	-	-	12
Grocery	-	1	1	5	2	-	-	-	-	9
Confectionery	-	-	-	1	2	-	-	-	-	3
Drink & Tobacco	-	-	-	2	-	-	-	-	-	2
Fish and Meat	-	-	-	3	-	-	-	-	-	3
Boots & Shoes	-	-	-	1	2	-	-	-	-	3
Dry Goods	-	-	-	1	3	-	-	-	-	4
Clothing	-	-	-	2	1	-	-	-	-	3
Furniture	-	-	-	1	2	-	-	-	-	3
Books & Stationery	-	-	-	1	1	1	-	-	-	3
Automobile	-	-	-	-	-	-	-	-	-	-
Hardware	-	-	-	2	2	-	-	1	-	5
Elec. Apparatus	-	-	-	2	1	-	-	-	-	3
Jewellery	-	-	-	1	1	-	-	-	-	2
Coal and Wood	-	-	-	-	-	-	-	-	-	-
Drugs and Chemicals	-	-	-	3	1	-	-	1	-	5
Miscellaneous	-	1	-	5	3	-	-	-	-	9
Total.....	-	3	1	34	26	2	1	2	-	69
<u>Manufacture-</u>										
Vegetable Foods	-	-	-	2	1	-	-	1	-	4
Drink and Tobacco	-	-	-	1	-	-	-	-	-	1
Animal Foods	-	-	-	2	3	-	-	-	-	5
Fur and Leather	-	1	-	1	3	-	-	-	-	5
Pulp and Paper	-	-	-	1	1	-	-	-	-	2
Textiles	-	-	-	2	1	-	-	-	-	3
Clothing	-	-	1	2	3	-	-	-	1	7
Lumber & Man.	-	1	-	3	1	1	-	-	-	6
Iron & Steel	-	-	-	1	-	-	-	-	-	1
Non Ferrous Metals	-	-	-	-	-	1	-	-	1	2
Non Metallic "	-	-	-	-	1	-	-	-	-	1
Drugs & Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	1	-	-	-	-	1
Total.....	-	2	1	15	15	2	-	1	2	38
<u>Service-</u>										
Garages	-	-	-	1	2	1	-	1	-	5
Other Customs	-	-	-	-	-	-	-	-	-	-
& Repairs	-	-	-	2	1	-	-	-	-	3
Personal Service	-	-	-	5	-	1	-	1	-	5
Professional "	-	-	-	1	-	-	-	-	-	1
Recreational "	-	-	-	1	1	-	-	-	-	2
Business Service	-	-	-	-	-	-	-	-	-	-
Total..	-	-	-	8	4	2	-	2	-	16
<u>Other-</u>										
Agriculture	-	-	-	3	2	2	1	-	1	9
Mining	-	-	-	-	-	-	-	1	-	1
Logging, Fishing	-	-	-	-	-	-	-	-	-	-
& Trapping	-	-	-	-	1	-	-	-	1	2
Construction	-	-	-	2	3	-	-	-	-	5
Transportation &	-	-	-	-	-	-	-	-	-	-
Public Utilities	-	-	-	2	-	1	-	-	-	3
Finance	-	-	-	-	-	-	-	-	-	-
Total.....	-	-	-	7	6	3	1	1	2	20
Not Classified	-	-	-	5	3	-	-	-	-	8
Grand Total.....	-	5	2	69	54	9	2	6	4	151

4 COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS
AND LIABILITIES FOR SEPTEMBER 1925.

(Prepared from the preliminary statements of affairs received from trustees).

Provinces	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
Prince Edward Island	-	-	-
Nova Scotia	5	49,688	72,972
New Brunswick	2	7,457	12,336
Quebec	69	495,004	641,208
Ontario	54	480,592	589,556
Manitoba	9	72,282	113,059
Saskatchewan	2	5,520	9,912
Alberta	6	26,219	59,330
British Columbia	4	22,812	30,362
Total for Sept. 1925	151	1,159,374	1,528,715
Total for August 1925	134	1,707,037	2,255,962
Total for September 1924	153	2,977,423	3,706,939
Total for 9 months, 1925	1,513	19,437,074	21,783,182
Total for 9 months, 1924	1,717	34,972,927	38,433,592
Total for 9 months, 1923	2,707	43,192,396	45,295,191
Total for 9 months, 1922	2,800	37,551,511	45,538,749

C A N A D A
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
GENERAL STATISTICS BRANCH

COMMERCIAL FAILURES

in

CANADA

OCTOBER 1925

... .. + . . .

Published by Authority of the Hon. J. A. Robb, M. P.,
Acting Minister of Trade and Commerce.

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OTTAWA

1925

DEPARTMENT OF TRADE & COMMERCE
Dominion Bureau of Statistics
General Statistics Branch
OTTAWA

Dominion Statistician, R.H.Coats, B.A., F.S.S. (Hon.) F.R.S.C.
Chief, General Statistics Branch, S.A.Cudmore, M.A., F.S.S.

COMMERCIAL FAILURES IN CANADA IN OCTOBER 1925.

A slight decrease in the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the General Statistics Branch of the Dominion Bureau of Statistics was experienced in October 1925, while the liabilities of the assignors showed an increase. Commercial failures in Canada in October 1925, numbered 142, as compared with 151 in September and 184 in October 1924. The estimated liabilities of the assignors amounted to \$2,685,195 in October 1925, as compared with \$1,528,715 in September 1925 and \$3,398,531 in October 1924.

COMMERCIAL FAILURES BY AREAS.

Maritime Provinces. - In the month under review there were 13 assignments in the Maritime Provinces, as compared with 7 in September 1925 and 14 in October 1924 - a decrease of 7 p.c. in the latter comparison. The liabilities in October were approximately \$135,000..

Quebec. - In Quebec, the failures in October 1925 numbered 49, as against 69 in September 1925 and 79 in October 1924, a decrease of 38 p.c. in the latter comparison. The liabilities in October were in the neighborhood of \$834,000.

Ontario. - Commercial failures in the province of Ontario numbered 47, as compared with 54 for September and 60 for October 1924 - a decrease of about 8 p.c. in the latter comparison. Liabilities aggregated about \$1,423,000.

Prairie Provinces. - In the three prairie provinces, the failures increased from 17 in September to 22 in October, and may be compared with 29 for October 1924 - a decline of 24 p.c. in the latter comparison. The liabilities were approximately \$187,000.

British Columbia. - In the Pacific Province, commercial failures numbered 11, as compared with 4 in September and 8 in October 1924. The liabilities were about \$101,000.

FAILURES BY BRANCHES OF BUSINESS.

Trade. - Trading establishments, as ordinarily happens, constituted a majority of the failures, 63 such assigning in October 1925, as compared with 69 for September and 104 in October 1924, a decline of 39 p.c. in the latter comparison.

Manufactures. - Manufacturing establishments to the number of 36 assigned during October 1925, as against 38 in September 1925, and 35 in October 1924. The 36 include 7 engaged in the manufacture of vegetable foods, 6 in animal foods, 4 in clothing, and 5 in lumber and its manufactured products.

Agriculture.- Agriculturists assigning in October 1925 number 7, as compared with 9 in September 1925 and 14 in October 1924.

Other failures in October 1925 included 8 in garages, 5 in other customs and repairs, 4 in personal service and 3 in transportation and public utilities.

CUMULATED TEN MONTHS' TOTALS OF BANKRUPTCIES
AND LIABILITIES.

The cumulated total of bankruptcies for the first ten months of 1925 (January to October) was 1,655 as compared with 1,901, 2,907 and 3,164 in the corresponding periods of 1924, 1923 and 1922, respectively - 1925 showing a substantially lower number of failures than 1924, and a reduction of over 40 p.c. from either 1923 or 1922. The showing in respect of defaulted liabilities was even better, the cumulated figures for the first ten months of 1925 being \$24,468,377, as compared with \$41,832,123, \$47,568,734 and \$50,629,554 in the corresponding periods of 1924, 1923 and 1922 respectively. (Table 4). Thus defaulted liabilities are much lower in the first 10 months of 1925 than in the corresponding period of 1924, and 1923 and less than half what they were in 1922. Cumulated figures for the first 10 months of recent years are given below by provinces and by branches of business.

Commercial Failures in Canada, by Provinces, Jan.-Oct.
1922-25.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Comparative Totals for first ten months										
1925.....	4	57	53	629	608	67	64	117	56	1,655
1924.....	2	57	59	734	678	83	111	127	50	1,901
1923.....	11	133	56	987	825	231	247	281	136	2,907
1922.....	10	82	126	1,279	848	233	207	249	130	3,164

Commercial Failures in Canada, by Branches of Business, Jan.-Oct.
1924 and 1925.

	Man- Trade	ufac- ture	Agri- culture	Logg- ing, Fish- ing, Trap.	Min- ing	Con- struc- ting	Trans- port- ation & Pub. Util.	Fin- ance	Ser- vice	Not- Class- ified	Total
Compar- ative Total ten mo.											
1925..	868	325	129	13	12	41	17	5	161	64	1,655
1924..	1,088	265	160	12	9	37	36	8	101	185	1,901

The commercial failures in each month from January 1923 are given by provinces in Table 1, while table 2 furnishes statistics of commercial failures by branches of business by months from June 1923 to October 1925. The detailed figures of failures during October 1925 are shown by provinces and branches of business in Table 3. The assets and liabilities of those failing during October 1925 are shown by provinces in Table 4.

December 9, 1925.- KHH.

1. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND
MONTHS, 1923-1925.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<u>1923</u>										
January	-	23	4	138	104	23	47	33	15	337
February	3	14	3	152	91	33	33	31	15	355
March	2	6	5	109	114	28	37	52	15	368
April	1	14	4	118	79	26	26	41	15	324
May	2	18	7	99	85	21	22	20	17	291
June	-	8	8	102	81	16	17	24	15	271
July	1	9	7	21	58	19	10	16	8	149
August	-	13	3	85	70	23	23	17	8	242
September	-	12	11	112	79	27	26	26	27	320
October	2	16	4	71	64	15	6	21	1	200
November	1	12	6	99	77	16	13	25	10	259
December	4	10	5	55	68	11	20	17	12	242
Total 1923.....	16	155	67	1,131	970	258	280	523	158	3,406
<u>1924</u>										
January	-	8	8	100	108	9	22	25	11	291
February	-	9	12	110	78	15	15	15	6	260
March	-	7	4	69	84	13	18	19	9	225
April	-	7	2	67	69	4	11	15	5	180
May	-	5	3	65	69	10	12	9	6	179
June	1	5	12	66	42	4	7	9	1	147
July	-	1	5	64	66	3	2	12	2	155
August	-	6	1	49	52	7	8	5	1	129
September	1	2	5	65	50	9	8	12	1	153
October	-	7	7	79	60	9	8	6	8	164
November	1	7	4	96	76	4	10	16	5	219
December	-	5	4	77	81	13	10	7	2	199
Total 1924.....	3	69	67	907	835	100	131	150	57	2,319
<u>1925</u>										
January	1	13	7	116	86	10	11	20	6	270
February	-	4	5	60	60	5	9	14	5	162
March	-	9	4	67	71	7	9	22	9	198
April	-	5	6	58	59	11	12	6	5	162
May	1	3	9	66	57	5	8	11	-	160
June	-	3	6	43	67	7	5	6	6	145
July	-	4	5	50	52	3	2	11	4	151
August	-	4	5	51	55	3	2	10	4	154
September	-	5	2	60	54	9	22	6	4	151
October	2	7	4	49	47	7	4	11	11	142

2. COMMERCIAL FAILURES IN CANADA, BY BRANCHES OF BUSINESS
AND MONTHS, JUNE 1923 - AUGUST 1925.
AND MONTHS, 1925 - 1925.

	Manu- Trade	fact- ure	agri- cul- ture	logg- ing, Fish- ing, Trap.	lin- ing	cons- truct- ing	trans- port- ation & Pub. Util.	fin- ance	ser- vice	Not Class- ified	Total
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1923

June	147	35	22	-	-	9	10	-	19	29	271
July	141	14	13	1	-	4	6	-	13	17	209
Aug.	126	29	32	-	-	6	9	-	26	19	247
Sept.	176	25	61	-	-	13	6	-	19	20	320
Oct.	96	21	36	1	1	7	6	-	12	20	200
Nov.	122	36	34	-	1	9	12	-	14	31	259
Dec.	123	27	33	-	-	5	6	-	13	35	242

1924

Jan.	162	35	33	-	-	5	9	-	10	37	291
Feb.	142	34	14	2	-	6	9	1	11	41	260
Mar.	128	33	12	1	2	3	4	-	9	51	223
Apr.	106	21	26	3	-	7	1	1	7	8	180
May	109	26	10	2	-	1	3	3	10	15	179
June	87	23	13	-	-	5	1	1	7	10	147
July	92	18	12	1	-	3	3	1	16	9	155
Aug.	73	20	5	-	-	1	4	1	13	12	129
Sept.	85	20	21	1	6	1	2	-	6	11	153
Oct.	104	35	14	2	1	5	-	-	12	11	184
Nov.	117	32	22	2	13	-	-	-	19	14	219
Dec.	112	32	22	-	-	7	-	-	9	17	199
Total...	1,317	329	204	14	22	44	36	8	129	216	2,319

1925

Jan.	155	50	23	6	-	2	3	-	14	17	270
Feb.	95	21	13	-	1	5	1	-	20	6	162
Mar.	112	31	18	-	5	8	1	-	16	5	198
Apr.	89	29	12	1	-	2	-	-	16	13	162
May	88	33	11	-	1	2	-	1	20	4	160
June	74	31	10	2	-	5	-	1	19	3	145
July	59	27	11	-	-	6	3	1	23	1	151
Aug.	64	29	15	-	2	5	3	-	16	-	134
Sept.	69	38	9	2	1	5	3	-	16	8	151
Oct.	63	36	7	2	2	1	3	2	19	7	142

3. COMMERCIAL FAILURES IN CANADA BY PROVINCES, AND BRANCHES OF BUSINESS FOR OCTOBER 1925.

	P.E.I.	N.B.	N.S.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<u>Trade</u>										
General Stores	-	-	5	6	5	-	1	1	1	12
Grocery	2	-	-	4	1	-	-	-	1	8
Confectionery	-	-	-	2	2	-	-	-	-	4
Drink & Tobacco	-	-	-	-	-	-	-	-	-	-
Fish and Meat	-	-	-	-	2	-	-	1	-	3
Hats & Shoes	-	-	-	1	3	-	1	-	-	4
Dry Goods	-	-	-	3	1	1	-	-	-	5
Clothing	-	-	-	2	2	-	-	-	-	4
Furniture	-	-	-	-	1	-	-	-	-	1
Books & Stationery	-	-	-	-	1	-	-	-	-	1
Automobile	-	-	-	1	-	-	-	-	1	2
Hardware	-	1	2	-	2	-	1	2	-	8
Elec. Apparatus	-	-	-	1	1	-	-	-	-	2
Jewellery	-	-	-	-	1	-	-	-	-	1
Coal and Wood	-	-	-	-	2	-	-	-	-	2
Drugs and Chemicals	-	1	-	1	1	-	-	-	-	3
Miscellaneous	-	1	-	-	-	-	1	-	1	3
Total.....	2	3	2	21	23	1	3	4	4	63
<u>Manufacture-</u>										
Vegetable Foods	-	-	-	3	2	-	-	-	2	7
Drink and Tobacco	-	-	-	1	2	-	-	-	-	3
Animal Foods	-	-	-	1	3	-	-	1	1	6
Fur and Leather	-	-	-	2	-	-	-	-	-	2
Pulp and Paper	-	1	-	-	1	-	-	-	-	2
Textiles	-	-	-	-	-	-	-	-	-	-
Clothing	-	-	-	-	3	1	-	-	-	4
Lumber & Man.	-	-	1	2	1	-	-	-	1	5
Iron & Steel	-	-	-	-	1	-	-	-	-	1
Non Ferrous Metal	-	-	-	1	2	-	-	-	-	3
Non Metallic "	-	-	-	-	-	-	-	-	-	-
Drugs & Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	2	-	-	-	-	1	3
Total.....	-	1	1	12	15	1	-	1	5	36
<u>Service-</u>										
Garages	-	-	-	3	2	-	-	2	1	8
Other Customs & Repairs	-	1	-	2	1	1	-	-	-	5
Personal Service	-	-	-	2	-	1	1	-	-	4
Professional "	-	-	-	-	-	-	-	-	-	-
Recreational "	-	-	-	-	1	-	-	-	-	1
Business Service	-	-	-	1	-	-	-	-	-	1
Total.....	-	1	-	8	4	2	1	2	1	19
<u>Other-</u>										
Agriculture	-	-	-	1	1	2	-	3	-	7
Mining	-	1	-	-	-	-	-	1	-	2
Logging, Fishing & Trapping	-	-	-	1	-	-	-	-	1	2
Construction	-	-	-	-	1	-	-	-	-	1
Transportation & Public Utilities	-	-	1	-	2	-	-	-	-	3
Finance	-	-	-	1	1	-	-	-	-	2
Total.....	-	1	1	3	5	2	-	4	1	17
Not Classified.....	-	1	-	5	-	1	-	-	-	7
Grand Total.....	2	7	4	49	47	7	4	11	11	142

4. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS AND LIABILITIES FOR OCTOBER 1925.

(Prepared from the preliminary statements of affairs received from trustees).

Provinces	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
Prince Edward Island	2	5,703	7,248
Nova Scotia	7	75,078	89,824
New Brunswick	4	31,566	38,859
Quebec	49	624,770	833,898
Ontario	47	1,187,715	1,423,198
Manitoba	7	46,782	53,293
Saskatchewan	4	25,036	32,314
Alberta	11	67,437	101,125
British Columbia	11	85,502	105,436
Total for October 1925	142	2,149,589	2,685,195
Total for September 1925	151	1,159,374	1,528,715
Total for October 1924	184	2,966,738	3,398,531
Total for 10 months, 1925	1,655	21,586,663	24,468,377
Total for 10 months, 1924	1,901	37,939,665	41,832,123
Total for 10 months, 1923	2,937	45,355,669	47,568,734
Total for 10 months, 1922	3,164	41,733,447	50,629,554

C A N A D A
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
GENERAL STATISTICS BRANCH

COMMERCIAL FAILURES

in

CANADA

NOVEMBER 1925

..... + * +

Published by Authority of the Hon. J. A. Robb, M. P.,
Acting Minister of Trade and Commerce.

+ * +

OTTAWA

1926

DEPARTMENT OF TRADE & COMMERCE.
Dominion Bureau of Statistics
General Statistics Branch.
OTTAWA.

Dominion Statistician, R.G. Coats, B.A., F.S.S (Hon.) F.R.S.C.
Chief, General Statistics Branch, S.A. Cudmore, M.A., F.S.S.

COMMERCIAL FAILURES IN CANADA IN NOVEMBER 1925.

An increase in the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the General Statistics Branch of the Dominion Bureau of Statistics, was experienced in November 1925, as compared with October 1925, while the liabilities of the assignors showed a decrease. Commercial failures in Canada in November 1925, numbered 163, as compared with 142 in October and 219 in November 1924. The estimated liabilities of the assignors amounted to \$2,384,268 in November 1925, as compared with \$2,685,195 in October 1925 and \$2,987,904 in November 1924.

COMMERCIAL FAILURES BY AREAS.

Maritime Provinces.- In the month under review there were 8 assignments in the Maritime Provinces, as compared with 13 in October 1924 and 12 in November 1924 - a decrease of 33 per cent in the latter comparison. The liabilities in November were approximately \$49,000.

Quebec.- In Quebec, the failures in November 1925 numbered 66, as against 49 in October 1925 and 96 in November 1924, a decrease of 31 p.c. in the latter comparison. The liabilities in November were in the neighborhood of \$1,243,000.

Ontario.- Commercial failures in the province of Ontario numbered 53, as compared with 47 for October and 76 for November 1924 - a decrease of 30 p.c. in the latter comparison. Liabilities aggregated about \$827,000.

Prairie Provinces.- In the three prairie provinces, the failures increased from 22 in October to 29 in November, and may be compared with 30 for November 1924 - a decline of 2.7 p.c. in the latter comparison. The liabilities were approximately \$200,000.

British Columbia.- In the Pacific Province, commercial failures numbered 9, as compared with 11 in October and 5 in November 1924. The liabilities were about \$66,000.

FAILURES BY BRANCHES OF BUSINESS.

Trade.- Trading establishments, as ordinarily happens, constituted a majority of the failures, 74 such assigning in November, 1925, as compared with 63 for October and 117 in November 1924, a decline of 37 p.c. in the latter comparison.

Manufactures.- Manufacturing establishments to the number of 35 assigned during November 1925, as against 36 in October 1925, and 32 in November 1924. The 35 includes 9 engaged in the manufacture of vegetable foods, 4 in pulp and paper, 7 in clothing, 4 in lumber and its manufactured products, and 3 in the manufacture of non-metallic minerals.

Agriculture.- Agriculturists assigning in November 1925 number 13, as compared with 7 in October and 22 in November 1924, a decline of about 40 p.c. in the latter comparison.

Other failures in November 1925 included 8 in garages 7 in other customs and repairs, 4 in business service, 7 in construction and 3 in transportation and public utilities.

CUMULATED ELEVEN MONTHS' TOTAL OF BANKRUPTCIES AND LIABILITIES.

The cumulated total of bankruptcies for the first eleven months of 1925 (January to November) was 1,818, as compared with 2,120, 3,166 and 3,574 in the corresponding periods of 1924, 1923 and 1922 respectively - 1925 showing a substantially lower number of failures than 1924, and a reduction of over 40 p.c. from either 1923 or 1922. The showing in respect of defaulted liabilities was even better, the cumulated figures for the first eleven months of 1925 being \$26,852,645 as compared with \$44,820,027, \$50,613,451 and \$54,922,198 in the corresponding periods of 1924, 1923 and 1922 respectively. (Table 4). Thus defaulted liabilities are much lower in the first 11 months of 1925 than in the corresponding period of 1924 and 1923, and less than half what they were in 1922. Cumulated figures for the first 11 months of recent years are given below by provinces and by branches of business.

Cumulated Record of Commercial Failures in Canada, by Provinces, January to November 1922-25.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Comparative Totals for first eleven months-										
1925.....	4	62	56	695	661	75	71	129	65	1,818
1924.....	3	64	63	830	754	87	121	143	55	2,120
1923.....	12	145	62	1,086	902	247	260	306	146	3,166
1922.....	15	100	128	1,446	978	248	236	278	145	3,574

Commercial Failures in Canada, by Branches of Business,
JAN.- Nov. 1924 and 1925.

	Trade	Man- ufac- ture	Agri- cul- ture	Logg- ing, Fish- ing, Trap.	Min- ing	Con- struc- ting	Trans- port- ation & Pub. Util.	Fin- ance	Ser- vice	Not Class- ified	Total
Compar- ative Total eleven Months											
1925.....	942	360	152	13	12	48	20	5	203	73	1,813
1924.....	1,205	297	182	14	22	37	36	2	120	199	2,120

The commercial failures in each month from January 1923 are given by provinces in Table 1, while table 2 furnishes statistics of commercial failures by branches of business by months from June 1923 to November 1925. The detailed figures of failures during November 1925 are shown by provinces and branches of business in Table 3. The assets and liabilities of those failing during November 1925 are shown by provinces in Table 4.

I. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND
MONTHS, 1923-1925.

P.E.I. N.S. N.B. Que. Ont. Man. Sask. Alta. B.C. Total

	<u>1923</u>									
January	-	23	4	138	104	23	47	33	15	337
February	3	14	5	132	91	33	33	31	15	355
March	2	6	5	109	114	28	37	52	15	360
April	1	14	4	118	79	26	26	41	15	324
May	2	18	7	99	85	21	22	20	17	291
June	-	8	8	102	81	16	17	24	15	271
July	1	9	7	21	53	19	10	16	8	149
August	-	13	3	85	70	23	23	17	8	242
September	-	12	11	112	79	27	26	26	27	320
October	2	16	4	71	64	15	6	21	1	200
November	1	12	6	99	77	16	13	25	10	259
December	4	10	5	95	68	11	20	17	12	242
Total 1923.....	16	155	67	1,131	970	258	230	323	158	3,408

	<u>1924</u>									
January	-	8	8	100	108	9	22	25	11	291
February	-	9	12	110	78	15	15	15	6	260
March	-	7	4	69	84	13	18	19	9	235
April	-	7	2	67	69	4	11	15	5	180
May	-	5	3	65	69	10	12	9	6	179
June	1	5	12	66	42	4	7	9	1	147
July	-	1	5	64	66	3	2	12	2	155
August	-	6	1	49	52	7	8	5	1	129
September	1	2	5	65	50	9	8	12	1	153
October	-	7	7	79	60	9	8	6	8	184
November	1	7	4	96	75	4	10	16	5	219
December	-	5	4	77	81	13	10	7	2	199
Total 1924.....	3	69	67	907	835	100	131	150	57	2,319

	<u>1925</u>									
January	1	13	7	116	86	10	11	20	6	270
February	-	4	5	60	60	5	9	14	5	162
March	-	9	4	67	71	7	9	22	9	198
April	-	5	6	53	59	11	12	6	5	162
May	1	3	9	66	57	5	8	11	-	160
June	-	3	6	43	67	7	5	6	6	145
July	-	4	5	50	52	3	2	11	4	151
August	-	4	5	51	55	3	2	10	4	154
September	-	5	2	69	54	9	23	6	4	151
October	2	7	4	49	47	7	4	11	11	142
November	-	5	3	66	53	8	7	12	9	163

2. COMMERCIAL FAILURES IN CANADA BY FRANCHISE OF BUSINESS

1923-1925

AND TO THE PUBLIC.

	Manu- Trade	Agri- fact- ure	Logg- cul- ture	ing, Fish- ing, Traps	Min- ing	Cons- truct- ing	Trans- port- ation & Pub Util.	Fin- ance	Ser- vice	Not Class- ified	Total
<u>1923</u>											
June	147	35	22	-	-	9	10	-	19	29	271
July	141	14	13	1	-	4	6	-	13	17	209
Aug.	126	29	32	-	-	6	9	-	26	19	247
Sept.	176	25	61	-	-	13	6	-	19	20	320
Oct.	96	21	36	1	1	7	6	-	12	20	200
Nov.	122	36	34	-	1	9	12	-	14	31	259
Dec.	123	27	33	-	-	5	6	-	13	35	242
<u>1924</u>											
Jan.	162	35	33	-	-	3	9	-	10	37	291
Feb.	142	34	14	2	-	6	9	1	11	41	260
Mar.	128	33	12	1	2	3	4	-	9	31	223
Apr.	106	21	26	3	-	7	1	1	7	8	180
May	109	26	10	2	-	1	3	3	10	15	179
June	87	23	13	-	-	5	1	1	7	10	147
July	92	18	12	1	-	3	3	1	16	9	155
Aug.	73	20	5	-	-	1	4	1	13	12	129
Sept.	85	20	21	1	6	1	2	-	6	11	153
Oct.	104	35	14	2	11	5	-	-	12	11	184
Nov.	117	32	22	2	13	-	-	-	19	14	219
Dec.	112	32	22	-	-	7	-	-	9	17	199
Total...	1,317	329	204	14	22	44	36	8	129	216	2,319
<u>1925</u>											
Jan.	155	50	23	6	-	2	3	-	14	17	270
Feb.	95	21	13	-	1	5	1	-	20	6	162
Mar.	112	31	18	-	5	8	1	-	16	5	198
Apr.	89	29	12	1	-	2	-	-	16	13	162
May	88	33	11	-	1	2	-	1	20	4	160
June	74	31	10	2	-	5	-	1	19	3	145
July	59	27	11	-	-	6	3	1	23	1	131
Aug.	64	29	15	-	2	5	3	-	16	-	134
Sept.	69	33	9	2	1	5	3	-	16	6	141
Oct.	63	36	7	2	2	1	3	2	19	7	142
Nov.	74	35	13	-	-	7	3	-	12	9	163

3. COMMERCIAL FAILURES IN CANADA BY PROVINCES, AND BRANCHES OF BUSINESS FOR NOVEMBER 1925.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Tot
<u>Trade</u>										
General Stores	-	2	-	12	4	-	1	-	-	19
Grocery	-	1	-	9	2	-	-	1	-	13
Confectionery	-	-	-	2	2	-	-	-	-	4
Drink & Tobacco	-	-	-	-	3	-	-	-	-	3
Fish and Meat	-	-	-	2	2	-	-	-	-	4
Boots & Shoes	-	-	-	5	3	-	-	-	-	8
Dry Goods	-	-	-	-	-	-	-	-	-	-
Clothing	-	-	-	3	-	-	-	1	-	4
Furniture	-	-	-	1	-	-	-	-	-	1
Books & Stationery	-	-	-	-	4	-	-	-	-	4
Automobile	-	-	-	-	-	-	-	-	-	-
Hardware	-	-	-	1	-	-	1	-	-	2
Elec.Apparatus	-	-	-	-	-	-	-	-	-	-
Jewellery	-	-	-	-	-	-	-	-	-	-
Coal and Wood	-	1	-	-	-	-	-	-	-	1
Drugs and Chemicals	-	-	1	3	2	-	-	1	-	7
Miscellaneous	-	-	-	2	1	-	1	-	-	4
Total.....	-	4	1	40	23	-	3	3	-	74
<u>Manufacture-</u>										
Vegetable Foods	-	-	-	2	3	1	1	-	2	9
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	-	1	-	-	-	-	1
Fur and Leather	-	-	-	-	1	-	-	-	-	1
Pulp and Paper	-	-	-	3	-	-	-	1	-	4
Textiles	-	-	-	-	-	-	-	-	-	-
Clothing	-	-	1	3	3	-	-	-	-	7
Lumber & Man.	-	-	-	-	2	1	-	-	1	4
Iron & Steel	-	-	-	1	-	-	-	-	-	1
Non Ferrous Metal	-	-	-	-	-	-	-	-	1	1
Non Metallic "	-	-	-	2	1	-	-	-	-	3
Drugs & Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	1	2	1	-	-	-	4
Total.....	-	-	1	12	13	3	1	1	4	35
<u>Service.-</u>										
Garages	-	-	-	2	3	1	1	1	-	8
Other Customs & Repairs	-	-	-	2	2	1	-	-	2	7
Personal Service	-	-	-	-	1	1	-	-	-	2
Professional "	-	-	-	-	-	-	-	-	-	-
Recreational "	-	-	-	-	-	-	-	1	-	1
Business Service	-	-	-	1	2	-	-	-	1	4
Total.....	-	-	-	5	8	3	1	2	3	22
<u>Other.-</u>										
Agriculture	-	1	-	2	3	-	2	5	-	13
Mining	-	-	-	-	-	-	-	-	-	-
Logging, Fishing & Trapping	-	-	-	-	-	-	-	-	-	-
Construction	-	-	-	2	3	2	-	-	-	7
Transportation & Public Utilities	-	-	-	2	-	-	-	1	-	3
Finance	-	-	-	-	-	-	-	-	-	-
Total.....	-	1	-	6	6	2	2	6	-	23
Not Classified.....	-	-	1	3	3	-	-	-	2	9
Grand Total.....	-	5	3	66	53	8	7	12	9	163

4. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS AND LIABILITIES FOR NOVEMBER 1925.

(Prepared from the preliminary statements of affairs received from trustees).

Provinces	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
Prince Edward Island	-	-	-
Nova Scotia	5	24,367	37,382
New Brunswick	3	8,293	11,486
Quebec	63	910,535	1,243,115
Ontario	53	829,540	826,585
Manitoba	8	37,480	45,726
Saskatchewan	7	45,120	52,715
Alberta	12	73,222	101,085
British Columbia	9	49,368	66,174
Total for November 1925.....	163	2,177,925	2,384,268
Total for October 1925.....	142	2,149,589	2,685,195
Total for November 1924.....	219	2,302,351	2,987,904
Total for 11 months, 1925....	1,818	23,764,588	26,852,645
Total for 11 months, 1924....	2,120	40,242,016	44,820,027
Total for 11 months, 1923....	3,166	48,424,247	50,613,451
Total for 11 months, 1922....	3,574	46,698,813	54,922,198

C A N A D A
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
GENERAL STATISTICS BRANCH

COMMERCIAL FAILURES

in

CANADA

DECEMBER 1925

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Published by Authority of the Hon. J. A. Robb, M. P.,
Acting Minister of Trade and Commerce.

+ + +

OTTAWA

1926

DEPARTMENT OF TRADE & COMMERCE.
Dominion Bureau of Statistics
General Statistics Branch.
OTTAWA.

Dominion Statistician, R. H. Coats, B. A., F.S.S.(Hon.) F.R.S.C.
Chief, General Statistics Branch, S. A. Cudmore, M.A., F.S.S.

COMMERCIAL FAILURES IN CANADA IN DECEMBER, 1925.

As compared with December 1924, a considerable decrease in the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, was experienced in December 1925, while the liabilities of the assignors also showed a decided decrease. Commercial failures numbered 177, as compared with 199 in the same month of the previous year, and as compared with 163 in November 1925, an increase being noted in this comparison. The estimated liabilities of the assignors in December 1925 amounted to \$2,300,162. This is a decrease from \$2,384,268 in November 1925 while a still greater decrease was shown in comparison with \$3,285,370 in the same month of the previous year.

COMMERCIAL FAILURES BY AREAS.

Maritime Provinces.- In the month under review there were 20 assignments in the Maritime Provinces, as compared with 8 in November 1925 and 9 in December 1924. The liabilities in December were approximately \$204,000.

Quebec.- In Quebec, the failures in December 1925 number 63, as against 66 in November 1925 and 77 in December 1924, a decrease of 18 p.c. in the latter comparison. The liabilities in December were in the neighborhood of \$905,000.

Ontario.- Commercial failures in the province of Ontario numbered 59, as compared with 53 for November 1925 and 81 for December 1924 - a decrease of 27 p.c. in the latter comparison. Liabilities aggregated about \$882,000.

Prairie Provinces.- In the three prairie provinces, the failures decreased from 27 in November 1925 to 26 in December 1925, and may be compared with 30 for December 1924 - a decline of 13 p.c. in the latter comparison. The liabilities were about \$134,000.

British Columbia.- In the Pacific Province, commercial failures numbered 9, as compared with 9 in November 1925 and 2 in December 1924. The liabilities were about \$134,000.

FAILURES BY BRANCHES OF BUSINESS.

Trade.- Trading establishments, constituted a majority of the failures, 83 each assigning in December, 1925, as compared with 74 for November and 112 in December 1924, a decline of 26 p.c. in the latter comparison.

Manufactures.- Manufacturing establishments to the number of 43 assigned during December 1925, as against 35 in November 1925, and 32 in December 1924. The 43 includes 5 engaged in the manufacture of vegetable foods, 13 in the manufacture of clothing, 6 in lumber and its manufactured products, 3 in iron and steel and 3 in the manufacture of pulp and paper.

Agriculture.- Agriculturists assigning in December 1925 number 16 as compared with 13 in November 1925, and 22 in December 1924, a decline of 27 p.c. in the latter comparison.

Other failures in December 1925 included 6 in garages, 5 in other customs and repairs, 3 in personal service, 3 in business service, 3 in mining and 2 in construction.

CUMULATED TWELVE MONTHS TOTAL OF BANKRUPTCIES
AND LIABILITIES.

The cumulated total of bankruptcies for the twelve months of 1925 was 1,996, as compared with 2,312, 3,408 and 3,925 for 1924, 1923 and 1922 respectively - 1925 showing a substantially lower number of failures than 1924 and a reduction of over 40 p.c. from either 1923 or 1922. The showing in respect of defaulted liabilities was even better; the grand total liabilities for 1925 were \$32,153,697 as compared with \$48,105,797, \$61,617,527 and \$63,692,219 for 1924, 1923 and 1922 respectively. (Table 4). Thus defaulted liabilities are much lower for 1925 than for 1924, 1923 and 1922 respectively, and a little more than half what they were in 1922. Cumulated figures for recent years are given below by provinces and branches of business.

Cumulated Record of Commercial Failures in Canada, by Provinces, January to December 1922-25.

	P. E. I.	N. S.	N. B.	Que.	Ont.	Man.	Sask.	Alta.	P. C.	Total
Comparative Totals for twelve months-										
1925.....	4	71	67	758	721	55	77	139	74	1,996
1924.....	3	69	67	907	935	100	131	150	57	2,319
1923.....	16	155	67	1,181	970	250	280	323	158	3,408
1922.....	15	121	131	1,520	1,058	254	72	299	156	3,925

Commercial Failures in Canada, by Branches of Business,
January - December - 1924 and 1925.

	Trade	Manu- fact- ure	Agric- ulture	Logg- ing, Fish- ing, Trab.	Min- ing	Con- struct- ing	Trans- port- & Pub. Util.	Fin- ance	Ser- vice	Not Class- ified	Total
Compar- ative Total twelve months											
1925....	1,026	403	158	14	15	50	21	5	220	24	1,996
1924....	1,317	329	204	14	22	44	36	8	129	216	2,319

The commercial failures in each month from January 1923 are given by provinces in Table 1, while Table 2 furnished statistics of commercial failures by branches of business by months from June 1923 to December 1925. The detailed figures of failures during December 1925 are shown by provinces and branches of business in Table 3. The assets and liabilities of those failing during December 1925 are shown by provinces in Table 4.

1. COLLEGE AILMENTS BY MONTHS AND
YEARS, 1923-1925.

P.M.S. H.S. H.S. Int. Ont. Wash. Alta. I.C. Total

<u>1923</u>										
January	-	23	4	138	102	33	47	53	15	387
February	3	14	5	152	91	33	33	31	15	355
March	2	6	5	109	114	28	37	52	15	366
April	1	14	4	118	79	26	26	41	15	324
May	2	18	7	99	85	21	22	20	17	291
June	-	8	8	102	81	16	17	24	15	271
July	1	9	7	21	58	19	10	16	8	149
August	-	13	3	35	70	23	23	17	8	242
September	-	12	11	112	79	27	26	26	27	320
October	2	16	4	71	64	15	6	21	1	200
November	1	12	6	99	77	16	13	25	10	259
December	4	10	5	95	68	11	20	17	12	242
Total 1923.....	16	155	67	1,131	970	258	280	323	158	3,408

<u>1924</u>										
January	-	8	8	100	108	9	22	35	11	291
February	-	9	12	110	78	15	15	15	6	260
March	-	7	4	69	84	13	18	19	9	223
April	-	7	2	67	69	4	11	15	5	180
May	-	5	3	65	69	10	12	9	6	179
June	1	5	12	66	42	4	7	9	1	147
July	-	1	5	64	66	3	2	12	2	155
August	-	6	1	49	52	7	8	5	1	139
September	1	2	5	65	50	9	8	12	1	153
October	-	7	7	79	60	9	8	6	8	184
November	1	7	4	96	73	4	10	16	5	219
December	-	5	4	77	81	13	10	7	2	199
Total 1924.....	3	69	67	907	835	100	131	150	57	2,319

<u>1925</u>										
January	1	13	7	116	86	10	11	20	6	270
February	-	4	5	60	60	5	9	14	5	162
March	-	9	4	67	71	7	9	22	9	193
April	-	5	6	58	59	11	12	6	5	162
May	1	3	9	66	57	5	8	11	-	160
June	-	3	6	43	67	7	5	6	8	145
July	-	4	5	50	52	3	2	11	4	151
August	-	4	5	81	83	3	2	10	4	154
September	-	5	2	59	51	9	21	6	4	151
October	2	7	4	49	47	7	4	11	11	142
November	-	5	3	66	53	8	7	12	9	163
December	-	9	11	63	59	10	6	10	9	177
Total 1925.....	4	71	67	758	721	85	77	139	74	2,995

2. COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS AND MONTHS 1923-1925.

	Trade	Manu- fact- ure	Agri- cul- ture	Logg- ing, Fish- ing, Trap.	Min- ing	Const- ruct- ing	Trans- port- ation	Fin- ance	Serv- ice	Not Class- ified	Total
<u>1923</u>											
June	147	35	22	-	-	9	10	-	19	29	271
July	141	14	13	1	-	4	6	-	13	17	209
Aug.	126	29	32	-	-	6	9	-	26	19	247
Sept.	176	25	61	-	-	13	6	-	19	20	320
Oct.	96	21	36	1	1	7	6	-	12	20	200
Nov.	122	36	34	-	1	9	12	-	14	31	259
Dec.	123	27	33	-	-	5	6	-	13	35	242
<u>1924</u>											
Jan.	162	35	33	-	-	5	9	-	10	37	291
Feb.	142	34	14	2	-	6	9	1	11	41	260
Mar.	128	33	12	1	2	3	4	-	9	31	223
Apr.	106	21	26	3	-	7	1	1	7	8	180
May	109	26	10	2	-	1	3	3	10	15	179
June	87	23	13	-	-	5	1	1	7	10	147
July	92	18	12	1	-	3	3	1	16	9	155
Aug.	73	20	5	-	-	1	4	1	13	12	129
Sept.	85	20	21	1	6	1	2	-	6	11	153
Oct.	104	35	14	2	1	5	-	-	12	11	184
Nov.	117	32	22	2	13	-	-	-	19	14	219
Dec.	112	32	22	-	-	7	-	-	9	17	199
Total	1,317	329	204	14	22	44	36	8	129	216	2,319
<u>1925</u>											
Jan.	155	50	23	6	-	2	3	-	14	17	270
Feb.	95	21	13	-	1	5	1	-	20	6	162
Mar.	112	31	18	-	5	8	1	-	18	5	193
Apr.	89	29	12	1	-	2	-	-	16	13	162
May	88	33	11	-	1	2	-	1	20	4	160
June	74	31	10	2	-	5	-	1	19	3	145
July	59	27	11	-	-	6	3	1	23	1	131
Aug.	64	29	15	-	2	5	3	-	16	-	134
Sept.	69	38	9	2	1	5	3	-	16	8	151
Oct.	64	36	7	2	2	1	3	2	19	7	143
Nov.	74	35	13	-	-	7	3	-	22	9	163
Dec.	83	43	16	1	3	2	1	-	17	11	177
Total	1,026	403	158	14	15	50	21	5	220	84	1,996

Table 3. COMMERCIAL FAILURES IN CANADA BY PROVINCES, AND BRANCHES OF BUSINESS
FOR DECEMBER, 1925.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<u>Trade</u>										
General Stores	-	2	2	7	4	2	2	2	1	22
Grocery	-	1	-	5	4	1	-	-	1	12
Confectionery	-	-	-	2	-	-	-	-	-	2
Drink & Tobacco	-	-	-	1	1	-	-	-	-	2
Fish and Meat	-	-	-	2	1	-	-	-	-	3
Boots & Shoes	-	-	-	1	4	-	-	-	1	6
Dry Goods	-	1	1	6	2	-	-	-	-	10
Clothing	-	-	-	-	5	-	-	-	-	5
Furniture	-	-	-	2	-	-	-	-	-	2
Books & Stationery	-	-	-	-	2	-	-	-	-	2
Automobile	-	-	-	-	-	-	-	-	-	-
Hardware	-	-	1	3	4	1	-	-	-	9
Elec. Apparatus	-	-	-	-	2	-	-	-	-	2
Jewellery	-	-	-	-	3	-	-	-	-	3
Coal and Wood	-	-	-	-	-	-	-	-	-	-
Drugs and Chemicals	-	-	-	-	1	-	-	1	-	2
Miscellaneous	-	-	-	-	1	-	-	-	-	1
Total.....	-	4	4	29	34	4	2	3	3	83
<u>Manufacture</u>										
Vegetable Foods	-	1	-	2	1	-	-	1	-	5
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	1	-	-	-	-	-	1
Fur and Leather	-	-	-	-	-	-	-	-	2	2
Pulp and Paper	-	-	-	2	1	-	-	-	-	3
Textiles	-	-	-	2	-	-	-	-	-	2
Clothing	-	1	2	5	3	1	-	1	-	13
Lumber & Man.	-	1	1	1	2	-	-	-	1	6
Iron and Steel	-	-	-	2	1	-	-	-	-	3
Non Ferrous Metal	-	-	-	-	1	-	-	-	-	1
Non Metallic "	-	-	-	-	-	-	-	-	-	-
Drugs & Chemicals	-	-	-	1	-	-	-	-	-	1
Miscellaneous	-	-	-	3	2	1	-	-	-	6
Total.....	-	3	3	19	11	2	-	2	3	43
<u>Service.-</u>										
Garages	-	-	-	4	1	-	-	1	-	6
Other Customs & Repairs	-	-	-	2	-	-	1	1	1	5
Personal Service	-	-	1	1	-	1	-	-	-	3
Professional "	-	-	-	-	-	-	-	-	-	-
Recreational "	-	-	-	-	-	-	-	-	-	-
Business Service	-	-	1	1	1	-	-	-	-	3
Total.....	-	-	2	8	2	1	1	2	1	17
<u>Other.-</u>										
Agriculture.	-	1	1	2	2	3	3	3	1	16
Mining	-	-	-	-	3	-	-	-	-	3
Logging, Fishing & Trapping	-	-	-	1	-	-	-	-	-	1
Construction	-	-	-	-	2	-	-	-	-	2
Transportation & Public Utilities	-	-	-	-	1	-	-	-	-	1
Finance	-	-	-	-	-	-	-	-	-	-
Total.....	-	1	1	3	8	3	3	3	1	23
Not Classified.....	-	1	1	4	4	-	-	-	1	11
Grand Total.....	-	9	11	63	59	10	6	10	9	177

4. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS AND LIABILITIES
FOR DECEMBER, 1925.

(Prepared from the preliminary statements of affairs received from trustees).

Provinces	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
Prince Edward Island	-	-	-
Nova Scotia	9	39,837	59,348
New Brunswick	11	96,760	144,589
Quebec	63	868,755	905,020
Ontario	50	794,033	752,228
Manitoba	10	40,802	64,684
Saskatchewan	6	34,963	41,358
Alberta	10	43,234	62,918
British Columbia	9	86,338	134,017
Total for December, 1925	177	2,004,300	2,300,162
Total for November, 1925	163	2,177,925	2,374,268
Total for December, 1924	100	2,952,019	3,285,370
Total for 12 months, 1925	1,096	26,868,731	32,153,697
Total for 12 months, 1924	2,319	43,194,035	48,105,397
Total for 12 months, 1923	3,408	62,127,489	61,617,527
Total for 12 months, 1922	3,925	52,336,438	63,602,210

Jan. 1926 missing.

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DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
GENERAL STATISTICS BRANCH

Vol. 3

No. 2

COMMERCIAL FAILURES

in

CANADA

FEBRUARY 1926

Published by Authority of the Hon. J. A. Robb, M. P.,
Acting Minister of Trade and Commerce.

* * *

OTTAWA

1926

DEPARTMENT OF TRADE & COMMERCE
Dominion Bureau of Statistics
General Statistics Branch
OTTAWA.

Dominion Statistician: R. H. Coats, B.A., F.S.S., (Hon.), F.R.S.C.
Chief, General Statistics Branch: S. A. Cudmore, M.A., F.S.S.

COMMERCIAL FAILURES IN CANADA IN FEBRUARY, 1926

As compared with February 1925, a considerable decrease in the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, was experienced in February 1926, while the liabilities of the assignors showed a slight increase. Commercial failures numbered 144, as compared with 162 in the same month of the previous year and 184 in January 1926, a decrease being noted in both comparisons. The liabilities of the assignors, amounting to \$2,836,409 as compared with \$1,741,468 in February 1925 and \$2,388,787 in January 1926, showed an increase in both comparisons.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces.- In the month under review there were 8 assignments in the Maritime Provinces, as compared with 26 in January 1925 and 9 in February 1925 - a decrease of 11 p.c. in the latter comparison. The liabilities in February were approximately \$74,000.

Quebec.- In Quebec, the failures in February 1926 numbered 38 as against 60 in January 1926, and 60 in February 1925, a decrease of 37 p.c. in the latter comparison. The liabilities in February were in the neighborhood of \$641,000.

Ontario.- Commercial failures in the province of Ontario numbered 67, as compared with 54 for January and 60 for February 1925 - an increase of about 8 p.c. in the latter comparison. Liabilities aggregated about \$1,345,000.

Prairie Provinces.- In the three prairie provinces, the failures increased from 21 in January to 25 in February 1926 and may be compared with 28 for February 1925 - a decline of 11 p.c. in the latter comparison. The liabilities were approximately \$345,000.

British Columbia.- In the Pacific Province, commercial failures numbered 3, as compared with 3 in January 1926 and 5 in February 1925. The liabilities were about \$221,000.

FAILURES BY BRANCHES OF BUSINESS

Trade.- Trading establishments constituted as usual a majority of the failures, 74 such assigning in February 1926, as compared with 84 for January 1926, and 95 in February 1925, a decline of 22 p.c. in the latter comparison.

Manufactures.- Manufacturing establishments to the number of 20 assigned during February 1926, as against 37 in January 1926, and 21 in February 1925.

Agriculture.- Agriculturists assigning in February 1926 numbered 11, as compared with 13 in January 1926 and 13 in February 1925.

Other failures in February 1926 included 5 in construction, 6 in transportation and public utilities, 1 in logging and fishing and 1 in mining.

CUMULATIVE TWO MONTHS' TOTAL OF FAILURES
AND LIABILITIES

The cumulative total of commercial failures for the two months of 1926 was 328 as compared with 432, 551, 742 and 714 for 1925, 1924, 1923 and 1922 respectively, this being the best showing in the last five years. The defaulted liabilities for 1926 were \$5,224,196 as compared with \$3,981,971, \$10,056,618, \$11,991,697 and \$10,633,476 for 1925, 1924, 1923 and 1922 respectively. Thus defaulted liabilities are slightly more than half what they were in 1924 and less than half what they were in 1923 and 1922, but show an increase over 1925. Cumulative figures for recent years are given below by provinces and branches of business.

Cumulative Record of Commercial Failures in Canada, by Provinces, January and February 1922-1926.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Comparative Totals for First two months -										
1926.....	1	20	13	118	121	18	10	13	9	328
1925.....	1	17	12	176	146	15	20	34	11	432
1924.....	-	17	20	210	186	24	37	40	17	551
1923.....	3	37	7	270	195	56	80	64	30	742
1922.....	1	20	50	262	124	56	50	61	30	714

Commercial Failures in Canada, by Branches of Business,
January and February, 1924, 1925 and 1926.

	Trade	Manu- fact- ure	Agri- cul- ture	Logg- ing, Fish- ing, Trap.	Min- ing	Con- struct- ing	Trans- port- & Pub. Util.	Fin- ance	Ser- vice	Not Class- ified	Total
Compar- ative Total First two Months											
1926.....	158	57	24	1	2	11	11	44	44	20	328
1925.....	250	71	36	6	1	7	4	-	34	23	432
1924.....	304	69	47	2	-	11	13	1	21	78	551

The commercial failures in each month from January 1923 are given by provinces in Table 1, while Table 2 furnished statistics of commercial failures by branches of business by months from June 1923 to February 1926. The detailed figures of failures during February 1926 are shown by provinces and branches of business in Table 3. The assets and liabilities of those failing during February 1926 are shown by provinces in Table 4.

1. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND
MONTHS, 1923 - 1926.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<u>1922</u>										
Total 1922....	15	121	131	1,589	1,058	284	272	299	156	3,925
<u>1923</u>										
January	-	23	4	138	104	23	47	33	15	387
February	3	14	3	132	91	33	33	31	15	355
March	2	6	5	109	114	28	37	52	15	368
April	1	14	4	118	79	26	26	41	15	324
May	2	18	7	99	85	21	22	20	17	291
June	-	8	8	102	81	16	17	24	15	271
July	1	9	7	21	58	19	10	16	8	149
August	-	13	3	85	70	23	23	17	8	242
September	-	12	11	112	79	27	26	26	27	320
October	2	16	4	71	64	15	6	21	1	200
November	1	12	6	99	77	16	13	25	10	259
December	4	10	5	95	68	11	20	17	12	242
Total 1923.....	16	155	67	1,181	970	258	280	323	158	3,408
<u>1924</u>										
January	-	8	8	100	108	9	22	25	11	291
February	-	9	12	110	78	15	15	15	6	260
March	-	7	4	69	84	13	18	19	9	223
April	-	7	2	67	69	4	11	15	5	180
May	-	5	3	65	69	10	12	9	6	179
June	1	5	12	66	42	4	7	9	1	147
July	-	1	5	64	66	3	2	12	2	155
August	-	6	1	49	52	7	8	5	1	129
September	1	2	5	65	50	9	8	12	1	153
October	-	7	7	79	60	9	8	6	8	184
November	1	7	4	96	76	4	10	16	5	219
December	-	5	4	77	81	13	10	7	2	199
Total 1924	3	69	67	907	835	100	131	150	57	2,319
<u>1925</u>										
January	1	13	7	116	86	10	11	20	6	270
February	-	4	5	60	60	5	9	14	5	162
March	-	9	4	67	71	7	9	22	9	198
April	-	5	6	58	59	11	12	6	5	162
May	1	3	9	66	57	5	8	11	-	160
June	-	3	6	43	67	7	5	6	8	145
July	-	4	5	50	52	3	2	11	4	131
August	-	4	5	51	55	3	2	10	4	134
September	-	5	2	69	54	9	22	6	4	151
October	2	7	4	49	47	7	4	11	11	142
November	-	5	3	66	53	8	7	12	9	163
December	-	9	11	63	59	10	6	10	9	177
Total 1925	4	71	67	758	721	85	77	139	74	1,995
<u>1926</u>										
January	1	15	10	80	54	7	7	7	3	184
February	-	5	3	38	67	11	3	11	6	144

2 COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS AND MONTHS 1923-1926

	Trade	Manu- fact- ure	Agric- ulture	Logg- ing, Fish- ing, Trap.	Min- ing	Const- ruct- ion	Trans- port- ation	Fin- ance	Serv- ice	Not Class- ified	Total
1923											
June	147	35	22	-	-	9	10	-	19	29	271
July	141	14	13	1	-	4	6	-	13	17	209
Aug.	126	29	32	-	-	6	9	-	26	19	247
Sept.	176	25	61	-	-	13	6	-	19	20	320
Oct.	96	21	36	1	1	7	6	-	12	20	200
Nov.	122	36	34	-	1	9	12	-	14	31	259
Dec.	123	27	33	-	-	5	6	-	13	35	242
1924											
Jan.	162	35	33	-	-	5	9	-	10	37	291
Feb.	142	34	14	2	-	6	9	1	11	42	260
Mar.	128	33	12	1	2	3	4	-	9	31	223
Apr.	106	21	26	3	-	7	1	1	7	8	180
May	109	26	10	2	-	1	3	3	10	15	179
June	87	23	13	-	-	5	1	1	7	10	147
July	92	18	12	1	-	3	3	1	16	9	155
Aug.	73	20	5	-	-	1	4	1	13	12	133
Sept.	85	20	21	1	6	1	2	-	6	11	153
Oct.	104	35	14	2	1	5	-	-	12	11	184
Nov.	117	32	22	2	13	-	-	-	19	14	219
Dec.	112	32	22	-	-	7	-	-	9	17	199
Total,.....	1,317	329	204	14	22	44	36	8	129	216	2,319
1925											
Jan.	155	50	23	6	-	2	3	-	14	17	270
Feb.	95	21	13	-	1	5	1	-	20	6	162
Mar.	112	31	18	-	5	8	1	-	18	5	198
Apr.	89	29	12	1	-	2	-	-	16	13	162
May	88	33	11	-	1	2	-	1	20	4	160
June	74	31	10	2	-	5	-	1	19	3	145
July	59	27	11	-	-	6	3	1	23	1	131
Aug.	64	29	15	-	2	5	3	-	16	-	134
Sept.	69	38	9	2	1	5	3	-	16	8	151
Oct.	64	36	7	2	2	1	3	2	19	7	143
Nov.	74	35	13	-	-	7	3	-	22	9	163
Dec.	83	43	16	1	3	2	1	-	17	11	177
Total,.....	1,026	403	158	14	15	50	21	5	220	84	1,996
1926											
Jan.	84	37	13	1	2	6	5	-	24	12	184
Feb.	74	20	11	-	-	5	6	-	20	8	144

Table 3. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS,
IN FEBRUARY, 1926.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<u>Trade</u>										
General Stores	-	-	2	3	5	2	-	2	2	16
Grocery	-	2	-	1	4	-	1	1	-	10
Confectionery	-	-	-	-	3	-	-	-	-	3
Drink and Tobacco	-	-	-	2	-	-	-	-	-	2
Fish and Meat	-	-	-	-	1	-	-	-	-	1
Boots and Shoes	-	-	-	3	1	1	-	-	-	5
Dry goods	-	-	-	1	4	-	-	-	-	5
Clothing	-	-	-	1	4	-	-	-	-	5
Furniture	-	-	-	-	-	-	-	-	-	-
Books & Stationery	-	-	-	1	2	-	-	1	-	4
Automobile	-	-	-	-	-	-	-	-	-	-
Hardware	-	-	-	4	2	2	-	-	1	9
Elec. Apparatus	-	-	-	-	-	-	-	-	-	-
Jewellery	-	-	-	-	3	-	-	-	-	3
Coal and Wood	-	-	-	-	1	2	-	-	-	3
Drugs and Chemicals	-	-	1	-	2	-	-	-	-	3
Miscellaneous	-	-	-	3	2	-	-	-	-	3
Total	-	2	3	19	34	7	1	4	4	75
<u>Manufacture</u>										
Vegetable Foods	-	-	-	-	3	-	-	-	-	3
Drink and Tobacco	-	-	-	-	-	-	-	1	-	1
Animal Foods	-	-	-	-	1	-	-	-	-	1
Fur and Leather	-	-	-	3	-	1	-	-	-	4
Pulp and Paper	-	-	-	-	1	-	-	-	-	1
Textiles	-	-	-	-	2	-	-	-	-	2
Clothing	-	-	-	-	-	1	-	-	-	1
Lumber & Man.	-	-	-	-	1	-	-	-	-	1
Iron and Steel	-	-	-	-	1	-	-	-	-	1
Non-Ferrous Metal	-	-	-	2	1	-	-	-	-	3
Non-Metallic Metal	-	-	-	-	-	-	-	-	-	-
Drugs & Chemicals	-	-	-	-	2	-	-	-	-	2
Miscellaneous	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	5	12	2	-	1	-	20
<u>Service</u>										
Garages	-	-	-	-	2	-	-	-	-	2
Other Customs & Repairs	-	-	-	2	1	1	-	-	-	4
Personal Service	-	-	-	1	2	-	-	1	-	4
Professional "	-	1	-	-	1	-	1	1	1	5
Recreational "	-	-	-	-	-	-	-	-	-	-
Business Service	-	1	-	2	1	-	-	-	1	5
Total	-	2	-	5	7	1	1	2	2	20
<u>Other</u>										
Agriculture	-	-	-	3	4	1	1	2	-	11
Mining	-	-	-	1	-	-	-	-	-	1
Logging, Fishing & Trapping	-	1	-	-	-	-	-	-	-	1
Construction	-	-	-	2	2	-	-	1	-	5
Transportation & Public Utilities	-	-	-	3	2	-	-	1	-	6
Finance	-	-	-	-	-	-	-	-	-	-
Total	-	1	-	9	8	1	1	4	-	24
Not Classified	-	-	-	-	5	-	-	-	-	5
Grand Total	-	5	3	38	67	11	3	11	6	144

4. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING
ASSETS AND LIABILITIES FOR FEBRUARY, 1926.

(Prepared from the preliminary statements of affairs received from trustees).

Provinces	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
Prince Edward Island	-	-	-
Nova Scotia	5	34,200	56,746
New Brunswick	3	10,843	17,284
Quebec	38	640,778	850,810
Ontario	67	878,484	1,345,386
Manitoba	11	184,891	261,782
Saskatchewan	3	20,109	18,569
Alberta	11	53,441	65,037
British Columbia	6	136,208	220,795
Total for February, 1926	144	1,958,954	2,836,409
Total for January, 1926	124	1,806,263	2,388,787
Total for February, 1925	162	1,160,485	1,741,468
Total for 2 months, 1926	328	3,765,217	5,224,196
Total for 2 months, 1925	432	2,993,672	3,981,971
Total for 2 months, 1924	551	12,012,891	10,056,618
Total for 2 months, 1923	742	10,349,434	11,991,697
Total for 2 months, 1922	714	8,234,602	10,633,476

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DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
GENERAL STATISTICS BRANCH

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in

CANADA

MARCH 1926

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Acting Minister of Trade and Commerce.

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OTTAWA

1926

DEPARTMENT OF TRADE & COMMERCE
Dominion Bureau of Statistics
General Statistics Branch
OTTAWA

Dominion Statistician: R.H.Coats, B.A., F.S.S., (Hon.) F.R.S.O.
Chief, General Statistics Branch: S.A.Cudmore, M.A., F.S.S.

COMMERCIAL FAILURES IN CANADA IN MARCH 1926

As compared with March 1925, a decided decrease in the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, was experienced in March 1926, while the liabilities of the assignors also showed a decided decrease. Commercial failures numbered 136, as compared with 198 in the same month of the previous year and 144 in February 1926, a decrease being noted in both comparisons. The liabilities of the assignors, amounting to \$1,715,862 as compared with \$3,946,270 in March 1925 and \$2,836,409 in February 1926, also showed considerable declines in both comparisons.

Commercial Failures by Areas.

Maritime Provinces.- In the month under review there were 7 assignments in the Maritime Provinces, as compared with 8 in February 1926 and 13 in March 1925 - a decrease of 46 p.c. in the latter comparison. The liabilities in March were approximately \$28,000.

Quebec.- In Quebec, failures in March 1926 numbered 54 as against 38 in February 1926 and 67 in March 1925, a decrease of 19 p.c. as compared with last year. The liabilities in March were in the neighborhood of \$717,000.

Ontario.- Commercial failures in Ontario numbered 48, as compared with 67 for February and 71 for March 1925 - a decrease of 32 p.c. in the latter comparison. Liabilities aggregated about \$694,000.

Prairie Provinces.- In the three prairie provinces, the failures numbered 25 in March as compared with 25 in February and 40 in March 1925 - a decline of 38 p.c. as compared with the latter month. The liabilities were approximately \$242,000.

British Columbia.- In the Pacific Province, commercial failures numbered 2, as compared with 6 in February 1926 and 9 in March 1926 - a decline of 78 p.c. in the latter comparison. The liabilities were about \$34,000.

Failures by Branches of Business.

Trade.- Trading establishments constituted as usual a majority of the failures, 64 such assigning in March 1926, as compared with 74 for February 1926, and 112 in March 1925, a decline of about 43 p.c. in this comparison.

Manufactures.- Manufacturing establishments to the number of 22 assigned during March, as against 20 in February 1926 and 31 in March 1925 - a decline of 29 p.c. as compared with last year.

Agriculture.- Agriculturists assigning in March 1926 numbered 17, as compared with 11 in February 1926 and 18 in March 1925.

Other failures in March included 4 in construction, 2 in transportation, 18 in service and 2 in mining.

May 4, 1926/KH.

CUMULATIVE THREE MONTHS' TOTAL OF FAILURES AND LIABILITIES.

The cumulative total of commercial failures for the three months of 1926 was 464 as compared with 630, 774, 1,110 and 1,054 for 1925, 1924, 1923 and 1922 respectively, this being the best showing for the same period of the last five years. The defaulted liabilities for 1926 were \$6,936,058 as compared with \$8,528,251, \$14,333,053, \$19,674,767 and \$18,492,847 for 1925, 1924, 1923 and 1922 respectively. Thus defaulted liabilities are less than half what they were in 1924, 1923 and 1922.

Cumulative Record of Commercial Failures in Canada, by Provinces, January to March 1922-1926.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Comparative Totals for First three months-										
1926.....	3	22	16	172	169	25	16	30	11	464
1925.....	1	26	16	243	217	22	29	56	20	630
1924.....	-	24	24	279	270	37	55	59	26	774
1923.....	5	43	12	379	309	84	117	116	45	1,110
1922.....	4	33	59	389	281	74	82	90	42	1,054

Commercial Failures in Canada, by Branches of Business, January to March 1924, 1925 and 1926.

	Manu- Trade ure	Agri- fact- ture	Logg- cul- ing, Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- port- ation & Pub. Util.	Fin- ance	Ser- vice	Not Class- ified	Total	
Compar- ative Total First three Months-											
1926...	222	79	41	3	2	15	13	-	62	27	464
1925...	362	102	54	6	6	15	5	1	52	28	630
1924...	432	102	59	3	2	14	22	1	30	109	774

The commercial failures in each month from January 1923 are given by provinces in Table 1, while Table 2 furnished statistics of commercial failures by branches of business by months from June 1923 to March 1926. The detailed figures of failures during March 1926 are shown by provinces and branches of business in Table 3. The assets and liabilities of those failing during March 1926 are shown by provinces in Table 4.

1. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND
MONTHS, 1923 - 1926.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<u>1922</u>										
Total 1922....	15	121	131	1,589	1,058	284	272	299	156	3,925
<u>1923</u>										
January	-	23	4	138	104	23	47	33	15	387
February	3	14	3	132	91	33	33	31	15	355
March	2	6	5	109	114	28	37	52	15	368
April	1	14	4	118	79	26	26	41	15	324
May	2	18	7	99	85	21	22	20	17	291
June	-	8	8	102	81	16	17	24	15	271
July	1	9	7	21	58	19	10	16	8	149
August	-	13	3	85	70	23	23	17	8	242
September	-	12	11	112	79	27	26	26	27	320
October	2	16	4	71	64	15	6	21	1	200
November	1	12	6	99	77	16	13	25	10	259
December	4	10	5	95	68	11	20	17	12	242
Total 1923.....	16	155	67	1,181	970	258	280	323	158	3,408
<u>1924</u>										
January	-	8	8	100	108	9	22	25	11	291
February	-	9	12	110	78	15	15	15	6	260
March	-	7	4	69	84	13	18	19	9	223
April	-	7	2	67	69	4	11	15	5	180
May	-	5	3	65	69	10	12	9	6	179
June	1	5	12	66	42	4	7	9	1	147
July	-	1	5	64	66	3	2	12	2	155
August	-	6	1	49	52	7	8	5	1	129
September	1	2	5	65	50	9	8	12	1	153
October	-	7	7	79	60	9	8	6	8	184
November	1	7	4	96	76	4	10	16	5	219
December	-	5	4	77	81	13	10	7	2	199
Total 1924	3	69	67	907	835	100	131	150	57	2,319
<u>1925</u>										
January	1	13	7	116	86	10	11	20	6	270
February	-	4	5	60	60	5	9	14	5	162
March	-	9	4	67	71	7	9	22	9	198
April	-	5	6	58	59	11	12	6	5	162
May	1	3	9	66	57	5	8	11	-	160
June	-	3	6	43	67	7	5	6	8	145
July	-	4	5	50	52	3	2	11	4	131
August	-	4	5	51	55	3	2	10	4	134
September	-	5	2	69	54	9	22	6	4	151
October	2	7	4	49	47	7	4	11	11	142
November	-	5	3	66	53	8	7	12	9	163
December	-	9	11	63	59	10	6	10	9	177
Total 1925	4	71	67	758	721	85	77	139	74	1,995
<u>1926</u>										
January	1	15	10	80	54	7	7	7	3	184
February	-	5	3	38	67	11	3	11	6	144
March	2	2	8	54	48	7	6	12	2	136

2 COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS AND MONTHS 1923-1926

	Trade	Manu- fact- ure	Agric- ulture	Logg- ing, Fish- ing, Trap.	Min- ing	Const- ruct- ion	Trans- port- ation	Fin- ance	Serv- ice	Not Class- ified	Total
1923											
June	147	35	22	-	-	9	10	-	19	29	271
July	141	14	13	1	-	4	6	-	13	17	209
Aug.	126	29	32	-	-	6	9	-	26	19	247
Sept.	176	25	51	-	-	13	6	-	19	20	320
Oct.	96	21	36	1	1	7	6	-	12	20	200
Nov.	122	36	34	-	1	9	12	-	14	31	259
Dec.	123	27	33	-	-	5	6	-	13	35	242
1924											
Jan.	162	35	33	-	-	5	9	-	10	37	291
Feb.	142	34	14	2	-	6	9	1	11	42	260
Mar.	128	33	12	1	2	3	4	-	9	31	223
Apr.	106	21	26	3	-	7	1	1	7	8	180
May	109	26	10	2	-	1	3	3	10	15	179
June	87	23	13	-	-	5	1	1	7	10	147
July	92	18	12	1	-	3	3	1	16	9	155
Aug.	73	20	5	-	-	1	4	1	13	12	129
Sept.	85	20	21	1	6	1	2	-	6	11	153
Oct.	104	35	14	2	1	5	-	-	12	11	184
Nov.	117	32	22	2	13	-	-	-	19	14	219
Dec.	112	32	22	-	-	7	-	-	9	17	199
Total.....	1,317	329	204	14	22	44	36	8	129	216	2,319
1925											
Jan.	155	50	23	6	-	2	3	-	14	17	270
Feb.	95	21	13	-	1	5	1	-	20	6	162
Mar.	112	31	18	-	5	8	1	-	18	5	198
Apr.	89	29	12	1	-	2	-	-	16	13	162
May	88	33	11	-	1	2	-	1	20	4	160
June	74	31	10	2	-	5	-	1	19	3	145
July	59	27	11	-	-	6	3	1	23	1	131
Aug.	64	29	15	-	2	5	3	-	16	-	134
Sept.	69	38	9	2	1	5	3	-	16	8	151
Oct.	64	36	7	2	2	1	3	2	19	7	143
Nov.	74	35	13	-	-	7	3	-	22	9	163
Dec.	83	43	16	1	3	2	1	-	17	11	177
Total.....	1,026	403	158	14	15	50	21	5	220	84	1,996
1926											
Jan.	84	37	13	1	2	6	5	-	24	12	184
Feb.	74	20	11	-	-	5	6	-	20	8	144
March	64	22	17	2	-	4	2	-	18	7	136

TABLE 3. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS, IN MARCH 1926.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<u>Trade</u>										
General Stores	1	-	1	6	3	1	1	3	-	16
Grocery	-	-	-	4	2	-	1	-	1	8
Confectionery	-	-	-	-	1	-	-	-	-	1
Drink and Tobacco	-	-	-	2	-	-	-	-	-	2
Fish and Meat	-	-	-	3	2	-	-	-	-	5
Boots and Shoes	-	-	-	2	4	-	-	-	-	6
Dry goods	-	-	-	4	3	-	-	-	-	7
Clothing	-	-	-	-	2	-	-	-	-	2
Furniture	-	-	-	-	2	-	-	-	-	2
Books & Stationery	-	-	-	2	1	-	-	-	-	3
Automobile	-	-	-	-	-	-	-	-	-	-
Hardware	-	-	-	3	1	-	-	-	-	4
Elec.Apparatus	-	-	-	-	-	-	-	-	-	-
Jewellery	-	-	-	-	-	-	-	-	-	-
Coal and Wood	-	-	-	-	1	-	-	1	-	2
Drugs and Chemicals	-	-	-	-	1	-	-	-	-	1
Miscellaneous	-	-	-	2	1	1	-	1	-	5
Total.....	1	-	1	28	24	2	2	5	1	64
<u>Manufacture-</u>										
Vegetable Foods	-	-	-	1	2	1	-	-	-	4
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	1	-	-	-	-	-	-	1
Fur and Leather	-	-	-	1	-	-	-	-	-	1
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	-	-	-	-	-	-	-	-
Clothing	-	-	-	-	2	-	1	-	-	3
Lumber & Man.	-	-	-	1	3	-	-	-	-	4
Iron and Steel	-	-	-	-	-	-	-	-	-	-
Non-Ferrous Metal	-	-	-	1	1	1	-	-	-	3
Non-Metallic Metal	-	-	-	-	-	-	-	-	-	-
Drugs & Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	1	-	2	3	-	-	-	-	6
Total.....	-	1	1	6	11	2	1	-	-	22
<u>Service-</u>										
Garages	-	-	-	1	3	-	-	-	-	4
Other Customs & Repairs	-	-	-	2	-	-	-	1	-	3
Personal Service	-	-	-	1	1	1	-	-	-	3
Professional "	-	-	-	-	-	-	-	-	-	-
Recreational "	-	-	-	-	-	-	-	-	-	-
Business Service	1	-	-	3	1	1	1	1	-	8
Total.....	1	-	-	7	5	2	1	2	-	18
<u>Other-</u>										
Agriculture	-	-	-	6	4	1	2	4	-	17
Mining	-	-	-	-	-	-	-	-	-	-
Logging-Fishing & Trapping	-	-	-	2	-	-	-	-	-	2
Construction	-	1	-	1	1	-	-	-	1	4
Trans. & Pub.Util.	-	-	-	1	1	-	-	-	-	2
Finance	-	-	-	-	-	-	-	-	-	-
Total.....	-	1	-	10	6	1	2	4	1	25
Not Classified...	-	-	1	3	2	-	-	1	-	7
Grand Total....	2	2	3	54	48	7	6	12	2	136

4. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING
ASSETS AND LIABILITIES FOR MARCH 1926, AND FOR FIRST
QUARTER OF THE LAST FIVE YEARS.

(Prepared from the preliminary statements of affairs received from Trustees).

Provinces	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
Prince Edward Island	2	2,500	4,000
Nova Scotia	2	16,757	14,163
New Brunswick	3	5,638	9,860
Quebec	54	587,150	716,739
Ontario	48	496,298	694,304
Manitoba	7	40,426	96,883
Saskatchewan	6	34,808	58,206
Alberta	12	45,567	87,350
British Columbia	2	27,229	34,357
Total for March, 1926	136	1,256,373	1,715,862
Total for February, 1926	144	1,958,954	2,836,409
Total for March, 1925	198	2,486,086	3,946,270
Total for 3 months, 1926	464	5,019,090	6,936,058
Total for 3 months, 1925	630	5,379,758	8,528,251
Total for 3 months, 1924	774	15,834,917	14,333,053
Total for 3 months, 1923	1,110	18,603,995	19,674,767
Total for 3 months, 1922	1,054	13,481,465	18,492,847

C A N A D A
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DOMINION BUREAU OF STATISTICS
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Chief, General Statistics Branch, S.A.Cudmore, M.A., F.S.S.

COMMERCIAL FAILURES IN CANADA IN APRIL 1926.

As compared with April 1925, a decided decrease in the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, was experienced in April 1926, while the liabilities of the assignors showed a slight increase. Commercial failures numbered 131, as compared with 162 in the same month of the previous year and 136 in March 1926, a decrease being noted in both comparisons. The liabilities of the assignors amounted to \$2,880,479 as compared with \$2,761,991 in April 1925 and \$1,715,862 in March 1926.

Commercial Failures by Areas.

Maritime Provinces.- In the month under review there were 9 assignments in the Maritime Provinces, as compared with 7 in March 1926 and 11 in April 1925. The liabilities in April were approximately \$23,000.

Quebec.- In Quebec, failures in April 1926, numbered 51 as compared with 54 in March 1926 and 58 in April 1925, a decrease of 12 p.c. as compared with last year. The liabilities in April were in the neighborhood of \$1,067,000.

Ontario.- Commercial failures in Ontario numbered 45, as compared with 48 for March and 59 for April 1925 - a decrease of about 23 p.c. in the latter comparison. Liabilities aggregated about \$2,881,000.

Prairie Provinces.- In the three prairie provinces, the failures numbered 23 in April, as compared with 25 in March and 29 in April 1925 - a decline of about 21 p.c. as compared with the latter month. The liabilities were approximately \$187,000.

British Columbia.- In the Pacific Province, commercial failures numbered 3, as compared with 2 in March and 5 in April 1925 - a decline of 40 p.c. in the latter comparison. The liabilities were about \$19,000.

Failures by Branches of Business.

Trade.- Trading establishments constituted as usual a majority of the failures, 57 of these assigning in April 1926, as compared with 64 for March 1926 and 89 in April 1925, a decline of about 36 p.c. in this comparison.

Manufactures.- Manufacturing establishments to the number of 35 assigned during April as against 22 in March and 29 in April 1925. Agriculturists assigning in April numbered 11 as compared with 17 in March and 12 in April 1925 - a decrease of about 8 p.c.

Other failures in March included 1 in logging, 1 in mining, 6 in construction, 1 in transportation and 13 in service.

June 7th, 1926-KHH.

Cumulative Four Months' Total of Failures and Liabilities.

The cumulative total of commercial failures for the four months of 1926 was 595 as compared with 792, 954, 1,434 and 1,299 for 1925, 1924, 1923 and 1922 respectively, this being the best showing for the same period of the last five years. The defaulted liabilities for 1926 were \$9,816,537 as compared with \$11,290,240, \$18,780,336, \$26,230,102 and \$22,436,152 for 1925, 1924, 1923 and 1922 respectively. Thus defaulted liabilities showed a considerable decrease from 1924, 1923 and 1922.

Cumulative Record of Commercial Failures in Canada, by Provinces, January to April 1922-1926.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B. C.	Total
Comparative Totals for first four months-										
1926.....	4	23	23	223	214	36	21	37	14	595
1925.....	1	31	22	301	276	33	41	62	25	792
1924.....	-	31	26	346	339	41	66	74	31	954
1923.....	6	57	16	497	388	110	143	157	60	1,434
1922.....	5	37	64	488	335	96	104	113	57	1,299

Commercial Failures in Canada, by Branches of Business, January to April 1924, 1925 and 1926.

	Trade	Manu- fact- ure	Agri- cul- ture	Logg- ing, Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- port- ation & Pub. Util.	Fin- ance	Ser- vice	Not Class- ified	Total
Compar- ative Total first four Months-											
1926.....	279	114	52	4	3	21	14	-	75	33	595
1925.....	451	131	66	7	6	17	5	-	68	41	792
1924.....	538	123	85	6	2	21	23	2	37	117	954

The commercial failures in each month from January 1923 are given by provinces in Table 1, while Table 2 furnished statistics of commercial failures by branches of business by months from June 1923 to April 1926. The detailed figures of failures during April 1926 are shown by provinces and branches of business in Table 3. The assets and liabilities of those failing during April 1926 are shown by provinces in Table 4.

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April	1	14	4	118	79	26	26	41	15	324
May	2	18	7	99	85	21	22	20	17	291
June	-	8	8	102	81	16	17	24	15	271
July	1	9	7	21	58	19	10	16	8	149
August	-	13	3	85	70	23	23	17	8	242
September	-	12	11	112	79	27	26	26	27	320
October	2	16	4	71	64	15	6	21	1	200
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Total 1923.....	16	155	67	1,181	970	258	280	323	158	3,408
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July	-	1	5	64	66	3	2	12	2	155
August	-	6	1	49	52	7	8	5	1	129
September	1	2	5	65	50	9	8	12	1	153
October	-	7	7	79	60	9	8	6	8	184
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July	-	4	5	50	52	3	2	11	4	131
August	-	4	5	51	55	3	2	10	4	134
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November	-	5	3	66	53	8	7	12	9	163
December	-	9	11	63	59	10	6	10	9	177
Total 1925	4	71	67	758	721	85	77	139	74	1,995
<u>1926</u>										
January	1	15	10	80	54	7	7	7	3	184
February	-	5	3	38	67	11	3	11	6	144
March	2	2	8	54	48	7	6	12	2	136
April	1	1	7	51	45	11	5	7	3	131

2 COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS AND MONTHS 1923-1926

	Trade	Manu- fact- ure	Agric- ulture	Logg- ing, Fish- ing, Trap.	Min- ing	Const- ruct- ion	Trans- port- ation	Fin- ance	Serv- ice	Not Class- ified	Total
<u>1923</u>											
June	147	35	22	-	-	9	10	-	19	29	271
July	141	14	13	1	-	4	6	-	17	17	209
Aug.	126	29	32	-	-	6	9	-	26	19	247
Sept.	176	25	61	-	-	13	6	-	19	20	320
Oct.	96	21	36	1	1	7	6	-	12	20	200
Nov.	122	36	34	-	1	9	12	-	14	31	259
Dec.	123	27	33	-	-	5	6	-	13	35	242
<u>1924</u>											
Jan.	162	35	33	-	-	5	9	-	10	37	291
Feb.	142	34	14	2	-	6	9	1	11	42	260
Mar.	128	33	12	1	2	3	4	-	9	31	223
Apr.	106	21	26	3	-	7	1	1	7	8	180
May	109	26	10	2	-	1	3	3	10	15	179
June	87	23	13	-	-	5	1	1	7	10	147
July	92	18	12	1	-	3	3	1	16	9	155
Aug.	73	20	5	-	-	1	4	1	13	12	129
Sept.	85	20	21	1	6	1	2	-	6	11	153
Oct.	104	35	14	2	1	5	-	-	12	11	184
Nov.	117	32	22	2	13	-	-	-	19	14	219
Dec.	112	32	22	-	-	7	-	-	9	17	199
Total.....	1,317	329	204	14	22	44	36	8	129	216	2,319
<u>1925</u>											
Jan.	155	50	23	6	-	2	3	-	14	17	270
Feb.	95	21	13	-	1	5	1	-	20	6	162
Mar.	112	31	18	-	5	8	1	-	18	5	198
Apr.	89	29	12	1	-	2	-	-	16	13	162
May	88	33	11	-	1	2	-	1	20	4	160
June	74	31	10	2	-	5	-	1	19	3	145
July	50	27	11	-	-	6	3	1	23	1	131
Aug.	64	29	15	-	2	5	3	-	16	-	134
Sept.	69	38	9	2	1	5	3	-	16	8	151
Oct.	64	36	7	2	2	1	3	2	19	7	143
Nov.	74	35	13	-	-	7	3	-	22	9	163
Dec.	83	43	16	1	3	2	1	-	17	11	177
Total.....	1,026	403	158	14	15	50	21	5	220	84	1,996
<u>1926</u>											
Jan.	84	37	13	1	2	6	5	-	24	12	184
Feb.	74	20	11	-	-	5	6	-	20	8	144
March	64	22	17	2	-	4	2	-	18	7	136
April	57	35	11	1	1	6	1	-	13	6	131

TABLE 3. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS, IN APRIL 1926.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<u>Trade</u>										
General Stores	-	-	1	7	4	1	1	2	-	16
Grocery	-	-	1	-	3	-	-	1	-	5
Confectionery	-	-	-	-	2	-	-	-	-	2
Drink and Tobacco	-	-	-	1	-	-	-	-	-	1
Fish and Meat	-	-	-	-	1	-	-	-	-	1
Boots and Shoes	-	-	-	-	-	-	-	-	-	-
Dry goods	-	-	-	7	1	-	-	-	-	8
Clothing	-	-	-	2	1	-	-	-	-	3
Furniture	-	-	-	-	-	-	-	-	-	-
Books & Stationery	-	-	-	-	2	-	-	-	-	2
Automobile	-	-	-	-	-	-	-	-	-	-
Hardware	-	-	-	3	1	2	1	-	-	7
Elec.Apparatus	-	-	-	-	1	-	-	-	-	1
Jewellery	-	-	-	1	1	1	-	-	-	3
Coal and Wood	-	-	-	2	-	-	-	1	-	3
Drugs and Chemicals	-	-	-	1	1	-	-	-	-	2
Miscellaneous	-	-	-	-	2	-	1	-	-	3
Total.....	-	-	2	24	20	4	3	4	-	57
<u>Manufacture-</u>										
Vegetable Foods	-	-	-	4	3	-	-	-	-	7
Drink and Tobacco	-	-	-	3	-	-	-	-	-	3
Animal Foods	-	-	1	2	1	-	-	-	1	5
Fur and Leather	-	-	-	3	2	-	-	-	-	5
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	-	-	-	-	-	-	-	-
Clothing	-	-	-	2	3	1	-	-	1	7
Wool & Man.	-	-	-	4	1	-	-	-	-	5
Iron and Steel	-	-	-	-	-	-	-	-	-	-
Non-Ferrous Metal	-	-	-	-	1	-	-	-	-	1
Non-Metallic Metal	-	-	-	-	-	-	-	-	-	-
Drugs & Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	1	-	-	1	-	-	-	2
Total.....	-	-	2	18	11	2	-	-	2	35
<u>Service-</u>										
Barages	-	-	-	-	-	-	-	-	-	-
Other Customs & Repairs	-	-	-	2	1	-	-	-	-	3
Personal Service	-	-	-	1	1	1	-	-	-	3
Professional "	-	-	-	-	-	-	-	-	-	-
Recreational "	-	-	1	1	2	1	-	-	-	5
Business Service	-	-	-	-	1	-	-	-	1	2
Total.....	-	-	1	4	5	2	-	-	1	13
<u>Other-</u>										
Agriculture	1	-	-	-	2	4	2	2	-	11
Mining	-	-	-	-	1	-	-	-	-	1
Hunting-Fishing	-	-	-	-	-	-	-	-	-	-
Trapping	-	-	1	-	-	-	-	-	-	1
Construction	-	-	1	3	1	-	-	1	-	6
Trans. & Pub.Util.	-	-	-	-	1	-	-	-	-	1
Finance	-	-	-	-	-	-	-	-	-	-
Total.....	1	-	2	3	5	4	2	3	-	20
Classified...	-	1	-	2	3	-	-	-	-	6
Grand Total..	1	1	7	51	46	12	5	7	3	131

4. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING
ASSETS AND LIABILITIES FOR APRIL 1926, AND FOR FIRST
FOUR MONTHS OF THE LAST FIVE YEARS.

(Prepared from the preliminary statements of affairs received from Trustees).

Provinces	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
Prince Edward Island	1	9,588	11,761
Nova Scotia	1	5,214	11,656
New Brunswick	7	38,693	47,487
Quebec	51	818,496	1,066,700
Ontario	45	1,324,166	1,536,700
Manitoba	11	59,550	88,332
Saskatchewan	5	29,065	45,139
Alberta	7	56,330	53,767
British Columbia	3	5,634	18,937
Total for April 1926	131	2,346,736	2,880,479
Total for March, 1926	136	1,256,373	1,715,862
Total for April, 1925	162	2,776,411	2,761,991
Total for 4 months, 1926	595	7,365,826	9,816,537
Total for 4 months, 1925	792	8,156,169	11,290,242
Total for 4 months, 1924	954	20,085,640	18,780,336
Total for 4 months, 1923	1,434	26,870,215	26,230,102
Total for 4 months, 1922	1,299	17,135,896	22,436,152

C A N A D A
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COMMERCIAL FAILURES

in

CANADA

MAY 1926

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Acting Minister of Trade and Commerce.

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OTTAWA

1926

DEPARTMENT OF TRADE AND COMMERCE
Dominion Bureau of Statistics
General Statistics Branch
OTTAWA

Dominion Statistician: H. H. Coats, B.A., F.S.S., (Hon.), F. R. S. C.
Chief, General Statistics Branch: S. A. Cudmore, M.A., F. S. S.

COMMERCIAL FAILURES IN CANADA IN MAY, 1926.

As compared with May 1925, a decided decrease in the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, was experienced in May 1926, while the liabilities of the assignors also showed a decrease. Commercial failures numbered 120, as compared with 160 in the same month of the previous year, and 131 in April 1926, a considerable decrease being noted in both cases. The liabilities of the assignors amounted to \$2,065,385 as compared with \$3,375,485 in May 1925 and \$2,550,479 in April 1926.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces.- In the month under review there were 10 assignments in the Maritime Provinces, as compared with 9 in April 1926 and 13 in May 1925. The liabilities in May were approximately \$68,000.

Quebec.- In Quebec, failures in May 1926, numbered 39, as compared with 51 in April 1926 and 66 in May 1925, a decrease of 41 p.c. as compared with last year. The liabilities in May were in the neighborhood of \$877,000.

Ontario.- Commercial failures in Ontario numbered 49, as compared with 45 for April and 57 for May 1925 - a decrease of about 14 p.c. in the latter comparison. Liabilities aggregated about \$981,000.

Prairie Provinces.- In the three prairie provinces, the failures numbered 14 in May, as compared with 23 in April and 24 in May 1925 - a decline of about 42 p.c. as compared with the latter month. The liabilities were approximately \$93,000.

British Columbia.- In the Pacific Provinces, commercial failures numbered 8, as compared with 3 in April and none in May 1925. The liabilities were about \$47,000.

FAILURES BY BRANCHES OF BUSINESS

Trade.- Trading establishments constituted as usual a majority of the failures, 57 of these assigning in May 1926, as compared with the same number for April and 88 in May 1925, a decline of about 35 p.c. in this comparison.

Manufacturers.- Manufacturing establishments to the number of 26 assigned during May as against 35 in April and 33 in May 1925, - a decline of about 21 p.c. in the latter comparison. Agriculturists assigning in May numbered 7 as compared with 11 in April and 33 in May 1925 - a decline of about 79 p.c. from the same month of the previous year.

Other failures in May included 3 in logging, 3 in mining, 3 in construction, 2 in transportation and 14 in service.

CUMULATIVE FIVE MONTHS' TOTAL OF FAILURES
AND LIABILITIES

The cumulative total of commercial failures for the first five months of 1926 was 715, as compared with 952, 1,133, 1,725 and 1,608 for the same period of 1925, 1924, 1923 and 1922 respectively, this being the best showing of the last five years. The defaulted liabilities for the first five months of 1926 were \$11,881,922 as compared with \$14,665,727, \$23,305,525, \$29,417,875 and \$25,978,263 respectively for the four preceding years. Thus defaulted liabilities were less than half those of the same periods of 1924, 1923 and 1922, and also showed a considerable decline as compared with the same period of 1925.

Cumulative Record of Commercial Failures in Canada, by Provinces,
January to May 1922-1926.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B. C.	Total
Comparative Totals for first five months -										
1926.....	4	27	29	262	263	44	23	41	22	715
1925.....	2	34	31	367	333	38	49	73	25	952
1924.....	-	36	29	411	408	51	78	83	37	1,133
1923.....	8	75	23	596	473	131	165	177	77	1,725
1922.....	5	46	70	623	420	119	124	133	68	1,608

Commercial Failures in Canada, by Branches of Business,
January to May 1924, 1925 and 1926.

	Trade	Manu- fact- ure	Agri- cul- ture	Logg- ing, Fish- ing Trap	Min- ing	Con- struc- tion	Trans- port- ation & Pub. Util.	Fin- ance	Ser- vice	Not Class- ified	Total
Compar- ative Total first five Months-											
1926.....	336	140	59	7	6	24	16	-	89	38	715
1925.....	539	164	77	7	7	19	5	1	88	45	952
1924.....	647	149	95	8	2	22	26	5	47	132	1,133

The commercial failures in each month from January 1923 are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from June 1923 to May 1926. The detailed figures of failures during May 1926 are shown by provinces and branches of business in Table 3. The assets and liabilities of these failing during May 1926 are shown by provinces in Table 4.

1. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND
MONTHS, 1923 - 1926.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<u>1922</u>										
Total 1922.....	15	121	131	1,589	1,058	284	272	299	156	3,925
<u>1923</u>										
January	-	23	4	138	104	23	47	33	15	387
February	3	14	3	132	91	33	33	31	15	355
March	2	6	5	109	114	28	37	52	15	368
April	1	14	4	118	79	26	26	41	15	324
May	2	18	7	99	85	21	22	20	17	291
June	-	8	8	102	81	16	17	24	15	271
July	1	9	7	21	58	19	10	16	8	149
August	-	13	3	85	70	23	23	17	8	242
September	-	12	11	112	79	27	26	26	27	320
October	2	16	4	71	64	15	6	21	1	200
November	1	12	6	99	77	16	13	25	10	259
December	4	10	5	95	68	11	20	17	12	242
Total 1923.....	16	155	67	1,181	970	258	280	323	158	3,408
<u>1924</u>										
January	-	8	8	100	108	9	22	25	11	291
February	-	9	12	110	78	15	15	15	6	260
March	-	7	4	69	84	13	18	19	9	223
April	-	7	2	67	69	4	11	15	5	180
May	-	5	3	65	69	10	12	9	6	179
June	1	5	12	66	42	4	7	9	1	147
July	-	1	5	64	66	3	2	12	2	155
August	-	6	1	49	52	7	8	5	1	129
September	1	2	5	65	50	9	8	12	1	153
October	-	7	7	79	60	9	8	6	8	184
November	1	7	4	96	76	4	10	16	5	219
December	-	5	4	77	81	13	10	7	2	199
Total 1924	3	69	67	907	835	100	131	150	57	2,319
<u>1925</u>										
January	1	13	7	116	86	10	11	20	6	270
February	-	4	5	60	60	5	9	14	5	162
March	-	9	4	67	71	7	9	22	9	198
April	-	5	16	58	59	11	12	6	5	162
May	1	3	9	66	57	5	8	11	-	160
June	-	3	6	43	67	7	5	6	8	145
July	-	4	5	50	52	3	2	11	4	131
August	-	4	5	51	55	3	2	10	4	134
September	-	5	2	69	54	9	22	6	4	151
October	2	7	4	49	47	7	4	11	11	142
November	-	5	3	66	53	8	7	12	9	163
December	-	3	11	63	55	10	6	10	3	177
Total 1925	4	71	67	758	721	85	77	139	74	1,995
<u>1926</u>										
January	1	15	10	80	54	7	7	7	3	184
February	-	5	3	38	67	11	3	11	6	144
March	2	2	8	54	48	7	6	12	2	136
April	1	1	7	51	45	11	5	7	3	131
May	-	4	6	39	49	8	2	4	6	120

4

TABLE 2. COMMERCIAL FAILURES IN CANADA BY FRANCHES OF BUSINESS AND
MONTHS 1923 - 1926.

	Trade	Manu- fact- ure	Agri- cul- ture	Logg- ing, Fish- ing, Trap	Min- ing	Con- struct- ion	Trans- port- ation	Fin- ance	Serv- ice	Not Class- ified	Total
<u>1923</u>											
June	147	35	22	-	-	9	10	-	19	29	271
July	141	14	13	1	-	4	6	-	13	17	209
Aug.	126	29	32	-	-	6	9	-	26	19	247
Sept.	176	25	61	-	-	13	6	-	19	20	320
Oct.	96	21	36	1	1	7	6	-	12	20	200
Nov.	122	36	34	-	1	9	12	-	14	31	259
Dec.	123	27	33	-	-	5	6	-	13	35	242
<u>1924</u>											
Jan.	162	35	33	-	-	5	9	-	10	37	291
Feb.	142	34	14	2	-	6	9	1	11	41	260
Mar.	128	33	12	1	2	3	4	-	9	31	223
April	106	21	26	3	-	7	1	1	7	8	180
May	109	26	10	2	-	1	3	3	10	15	179
June	87	23	13	-	-	5	1	1	7	10	147
July	92	18	12	1	-	3	3	1	16	9	155
Aug.	73	20	5	-	-	1	4	1	13	12	129
Sept.	85	20	21	1	6	1	2	-	6	11	153
Oct.	104	35	14	2	1	5	-	-	12	11	184
Nov.	117	32	22	2	13	-	-	-	19	14	219
Dec.	112	32	22	-	-	7	-	-	9	17	199
Total...	1,317	329	204	14	22	44	36	8	129	216	2,319
<u>1925</u>											
Jan.	155	50	23	6	-	2	3	-	14	17	270
Feb.	95	21	13	-	1	5	1	-	20	6	162
Mar.	112	31	18	-	5	8	1	-	18	5	198
Apr.	89	29	12	1	-	2	-	-	16	13	162
May	88	33	11	-	1	2	-	1	20	4	160
June	74	31	10	2	-	5	-	1	19	3	145
July	59	27	11	-	-	6	3	1	23	1	131
Aug.	64	29	15	-	2	5	3	-	16	-	134
Sept.	69	38	9	2	1	5	3	-	16	8	151
Oct.	64	36	7	2	2	1	3	2	19	7	143
Nov.	74	35	13	-	-	7	3	-	22	9	163
Dec.	83	43	16	1	3	2	1	-	17	11	177
Total...	1,026	403	158	14	15	50	21	5	220	84	1,996
<u>1926</u>											
Jan.	84	37	13	1	2	6	5	-	24	12	184
Feb.	74	20	11	-	-	5	6	-	20	8	144
Mar.	64	22	17	2	-	4	2	-	18	7	136
Apr.	57	35	11	1	1	6	1	-	13	6	131
May	57	26	7	3	3	3	2	-	14	5	120

TABLE 3. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND
BRANCHES OF BUSINESS, IN MAY 1926.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<u>Trade</u>										
General Stores	-	-	-	2	3	-	1	1	-	7
Grocery	-	-	-	2	3	-	1	-	1	7
Confectionery	-	1	-	1	2	-	-	-	1	5
Drink and Tobacco	-	-	-	2	1	-	-	-	-	3
Fish and Meat	-	-	-	1	2	-	-	-	-	3
Boots and Shoes	-	-	-	1	3	1	-	-	-	5
Dry goods	-	-	-	2	1	-	-	-	-	3
Clothing	-	-	-	2	2	-	-	-	-	4
Furniture	-	-	-	-	-	-	-	-	-	-
Books and Stationery	-	-	-	1	2	-	-	-	-	3
Automobile	-	-	-	-	-	-	-	-	-	-
Hardware	-	-	-	1	-	-	-	-	-	1
Elec. Apparatus	-	-	-	-	1	-	-	-	1	2
Jewellery	-	1	-	1	1	-	-	1	-	4
Coal and Wood	-	-	-	1	-	1	-	-	-	2
Drugs and Chemicals	-	-	-	2	1	-	-	-	-	3
Miscellaneous	-	-	2	1	-	1	-	1	-	5
Total.....	-	2	2	20	22	3	2	3	3	57
<u>Manufacture-</u>										
Vegetable Foods	-	-	-	4	3	-	-	-	1	8
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	1	-	1	-	-	-	-	1	3
Fur and Leather	-	-	-	1	-	-	-	-	-	1
Pulp and Paper	-	-	-	-	1	-	-	-	-	1
Textiles	-	-	-	-	-	-	-	-	-	-
Clothing	-	-	1	-	4	-	-	1	-	6
Lumber & Man.	-	-	-	3	1	-	-	-	-	4
Iron and Steel	-	-	-	-	1	-	-	-	-	1
Non-Ferrous Metal	-	-	-	-	2	-	-	-	-	2
Non-Metallic Metal	-	-	-	-	-	-	-	-	-	-
Drugs & Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-	-
Total.....	-	1	1	9	12	-	-	1	2	26
<u>Service-</u>										
Garages	-	-	-	-	1	-	-	-	-	1
Other Customs & Repairs	-	1	-	2	1	-	-	-	-	4
Personal Service	-	-	1	2	2	1	-	-	-	6
Professional "	-	-	-	-	-	1	-	-	-	1
Recreational "	-	-	-	-	-	-	-	-	-	-
Business Service	-	-	-	1	-	1	-	-	-	2
Total.....	-	1	1	5	4	3	-	-	-	14
<u>Other-</u>										
Agriculture	-	-	-	1	3	2	-	-	1	7
Mining	-	-	-	1	1	-	-	-	1	3
Logging-Fishing & Trapping	-	-	1	2	-	-	-	-	-	3
Construction	-	-	-	1	2	-	-	-	-	3
Trans. & Pub.Util.	-	-	-	-	1	-	-	-	1	2
Finance	-	-	-	-	-	-	-	-	-	-
Total.....	-	-	1	5	7	2	-	-	3	18
Not Classified....	-	-	1	-	4	-	-	-	-	5
Grand Total.....	-	4	6	39	49	8	2	4	8	120

TABLE 4. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING
ASSETS AND LIABILITIES FOR MAY 1926, AND FOR FIRST
FIVE MONTHS OF THE LAST FIVE YEARS.

(Prepared from the preliminary statements of affairs received from Trustees).

Provinces	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
Prince Edward Island	-	-	-
Nova Scotia	4	17,273	28,261
New Brunswick	6	28,568	39,320
Quebec	39	684,463	877,194
Ontario	49	793,840	980,724
Manitoba	8	24,274	50,979
Saskatchewan	2	5,887	12,130
Alberta	4	24,607	29,920
British Columbia	8	39,201	46,857
Total for May 1926	120	1,618,113	2,065,385
Total for April 1926	131	2,346,736	2,880,479
Total for May 1925	160	4,062,592	3,375,485
Total for 5 months, 1926	715	8,983,939	11,881,922
Total for 5 months, 1925	952	12,218,761	14,665,727
Total for 5 months, 1924	1,133	22,424,100	21,305,525
Total for 5 months, 1923	1,725	29,572,515	29,417,875
Total for 5 months, 1922	1,608	20,737,276	25,978,263

30/6/26 EC.

C A N A D A
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
GENERAL STATISTICS BRANCH

Vol. 3

No. 6

COMMERCIAL FAILURES

in

CANADA

JUNE 1926

Published by authority of the Hon. J. D. Chaplin,
Minister of Trade and Commerce

+ + +

OTTAWA

1926

DEPARTMENT OF TRADE AND COMMERCE
Dominion Bureau of Statistics
General Statistics Branch
OTTAWA

Dominion Statistician: R. H. Coats, B.A., F.S.S., (Hon.), F.R.S.C.
Chief, General Statistics Branch: S. A. Cudmore, M.A., F.S.S.

COMMERCIAL FAILURES IN CANADA IN JUNE, 1926.

As compared with June 1925, a slight decrease in the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, was experienced in June 1926, while the liabilities of the assignors also showed a decrease. Commercial failures numbered 142, as compared with 145 in the same month of the previous year, and 120 in May 1926, an increase being noted in the last comparison. The liabilities of the assignors amounted to \$2,312,913 as compared with \$2,648,954 in June 1925 and \$2,065,385 in May 1926.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces.- In the month under review there were 14 assignments in the Maritime Provinces, as compared with 10 in May 1926 and 9 in June 1925. The liabilities in June were approximately \$107,000.

Quebec.- In Quebec, failures in June 1926 numbered 46, as compared with 39 in May 1926 and 43 in June 1925, an increase of 7 p.c. as compared with last year. The liabilities in June were in the neighborhood of \$899,000.

Ontario.- Commercial failures in Ontario numbered 49, as compared with 49 for May 1926 and 67 for June 1925 - a decrease of 27 p.c. in the latter comparison. The liabilities were about \$949,000.

Prairie Provinces.- In the three prairie provinces, the failures numbered 27 in June, as compared with 14 in May 1926 and 19 in June 1925 - an increase of 42 p.c. over the same month of last year. The liabilities in June were approximately \$193,000.

British Columbia.- In the Pacific Provinces, commercial failures numbered 6, as compared with 8 in May and 8 in June 1925 - a decrease of 25 p.c. in both comparisons. The liabilities were about \$166,000.

FAILURES BY BRANCHES OF BUSINESS

Trade.- Trading establishments constituted as usual a majority of the failures, 70 of these assigning in June 1926, as compared with 57 for May and 74 in June 1925, a decline of about 3 p.c. in the latter comparison.

Manufacturers.- Manufacturing establishments to the number of 29 assigned during June as against 26 in May and 31 in June 1925. Agriculturists assigning in June numbered 9 as compared with 7 in May and 10 in June 1925. Other failures numbered 4 in construction, 3 in logging, and 16 in service.

CUMULATIVE SIX MONTHS' TOTAL OF FAILURES
AND LIABILITIES

The cumulative total of commercial failures for the first six months of 1926 was 857, as compared with 1,097, 1,280, 1,996 and 1,896 for the same period of 1925, 1924, 1923 and 1922 respectively, this being the best showing of the last five years. The defaulted liabilities for the first six months of 1926 were \$14,194,835 as compared with \$17,314,681, \$27,283,617, \$35,280,185 and \$32,611,942 respectively for the four preceding years. Thus defaulted liabilities were less than half those of the same periods of 1924, 1923 and 1922, and also showed a considerable decline as compared with the same period of 1925.

Cumulative Record of Commercial Failures in Canada, by Provinces,
January to June 1922-1926

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Comparative Totals for first six months -										
1926	4	33	37	308	312	54	31	50	28	857
1925.....	2	37	37	410	400	45	54	79	33	1,097
1924.....	1	41	41	477	450	55	85	92	38	1,280
1923.....	8	83	31	698	554	147	182	201	92	1,996
1922.....	6	52	79	731	510	139	140	158	81	1,896

Commercial Failures in Canada, by Branches of Business,
January to June 1924, 1925 and 1926.

	Trade	Manu- fact- ure	Agri- cul- ture	Logg- ing, Fish- ing Trap	Min- ing	Con- struc- tion	Trans- port- ation & Pub. Util.	Fin- ance	Ser- vice	Not Class- ified	Total
Compar- ative Total first six months -											
1926.....	406	169	68	10	7	28	17	-	105	47	857
1925.....	613	195	87	9	7	24	5	2	107	48	1,097
1924.....	734	172	108	8	2	27	27	6	54	142	1,280

The commercial failures in each month from January 1923 are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from June 1923 to June 1926. The detailed figures of failures during June 1926 are shown by provinces and branches of business in Table 3. The assets and liabilities of these failing during June 1926 are shown by provinces in Table 4.

1. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND MONTHS, 1923 - 1926.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<hr/>										
Total 1922....	15	121	131	1,589	1,058	284	272	299	156	3,925
<hr/>										
1923										
January	-	23	4	138	104	23	47	33	15	387
February	3	14	3	132	91	33	33	31	15	355
March	2	6	5	109	114	28	37	52	15	368
April	1	14	4	118	79	26	26	41	15	324
May	2	18	7	99	85	21	22	20	17	291
June	-	8	8	102	81	16	17	24	15	271
July	1	9	7	21	58	19	10	16	8	149
August	-	13	3	85	70	23	23	17	8	242
September	-	12	11	112	79	27	26	26	27	320
October	2	16	4	71	64	15	6	21	1	200
November	1	12	6	99	77	16	13	25	10	259
December	4	10	5	95	68	11	20	17	12	242
Total 1923...	16	155	67	1,181	970	258	280	323	158	3,408
<hr/>										
1924										
January	-	8	8	100	108	9	22	25	11	291
February	-	9	12	110	78	15	15	15	6	260
March	-	7	4	69	84	13	18	19	9	223
April	-	7	2	67	69	4	11	15	5	180
May	-	5	3	65	69	10	12	9	6	179
June	1	5	12	66	42	4	7	9	1	147
July	-	1	5	64	66	3	2	12	2	155
August	-	6	1	49	52	7	8	5	1	129
September	1	2	5	65	50	9	8	12	1	153
October	-	7	7	79	60	9	8	6	8	184
November	1	7	4	96	76	4	10	16	5	219
December	-	5	4	77	81	13	10	7	2	199
Total 1924...	3	69	67	907	835	100	131	150	57	2,319
<hr/>										
1925										
January	1	13	7	116	86	10	11	20	6	270
February	-	4	5	60	60	5	9	14	5	162
March	-	9	4	67	71	7	9	22	9	198
April	-	5	6	58	59	11	12	6	5	162
May	1	3	9	66	57	5	8	11	-	160
June	-	3	6	43	67	7	5	6	8	145
July	-	4	5	50	52	3	2	11	4	131
August	-	4	5	51	55	3	2	10	4	134
September	-	5	2	69	54	9	2	6	4	151
October	2	7	4	49	47	7	4	11	11	142
November	-	5	3	66	53	8	7	12	9	163
December	-	9	11	63	59	10	6	10	9	177
Total 1925...	4	71	67	758	721	85	77	139	74	1,995
<hr/>										
1926										
January	1	15	10	80	54	7	7	7	3	184
February	-	5	3	38	67	11	3	11	6	144
March	2	2	3	54	48	7	6	12	2	136
April	1	1	7	51	45	11	5	7	3	131
May	-	4	6	39	49	8	2	4	8	120
June	-	6	8	46	49	10	8	9	6	142

Table 2 . COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS AND
MONTHS 1923 - 1926.

	Trade	Manu- fact- ure	Agri- cul- ture	Logg- ing, Fish- ing Trap	Man- ing	Con- struct- ion	Trans- port- ation	Fin- ance	Serv- ice	Not Class- ified	Total
<u>1923</u>											
June	147	35	22	-	-	9	10	-	19	29	271
July	141	14	13	1	-	4	6	-	13	17	209
Aug.	126	29	32	-	-	6	9	-	26	19	247
Sept.	176	25	61	-	-	13	6	-	19	20	320
Oct.	96	21	36	1	1	7	6	-	12	20	200
Nov.	122	36	34	-	1	9	12	-	14	31	259
Dec.	123	27	33	-	-	5	6	-	13	35	242
<u>1924</u>											
Jan.	162	35	33	-	-	5	9	-	10	37	291
Feb.	142	34	14	2	-	6	9	1	11	41	260
Mar.	128	33	12	1	2	3	4	-	9	31	223
April	106	21	26	3	-	7	1	1	7	8	180
May	109	26	10	2	-	1	3	3	10	15	179
June	87	23	13	-	-	5	1	1	7	10	147
July	92	18	12	1	-	3	3	1	16	9	155
Aug.	73	20	5	-	-	1	4	1	13	12	129
Sept.	85	20	21	1	6	1	2	-	6	11	153
Oct.	104	35	14	2	1	5	-	-	12	11	184
Nov.	117	32	22	2	13	-	-	-	19	14	219
Dec.	112	32	22	-	-	7	-	-	9	17	199
Total...	1,317	329	204	14	22	44	36	8	129	216	2,319
<u>1925</u>											
Jan.	155	50	23	6	-	2	3	-	14	17	270
Feb.	95	21	13	-	1	5	1	-	20	6	162
Mar.	112	31	18	-	5	8	1	-	18	5	198
Apr.	89	29	12	1	-	2	-	-	16	13	162
May	88	33	11	-	1	2	-	1	20	4	160
June	74	31	10	2	-	5	-	1	19	3	145
July	59	27	11	-	-	6	3	1	23	1	131
Aug.	64	29	15	-	2	5	3	-	16	-	134
Sept.	69	38	9	2	1	5	3	-	16	8	151
Oct.	64	36	7	2	2	1	3	2	19	7	143
Nov.	74	35	13	-	-	7	3	-	22	9	163
Dec.	83	43	16	1	3	2	1	-	17	11	177
Total	1,026	403	158	14	15	50	21	5	220	84	1,996
<u>1926</u>											
Jan.	84	37	13	1	2	6	5	-	24	12	184
Feb.	74	20	11	-	-	5	6	-	20	8	144
Mar.	64	22	17	2	-	4	2	-	18	7	136
Apr.	57	35	11	1	1	6	1	-	13	6	131
May	57	26	7	3	3	3	2	-	14	5	120
June	70	29	9	3	1	4	1	-	16	9	142

Table 3. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND
BRANCHES OF BUSINESS, IN JUNE 1926.

	P.E.I.	N.S.	N.B. Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Trade									
General Stores	-	-	1	3	2	-	2	2	10
Grocery	-	1	-	2	4	-	-	-	7
Confectionary	-	-	-	3	-	-	1	-	4
Drink and Tobacco	-	-	-	1	1	-	-	-	2
Fish and Meat	-	-	-	2	-	-	-	-	2
Boots and Shoes	-	1	1	3	2	-	-	-	7
Dry goods	-	1	-	5	3	3	-	-	12
Clothing	-	1	-	-	5	-	1	-	7
Furniture	-	-	-	-	1	-	-	-	1
Books and stationery	-	-	-	-	2	-	-	-	2
Automobile	-	-	-	1	-	-	-	-	1
Hardware	-	-	-	1	-	1	-	1	3
Elec. Apparatus	-	-	-	1	-	-	-	-	1
Jewellery	-	-	-	-	1	-	-	-	1
Coal and Wood	-	-	-	1	-	-	-	-	1
Drugs and Chemicals	-	-	-	-	1	1	-	-	2
Miscellaneous	-	-	1	2	3	1	-	-	7
Total	-	4	3	25	24	5	4	4	70
Manufacture -									
Vegetable Foods	-	-	-	3	2	-	-	-	5
Drink and Tobacco	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	-	-	-	-	-	-
Fur and Leather	-	1	-	1	-	-	-	-	2
Pulp and Paper	-	-	-	-	-	-	-	-	-
Textiles	-	-	-	-	1	-	1	-	3
Clothing	-	-	1	-	3	-	1	-	5
Lumber & Man.	-	-	-	3	2	-	-	1	6
Iron and Steel	-	-	-	1	-	-	-	-	1
Non-Ferrous Metal	-	-	-	-	-	-	-	-	-
Non-Metallic Metal	-	-	-	-	1	-	-	1	2
Drugs & Chemicals	-	-	-	1	-	-	-	-	1
Miscellaneous	-	-	-	-	2	1	1	-	4
Total	-	1	1	9	11	2	3	2	29
Service									
Garages	-	-	1	2	1	-	-	-	4
Other Customs & Repairs	-	-	-	1	2	-	1	-	4
Personal Service	-	-	-	-	-	-	1	-	1
Professional "	-	-	-	-	-	-	-	-	-
Recreational "	-	-	-	-	-	-	-	-	-
Business Service	-	1	1	2	1	2	-	-	7
Total	-	1	2	5	4	2	1	1	16
Other -									
Agriculture	-	-	1	2	3	1	2	-	9
Mining	-	-	-	-	-	-	1	-	1
Logging-Fishing & Trapping	-	-	1	1	-	-	-	1	3
Construction	-	-	-	1	2	-	1	-	4
Trans. & Pub. Util.	-	-	-	-	1	-	-	-	1
Finance	-	-	-	-	-	-	-	-	-
Total	-	-	2	4	6	1	3	1	18
Not Classified ...	-	-	-	3	4	-	-	2	9
Grand Total ...	-	6	8	46	49	10	8	6	142

Table 4. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS AND LIABILITIES FOR JUNE 1926; AND FOR FIRST SIX MONTHS OF THE LAST FIVE YEARS.

(Prepared from the preliminary statements of affairs received from Trustees).

Provinces	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
Prince Edward Island	-	-	-
Nova Scotia	6	40,381	52,642
New Brunswick	8	34,620	53,922
Quebec	46	490,700	899,165
Ontario	49	941,371	948,652
Manitoba	10	37,563	65,983
Saskatchewan	8	48,896	69,731
Alberta	9	39,012	57,268
British Columbia	6	261,778	165,550
Total for June 1926	142	1,894,321	2,312,913
Total for May 1926	120	1,618,113	2,065,385
Total for June 1925	145	3,008,811	2,648,954
Total for 6 months, 1926	857	10,878,260	14,194,835
Total for 6 months, 1925	1,097	15,227,572	17,314,681
Total for 6 months, 1924	1,295	27,258,772	27,283,017
Total for 6 months, 1923	1,996	35,602,573	35,280,185
Total for 6 months, 1922	1,896	26,707,916	32,611,942

CANADA
DEPARTMENT OF TRADE AND COMMERCE
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No. 7

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OTTAWA

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DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
GENERAL STATISTICS BRANCH
OTTAWA

COMMERCIAL FAILURES IN CANADA IN JULY 1926.

As compared with July 1925, a slight increase in the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, was experienced in July 1926, while the liabilities of the assignors also showed an increase. Commercial failures numbered 137, as compared with 131 in the same month of the previous year, and 142 in June 1926, a slight decrease being noted in the last comparison. The liabilities of the assignors amounted to \$2,352,078 as compared with \$2,312,913 in July 1925 and \$2,600,330 in June 1926.

COMMERCIAL FAILURES BY AREAS.

Maritime Provinces.- In the month under review there were 8 assignments in the Maritime Provinces, as compared with 14 in June 1926 and 9 in July 1925, a decrease of 11 p.c. as compared with last year. The liabilities in July were approximately \$34,000.

Quebec.- In Quebec, failures in July 1926 numbered 53, as compared with 46 in June 1926 and 50 in July 1925, an increase of 6 p.c. as compared with last year. The liabilities in July were about \$923,000.

Ontario.- Commercial failures in Ontario numbered 57, as compared with 49 in June 1926 and 52 for July 1925 - an increase of about 10 p.c. in the latter comparison. The liabilities were in the neighborhood of \$1,283,000.

Prairie Provinces.- In the three prairie provinces, the failures numbered 15 in July, as compared with 27 in June 1926 and 16 in July 1925 - a decrease of about 7 p.c. from the same month of last year. The liabilities in July were approximately \$85,000.

British Columbia.- In the Pacific Province, the commercial failures numbered 4, as compared with 6 in June and 4 in July 1925. The liabilities were about \$27,000.

FAILURES BY BRANCHES OF BUSINESS.

Trade.- Trading establishments constituted as usual a majority of the failures, 59 assigning in July 1926, as compared with 70 in June, and 59 in July 1925.

Manufactures.- Manufacturing establishments to the number of 37 assigned during July, as against 29 in June and 27 in July 1925, an increase of about 37 p.c. in the latter comparison.

Other failures numbered 4 in construction, 17 in service and 2 in transportation.

CUMULATIVE SEVEN MONTHS' TOTAL OF FAILURES
AND LIABILITIES.

The cumulative total of commercial failures for the first seven months of 1926 was 994, as compared with 1,228, 1,435, 2,145 and 2,196 for the same period of 1925, 1924, 1923 and 1922 respectively, this being the best showing of the last five years. The defaulted liabilities for the first seven months of 1926 were \$16,546,913 as compared with \$19,315,311, \$31,777,323, \$37,923,491 and \$37,962,176 for the four preceding years. Thus defaulted liabilities were less than half those of the same periods of 1922 and 1923, and showed a considerable decline from the same periods of 1924 and 1925.

Cumulative Record of Commercial Failures in Canada,
by Provinces, January to July 1922-1926.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Comparative Totals for first seven months										
1926	4	36	42	361	369	59	35	56	32	994
1925	2	41	42	460	452	48	56	90	37	1,228
1924	1	42	46	541	516	58	87	104	40	1,435
1923	9	92	38	719	612	166	192	217	100	2,145
1922	7	59	93	866	586	163	152	173	97	2,196

Commercial Failures in Canada, by Branches of Business,
January to July 1924, 1925 and 1926.

	Trade fact- ures	Manu- cul- ture	Agri- ing, Fish- ing Trap.	Logg- ing	Min- ing	Con- struc- tion	Trans- port- ation & Pub. Util.	Fin- ance	Ser- vice	Not Class- ified	To- tal
Comparative Total first seven months											
1926	465	206	77	12	7	32	19	-	122	54	994
1925	672	222	98	9	7	30	8	3	130	49	1,228
1924	826	190	120	9	2	30	30	7	70	151	1,435

The commercial failures in each month from January 1923 are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from June 1923 to July 1926. The detailed figures of failures during July 1926 are shown by provinces and branches of business in Table 3. The assets and liabilities of those failing during July 1926 are shown by provinces in Table 4.

1. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND
MONTHS, 1923 - 1926.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<hr/>										
1922										
Total 1922....	15	121	131	1,589	1,058	284	272	299	156	3,925
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1923										
January	-	23	4	138	104	23	47	33	15	387
February	3	14	3	132	91	33	33	31	15	355
March	2	6	5	109	114	28	37	52	15	368
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May	2	18	7	99	85	21	22	20	17	291
June	-	8	8	102	81	16	17	24	15	271
July	1	9	7	21	58	19	10	16	8	149
August	-	13	3	85	70	23	23	17	8	242
September	-	12	11	112	79	27	26	26	27	320
October	2	16	4	71	64	15	6	21	1	200
November	1	12	6	99	77	16	13	25	10	259
December	4	10	5	95	68	11	20	17	12	242
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May	-	5	3	65	69	10	12	9	6	179
June	1	5	12	66	42	4	7	9	1	147
July	-	1	5	64	66	3	2	12	2	155
August	-	6	1	49	52	7	8	5	1	129
September	1	2	5	65	50	9	8	12	1	153
October	-	7	7	79	60	9	8	6	8	184
November	1	7	4	96	76	4	10	16	5	219
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Total 1924...	3	69	67	907	835	100	131	150	57	2,319
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February	-	4	5	60	60	5	9	14	5	162
March	-	9	4	67	71	7	9	22	9	198
April	-	5	6	58	59	11	12	6	5	162
May	1	3	9	66	57	5	8	11	-	160
June	-	3	6	43	67	7	5	6	8	145
July	-	4	5	50	52	3	2	11	4	131
August	-	4	5	51	55	3	2	10	4	134
September	-	5	2	69	54	9	2	6	4	151
October	2	7	4	49	47	7	4	11	11	142
November	-	5	3	66	53	8	7	12	9	163
December	-	9	11	63	59	10	6	10	9	177
Total 1925...	4	71	67	758	721	85	77	139	74	1,995
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1926										
January	1	15	10	80	54	7	7	7	3	184
February	-	5	3	38	67	11	3	11	6	144
March	2	2	3	54	48	7	6	12	2	136
April	1	1	7	51	45	11	5	7	3	131
May	-	4	6	39	49	8	2	4	8	120
June	-	6	8	46	49	10	8	9	6	142
July	-	3	5	53	57	5	4	6	4	137

Table 2 . COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS AND MONTHS 1923 - 1926

	Trade	Manu- fact- ure	Agric- ulture	Logg- ing, Fish- ing Trap	Mine- ing	Con- struct- ion	Trans- port- ation	Fin- ance	Serv- ice	Not Class- ified	Total
1923											
June	147	35	22	-	-	9	10	-	19	29	271
July	141	14	13	1	-	4	6	-	13	17	209
Aug.	126	29	32	-	-	6	9	-	26	19	247
Sept.	176	25	61	-	-	13	6	-	19	20	320
Oct.	96	21	36	1	1	7	6	-	12	20	200
Nov.	122	36	34	-	1	9	12	-	14	31	259
Dec.	123	27	33	-	-	5	6	-	13	35	242
1924											
Jan.	162	35	33	-	-	5	9	-	10	37	291
Feb.	142	34	14	2	-	6	9	1	11	41	260
Mar.	128	33	12	1	2	3	4	-	9	31	223
April	106	21	26	3	-	7	1	1	7	8	180
May	109	26	10	2	-	1	3	3	10	15	179
June	87	23	13	-	-	5	1	1	7	10	147
July	92	18	12	1	-	3	3	1	16	9	155
Aug.	73	20	5	-	-	1	4	1	13	12	129
Sept.	85	20	21	1	6	1	2	-	6	11	153
Oct.	104	35	14	2	1	5	-	-	12	11	184
Nov.	117	32	22	2	13	-	-	-	19	14	219
Dec.	112	32	22	-	-	7	-	-	9	17	199
Total...	1,317	329	204	14	22	44	36	8	129	216	2,319
1925											
Jan.	155	50	23	6	-	2	3	-	14	17	270
Feb.	95	21	13	-	1	5	1	-	20	6	162
Mar.	112	31	18	-	5	8	1	-	18	5	193
Apr.	89	29	12	1	-	2	-	-	16	13	162
May	88	33	11	-	1	2	-	1	20	4	160
June	74	31	10	2	-	5	-	1	19	3	145
July	59	27	11	-	-	6	3	1	23	1	131
Aug.	64	29	15	-	2	5	3	-	16	-	134
Sept.	69	33	9	2	1	5	3	-	16	8	151
Oct.	64	36	7	2	2	1	3	2	19	7	143
Nov.	74	35	13	-	-	7	3	-	22	9	163
Dec.	53	43	16	1	3	2	1	-	17	11	177
Total	1,026	403	158	14	15	50	21	5	220	84	1,996
1926											
Jan.	84	37	13	1	2	6	5	-	24	12	184
Feb.	74	20	11	-	-	5	6	-	20	8	144
Mar.	64	22	17	2	-	4	2	-	18	7	136
Apr.	57	35	11	1	1	6	1	-	13	6	131
May	57	26	7	3	3	3	2	-	14	5	120
June	70	29	9	3	1	4	1	-	16	9	142
July	59	37	9	2	-	4	2	-	17	7	137

Table 3. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND
BRANCHES OF BUSINESS, IN JULY 1926.

Trade	P.E.I.	N.S.	N.E.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
General Stores	-	-	1	5	2	-	1	1	1	11
Grocery	-	-	2	6	4	-	-	-	-	12
Confectionery	-	-	-	-	3	-	-	-	-	3
Drink and Tobacco	-	-	-	2	-	-	-	-	-	2
Fish and Meat	-	1	1	-	1	1	-	-	2	6
Boots and Shoes	-	-	-	1	-	-	-	-	-	1
Dry goods	-	-	-	-	3	-	-	-	-	3
Clothing	-	-	-	3	-	-	-	-	-	3
Furniture	-	-	-	-	2	-	-	-	-	2
Books and Stationery	-	-	-	2	1	-	-	-	-	3
Automobile	-	-	-	1	-	-	-	-	-	1
Hardware	-	1	-	1	1	-	-	-	-	3
Elec.Apparatus	-	-	-	-	2	-	-	-	-	2
Jewellery	-	-	-	1	2	-	-	-	-	3
Coal and Wood	-	-	-	-	-	-	-	-	-	-
Drugs and Chemicals	-	-	-	1	1	-	-	-	-	2
Miscellaneous	-	-	-	-	2	-	-	-	-	2
Total.....	-	2	4	23	24	1	1	1	3	59
<u>Manufacture.-</u>										
Vegetable Foods	-	-	-	4	3	-	-	-	-	7
Drink & Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	3	-	-	-	-	-	3
Fur and Leather	-	-	-	-	-	-	-	-	-	-
Pulp and Paper	-	-	-	2	1	-	-	-	-	3
Textiles	-	-	-	-	2	1	-	-	-	3
Clothing	-	-	-	2	6	1	-	-	-	9
Lumber & Man.	-	-	-	-	1	-	-	-	-	1
Iron and Steel	-	-	-	1	1	1	-	-	-	3
Non-Ferrous Metal	-	-	-	1	1	-	-	-	-	2
Non-Metallic "	-	-	-	-	-	-	-	-	-	-
Drugs & Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	2	3	1	-	-	-	6
Total.....	-	-	-	15	18	4	-	-	-	37
<u>Service.</u>										
Garages	-	-	-	3	1	-	-	-	-	4
Other Customs & Repairs	-	-	-	-	2	-	-	-	-	2
Personal Service	-	-	1	1	1	-	-	1	-	4
Professional "	-	-	-	-	-	-	-	-	-	-
Recreational "	-	-	-	-	-	-	1	2	-	3
Business Service	-	-	-	1	1	-	1	1	-	4
Total.....	-	-	1	5	5	-	2	4	-	17
<u>Other</u>										
Agriculture	-	1	-	4	3	-	-	1	-	9
Mining	-	-	-	-	-	-	-	-	-	-
Logging-Fishing & Trapping	-	-	-	1	-	-	-	-	1	2
Construction	-	-	-	2	1	-	1	-	-	4
Trans.& Pub.Util.	-	-	-	1	1	-	-	-	-	2
Finance	-	-	-	-	-	-	-	-	-	-
Total.....	-	1	-	8	5	-	1	1	1	17
Not Classified....	-	-	-	2	5	-	-	-	-	7
Grand Total.....	-	3	5	53	57	5	4	6	4	137

Table 4. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS AND LIABILITIES FOR JULY, 1926, AND FOR FIRST SEVEN MONTHS OF THE LAST FIVE YEARS.

(Prepared from the preliminary statements of affairs received from Trustees).

Provinces	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
Prince Edward Island	-	-	-
Nova Scotia	3	5,972	11,537
New Brunswick	5	12,864	22,418
Quebec	53	658,947	922,891
Ontario	57	1,143,986	1,282,800
Manitoba	5	12,684	18,938
Saskatchewan	4	25,785	31,846
Alberta	6	17,500	34,358
British Columbia	4	20,122	27,290
Total for July 1926	137	1,897,860	2,352,078
Total for June 1926	142	1,894,321	2,312,913
Total for July 1925	131	1,243,091	2,000,630
Total for 7 months, 1926	994	12,776,120	16,546,913
Total for 7 months, 1925	1,228	16,470,663	19,315,311
Total for 7 months, 1924	1,435	29,232,452	31,777,323
Total for 7 months, 1923	2,196	31,052,678	37,923,491
Total for 7 months, 1922	2,145	38,289,307	37,962,176

C A N A D A
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
GENERAL STATISTICS BRANCH

Vol. 3

No. 8

COMMERCIAL FAILURES
in
CANADA
AUGUST 1926

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Minister of Trade and Commerce

+ + +

OTTAWA

1926

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
GENERAL STATISTICS BRANCH
OTTAWA

Dominion Statistician: R.H.Coats, B.A., F.S.S., (Hon.), F.R.S.C.
Chief, General Statistics Branch: S.A.Cudmore, M.A., F.S.S.

COMMERCIAL FAILURES IN CANADA IN AUGUST, 1926.

As compared with August 1925, a considerable decline in the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, was experienced in August 1926, while the liabilities of the assignors also showed a considerable decrease. Commercial failures numbered 115, as compared with 134 in the same month of the previous year, and 137 in July 1926, a decided decrease being noted in both comparisons. The liabilities of the assignors amounted to \$1,971,664, as compared with \$2,255,962 in August 1925 and \$2,352,078 in July 1926.

COMMERCIAL FAILURES BY AREAS.

Maritime Provinces.- In the month under review, there were 7 assignments in the Maritime Provinces, as compared with 11 in July 1926 and 9 in August 1925, a decrease of 22 p.c. as compared with last year. The liabilities in August were approximately \$40,000.

Quebec.- In Quebec, failures in August 1926 numbered 44, as compared with 53 in July 1926 and 51 in August 1925, a decrease of about 14 p.c. as compared with last year. The liabilities in August were in the neighborhood of \$863,000.

Ontario.- Commercial failures in Ontario numbered 45, as compared with 57 in July 1926 and 55 in August 1925, a decrease of 18 p.c. from the same month of last year. The liabilities were approximately \$920,000.

Prairie Provinces.- In the three prairie provinces, the failures numbered 13 in August, as compared with 15 in July 1926 and 15 in August 1925 - a decrease of about 13 p.c. in both comparisons. The liabilities were approximately \$103,000.

British Columbia.- In the Pacific Province, the commercial failures numbered 6 as compared with 4 in July of the same year and 4 for August of the previous year, an increase of 50 p.c. in both comparisons. The liabilities were about \$45,000.

FAILURES BY BRANCHES OF BUSINESS.

Trade.- Trading establishments constituted as usual a majority of the failures, 54 assigning in August 1926, as compared with 59 in July 1926, and 64 in August 1925, a decrease of about 16 p.c. in the latter more significant comparison.

Manufactures.- Manufacturing establishments to the number of 22 assigned during August, as against 37 in July and 29 for the same month of the previous year, a decrease of about 24 p.c. as compared with last year.

Other failures numbered 6 in agriculture, 2 in logging, 4 in construction, 2 in transportation and 19 in service.

October 2nd, 1926.-KHH.

CUMULATIVE EIGHT MONTHS' TOTAL OF FAILURES AND LIABILITIES.

The cumulative total of commercial failures for the first eight months of 1926 was 1,109, as compared with 1,362, 1,564, 2,387 and 2,468 for the same period of 1925, 1924, 1923 and 1922 respectively, this being the best showing of the last five years. The defaulted liabilities for the first eight months of 1926 were \$18,518,577, as compared with \$21,315,941, \$34,726,653, \$41,905,977 and \$42,149,535 for the same periods of the four preceding years. Thus defaulted liabilities were less than half those of the same periods of 1922 and 1923 and showed a considerable decline from the same periods of 1924 and 1925.

Cumulative Record of Commercial Failures in Canada, By Provinces, January to August, 1922-1926.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Comparative Totals for first eight months										
1926	4	40	45	405	414	62	40	61	38	1,109
1925	2	45	47	511	507	51	58	100	41	1,362
1924	1	48	47	590	568	65	95	109	41	1,564
1923	9	105	41	804	682	189	215	234	108	2,387
1922	9	65	103	982	654	184	166	197	108	2,468

Commercial Failures in Canada, by Branches of Business, January to August, 1924, 1925, and 1926.

	Trade fact- ures	Manu- cul- ture	Agri- ing, Fish- ing Trap.	Logg- ing	Min- ing	Con- struc- tion	Trans- port- ation & Pub. Util.	Fin- ance	Sor- vice	Not Class- ified	Total
Comparative Total first eight months											
1926	519	228	83	14	7	36	21	-	141	60	1,109
1925	736	251	113	9	9	35	11	3	146	49	1,362
1924	899	210	125	9	2	31	34	8	83	163	1,564

The commercial failures in each month from January 1923 are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from June 1923 to August 1926. The detailed figures of failures during August 1926 are shown by provinces and branches of business in Table 3. The assets and liabilities of those failing during August 1926 are shown by provinces in Table 4.

1. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND MONTHS, 1923 - 1926.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<hr/>										
1922										
Total 1922....	15	121	131	1,589	1,058	284	272	299	156	3,925
<hr/>										
1923										
January	-	23	4	138	104	23	47	33	15	387
February	3	14	3	132	91	33	33	31	15	355
March	2	6	5	109	114	28	37	52	15	368
April	1	14	4	118	79	26	26	41	15	324
May	2	18	7	99	85	21	22	20	17	291
June	-	8	8	102	81	16	17	24	15	271
July	1	9	7	21	58	19	10	16	8	149
August	-	13	3	85	70	23	23	17	8	242
September	-	12	11	112	79	27	26	26	27	320
October	2	16	4	71	64	15	6	21	1	200
November	1	12	6	99	77	16	13	25	10	259
December	4	10	5	95	68	11	20	17	12	242
Total 1923...	16	155	67	1,181	970	258	280	323	158	3,408
<hr/>										
1924										
January	-	8	8	100	108	9	22	25	11	291
February	-	9	12	110	78	15	15	15	6	260
March	-	7	4	69	84	13	18	19	9	223
April	-	7	2	67	69	4	11	15	5	180
May	-	5	3	65	69	10	12	9	6	179
June	1	5	12	66	42	4	7	9	1	147
July	-	1	5	64	66	3	2	12	2	155
August	-	6	1	49	52	7	8	5	1	129
September	1	2	5	65	50	9	8	12	1	153
October	-	7	7	79	60	9	8	6	8	184
November	1	7	4	96	76	4	10	16	5	219
December	-	5	4	77	81	13	10	7	2	199
Total 1924...	3	69	67	907	835	100	131	150	57	2,319
<hr/>										
1925										
January	1	13	7	116	86	10	11	20	6	270
February	-	4	5	60	60	5	9	14	5	162
March	-	9	4	67	71	7	9	22	9	198
April	-	5	6	58	59	11	12	6	5	162
May	1	3	9	66	57	5	8	11	-	160
June	-	3	6	43	67	7	5	6	8	145
July	-	4	5	50	52	3	2	11	4	131
August	-	4	5	51	55	3	2	10	4	134
September	-	5	2	69	54	9	22	6	4	151
October	2	7	4	49	47	7	4	11	11	142
November	-	5	3	66	53	8	7	12	9	163
December	-	9	11	63	59	10	6	10	9	177
Total 1925...	4	71	67	758	721	85	77	139	74	1,995
<hr/>										
1926										
January	1	15	10	80	54	7	7	7	3	184
February	-	5	3	38	67	11	3	11	6	144
March	2	2	3	54	48	7	6	12	2	136
April	1	1	7	51	45	11	5	7	3	131
May	-	4	6	39	49	8	2	4	8	120
June	-	6	8	46	49	10	8	9	6	142
July	-	3	5	53	57	5	4	6	4	137
August	-	4	5	44	45	5	5	5	6	115

Table 2 . COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS AND MONTHS 1923 - 1926.

	Trade	Manu- fact- ure	Agri- cul- ture	Logg- ing, Fish- ing Tran	Man- ing	Con- struct- ion	Trans- port- ation	Fin- ance	Serv- ice	Not Class- ified	Total
1923											
June	147	35	22	-	-	9	10	-	19	29	271
July	141	14	13	1	-	4	6	-	13	17	209
Aug.	126	29	32	-	-	6	9	-	26	19	247
Sept.	176	25	61	-	-	13	6	-	19	20	320
Oct.	96	21	36	1	1	7	6	-	12	20	200
Nov.	122	36	34	-	1	9	12	-	14	31	259
Dec.	123	27	33	-	-	5	6	-	13	35	242
1924											
Jan.	162	35	33	-	-	5	9	-	10	37	291
Feb.	142	34	14	2	-	6	9	1	11	41	260
Mar.	128	33	12	1	2	3	4	-	9	31	223
April	106	21	26	3	-	7	1	1	7	8	180
May	109	26	10	2	-	1	3	3	10	15	179
June	87	23	13	-	-	5	1	1	7	10	147
July	92	18	12	1	-	3	3	1	16	9	155
Aug.	73	20	5	-	-	1	4	1	13	12	129
Sept.	85	20	21	1	6	1	2	-	6	11	153
Oct.	104	35	14	2	1	5	-	-	12	11	184
Nov.	117	32	22	2	13	-	-	-	19	14	219
Dec.	112	32	22	-	-	7	-	-	9	17	199
Total...	1,317	329	204	14	22	44	36	8	129	216	2,319
1925											
Jan.	155	50	23	6	-	2	3	-	14	17	270
Feb.	95	21	13	-	1	5	1	-	20	6	162
Mar.	112	31	18	-	5	8	1	-	18	5	198
Apr.	89	29	12	1	-	2	-	-	16	13	162
May	88	33	11	-	1	2	-	1	20	4	160
June	74	31	10	2	-	5	-	1	19	3	145
July	59	27	11	-	-	6	3	1	23	1	131
Aug.	64	29	15	-	2	5	3	-	16	-	134
Sept.	69	38	9	2	1	5	3	-	16	8	151
Oct.	64	36	7	2	2	1	3	2	19	7	143
Nov.	74	35	13	-	-	7	3	-	22	9	163
Dec.	83	43	16	1	3	2	1	-	17	11	177
Total	1,026	403	158	14	15	50	21	5	220	84	1,996
1926											
Jan.	84	37	13	1	2	6	5	-	24	12	184
Feb.	74	20	11	-	-	5	6	-	20	8	144
Mar.	64	22	17	2	-	4	2	-	18	7	136
Apr.	57	35	11	1	1	6	1	-	13	6	131
May	57	26	7	3	3	3	2	-	14	5	120
June	70	29	9	3	1	4	1	-	16	9	142
July	59	37	9	2	-	4	2	-	17	7	137
August	54	22	6	2	-	4	2	-	19	6	115

Table 3.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND
BRANCHES OF BUSINESS, IN AUGUST 1926.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<u>Trade</u>										
General Stores	-	1	-	5	4	1	-	1	-	12
Grocery	-	1	1	3	3	-	-	1	1	10
Confectionery	-	1	-	1	-	-	-	-	-	2
Drink and										
Tobacco	-	-	-	2	1	-	-	-	-	3
Fish and Meat	-	-	-	1	1	-	0	-	1	3
Hats and Shoes	-	-	-	2	1	-	-	-	-	3
Dry goods	-	-	-	1	2	-	-	-	-	3
Clothing	-	-	-	3	4	-	-	-	1	8
Furniture	-	-	-	-	1	-	-	-	-	1
Books and										
Stationery	-	-	-	-	-	-	-	-	-	-
Automobile	-	-	-	-	2	-	-	-	-	2
Hardware	-	-	-	-	-	-	1	-	-	1
Elec.Apparatus	-	-	-	-	-	-	-	-	-	-
Jewellery	-	-	-	-	-	-	-	-	-	-
Coal and Wood	-	-	-	-	-	-	-	-	-	-
Rugs and										
Chemicals	-	-	-	1	2	-	-	-	-	3
Miscellaneous	-	-	-	1	1	-	-	1	-	3
Total.....	-	3	1	20	22	1	1	3	3	54
<u>Manufacture</u>										
Vegetable Foods	-	-	-	3	2	-	-	-	-	5
Drink &										
Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	1	1	-	-	-	-	2
Fur and Leather	-	-	-	1	-	-	-	-	-	1
Pulp and Paper	-	-	-	1	-	-	-	-	-	1
Textiles	-	-	-	-	1	-	-	-	-	1
Clothing	-	-	-	-	1	-	-	-	-	1
Timber & Man.	-	-	-	2	3	-	-	1	-	6
Iron and Steel	-	-	-	1	-	-	-	-	-	1
Non-Ferrous										
Metals	-	-	-	-	-	-	-	-	-	-
Non-Metallic										
Metals	-	-	-	-	-	-	-	-	-	-
Rugs & Chemicals	-	-	-	1	1	-	-	-	-	2
Miscellaneous	-	-	-	2	-	-	-	-	-	2
Total.....	-	-	-	12	9	-	-	1	-	22
<u>Service.-</u>										
Barages	-	-	-	2	1	-	-	-	-	3
Other Customs										
& Repairs	-	-	-	3	-	-	1	-	-	4
Personal Service	-	-	-	2	2	1	1	-	1	7
Professional "	-	-	-	-	1	-	1	1	-	3
Recreational "	-	-	-	-	-	-	-	-	-	-
Business Service	-	-	-	1	1	-	-	-	-	2
Total.....	-	-	-	8	5	1	3	1	1	19
<u>Other</u>										
Agriculture	-	1	1	-	2	1	1	-	-	6
Mining	-	-	-	-	-	-	-	-	-	-
Lodging-Fishing										
& Trapping	-	-	-	-	1	-	-	-	1	2
Construction	-	-	-	2	2	-	-	-	-	4
Trans.& Pub.										
Util.	-	-	-	1	1	-	-	-	-	2
Finance	-	-	-	-	-	-	-	-	-	-
Total.....	-	1	1	3	6	1	1	-	1	14
Not Classified..	-	-	1	1	3	-	-	-	1	6
Grand Total.....	-	4	3	44	45	3	5	5	6	115

Table 4.- COMMERCIAL FAILURES IN CANADA. BY PROVINCES, SHOWING
ASSETS AND LIABILITIES FOR AUGUST, 1926, AND FOR
FIRST EIGHT MONTHS OF THE LAST FIVE YEARS.

(Prepared from the preliminary statements of affairs received from Trustees).

Provinces	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
Prince Edward Island	-	-	-
Nova Scotia	4	16,301	25,462
New Brunswick	3	8,363	14,811
Quebec	44	644,730	862,806
Ontario	45	771,403	920,435
Manitoba	3	5,160	11,230
Saskatchewan	5	36,138	53,642
Alberta	5	25,927	38,496
British Columbia	6	38,293	44,782
Total for August 1926	115	1,546,315	1,971,664
Total for July 1926	137	1,897,860	2,352,078
Total for August 1925	134	1,707,037	2,255,962
Total for 8 months, 1926	1,109	14,322,435	18,518,577
Total for 8 months, 1925	1,362	17,713,754	21,315,941
Total for 8 months, 1924	1,564	31,995,504	34,726,653
Total for 8 months, 1923	2,387	40,097,969	41,905,977
Total for 8 months, 1922	2,468	34,437,082	42,149,535

Sept. 1926 missing.

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DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

Vol. 3

No. 10

COMMERCIAL FAILURES

in

CANADA

OCTOBER 1926

Published by authority of the Hon. James Malcolm, M. P.,
Minister of Trade and Commerce

* * *

OTTAWA

1926

December 6, 1926-MNH

DEPARTMENT OF TRADE & COMMERCE
Dominion Bureau of Statistics
General Statistics Branch
OTTAWA

Dominion Statistician, R.H.Coats, B.A., F.S.S. (Hon.), F.R.S.C.
Chief, General Statistics Branch, S.A.Cudmore, M.A., F.S.S.

COMMERCIAL FAILURES IN CANADA IN OCTOBER 1926.

As compared with October 1925, a considerable increase in the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, was experienced in October 1926, while the liabilities of the assignors also showed an increase. Commercial failures in Canada in October 1926 numbered 178 as compared with 142 in the same month of the previous year and 132 in September 1926. The liabilities of the assignors amounted to \$3,180,515 as compared with \$2,685,195 in October 1925 and \$2,709,842 in September 1925.

Commercial Failures by Areas.

Maritime Provinces.- In the month under review, there were 16 assignments in the Maritime Provinces, as compared with 11 assignments in September 1925 and 13 in October 1925, an increase of 23 p.c. in the latter comparison. The liabilities in October were approximately \$76,000.

Quebec.- In Quebec, failures in October 1926 numbered 75, as compared with 40 in September 1925, and 49 in October 1925, an increase of 53 p.c., as compared with last year. The liabilities in October were in the neighborhood of \$1,859,000.

Ontario.- Commercial failures in Ontario numbered 63, as compared with 46 in September of the same year and 47 in October 1925, an increase of about 34 p.c. in the latter comparison. The liabilities were approximately \$1,030,000.

Prairie Provinces.- In the three prairie provinces, the commercial failures numbered 19 in October 1926, as compared with 24 in September of the same year and 18 in September 1925, an increase of about 6 p.c. in the latter comparison. The liabilities were about \$167,000.

British Columbia.- In the Pacific Province, the commercial failures numbered 5 as compared with 5 in September of the same year and 11 in October of the same year, a decrease of about 55 p.c. in both comparisons. The liabilities were about \$29,000.

Failures by Branches of Business.

Trade.- Trading establishments constituted as usual a majority of the failures, 83 assigning in October 1926 as compared with 48 in September 1926 and 63 in October 1925, an increase of about 32 p.c. in the latter significant comparison.

Manufactures.- Manufacturing establishments to the number of 40 assigned during October, as against 22 in September and 36 in October 1925, an increase of about 11 p.c. as compared with last year.

Other failures numbered 7 in agriculture, 6 in mining, 4 in logging, 6 in construction, 3 in transportation and public facilities and 19 in service.

CUMULATIVE TEN MONTHS' TOTAL OF FAILURES AND LIABILITIES.

The cumulative total of commercial failures for the first ten months of 1926 was 1,413, as compared with 1,655, 1,901, 2,907 and 3,164 for the same period of 1925, 1924, 1923 and 1922 respectively, this being the best showing of the last five years. The defaulted liabilities for the first ten months of 1926 were \$24,061,178, as compared with \$24,468,377, \$41,832,123, \$47,568,734 and \$50,629,554 for the same periods of the four preceding years. Thus defaulted liabilities were less than half those of the same period of 1922 and showed a considerable decline from the same periods of 1923, 1924 and 1925.

Cumulative Record of Commercial Failures in Canada,
by Provinces, January to October, 1922-1926.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Comparative Totals for first ten months 1926.	4	50	62	520	523	70	50	86	48	1,413
1925.....	4	57	53	629	608	67	64	117	56	1,655
1924.....	2	57	59	734	678	83	111	127	50	1,901
1923.....	11	133	56	987	825	231	247	281	136	2,907
1922.....	10	82	126	1,279	848	233	207	249	130	3,164

Commercial Failures in Canada, by Branches of Business,
January to October, 1924, 1925, and 1926.

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, Fish- ing	Min-Con- ing struc- tion	Trans- port- ation & Pub. Util.	Fin- ance	Ser- vice	Not Class- ified	Total
Comparative Total first ten months										
1926.....	650	290	107	22	14	44	30	-	185	71 1,413
1925.....	868	325	129	13	12	41	17	5	181	64 1,655
1924.....	1,088	265	160	12	9	37	36	8	101	185 1,901

The commercial failures in each month from January 1923 are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from June 1923 to October 1926. The detailed figures of failures during October 1926 are shown by provinces and branches of business in Table 3. The assets and liabilities of those failing during October 1926 are shown by provinces in Table 4.

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1. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND
MONTHS, 1923 - 1925.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<hr/>										
1922										
Total 1922....	15	121	131	1,589	1,058	284	272	299	156	3,925
<hr/>										
1923										
January	-	23	4	138	104	23	47	33	15	387
February	3	14	3	132	91	33	33	31	15	355
March	2	6	5	109	114	28	37	52	15	368
April	1	14	4	118	79	26	26	41	15	324
May	2	18	7	99	85	21	22	20	17	291
June	-	8	8	102	81	16	17	24	15	271
July	1	9	7	21	58	19	10	16	8	149
August	-	13	3	85	70	23	23	17	8	242
September	-	12	11	112	79	27	26	26	27	320
October	2	16	4	71	64	15	6	21	1	200
November	1	12	6	99	77	16	13	25	10	259
December	4	10	5	95	68	11	20	17	12	242
Total 1923...	16	155	67	1,181	970	258	280	323	158	3,408
<hr/>										
1924										
January	-	8	8	100	108	9	22	25	11	291
February	-	9	12	110	78	15	15	15	6	260
March	-	7	4	69	84	13	18	19	9	223
April	-	7	2	67	69	4	11	15	5	180
May	-	5	3	65	69	10	12	9	6	179
June	1	5	12	66	42	4	7	9	1	147
July	-	1	5	64	66	3	2	12	2	155
August	-	6	1	49	52	7	8	5	1	129
September	1	2	5	65	50	9	8	12	1	153
October	-	7	7	79	60	9	8	6	8	184
November	1	7	4	96	76	4	10	16	5	219
December	-	5	4	77	81	13	10	7	2	199
Total 1924...	3	69	67	907	835	100	131	150	57	2,319
<hr/>										
1925										
January	1	13	7	116	86	10	11	20	6	270
February	-	4	5	60	60	5	9	14	5	162
March	-	9	4	67	71	7	9	22	9	198
April	-	5	6	58	59	11	12	6	5	162
May	1	3	9	66	57	5	8	11	-	160
June	-	3	6	43	67	7	5	6	8	145
July	-	4	5	50	52	3	2	11	4	131
August	-	4	5	51	55	3	2	10	4	134
September	-	5	2	69	54	9	12	6	4	151
October	2	7	4	49	47	7	4	11	11	142
November	-	5	3	66	53	8	7	12	9	163
December	-	9	11	63	59	10	6	10	9	177
Total 1925...	4	71	67	758	721	85	77	139	74	1,995
<hr/>										
1926										
January	1	15	10	80	54	7	7	7	3	184
February	-	5	3	38	67	11	3	11	6	144
March	2	2	3	54	48	7	6	12	2	136
April	1	1	7	51	45	11	5	7	3	131
May	-	4	6	39	49	8	2	4	8	120
June	-	6	8	46	49	10	8	9	6	142
July	-	3	5	53	57	5	4	6	4	137
August	-	4	5	44	45	5	5	5	6	115
September	-	5	6	40	46	4	5	15	5	126
October	-	8	10	71	57	4	5	10	5	178

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Table 2 . COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS AND
MONTHS 1923 - 1926.

	Trade	Manu- fact- ure	Agric- ul- ture	Logg- ing, Fish- ing Trap	Mine- ing	Con- struct- ion	Trans- port- ation	Fin- ance	Serv- ice	Not Class- ified	Total
1923											
June	147	35	22	-	-	9	10	-	19	29	271
July	141	14	13	1	-	4	6	-	13	17	209
Aug.	126	29	32	-	-	6	9	-	26	19	247
Sept.	176	25	61	-	-	13	6	-	19	20	320
Oct.	96	21	36	1	1	7	6	-	12	20	200
Nov.	122	36	34	-	1	9	12	-	14	31	259
Dec.	123	27	33	-	-	5	6	-	13	35	242
1924											
Jan.	162	35	33	-	-	5	9	-	10	37	291
Feb.	142	34	14	2	-	6	9	1	11	41	260
Mar.	128	33	12	1	2	3	4	-	9	31	223
April	106	21	26	3	-	7	1	1	7	8	180
May	109	26	10	2	-	1	3	3	10	15	179
June	87	23	13	-	-	5	1	1	7	10	147
July	92	18	12	1	-	3	3	1	16	9	155
Aug.	73	20	5	-	-	1	4	1	13	12	129
Sept.	85	20	21	1	6	1	2	-	6	11	153
Oct.	104	35	14	2	1	5	-	-	12	11	184
Nov.	117	32	22	2	13	-	-	-	19	14	219
Dec.	112	32	22	-	-	7	-	-	9	17	199
Total...	1,317	329	204	14	22	44	36	8	129	216	2,319
1925											
Jan.	155	50	23	6	-	2	3	-	14	17	270
Feb.	95	21	13	-	1	5	1	-	20	6	162
Mar.	112	31	18	-	5	8	1	-	18	5	198
Apr.	89	29	12	1	-	2	-	-	16	13	162
May	88	33	11	-	1	2	-	1	20	4	160
June	74	31	10	2	-	5	-	1	19	3	145
July	59	27	11	-	-	6	3	1	23	1	131
Aug.	64	29	15	-	2	5	3	-	16	-	134
Sept.	69	38	9	2	1	5	3	-	16	8	151
Oct.	64	36	7	2	2	1	3	2	19	7	143
Nov.	74	35	13	-	-	7	3	-	22	9	163
Dec.	83	43	16	1	3	2	1	-	17	11	177
Total	1,026	403	158	14	15	50	21	5	220	84	1,996
1926											
Jan.	84	37	13	1	2	6	5	-	24	12	184
Feb.	74	20	11	-	-	5	6	-	20	8	144
Mar.	64	22	17	2	-	4	2	-	18	7	136
Apr.	57	35	11	1	1	6	1	-	13	6	131
May	57	26	7	3	3	3	2	-	14	5	120
June	70	29	9	3	1	4	1	-	16	9	142
July	59	37	9	2	-	4	2	-	17	7	137
August	54	22	6	2	-	4	2	-	19	6	115
Sept.	63	40	7	4	5	6	3	-	26	4	125
Oct.	63	40	7	4	5	6	6	-	19	7	175

Table 3.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES
OF BUSINESS IN OCTOBER 1926.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<u>Trade</u>										
General Stores	-	1	2	4	4	-	-	2	-	13
Grocery	-	1	1	3	2	-	1	-	1	9
Confectionery	-	-	-	2	1	-	-	-	-	3
Drink and										
Tobacco	-	-	1	4	3	-	-	-	-	8
Fish and Meat	-	1	-	3	2	-	-	2	-	8
Boots and Shoes	-	-	1	1	-	-	-	-	-	2
Dry goods	-	-	-	4	-	-	-	-	-	4
Clothing	-	-	-	3	3	1	-	1	-	8
Furniture	-	-	-	2	1	-	-	-	-	3
Books and										
Stationery	-	-	-	2	2	-	-	-	-	4
Automobile	-	-	-	-	2	-	-	-	-	2
Hardware	-	-	-	-	-	1	-	-	-	1
Elec.Apparatus	-	-	-	3	1	-	-	-	-	4
Jewellery	-	-	-	1	1	-	-	-	-	2
Coal and Wood	-	-	-	1	2	-	-	-	-	3
Drugs and										
Chemicals	-	-	-	1	2	-	-	-	-	3
Miscellaneous	-	-	1	2	3	-	-	-	-	6
Total....	-	3	5	36	30	2	1	5	1	83
<u>Manufacture</u>										
Vegetable Foods	-	-	-	4	3	1	-	-	1	9
Drink & Tobacco	-	-	-	3	-	-	-	-	-	3
Animal Foods	-	-	-	1	1	-	-	-	-	2
Fur and Leather	-	-	-	1	1	-	-	-	-	2
Pulp and Paper	-	-	-	-	2	-	-	-	-	2
Textiles	-	1	-	-	1	-	-	-	-	2
Clothing	-	-	1	2	2	-	-	1	-	6
Lumber & Man.	-	-	-	3	1	-	-	-	1	5
Iron and Steel	-	-	-	-	1	-	-	-	-	1
Non-Ferrous										
Metals	-	-	-	2	-	-	-	-	-	2
Non-Metallic										
Metals	-	-	-	-	-	1	-	-	1	2
Drugs & Chemicals	-	-	-	-	2	-	-	-	-	2
Miscellaneous	-	-	1	-	1	-	-	-	-	2
Total....	-	1	2	16	15	2	-	1	3	40
<u>Service</u>										
Garages	-	1	-	3	2	-	-	1	-	7
Other Customs										
& Repairs	-	-	-	2	1	-	-	-	-	3
Personal Service	-	-	1	-	2	-	-	-	-	3
Professional "	-	-	-	1	1	-	-	-	-	2
Recreational "	-	-	-	-	-	-	-	-	-	-
Business Service	-	-	-	1	1	-	1	1	-	4
Total....	-	1	1	7	7	-	1	2	-	19
<u>Other</u>										
Agriculture	-	-	1	4	2	-	-	-	-	7
Mining	-	-	-	2	1	-	2	1	-	6
Logging-Fishing										
& Trapping	-	-	-	1	2	-	-	-	1	4
Construction	-	-	-	4	2	-	-	-	-	6
Trans. & Pub.										
Util.	-	-	2	2	1	-	-	1	-	6
Finance	-	-	-	-	-	-	-	-	-	-
Total....	-	-	3	13	8	-	2	2	1	29
Not Classified..	-	-	-	3	3	-	1	-	-	7
Grand Total.....	-	5	11	75	63	4	5	10	5	178

Table 4. - COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS AND LIABILITIES FOR OCTOBER 1926, AND FOR FIRST TEN MONTHS OF THE LAST FIVE YEARS.

(Prepared from the preliminary statements of affairs received from trustees).

Provinces	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
Prince Edward Island	-	-	-
Nova Scotia	5	20,769	32,172
New Brunswick	11	39,735	43,750
Quebec	75	1,199,495	1,859,038
Ontario	63	870,004	1,030,086
Manitoba	4	16,133	62,733
Saskatchewan	5	21,404	26,506
Alberta	10	48,633	97,548
British Columbia	5	24,952	28,682
Total for October 1926	178	2,241,125	3,180,515
Total for September 1926	132	1,989,508	2,709,842
Total for October 1925	142	2,149,589	2,685,195
Total for 10 months, 1926	1,413	18,584,984	24,061,178
Total for 10 months, 1925	1,655	21,586,663	24,468,377
Total for 10 months, 1924	1,901	37,939,665	41,832,123
Total for 10 months, 1923	2,907	45,355,669	47,568,734
Total for 10 months, 1922	3,164	41,733,447	50,629,554

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NOVEMBER 1926

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Minister of Trade and Commerce

— 100 —

DEPARTMENT OF TRADE & COMMERCE
Dominion Bureau of Statistics
General Statistics Branch
OTTAWA

Jan. 8, 1927-KHM.

Dominion Statistician, R.H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.
Chief, General Statistics Branch, S.A. Cudmore, B.A., F.S.S.

COMMERCIAL FAILURES IN CANADA IN NOVEMBER 1926.

As compared with November 1925, the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics remain about the same, while the liabilities of the assignors showed a considerable increase. Commercial failures in Canada in November 1926 numbered 165 as compared with 163 in the same month of the previous year and 178 in October 1926. The liabilities of the assignors amounted to \$4,164,402 as compared with \$2,584,268 in November 1925 and \$3,180,515 in October 1926.

Commercial Failures by Areas.

Maritime Provinces.- In the month under review, there were 12 assignments in the Maritime Provinces, as compared with 16 in October of the same year, and 13 in November 1925, a decrease of about 8 p.c. in the latter comparison. The liabilities in November were approximately \$133,000.

Quebec.- In Quebec, failures in November 1926 numbered 64 as compared with 75 in October 1926, and 67 in November 1925, a decrease of about 4 p.c. as compared with last year. The liabilities in November were in the neighbourhood of \$1,363,000.

Ontario.- Commercial failures in Ontario numbered 53 as compared with 63 in October of the same year and 53 in November of the previous year. The liabilities were approximately \$1,116,000.

Prairie Provinces.- In the three prairie provinces, the commercial failures numbered 30 in November 1926, as compared with 19 in October of the same year and 27 in November 1925, a decrease of about 11 p.c. in the latter comparison. The liabilities were about \$218,000.

British Columbia.- In the Pacific Province, the commercial failures numbered 6 as compared with 5 in October of the same year and 9 in the same month of the previous year, a decrease of about 33 p.c. in the latter comparison. The liabilities about \$1,354,000, were unusually large owing to the failure of the Southern Alberta Lumber Co. Ltd., and the smaller firm of the Superior Spruce Mills, Ltd., both of Vancouver.

Failures by Branches of Business.

Trade.- Trading establishments constituted as usual a majority of the failures, 77 assigning in November 1926 as compared with 83 in September 1926 and 74 in November 1925, an increase of 4 p.c. in the latter comparison.

Manufactures.- Manufacturing establishments to the number of 39 assigned during November 1926, as against 40 in October and 35 in November 1925, a decrease of about 10 p.c. as compared with last year.

Other failures numbered 15 in agriculture, 2 in mining, 3 in construction, 2 in transportation and public facilities, and 21 in service.

CUMULATIVE ELEVEN MONTHS' TOTAL OF FAILURES AND LIABILITIES.

The cumulative total of commercial failures for the first eleven months of 1926 was 1,503 as compared with 1,819, 2,120, 3,166 and 3,574 for the same period of 1925, 1924, 1923 and 1922 respectively, this being the best showing of the last five years. The defaulted liabilities for the first eleven months of 1926 were \$28,225,583, as compared with \$26,852,645, \$44,820,027, \$50,613,451 and \$54,922,198 for the same periods of the four preceding years. Thus defaulted liabilities showed a considerable decline from the same periods of 1922, 1923 and 1924, and an increase over the same period of 1925.

Cumulative Record of Commercial Failures in Canada, by Provinces January to November 1922-1926.

	P.N.I.	N.S.	N.E.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Comparative Totals for first eleven months										
1926.....	4	56	68	586	577	80	61	97	54	1,583
1925.....	4	62	56	695	661	75	71	129	65	1,819
1924.....	3	64	63	830	754	87	121	143	55	2,120
1923.....	12	145	62	1,086	902	247	230	306	146	3,166
1922.....	15	100	128	1,446	978	248	236	278	145	3,574

Commercial Failures in Canada, by Branches of Business, January to November 1924, 1925, and 1926.

	Trade fact- ures	Manu- cul- ture	Agri- ing, Fish- ing	Logg- ing, Fish- ing	Min- ing	Con- struc- tion	Trans- port- ation & Pub. Util.	Fin- ance	Ser- vice	Not Class- ified	Total
Comparative Total first eleven months											
1926.....	727	331	122	23	19	47	32	-	206	76	1,583
1925.....	943	360	142	13	12	48	20	5	203	73	1,819
1924.....	1,205	297	182	14	22	37	36	8	120	199	2,120

The commercial failures in each month from January 1923 are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from June 1923 to November 1926. The detailed figures of failures during November 1926 are shown by provinces and branches of business in Table 3. The assets and liabilities of those failing during November 1926 are shown by provinces in Table 4.

1. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND
MONTHS, 1923 - 1926.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<u>1922</u>										
Total 1922....	15	121	131	1,589	1,058	284	272	299	156	3,925
<u>1923</u>										
January	-	23	4	138	104	23	47	33	15	387
February	3	14	3	132	91	33	33	31	15	355
March	2	6	5	109	114	28	37	52	15	368
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June	-	8	8	102	81	16	17	24	15	271
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October	2	16	4	71	64	15	6	21	1	200
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December	4	10	5	95	68	11	20	17	12	242
Total 1923...	16	155	67	1,181	970	258	280	323	158	3,403
<u>1924</u>										
January	-	8	8	100	108	9	22	25	11	291
February	-	9	12	110	78	15	15	15	6	260
March	-	7	4	69	84	13	18	19	9	223
April	-	7	2	67	69	4	11	15	5	180
May	-	5	3	65	69	10	12	9	6	179
June	1	5	12	66	42	4	7	9	1	147
July	-	1	5	64	66	3	2	12	2	155
August	-	6	1	49	52	7	8	5	1	129
September	1	2	5	65	50	9	8	12	1	153
October	-	7	7	79	60	9	8	6	8	184
November	1	7	4	96	76	4	10	16	5	219
December	-	5	4	77	81	13	10	7	2	199
Total 1924...	3	69	67	907	835	100	131	150	57	2,319
<u>1925</u>										
January	1	13	7	116	86	10	11	20	6	270
February	-	14	5	60	60	5	9	14	5	166
March	-	9	4	67	71	7	9	22	9	198
April	-	5	6	58	59	11	12	6	5	162
May	1	3	9	66	57	5	8	11	-	160
June	-	3	6	43	67	7	5	6	8	145
July	-	4	5	50	52	3	2	11	4	131
August	-	4	5	51	55	3	2	10	4	134
September	-	5	2	69	54	9	2	6	4	151
October	2	7	4	49	47	7	4	11	11	142
November	-	5	3	66	53	8	7	12	9	163
December	-	9	11	63	59	10	6	10	9	177
Total 1925...	4	71	67	758	721	85	77	139	74	1,995
<u>1926</u>										
January	1	15	10	80	54	7	7	7	3	184
February	-	5	3	38	67	11	3	11	6	144
March	2	2	3	54	48	7	6	12	2	136
April	1	1	7	51	45	11	5	7	3	131
May	-	4	6	39	48	-	2	4	-	120
June	-	6	8	46	49	10	8	9	6	142
July	-	3	5	53	57	5	4	6	4	137
August	-	4	3	42	47	5	5	5	6	117
September	-	5	6	40	46	4	5	15	5	120
October	-	5	11	75	63	4	5	10	5	173
November	-	8	6	64	53	8	11	11	6	166

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Table 2. COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS AND
MONTHS 1923 - 1926.

	Trade	Manu- fact- ure	Agri- cul- ture	Logg- ing, Fish- ing Tran	Min- ing	Con- struct- ion	Trans- port- ation	Fin- ance	Serv- ice	Not class- ified	Total
<u>1923</u>											
June	147	35	22	-	-	9	10	-	19	29	271
July	141	14	13	1	-	4	6	-	13	17	209
Aug.	126	29	32	-	-	6	9	-	26	19	247
Sept.	176	25	61	-	-	13	6	-	19	20	320
Oct.	96	21	36	1	1	7	6	-	12	20	200
Nov.	122	36	34	-	1	9	12	-	14	31	259
Dec.	123	27	33	-	-	5	6	-	13	35	242
<u>1924</u>											
Jan.	162	35	33	-	-	5	9	-	10	37	291
Feb.	142	34	14	2	-	6	9	1	11	41	260
Mar.	123	33	12	1	2	3	4	-	9	31	223
April	106	21	26	3	-	7	1	1	7	8	180
May	109	26	10	2	-	1	3	3	10	15	179
June	87	23	13	-	-	5	1	1	7	10	147
July	92	18	12	1	-	3	3	1	16	9	155
Aug.	73	20	5	-	-	1	4	1	13	12	129
Sept.	85	20	21	1	6	1	2	-	6	11	153
Oct.	104	35	14	2	1	5	-	-	12	11	184
Nov.	117	32	22	2	13	-	-	-	19	14	219
Dec.	112	32	22	-	-	7	-	-	9	17	199
Total	1,317	329	204	14	22	44	36	8	129	216	2,319
<u>1925</u>											
Jan.	155	50	23	6	-	2	3	-	14	17	270
Feb.	95	21	13	-	1	5	1	-	20	6	162
March	112	31	18	-	5	8	1	-	18	5	198
April	89	29	12	1	-	2	-	-	16	13	162
May	83	33	11	-	1	2	-	1	20	4	160
June	74	31	10	2	-	5	-	1	19	3	145
July	59	27	11	-	-	6	3	1	23	1	131
Aug.	64	29	15	-	2	5	3	-	16	-	134
Sept.	69	38	9	2	1	5	3	-	16	8	151
Oct.	64	36	7	2	2	1	3	2	19	7	143
Nov.	74	35	13	-	-	7	3	-	22	9	163
Dec.	83	43	16	1	3	2	1	-	17	11	177
Total	1,026	403	158	14	15	50	21	5	220	84	1,996
<u>1926</u>											
Jan.	84	37	13	1	2	6	5	-	24	12	184
Feb.	74	20	11	-	-	5	6	-	20	8	144
Mar.	64	22	17	2	-	4	2	-	18	7	136
Apr.	57	35	11	1	1	6	1	-	13	6	131
May	57	26	7	3	3	3	2	-	14	5	120
June	70	29	9	3	1	4	1	-	16	9	142
July	59	37	9	2	-	4	2	-	17	7	137
Aug.	54	24	6	2	-	4	2	-	19	6	117
Sept.	48	22	17	4	4	2	3	-	25	4	129
Oct.	83	40	7	4	6	6	6	-	19	7	178
Nov.	77	39	15	1	2	3	2	-	21	5	165

10/1/27 EC.

Table 3. - COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES
OF BUSINESS IN NOVEMBER 1926.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
TRADE										
General Stores	-	1	1	6	4	-	1	-	-	13
Grocery	-	1	-	2	3	1	-	2	-	9
Confectionery	-	-	-	3	2	-	-	1	-	6
Drink and Tobacco	-	-	-	1	-	-	-	-	-	1
Fish and Meat	-	1	-	2	1	-	-	-	-	4
Hats and Shoes	-	-	-	2	2	-	1	1	-	6
Dry goods	-	1	-	-	-	-	-	-	-	1
Clothing	-	-	1	2	3	-	-	1	-	7
Furniture	-	-	-	1	-	-	-	-	1	2
Books and	-	-	-	-	-	-	-	-	-	-
Stationery	-	-	-	2	1	-	-	-	-	3
Automobile	-	-	-	1	-	-	-	-	-	1
Hardware	-	-	-	1	2	-	-	-	-	3
Elec. Apparatus	-	-	-	1	1	-	1	-	-	3
Jewellery	-	-	1	2	2	-	-	-	-	5
Coal and Wood	-	-	-	2	1	1	-	-	-	4
Drugs and Chemicals	-	-	-	-	1	-	1	-	-	2
Miscellaneous	-	-	-	3	2	-	-	1	1	7
Total.....	-	4	3	31	25	2	4	6	2	77
MANUFACTURE										
Vegetable Foods	-	-	-	2	1	-	-	-	-	3
Drink and Tobacco	-	-	-	1	-	-	-	-	-	1
Animal Foods	-	1	1	2	1	-	-	-	-	5
Fur and Leather	-	-	-	2	3	-	-	1	1	7
Clay and Paper	-	-	-	1	-	-	-	-	-	1
Textiles	-	-	-	2	-	-	-	-	-	2
Clothing	-	-	1	1	2	1	-	1	-	6
Timber & Man.	-	-	-	4	2	-	-	-	2	8
Iron and Steel	-	-	-	-	-	-	-	-	-	-
Non-Ferrous Metals	-	-	-	1	-	-	1	-	-	2
Non-Metallic Metals	-	-	-	-	-	1	-	-	-	1
Drugs and Chemicals	-	-	-	1	1	-	1	-	-	3
Miscellaneous	-	-	-	-	-	-	-	-	-	-
Total.....	-	1	2	17	10	2	2	2	3	39
SERVICE										
Barberages	-	-	-	3	2	-	-	2	-	7
Other Customs & Repairs	-	1	-	1	3	-	-	-	-	5
Personal Service	-	-	-	1	2	-	-	-	-	3
Professional Service	-	-	-	-	-	-	-	-	-	-
Recreational "	-	-	-	1	-	-	-	-	-	1
Business Service	-	-	-	2	2	-	-	-	1	5
Total.....	-	1	-	8	9	-	-	2	1	21
OTHER										
Agriculture	-	-	-	4	3	3	4	1	-	15
Mining	-	-	-	1	1	-	-	-	-	2
Logging-Fishing	-	-	-	-	1	-	-	-	-	1
& Trapping	-	-	-	-	-	-	-	-	-	-
Construction	-	-	-	1	2	-	-	-	-	3
Trans. & Pub. Util.	-	-	-	-	1	-	1	-	-	2
Finance	-	-	-	-	-	-	-	-	-	-
Total.....	-	-	-	6	8	3	5	1	-	23
Not Classified.....	-	-	1	2	1	1	-	-	-	5
Grand Total.....	-	6	6	64	53	8	11	11	6	165

Table 4.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING
ASSETS AND LIABILITIES FOR NOVEMBER 1926, AND FOR FIRST
ELEVEN MONTHS OF THE LAST FIVE YEARS.

(Prepared from the preliminary statements of affairs received from trustees).

Provinces	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
Prince Edward Island	-	-	-
Nova Scotia	6	22,418	31,102
New Brunswick	6	96,241	101,436
Quebec	64	1,020,612	1,363,374
Ontario	53	902,494	1,116,338
Manitoba	8	50,908	53,016
Saskatchewan	11	57,532	88,652
Alberta	11	50,288	71,306
British Columbia	6	1,222,638	1,33 ¹ ,178
Total for November 1926	165	3,423,131	4,164,402 ¹
Total for October 1926	178	2,241,125	3,180,515
Total for November 1925	163	2,177,925	2,384,268
Total for 11 months, 1926	1,583	22,008,115	28,225,580
Total for 11 months, 1925	1,819	23,764,588	26,852,645
Total for 11 months, 1924	2,120	40,242,016	44,820,027
Total for 11 months, 1923	3,166	48,424,247	50,613,451
Total for 11 months, 1922	3,574	46,698,813	54,922,198

117,227

C A N A D A
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
GENERAL STATISTICS BRANCH

Vol. 3

No. 12

COMMERCIAL FAILURES
in
CANADA
for
DECEMBER 1926
and
YEAR 1926

Published by authority of the Hon. James Malcolm, M. P.,
Minister of Trade and Commerce

OTTAWA

1927

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
General Statistics Branch
OTTAWA

Feb. 7th, 1927-DAK.

Dominion Statistician, R. H. Coats, B.A., F. S. S. (Hon.), F. R. S. C.
Chief, General Statistics Branch, S. A. Cudmore, M.A., F. S. S.

COMMERCIAL FAILURES IN 1926

The cumulative total of commercial failures for 1926 as reported to the Dominion Bureau of Statistics under the provisions of the Bankruptcy and Winding Up Acts was 1,771 as compared with 1,996; 2,319, 3,408 and 3,925 for 1925, 1924, 1923 and 1922 respectively, this being the best showing of the last five years. The defaulted liabilities for 1926 were \$32,291,125 as compared with \$32,153,697, \$48,105,397, \$61,617,527 and \$63,692,219 for the four preceding years. Thus defaulted liabilities showed a considerable decline from 1922, 1923 and 1924 and a slight decrease over 1925.

Cumulative Record of Commercial Failures in Canada
by Provinces January to December 1922-1926

Year	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
1926 ...	4	63	74	653	655	84	67	113	58	1,771
1925 ...	4	71	67	758	721	85	77	139	74	1,996
1924 ...	3	69	67	907	835	100	131	150	57	2,319
1923 ...	16	155	67	1,181	970	258	280	323	158	3,408
1922 ...	15	121	131	1,589	1,058	284	72	299	156	3,925

Commercial Failures in Canada, by Branches of Business, January to
December, 1924, 1925 and 1926.

Year	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, Fish- ing	Min- ing	Con- struc- tion	Trans- port- ation & Pub. Util.	Fin- ance	Ser- vice	Not Class- ified	Total
1926	805	389	135	26	20	52	34	1	225	84	1,771
1925	1,026	403	158	14	15	50	21	5	220	84	1,996
1924	1,317	329	204	14	22	44	36	8	129	216	2,319

Commercial failures in trade in 1926 were 805 as compared with 1,026 in 1925 and 1,317 in 1924. In manufactures there were 389 failures in 1926, as against 403 in 1925 and 329 in 1924. Agricultural failures also showed a decline from 204 in 1924 to 158 in 1925 and 135 in 1926.

COMMERCIAL FAILURES IN CANADA IN DECEMBER 1926.

As compared with December 1925, the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics are slightly less, while the liabilities of the assignors showed an increase. Commercial failures in Canada in December 1926 numbered 171 as compared with 177 of the same month of the previous year and 165 in November 1926. The liabilities of the assignors amounted to \$2,921,629 as compared with \$2,300,162 in December 1925 and \$4,164,402 in November 1926.

Commercial Failures by Areas.

Maritime Provinces.- In the month under review, there were 13 assignments in the Maritime Provinces, as compared with 12 in November of the same year and 20 in December 1925, a decrease of about 35 p.c. in the latter comparison. The liabilities of the assignors in November were approximately \$96,000.

Quebec.- In Quebec, failures in December 1926 numbered 62 as compared with 64 in November of the same year and 63 in November 1925. The liabilities in December were in the neighborhood of \$1,384,194.

Ontario.- Commercial failures in Ontario numbered 70 as compared with 53 in November and 59 in December 1925, an increase of about 19 p.c. in the latter comparison. The liabilities were approximately \$1,186,000.

Prairie Provinces.- In the three prairie provinces, the commercial failures numbered 22 in December 1926, as compared with 30 in November of the same year and 26 in December 1925, a decrease of about 15 p.c. in the latter more significant comparison. The liabilities were about \$137,000.

British Columbia.- In the Pacific Province, the commercial failures numbered 4 as compared with 6 in November of the same year and 9 in the same month of the previous year, a decrease of about 56 p.c. in the latter comparison. The liabilities were about \$118,000.

Failures by Branches of Business

Trade.- Trading establishments constituted as usual a majority of the failures, 78 assigning in December 1926 as compared with 77 in November 1925 and 83 in December 1925, a decrease of about 6 p.c. in the latter comparison.

Manufactures.- Manufacturing establishments to the number of 44 assigned during December 1926, as against 39 in November 1926 and 43 in December of the previous year.

Other failures numbered 12 in agriculture, 3 in logging and fishing, 5 in construction and 18 in service.

Statistical Tables.- The commercial failures in each month from January 1923 are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from June 1923 to December 1926. The detailed figures of failures during December 1926 are shown by provinces and branches of business in Table 3. The commercial failures in Canada, by provinces, and branches of business for the year 1926 are shown by provinces in table 4 and the assets and liabilities of those failing during December 1926 are shown by provinces in Table 5.

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1. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND MONTHS, 1923 - 1926.

P.E.I. N.S. N.B. Que. Ont. Man. Sask. Alta. B.C. Total

<u>1 9 2 2</u>										
Total 1922.....	15	121	131	1,589	1,058	284	272	299	156	3,925
<u>1 9 2 3</u>										
January	-	23	4	138	104	23	47	33	15	387
February	3	14	3	132	91	33	33	31	15	355
March	2	6	5	109	114	28	37	52	15	368
April	1	14	4	118	79	26	26	41	15	324
May	2	18	7	99	85	21	22	20	17	291
June	-	8	8	102	81	16	17	24	15	271
July	1	9	7	21	58	19	10	16	8	149
August	-	13	3	85	70	23	23	17	8	242
September	-	12	11	112	79	27	26	26	27	320
October	2	16	4	71	64	15	6	21	1	200
November	1	12	6	99	77	16	13	25	10	259
December	4	10	5	95	68	11	20	17	12	242
Total 1923.....	16	155	67	1,181	970	258	280	323	158	3,408
<u>1 9 2 4</u>										
January	-	8	8	100	108	9	22	25	11	291
February	-	9	12	110	78	15	15	15	6	260
March	-	7	4	69	84	13	18	19	9	223
April	-	7	2	67	69	4	11	15	5	180
May	-	5	3	65	69	10	12	9	6	179
June	1	5	12	66	42	4	7	9	1	147
July	-	1	5	64	66	3	2	12	2	155
August	-	6	1	49	52	7	8	5	1	129
September	1	2	5	65	50	9	3	12	1	153
October	-	7	7	79	60	9	8	6	8	184
November	1	7	4	96	76	4	10	16	5	219
December	-	5	4	77	81	13	10	7	2	199
Total 1924.....	3	69	67	907	835	100	131	150	57	2,319
<u>1 9 2 5</u>										
January	1	13	7	116	86	10	11	20	6	270
February	-	4	5	60	60	5	9	14	5	162
March	-	9	4	67	71	7	9	22	9	198
April	-	5	6	58	59	11	12	6	5	162
May	1	3	9	66	57	5	8	11	-	160
June	-	3	6	43	67	7	5	6	8	145
July	-	4	5	50	52	3	2	11	4	131
August	-	4	5	51	55	3	2	10	4	134
September	-	5	2	69	54	9	2	6	4	151
October	2	7	4	49	47	7	4	11	11	142
November	-	5	3	66	53	8	7	12	9	163
December	-	9	11	63	59	10	6	10	9	177
Total 1925.....	4	71	67	758	720	85	77	139	74	1,995
<u>1 9 2 6</u>										
January	1	15	10	80	54	7	7	7	3	184
February	-	5	3	38	67	11	3	11	6	144
March	2	2	3	54	48	7	6	12	2	136
April	1	1	7	51	45	11	5	7	3	131
May	-	4	6	41	50	8	3	4	8	124
June	-	6	8	47	51	10	8	9	6	145
July	-	3	5	54	58	5	5	6	4	140
August	-	4	3	43	49	5	5	6	6	121
September	-	5	6	44	47	4	6	15	5	132
October	-	5	11	75	63	4	5	10	5	178
November	-	6	6	64	53	8	11	11	6	165
December	-	7	6	62	70	4	3	15	4	171
Total 1926.....	4	63	74	653	655	84	67	113	58	1,771

-4-

Table 2.- COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS
AND MONTHS 1923-1926.

	Trade	Manu- facture	Agri- culture	Logg- ing, Fish- ing, Tran.	Min- ing	Con- struc- tion	Trans- por- tation	Fi- nance	Ser- vice	Not class- ified	Total
<u>1923</u>											
June	147	35	22	-	-	9	10	-	19	29	271
July	141	14	13	1	-	4	6	-	13	17	209
Aug.	126	29	32	-	-	6	9	-	26	19	247
Sept.	176	25	61	-	-	13	6	-	19	20	320
Oct.	96	21	36	1	1	7	6	-	12	20	200
Nov.	122	36	34	-	1	9	12	-	14	31	259
Dec.	123	27	33	-	-	5	6	-	13	35	242
<u>1924</u>											
Jan.	162	35	33	-	-	5	9	-	10	37	291
Feb.	142	34	14	2	-	6	9	1	11	41	260
Mar.	123	33	12	1	2	3	4	-	9	31	223
April	106	21	26	3	-	7	1	1	7	8	180
May	103	26	10	2	-	1	3	3	10	15	179
June	87	23	13	-	-	5	1	1	7	10	147
July	92	18	12	1	-	3	3	1	16	9	155
August	73	20	5	-	-	1	4	1	13	12	129
Sept.	85	20	21	1	6	1	2	-	6	11	153
Oct.	104	35	14	2	1	5	-	-	12	11	184
Nov.	117	32	22	2	13	-	-	-	19	14	219
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Total	1,317	329	204	14	22	44	36	8	129	216	2,319
<u>1925</u>											
Jan.	155	50	23	6	-	2	3	-	14	17	270
Feb.	95	21	13	-	1	5	1	-	20	6	162
March	112	31	18	-	5	8	1	-	18	5	198
April	89	29	12	1	-	2	-	-	16	13	162
May	83	33	11	-	1	2	-	1	20	4	160
June	74	31	10	2	-	5	-	1	19	3	145
July	59	27	11	-	-	6	3	1	23	1	131
Aug.	64	29	15	-	2	5	3	-	16	-	134
Sept.	69	38	9	2	1	5	3	-	16	8	151
Oct.	64	36	7	2	2	1	3	2	19	7	143
Nov.	74	35	13	-	-	7	3	-	22	9	163
Dec.	83	43	16	1	3	2	1	-	17	11	177
Total	1,026	403	158	14	15	50	21	5	220	84	1,996
<u>1926</u>											
Jan.	84	37	13	1	2	6	5	-	24	12	184
Feb.	74	20	11	-	-	5	6	-	20	8	144
Mar.	64	22	17	2	-	4	2	-	18	7	136
April	57	35	11	1	1	6	1	-	13	6	131
May	57	30	7	3	3	3	2	-	14	5	124
June	70	32	9	3	1	4	1	-	16	9	145
July	59	39	9	2	-	4	2	-	18	7	140
Aug.	54	26	7	2	-	4	3	-	19	6	121
Sept.	48	25	17	4	4	2	3	-	25	4	132
Oct.	83	40	7	4	6	6	6	-	19	7	178
Nov.	77	39	15	1	2	3	2	-	21	5	165
Dec.	78	44	12	3	1	5	1	1	18	8	171
Total	805	389	135	26	20	52	34	1	225	84	1,771

-5-

Table 3.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES
OF BUSINESS IN DECEMBER, 1926.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<u>TRADE</u>										
General Stores	-	-	-	6	4	1	1	2	-	14
Grocery	-	-	1	3	6	-	-	-	1	11
Confectionery	-	-	-	2	3	-	-	-	-	5
Drink and Tobacco	-	-	-	2	-	-	-	-	-	2
Fish and Meat	-	-	-	1	1	-	-	-	-	2
Boots and Shoes	-	-	-	2	4	-	-	-	-	6
Dry Goods	-	1	-	1	3	-	-	-	-	5
Clothing	-	2	-	4	2	-	-	2	-	10
Furniture	-	-	-	-	-	-	-	-	-	-
Books and Stationery	-	-	-	1	1	-	-	-	-	2
Automobile	-	-	-	1	-	-	-	-	-	1
Hardware	-	-	-	2	2	-	-	1	-	5
Elec. Apparatus	-	-	-	1	2	-	-	-	-	3
Jewellery	-	1	-	-	1	-	-	-	-	2
Coal and Wood	-	-	-	2	1	-	-	-	-	3
Drugs and Chemicals	-	-	-	-	-	-	-	-	1	1
Miscellaneous	-	-	-	3	2	1	-	-	-	6
Total.....	-	4	1	31	32	2	1	5	2	78
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	1	5	3	-	-	-	-	9
Drink and Tobacco	-	-	-	4	-	-	-	-	-	4
Animal Foods	-	-	-	-	2	-	-	-	-	2
Fur and Leather	-	-	-	1	-	-	-	1	-	2
Pulp and Paper	-	-	-	1	-	-	-	-	-	1
Textiles	-	-	-	2	2	-	-	-	-	4
Clothing	-	-	-	3	4	-	1	1	-	9
Lumber & Man.	-	-	1	2	-	-	-	-	1	4
Iron and Steel	-	-	-	-	-	-	-	-	-	-
Non-Ferrous Metals	-	1	-	1	2	-	-	-	-	4
Non-Metallic Metals	-	-	-	-	-	-	-	-	-	-
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	1	-	1	3	-	-	-	-	5
Total.....	-	2	2	20	16	-	1	2	1	44
<u>SERVICE</u>										
Garages	-	-	-	1	1	-	-	-	-	2
Other Customs & Repairs	-	-	-	2	3	-	-	-	-	5
Personal Service	-	-	1	-	1	-	-	2	-	4
Professional Service	-	-	-	-	2	-	-	-	-	2
Recreational "	-	-	-	-	1	1	-	-	-	2
Business Service	-	-	-	-	2	-	1	-	-	3
Total.....	-	-	1	3	10	1	1	2	-	18
<u>OTHER</u>										
Agriculture	-	1	-	2	4	1	-	4	-	12
Mining	-	-	-	-	1	-	-	-	-	1
Logging-Fishing & Trapping	-	-	1	1	-	-	-	-	1	3
Construction	-	-	1	2	2	-	-	-	-	5
Trans. & Pub. Util.	-	-	-	-	1	-	-	-	-	1
Finance	-	-	-	-	1	-	-	-	-	1
Total.....	-	1	2	5	9	1	-	4	1	23
Not Classified.....	-	-	-	3	3	-	-	2	-	8
GRAND TOTAL.....	-	7	6	62	70	4	3	15	4	171

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Table 4 - COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS FOR THE YEAR, 1926.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
TRADE										
General Stores	-	6	12	53	42	6	11	16	3	149
Grocery	1	6	6	32	39	3	4	5	5	101
Confectionery	1	3	-	16	17	2	-	4	1	44
Drink and Tobacco	-	-	1	22	6	1	-	-	-	30
Fish and Meat	-	3	2	18	12	1	-	2	3	41
Boots and Shoes	-	2	3	22	21	2	1	1	-	52
Dry goods	-	8	2	28	26	3	1	1	-	69
Clothing	-	2	1	22	30	1	-	5	1	62
Furniture	-	-	-	6	8	-	-	1	1	16
Books and Stationery	-	-	-	13	16	-	-	1	-	30
Automobile	-	-	-	5	7	-	1	1	-	14
Hardware	-	3	1	19	12	5	2	1	2	45
Elec. Apparatus	-	-	-	6	8	-	-	-	1	15
Jewellery	-	3	1	8	16	1	1	1	-	31
Coal and Wood	-	-	-	11	6	4	1	2	-	24
Drugs and Chemicals	-	-	1	9	14	-	1	1	-	26
Miscellaneous	-	-	4	20	19	4	2	4	3	56
Total.....	2	36	34	310	299	33	25	46	20	805
MANUFACTURE										
Vegetable Foods	-	1	2	33	31	2	-	2	3	74
Drink and Tobacco	-	-	-	13	-	-	-	1	-	14
Animal Foods	-	2	3	10	8	-	-	-	2	25
Fur and Leather	-	1	-	17	7	1	-	3	1	30
Pulp and Paper	-	-	-	7	7	-	-	-	-	14
Textiles	-	1	-	5	9	2	-	1	-	18
Clothing	-	-	4	13	29	4	2	6	1	59
Lumber & Man.	-	-	1	26	21	1	-	2	5	56
Iron and Steel	-	-	-	6	6	1	-	-	-	13
Non-Ferrous Metals	-	1	-	8	10	1	1	-	-	21
Non-Metallic Metals	-	-	-	3	5	2	-	-	2	12
Drugs & Chemicals	-	-	-	6	8	-	2	-	-	16
Miscellaneous	-	2	2	11	16	3	1	2	-	37
Total.....	-	8	12	158	157	17	6	17	14	389
SERVICE										
Garages	-	1	2	19	17	1	1	5	1	47
Other Customs & Repairs	-	4	-	23	15	1	3	1	-	47
Personal Service	-	-	5	11	19	3	2	7	1	48
Professional "	-	1	-	2	6	1	1	4	2	17
Recreational "	-	-	1	3	6	1	2	3	-	16
Business Service	1	3	1	15	12	5	4	4	5	50
Total.....	1	9	9	73	75	12	13	24	9	225
OTHER.										
Agriculture	-	3	5	36	37	18	16	17	1	133
Mining	-	-	-	5	8	-	-	2	1	16
Logging-Fishing & Trapping	-	1	4	11	6	-	5	-	6	33
Construction	-	2	3	23	19	-	-	2	2	51
Trans. & Pub.Util.	1	-	2	12	13	1	1	2	2	34
Finance	-	-	-	-	1	-	-	-	-	1
Total.....	1	6	14	87	84	19	22	23	12	268
Not Classified	-	4	5	25	40	3	1	3	3	84
Grand Total.....	4	63	74	653	655	84	67	113	58	1,771

Table 5.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS AND LIABILITIES FOR DECEMBER, 1926, AND FOR FIRST TWELVE MONTHS OF THE LAST FIVE YEARS.

(Prepared from the preliminary statements of affairs received from trustees).

Provinces	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
Prince Edward Island	-	-	-
Nova Scotia	7	30,076	49,332
New Brunswick	6	32,117	47,021
Quebec	62	1,438,406	1,384,194
Ontario	70	959,224	1,186,210
Manitoba	4	18,836	27,219
Saskatchewan	3	14,982	25,841
Alberta	15	60,010	83,978
British Columbia	4	44,682	117,834
Total for December, 1926	171	2,598,333	2,921,629
Total for November, 1926	165	3,423,131	4,164,402
Total for December, 1925	177	2,004,830	2,300,162
Total for 12 months, 1926	1,771	24,676,661	32,291,125
Total for 12 months, 1925	1,996	26,968,731	32,153,697
Total for 12 months, 1924	2,319	43,194,035	48,105,397
Total for 12 months, 1923	3,408	62,127,489	61,617,527
Total for 12 months, 1922	3,925	52,336,488	63,692,219

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DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

Vol. 4

No. 1

COMMERCIAL FAILURES
in
CANADA
for
JANUARY 1927

* * *

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DEPARTMENT OF TRADE & COMMERCE
Dominion Bureau of Statistics
General Statistics Branch
OTTAWA

Dominion Statistician: R. H. Coats, B.A., F.S.S.(Hon.), F.R.S.C.
Chief, General Statistics Branch: S. A. Cudmore, M.A., F.S.S.

COMMERCIAL FAILURES IN CANADA IN JANUARY, 1927.

As compared with January 1926, a slight increase in the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, was experienced in January 1927, while the liabilities of the assignors also showed an increase. Commercial failures numbered 191, as compared with 184 in the same month of the previous year, and as compared with 171 in December 1926, an increase being noted in both cases. The liabilities of the assignors, amounting to \$2,626,291 as compared with \$2,921,629 in December 1926, showed a decrease; when compared with \$2,338,737 in January 1926, an increase is noted.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces.- In the month under review there were 11 assignments in the Maritime Provinces, as compared with 13 in December 1926 and 26 in January 1926, a decrease of 58 p.c. in the latter comparison. The liabilities in January 1927 were about \$84,000.

Quebec.- Commercial failures in the province of Quebec during January numbered 65, as compared with 62 in December 1926 and 80 in January 1926 - a decline of 19 p.c. in the latter comparison. Liabilities were approximately \$922,000.

Ontario.- In Ontario the failures numbered 72 in January 1927, as against 70 in December 1926, and 54 in January 1926, an increase of 33 p.c. in the latter comparison. Liabilities aggregated about \$1,300,000.

Prairie Provinces.- In the three Prairie Provinces, the failures increased from 22 in December 1926 to 33 in January 1927 and may be compared with 21 in January 1926 - an increase of 57 p.c.

British Columbia.- In the Pacific Province, commercial failures numbered 10 as compared with 4 in December 1926 and 3 in January 1925. The liabilities were about \$62,000.

FAILURES BY BRANCHES OF BUSINESS

Trade.- Trading establishments constituted a majority of the failures, 88 assigning in January 1927, as compared with 78 in December 1926 and 84 in January 1926.

Manufactures.- Manufacturing establishments to the number of 45 assigned during January 1927, as against 44 in December 1926 and 37 in January 1926. The 45 include 10 engaged in the manufacture of vegetable food, 5 in lumber and its manufactured products, 5 in pulp and paper and 2 in non-ferrous metals.

Agriculture.- Agriculturists assigning in January 1927 numbered 15, as compared with 12 in December 1926 and 13 in January 1925.

Other Failures.- Other failures in January 1927 included 2 in logging, 7 in construction, 5 in transportation, 4 in garages, 6 in other customs and repairs, and 6 in business service.

The commercial failures in each month from January 1924 are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from January 1924 to January 1927. The detailed figures of failures during January 1927 are shown by provinces and branches of business in Table 3. The assets and liabilities of those failing during January 1927 are shown by provinces in Table 4.

1. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND MONTHS, 1924-1927.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Total 1922.....	15	121	131	1,589	1,058	284	272	299	156	3,925
Total 1923.....	16	155	67	1,181	970	258	280	323	158	3,408
<u>1 9 2 4</u>										
January	-	8	8	100	108	9	22	25	11	291
February	-	9	12	110	78	15	15	15	6	260
March	-	7	4	69	84	13	18	19	9	223
April	-	7	2	67	69	4	11	15	5	180
May	-	5	3	65	69	10	12	9	6	179
June	1	5	12	66	42	4	7	9	1	147
July	-	1	5	64	66	3	2	12	2	155
August	-	6	1	49	52	7	8	5	1	129
September	1	2	5	65	50	9	8	12	1	153
October	-	7	7	79	60	9	8	6	8	184
November	1	7	4	96	76	4	10	16	5	219
December	-	5	4	77	81	13	10	7	2	199
Total 1924.....	3	69	67	907	835	100	131	150	57	2,319
<u>1 9 2 5</u>										
January	1	13	7	116	86	10	11	20	6	270
February	-	4	5	60	60	5	9	14	5	162
March	-	9	4	67	71	7	9	22	9	198
April	-	5	6	58	59	11	12	6	5	162
May	1	3	9	66	57	5	8	11	-	160
June	-	3	6	43	67	7	5	6	8	145
July	-	4	5	50	52	3	2	11	4	131
August	-	4	5	51	55	3	2	10	4	134
September	-	5	2	69	54	9	2	6	4	151
October	2	7	4	49	47	7	4	11	11	142
November	-	5	3	66	53	8	-	12	9	163
December	-	9	11	63	59	10	3	10	9	177
Total 1925.....	4	71	67	758	720	85	77	139	74	1,995
<u>1 9 2 6</u>										
January	1	15	10	80	54	7	7	7	3	184
February	-	5	3	38	67	11	3	11	6	144
March	2	2	3	54	48	7	6	12	2	136
April	1	1	7	51	45	11	5	7	3	131
May	-	4	6	41	50	8	3	4	8	124
June	-	6	8	47	51	10	8	9	6	145
July	-	3	5	54	58	5	5	6	4	140
August	-	4	3	43	49	5	5	6	6	121
September	-	5	6	44	47	4	6	15	5	132
October	-	5	11	75	63	4	5	10	5	178
November	-	6	6	64	53	8	11	11	6	165
December	-	7	6	62	70	4	3	15	4	171
Total 1926.....	4	63	74	653	655	84	67	113	58	1,771
<u>1 9 2 7</u>										
January	-	5	6	65	72	10	4	19	10	191

-3-

Table 2.- COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS AND MONTHS
1924 - 1927

	Trade	Manu- fac- ture	Agri- cul- ture	Logg- ing, Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- por- tation	Fi- nance	Ser- vice	Not classi- fied	Total
<u>1924</u>											
Jan.	162	35	33	-	-	5	9	-	10	37	291
Feb.	142	34	14	2	-	6	9	1	11	41	260
Mar.	128	33	12	1	2	3	4	-	9	31	223
April	106	21	26	3	-	7	1	1	7	8	180
May	109	26	10	2	-	1	3	3	10	15	179
June	87	23	13	-	-	5	1	1	7	10	147
July	92	18	12	1	-	3	3	1	16	9	155
August	73	20	5	-	-	1	4	1	13	12	129
Sept.	85	20	21	1	6	1	2	-	6	11	153
Oct.	104	35	14	2	1	5	-	-	12	11	184
Nov.	117	32	22	2	13	-	-	-	19	14	219
Dec.	112	32	22	-	-	7	-	-	9	17	199
Total	1,317	329	204	14	22	44	36	8	129	216	2,319
<u>1925</u>											
Jan.	155	50	23	6	-	2	3	-	14	17	270
Feb.	95	21	13	-	1	5	1	-	20	6	162
March	112	31	18	-	5	8	1	-	18	5	198
April	89	29	12	1	-	2	-	-	16	13	162
May	88	33	11	-	1	2	-	1	20	4	160
June	74	31	10	2	-	5	-	1	19	3	145
July	59	27	11	-	-	6	3	1	23	1	131
August	64	29	15	-	2	5	3	-	16	-	134
Sept.	69	38	9	2	1	5	3	-	16	8	151
Oct.	64	36	7	2	2	1	3	2	19	7	143
Nov.	74	35	13	-	-	7	3	-	22	9	163
Dec.	83	43	16	1	3	2	1	-	17	11	177
Total	1,026	403	158	14	15	50	21	5	220	84	1,996
<u>1926</u>											
Jan.	84	37	13	1	2	6	5	-	24	12	184
Feb.	74	20	11	-	-	5	6	-	20	8	144
March	64	22	17	2	-	4	2	-	18	7	136
April	57	35	11	1	1	6	1	-	13	6	131
May	57	30	7	3	3	3	2	-	14	5	124
June	70	32	9	3	1	4	1	-	16	9	145
July	59	39	9	2	-	4	2	-	18	7	140
August	54	26	7	2	-	4	3	-	19	6	121
Sept.	48	25	17	4	4	2	3	-	25	4	132
Oct.	83	40	7	4	6	6	6	-	19	7	178
Nov.	77	39	15	1	2	3	2	-	21	5	165
Dec.	78	44	12	3	1	5	1	1	18	8	171
Total	805	389	135	26	20	52	34	1	225	84	1,771
<u>1927</u>											
Jan.	88	45	15	2	-	7	5	-	23	6	191

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TABLE 3--COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES
OF BUSINESS IN JANUARY, 1927

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<u>RETAIL</u>										
General Stores	-	1	-	4	3	3	-	4	2	17
Grocery	-	-	-	3	2	-	-	2	1	8
Confectionery	-	-	-	2	1	-	-	-	-	3
Drink and Tobacco	-	-	-	2	-	-	-	-	-	2
Fish and Meat	-	-	1	2	3	-	-	-	-	6
Boots and shoes	-	-	-	2	3	-	-	-	1	6
Dry Goods	-	-	-	3	2	-	-	-	-	5
Clothing	-	1	-	2	2	-	1	-	-	6
Furniture	-	1	1	1	3	-	1	-	-	7
Books and stationery	-	-	-	-	1	-	-	-	-	1
Automobile	-	-	-	-	-	-	-	-	-	-
Hardware	-	1	-	2	2	-	-	1	-	6
Elec. Apparatus	-	-	-	-	2	-	-	-	-	2
Jewellery	-	-	-	2	4	-	-	-	-	6
Coal and Wood	-	-	-	3	1	-	-	-	-	4
Drugs and Chemicals	-	-	-	-	2	-	-	-	-	2
Miscellaneous	-	-	-	3	2	-	-	2	-	7
Total.....	-	4	2	31	33	3	2	9	4	88
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	-	5	4	-	-	1	-	10
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	-	3	-	-	-	-	3
Fur and Leather	-	-	1	-	1	-	-	-	-	2
Pulp and Paper	-	-	-	3	2	-	-	-	-	5
Textiles	-	-	-	1	-	-	-	-	-	1
Clothing	-	-	-	2	3	1	-	-	-	6
Lumber & Man.	-	-	-	1	2	-	-	-	2	5
Iron and Steel	-	-	-	-	-	-	-	-	-	-
Non-Ferrous Metals	-	-	-	-	2	-	-	-	-	2
Non-Metallic Metals	-	-	-	-	1	-	-	-	-	1
Drugs and Chemicals	-	-	-	-	1	-	-	-	-	1
Miscellaneous	-	-	1	2	2	1	-	2	1	9
Total.....	-	-	2	14	21	2	-	3	3	45
<u>SERVICE</u>										
Barber	-	-	-	3	1	-	-	-	-	4
Other Customs & Repairs	-	-	-	2	3	1	-	-	-	6
Personal Service	-	-	-	2	1	-	-	-	-	3
Professional Service	-	1	-	-	1	-	1	-	-	3
Recreational "	-	-	-	1	-	-	-	-	-	1
Business Service	-	-	-	2	1	1	-	1	1	6
Total.....	-	1	-	10	7	2	1	1	1	23
<u>OTHER</u>										
Agriculture	-	-	1	4	3	2	1	4	-	15
Logging	-	-	-	-	-	-	-	-	-	-
Logging-Fishing & Trapping	-	-	-	2	-	-	-	-	-	2
Construction	-	-	-	3	2	-	-	2	-	7
Transp. & Pub. Util.	-	-	-	1	2	1	-	-	1	5
Miscellaneous	-	-	-	-	-	-	-	-	-	-
Total.....	-	-	1	10	7	3	1	6	1	29
Grand Total.....	-	-	1	-	4	-	-	-	1	6
Grand Total.....	-	5	6	65	72	10	4	19	10	191

TABLE 4.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING
ASSETS AND LIABILITIES FOR JANUARY, 1927

(Prepared from the preliminary statements of affairs received from trustees)

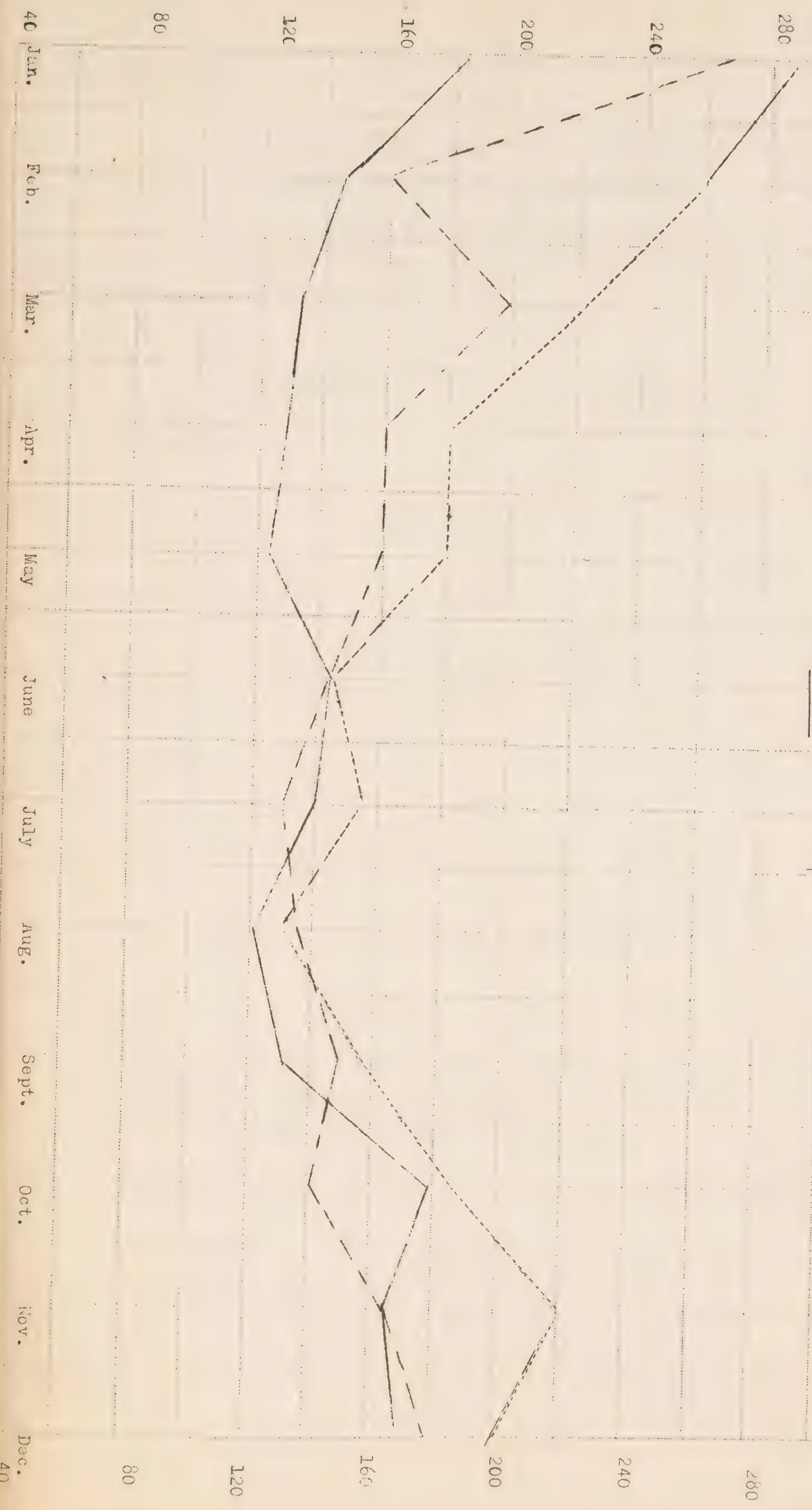
Provinces	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
Prince Edward Island	-	-	-
Nova Scotia	4	12,054	35,376
New Brunswick	6	32,732	48,330
Quebec	66	742,359	921,613
Ontario	72	1,221,348	1,299,838
Manitoba	10	107,374	138,962
Saskatchewan	4	8,625	15,213
Alberta	19	61,656	105,240
British Columbia	10	37,428	61,720
Total for January, 1927	191	2,224,076	2,626,292
Total for December, 1926	171	2,598,333	2,921,629
Total for January, 1926	184	1,806,263	2,388,787
Total for January, 1925	270	1,836,074	2,363,489

Number of
Failures

Number

Chart 1. Commercial Failures for the Years 1924, 1925 and 1926, by Month.

1924 -----
1925 - - - - -
1926 ————



April 2/27

C A N A D A
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
GENERAL STATISTICS BRANCH

Vol. 4

No. 2

COMMERCIAL FAILURES
in
CANADA
for
FEBRUARY 1927

Published by authority of the Hon. James Malcolm, M. P.,
Minister of Trade and Commerce

OTTAWA

1927

DEPARTMENT OF TRADE & COMMERCE
Dominion Bureau of Statistics
General Statistics Branch
OTTAWA

March 30, 1927-KHH.

Dominion Statistician, E.H.Coats, B.A., F.S.S. (Hon.), F.R.S.C.
Chief, General Statistics Branch, S.A.Cudmore, B.A., F.S.S.

COMMERCIAL FAILURES IN CANADA IN FEBRUARY, 1927.

As compared with February 1926, the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics remain about the same, while the liabilities of the assignors showed a decrease. Commercial Failures in Canada in February 1927 numbered 142 as compared with 144 in the same month of the previous year and 191 in January 1927. The liabilities of the assignors amounted to \$2,086,652 as compared with \$2,836,409 in February 1926 and \$2,626,292 in January 1927.

Commercial Failures by Areas.

Maritime Provinces.- In the month under review, there were 19 assignments in the Maritime Provinces, as compared with 11 in January of the same year and 8 in February 1926. The liabilities in February were approximately \$174,000.

Quebec.- In Quebec, failures in February numbered 54 as compared with 65 in January 1927 and 38 in February 1926, a decline of about 30 p.c., being noted in the latter comparison. The liabilities in February were in the neighbourhood of \$846,000.

Ontario.- Commercial failures in Ontario numbered 43 as compared with 72 in January of the same year and 67 in February 1926, a decrease of about 36 p.c. as compared with last year. The liabilities were about \$785,000.

Prairie Provinces.- In the three prairie provinces, the commercial failures numbered 21 in February 1927, as compared with 33 in January of the same year and 25 in February 1927, a decrease of about 16 p.c. in the latter comparison. The liabilities were about \$226,000.

British Columbia.- In the Pacific Province, the commercial failures numbered 6 as compared with the same number for the previous month of the same year, and 8 for February 1926, a decrease of about 25 p.c. in the latter comparison. The liabilities totalled about \$56,000.

Failures by Branches of Business

Trade.- Trading establishments constituted as usual a majority of the failures, 66 assigning in February 1927 as compared with 88 in January 1927 and 74 in February 1926, a decrease of about 11 p.c. in the latter comparison.

Manufactures.- Manufacturing establishments to the number of 32 assigned during February 1927, as against 45 in January and 20 in February 1926, an increase being noted as compared with last year.

Other failures numbered 10 in agriculture, 2 in logging, 2 in mining, 5 in construction, 3 in transportation and public facilities, and 17 in service.

CUMULATIVE TWO MONTHS' TOTAL OF FAILURES AND LIABILITIES

The cumulative total of commercial failures for the first two months of 1927 was 334 as compared with 328, 432, 551, 742 and 714 for the same period of 1926, 1925, 1924, 1923 and 1922 respectively. The defaulted liabilities for the first two months of 1927 were \$4,712,944, as compared with \$5,224,196, \$5,981,971, \$10,056,618, \$11,991,697 and \$10,633,476 for the same periods of the five preceding years. Thus defaulted liabilities showed a considerable decline from the same periods of the five preceding years.

Cumulative Record of Commercial Failures in Canada, by Provinces January to February 1922-1927.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Comparative Totals for first two months										
1927.....	-	13	17	119	115	16	8	30	16	334
1926.....	1	20	13	118	121	18	10	18	9	328
1925.....	1	17	12	176	146	15	20	34	11	432
1924.....	-	17	20	210	186	24	37	40	17	551
1923.....	3	37	7	270	195	56	80	64	30	742
1922.....	1	20	50	262	184	56	50	61	30	714

Commercial Failures in Canada, by Branches of Business, January to February 1924, 1925, 1926 and 1927.

	Trade fact- ures	Manu- cul- ture	Agri- ing, Fish- ing	Logg- ing	Min- ing	Con- Struc- tion	Trans- port- ation & Pub. Util.	Fin- ance	Ser- vice	Not Clas- sified	To- tal
Comparative Total first two months											
1927.....	154	77	25	4	2	12	8	-	40	12	334
1926.....	158	57	24	1	2	11	11	44	44	20	328
1925.....	250	71	36	6	1	7	4	-	34	23	432
1924.....	304	69	47	2	-	11	13	1	21	78	551

The commercial failures in each month from January 1923 are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from June 1923 to February 1927. The detailed figures of failures during February 1927 are shown by provinces and branches of business in Table 3. The assets and liabilities of those failing during February 1927 are shown by provinces in Table 4.

1. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND MONTHS, 1924-1927.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Total 1922-	15	121	131	1,589	1,058	284	272	299	156	3,925
Total 1923-	16	155	67	1,181	970	258	280	323	158	3,408
<u>1 9 2 4</u>										
January	-	8	8	100	108	9	22	25	11	291
February	-	9	12	110	78	15	15	15	6	260
March	-	7	4	69	84	13	18	19	9	223
April	-	7	2	67	69	4	11	15	5	180
May	-	5	3	65	69	10	12	9	6	179
June	1	5	12	66	42	4	7	9	1	147
July	-	1	5	64	66	3	2	12	2	155
August	-	6	1	49	52	7	8	5	1	129
September	1	2	5	65	50	9	8	12	1	153
October	-	7	7	79	60	9	8	6	8	184
November	1	7	4	96	76	4	10	16	5	219
December	-	5	4	77	81	13	10	7	2	199
Total 1924...	3	69	67	907	835	100	131	150	57	2,319
<u>1 9 2 5</u>										
January	1	13	7	116	86	10	11	20	6	270
February	-	4	5	60	60	5	9	14	5	162
March	-	9	4	67	71	7	9	22	9	198
April	-	5	6	58	59	11	12	6	5	162
May	1	3	9	66	57	5	8	11	-	160
June	-	3	6	43	67	7	5	6	8	145
July	-	4	5	50	52	3	2	11	4	131
August	-	4	5	51	55	3	2	10	4	134
September	-	5	2	69	54	9	2	6	4	151
October	2	7	4	49	47	7	4	11	11	142
November	-	5	3	66	53	8	-	12	9	163
December	-	9	11	63	59	10	3	10	9	177
Total 1925...	4	71	67	758	720	85	77	139	74	1,995
<u>1 9 2 6</u>										
January	1	15	10	80	54	7	7	7	3	184
February	-	5	3	38	67	11	3	11	6	144
March	2	2	3	54	48	7	6	12	2	136
April	1	1	7	51	45	11	5	7	3	131
May	-	4	6	41	50	8	3	4	8	124
June	-	6	8	47	51	10	8	9	6	145
July	-	3	5	54	58	5	5	6	4	140
August	-	4	3	43	49	5	5	6	6	121
September	-	5	6	44	47	4	6	15	5	132
October	-	5	11	75	63	4	5	10	5	178
November	-	6	6	64	53	8	11	11	6	165
December	-	7	6	62	70	4	3	15	4	171
Total 1926....	4	63	74	653	655	84	67	113	58	1,771
<u>1 9 2 7</u>										
January	-	5	6	65	72	10	4	19	10	191
February	-	8	11	54	43	6	4	11	6	143

Table 2.- COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS AND MONTHS
1924 - 1927

	Trade	Manu- fac- ture	Agri- cul- ture	Logg- ing, Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- por- tation	Fi- nance	Ser- vice	Not classi- fied	Total
<u>1924</u>											
Jan.	162	35	33	-	-	5	9	-	10	37	291
Feb.	142	34	14	2	-	6	9	1	11	41	260
Mar.	128	33	12	1	2	3	4	-	9	31	223
April	106	21	26	3	-	7	1	1	7	8	180
May	109	26	10	2	-	1	3	3	10	15	179
June	87	23	13	-	-	5	1	1	7	10	147
July	92	18	12	1	-	3	3	1	16	9	155
August	73	20	5	-	-	1	4	1	13	12	129
Sept.	85	20	21	1	6	1	2	-	6	11	153
Oct.	104	35	14	2	1	5	-	-	12	11	184
Nov.	117	32	22	2	13	-	-	-	19	14	219
Dec.	112	32	22	-	-	7	-	-	9	17	199
Total	1,317	329	204	14	22	44	36	8	129	216	2,319
<u>1925</u>											
Jan.	155	50	23	6	-	2	3	-	14	17	270
Feb.	95	21	13	-	1	5	1	-	20	6	162
March	112	31	18	-	5	8	1	-	18	5	198
April	89	29	12	1	-	2	-	-	16	13	162
May	88	33	11	-	1	2	-	1	20	4	160
June	74	31	10	2	-	5	-	1	19	3	145
July	59	27	11	-	-	6	3	1	23	1	131
August	64	29	15	-	2	5	3	-	16	-	134
Sept.	69	38	9	2	1	5	3	-	16	8	151
Oct.	64	36	7	2	2	1	3	2	19	7	143
Nov.	74	35	13	-	-	7	3	-	22	9	163
Dec.	83	43	16	1	3	2	1	-	17	11	177
Total	1,026	403	158	14	15	50	21	5	220	84	1,996
<u>1926</u>											
Jan.	84	37	13	1	2	6	5	1	24	12	184
Feb.	74	20	11	-	-	5	6	-	20	8	144
March	64	22	17	2	-	4	2	-	18	7	136
April	57	35	11	1	1	6	1	-	13	6	131
May	57	30	7	3	3	3	2	-	14	5	124
June	70	32	9	3	1	4	1	-	16	9	145
July	59	39	9	2	-	4	2	-	18	7	140
August	54	26	7	2	-	4	3	-	19	6	121
Sept.	48	25	17	4	4	2	3	-	25	4	132
Oct.	83	40	7	4	6	6	6	-	19	7	178
Nov.	77	39	15	1	2	3	2	-	21	5	165
Dec.	78	44	12	3	1	5	1	1	18	8	171
Total	805	389	135	26	20	52	34	1	225	84	1,771
<u>1927</u>											
Jan.	88	45	15	2	-	7	5	-	23	6	191
Feb.	66	32	10	2	2	5	3	-	17	6	143

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Table 3.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES
OF BUSINESS IN FEBRUARY 1927.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<u>TRADE</u>										
General Stores	-	1	1	2	2	1	1	2	-	10
Grocery	-	2	-	2	3	-	-	3	-	10
Confectionery	-	-	1	3	2	-	-	-	-	6
Drink and Tobacco	-	-	1	-	-	-	-	-	-	1
Fish and Meat	-	-	1	3	-	-	-	-	-	4
Boots and Shoes	-	-	-	2	-	-	1	-	-	3
Dry Goods	-	-	-	3	-	-	-	1	1	5
Clothing	-	-	-	2	3	-	-	2	1	8
Furniture	-	-	-	-	1	-	-	-	-	1
Books and stationery	-	-	-	1	-	-	-	-	-	1
Automobile	-	-	-	-	-	-	-	-	-	-
Hardware	-	-	-	2	1	-	-	-	-	3
Elec.Apparatus	-	-	-	-	-	-	-	-	1	1
Jewellery	-	-	-	1	1	-	-	-	-	2
Coal and Wood	-	-	-	2	-	-	-	-	-	2
Drugs and Chemicals	-	-	1	1	-	-	-	-	-	2
Miscellaneous	-	1	-	3	2	1	-	-	-	7
Total.....	-	4	4	28	15	2	2	8	3	66
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	-	3	3	-	-	-	-	6
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods.	-	-	-	-	2	-	-	-	-	2
Fur and Leather	-	-	-	3	1	-	-	-	-	4
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	-	2	2	-	-	-	-	4
Clothing	-	-	1	-	2	-	-	-	2	5
Lumber & Man.	-	1	-	2	1	-	-	-	-	4
Iron and Steel	-	-	-	-	-	-	-	-	-	-
Non-Ferrous Metals	-	-	-	-	1	-	-	-	-	1
Non-Metallic Metals	-	-	-	-	-	-	-	-	-	-
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	2	1	2	1	-	-	-	-	6
Total.....	-	3	2	12	13	-	-	-	2	32
<u>SERVICE.</u>										
Garages	-	-	-	2	1	1	-	-	-	4
Other Customs & Repairs	-	-	-	2	1	-	-	-	-	3
Personal Service	-	-	-	1	1	1	-	-	-	3
Professional Service	-	-	-	1	-	-	1	-	-	2
Recreational "	-	-	-	-	-	-	-	-	-	-
Business Service	-	-	-	2	1	-	-	1	1	5
Total.....	-	-	-	8	4	2	1	1	1	17
<u>OTHER</u>										
Agriculture	-	-	2	2	3	1	1	-	-	9
Mining	-	-	-	-	2	1	-	-	-	3
Logging-Fishing & Trapping	-	-	1	1	-	-	-	-	-	2
Construction	-	1	-	1	2	-	-	1	-	5
Trans. & Pub. Util.	-	-	-	1	2	-	-	-	-	3
Finance	-	-	-	-	-	-	-	-	-	-
Total.....	-	1	3	5	9	2	1	1	-	22
Not Classified....	-	-	2	1	2	-	-	1	-	6
Grand Total.....	-	8	11	54	43	6	4	11	6	143

Table 4.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS AND LIABILITIES FOR FEBRUARY 1927.

(Prepared from the preliminary statements of affairs received from trustees)

Provinces	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
Prince Edward Island	-	-	-
Nova Scotia	8	36,203	60,100
New Brunswick	11	64,074	114,080
Quebec	54	666,006	845,596
Ontario	43	644,249	784,747
Manitoba	6	107,836	96,929
Saskatchewan	4	46,179	49,274
Alberta	11	58,642	80,023
British Columbia	6	44,293	55,902
Total for February, 1927	143	1,667,482	2,086,652
Total for January, 1926	191	2,224,076	2,626,292
Total for February 1926	144	1,958,954	2,836,409
Total for 2 months, 1927	334	3,891,558	4,712,944
Total for 2 months, 1926	328	3,765,217	5,224,196
Total for 2 months, 1925	432	2,993,672	3,981,971
Total for 2 months, 1924	551	12,012,891	10,056,618
Total for 2 months, 1923	742	10,349,434	11,991,697
Total for 2 months, 1922	714	8,234,602	10,633,476

May 4/27

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Dominion Statistician, R.H.Coats, B.A., F.S.S. (Hon.), F.R.S.C.
Chief, General Statistics Branch, S.A.Cudmore, M.A., F.S.S.

COMMERCIAL FAILURES IN CANADA IN MARCH, 1927.

As compared with March 1926, the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, show a considerable increase, while the liabilities of the assignors show a decided decrease. Commercial failures in Canada in March 1927 numbered 163 as compared with 136 in the same month of the previous year and 143 in February 1927. The liabilities of the assignors amounted to \$1,993,679, as compared with \$1,715,862 in March 1926 and \$2,836,409 in February 1927.

Commercial Failures by Areas.

Maritime Provinces.- In the month under review, there were 10 assignments in the Maritime Provinces, as compared with 19 in February of the same year and 7 in March 1926. The liabilities in March were approximately \$69,000.

Quebec.- In Quebec, failures in March numbered 57 as compared with 54 in February 1927 and 54 in March 1926, a decline of about 5 p.c. in both comparisons. The liabilities in March were in the neighborhood of \$770,000.

Ontario.- Commercial failures in Ontario numbered 63 as compared with 43 in February 1927 and 48 in the same month of the previous year, an increase of about 31 p.c. being noted in the latter comparison. The liabilities were about \$899,000.

Prairie Provinces.- In the three prairie provinces, the commercial failures numbered 26 in March 1927, as compared with 21 in February of the same year and 25 in March 1926. The liabilities were about \$214,000.

British Columbia.- In the Pacific Province, the commercial failures numbered 7 as compared with 6 for the previous month of the same year and 2 for March 1926. The liabilities totalled about \$41,000.

Failures by Branches of Business.

Trade.- Trading establishments constituted as usual a majority of the failures, 73 assigning in March 1927 as compared with 66 in February 1927 and 64 in March 1926, an increase of about 14 p.c. being noted in the latter comparison.

Manufactures.- Manufacturing establishments to the number of 29 assigned during March 1927 as against 32 in February and 22 in March 1926, an increase being noted as compared with last year.

Other failures numbered 10 in agriculture, 7 in construction, 3 in transportation and public utilities and 28 in service.

CUMULATIVE THREE MONTHS' TOTAL OF FAILURES AND LIABILITIES.

The cumulative total of commercial failures for the first three months of 1927 was 497 as compared with 464, 630, 774, 1,110 and 1,054 for the same period of 1926, 1925, 1924, 1923 and 1922 respectively. The defaulted liabilities for the first three months of 1927 were \$6,706,623, as compared with \$6,936,058, \$8,528,251, \$14,333,053, \$19,674,767 and \$18,492,847 for the same periods of the five preceding years. Thus defaulted liabilities showed a decline as compared with the same periods of the five preceding years.

Cumulative Record of Commercial Failures in Canada, by Provinces, January to March 1922-1927.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Comparative Totals for first three months										
1927..	-	17	23	176	178	22	16	42	23	497
1926..	3	22	16	172	169	25	16	30	11	464
1925..	1	26	16	243	217	22	29	56	20	630
1924..	-	24	24	279	270	37	55	59	26	774
1923..	5	43	12	379	309	84	117	116	45	1,110
1922..	4	33	59	389	281	74	82	90	42	1,054

Commercial Failures in Canada, by Branches of Business, January to March 1924, 1925, 1926 and 1927.

	Trade	Manu-	Agri-	Logg-	Min-	Con-	Trans-	Fin-	Ser-	Not	Total
	fact-	fact-	cul-	ing,	ing	struc-	port-	ance	vice	Class-	
	ures	ure	ture	Fish-		tion	ation			ified	
				ing			& Pub.				
							Util.				
Comparative Total first three months											
1927.....	227	106	35	6	3	19	11	-	68	22	497
1926.....	222	79	41	3	2	15	13	-	62	27	464
1925.....	362	102	54	6	6	15	5	-	52	28	630
1924.....	432	102	59	3	2	14	22	1	30	109	774

The commercial failures in each month from January 1923 are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from June 1923 to March 1927. The detailed figures of failures during March 1927 are shown by provinces and branches of business in Table 3. The assets and liabilities of those failing during March 1927 are shown by provinces in Table 4.

1. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND MONTHS, 1924-1927.

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May	-	5	3	65	69	10	12	9	6	179
June	1	5	12	66	42	4	7	9	1	147
July	-	1	5	64	66	3	2	12	2	155
August	-	6	1	49	52	7	8	5	1	129
September	1	2	5	65	50	9	8	12	1	153
October	-	7	7	79	60	9	8	6	8	184
November	1	7	4	96	76	4	10	16	5	219
December	-	5	4	77	81	13	10	7	2	199
Total 1924....	3	69	67	907	835	100	131	150	57	2,319

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March	-	9	4	67	71	7	9	22	9	198
April	-	5	6	58	59	11	12	6	5	162
May	1	3	9	66	57	5	8	11	-	160
June	-	3	6	43	67	7	5	6	8	145
July	-	4	5	50	52	3	2	11	4	131
August	-	4	5	51	55	3	2	10	4	134
September	-	5	2	69	54	9	2	6	4	151
October	2	7	4	49	47	7	4	11	11	142
November	-	5	3	66	53	8	-	12	9	163
December	-	9	11	63	59	10	3	10	9	177
Total 1925....	4	71	67	758	720	85	77	139	74	1,995

<u>1 9 2 6</u>										
January	1	15	10	80	54	7	7	7	3	184
February	-	5	3	38	67	11	3	11	6	144
March	2	2	3	54	48	7	6	12	2	136
April	1	1	7	51	45	11	5	7	3	131
May	-	4	6	41	50	8	3	4	8	124
June	-	6	8	47	51	10	8	9	6	145
July	-	3	5	54	58	5	5	6	4	140
August	-	4	3	43	49	5	5	6	6	121
September	-	5	6	44	47	4	6	15	5	132
October	-	5	11	75	63	4	5	10	5	178
November	-	6	6	64	53	8	11	11	6	165
December	-	7	6	62	70	4	3	15	4	171
Total 1926....	4	63	74	653	655	84	67	113	58	1,771

<u>1 9 2 7</u>										
January	-	5	6	65	72	10	4	19	10	191
February	-	8	11	54	43	6	4	11	6	143
March	-	4	6	57	63	6	8	12	7	163

Table 2.- COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS AND MONTHS
1924 - 1927

	Trade	Manu- fac- ture	Agri- cul- ture	Logg- ing, Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- por- tation	Fi- nance	Ser- vice	Not classi- fied	Total
<u>1924</u>											
Jan.	162	35	33	-	-	5	9	-	10	37	291
Feb.	142	34	14	2	-	6	9	1	11	41	260
Mar.	128	33	12	1	2	3	4	-	9	31	223
April	106	21	26	3	-	7	1	1	7	8	180
May	109	26	10	2	-	1	3	3	10	15	179
June	87	23	13	-	-	5	1	1	7	10	147
July	92	18	12	1	-	3	3	1	16	9	155
August	73	20	5	-	-	1	4	1	13	12	129
Sept.	85	20	21	1	6	1	2	-	6	11	153
Oct.	104	35	14	2	1	5	-	-	12	11	184
Nov.	117	32	22	2	13	-	-	-	19	14	219
Dec.	112	32	22	-	-	7	-	-	9	17	199
Total	1,317	329	204	14	22	44	36	8	129	216	2,319
<u>1925</u>											
Jan.	155	50	23	6	-	2	3	-	14	17	270
Feb.	95	21	13	-	1	5	1	-	20	6	162
March	112	31	18	-	5	8	1	-	18	5	198
April	89	29	12	1	-	2	-	-	16	13	162
May	88	33	11	-	1	2	-	1	20	4	160
June	74	31	10	2	-	5	-	1	19	3	145
July	59	27	11	-	-	6	3	1	23	1	131
August	64	29	15	-	2	5	3	-	16	-	134
Sept.	69	38	9	2	1	5	3	-	16	8	151
Oct.	64	36	7	2	2	1	3	2	19	7	143
Nov.	74	35	13	-	-	7	3	-	22	9	163
Dec.	83	43	16	1	3	2	1	-	17	11	177
Total	1,026	403	158	14	15	50	21	5	220	84	1,996
<u>1926</u>											
Jan.	84	37	13	1	2	6	5	-	24	12	184
Feb.	74	20	11	-	-	5	6	-	20	8	144
March	64	22	17	2	-	4	2	-	18	7	136
April	57	35	11	1	1	6	1	-	13	6	131
May	57	30	7	3	3	3	2	-	14	5	124
June	70	32	9	3	1	4	1	-	16	9	145
July	59	39	9	2	-	4	2	-	18	7	140
August	54	26	7	2	-	4	3	-	19	6	121
Sept.	48	25	17	4	4	2	3	-	25	4	132
Oct.	83	40	7	4	6	6	6	-	19	7	178
Nov.	77	39	15	1	2	3	2	-	21	5	165
Dec.	78	44	12	3	1	5	1	1	18	8	171
Total	805	389	135	26	20	52	34	1	225	84	1,771
<u>1927</u>											
Jan.	88	45	15	2	-	7	5	-	23	6	191
Feb.	66	32	10	2	2	5	3	-	17	6	143
Mar.	73	29	10	2	1	7	3	-	28	10	163

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Table 3.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES
OF BUSINESS IN MARCH, 1927.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
TRADE										
General Stores	-	-	1	12	7	-	1	2	-	23
Grocery	-	1	1	-	3	-	-	1	-	6
Confectionery	-	-	-	-	-	-	-	-	-	-
Drink and Tobacco	-	-	-	-	1	-	-	-	-	1
Fish and Meat	-	-	-	4	3	-	-	-	-	7
Hats and Shoes	-	-	-	2	1	-	-	-	1	4
Dry Goods	-	-	-	1	2	-	-	-	1	4
Clothing	-	-	-	2	2	-	-	-	-	4
Furniture	-	-	-	3	-	-	-	-	-	3
Books and Stationery	-	-	-	1	1	-	-	-	-	2
Automobile	-	-	-	-	-	-	1	-	-	1
Hardware	-	-	-	1	2	-	-	-	-	3
Elec.Apparatus	-	-	-	-	1	-	-	-	-	1
Jewellery	-	-	-	2	3	-	-	-	-	5
Coal and Wood	-	-	-	-	-	-	-	-	-	-
Drugs and Chemicals	-	-	-	2	-	-	1	-	-	3
Miscellaneous	-	-	-	2	2	1	1	-	-	6
Total.....	-	1	2	32	28	1	4	3	2	73
MANUFACTURE										
Vegetable Foods	-	-	-	3	2	-	-	1	-	6
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	-	1	-	-	-	-	1
Fur and Leather	-	1	1	-	3	-	-	-	-	5
Pulp and Paper	-	-	-	-	1	-	-	-	-	1
Textiles	-	-	-	-	-	-	-	-	-	-
Clothing	-	-	-	1	3	-	-	1	-	5
Rubber & Man.	-	-	-	1	-	-	-	-	1	2
Iron and Steel	-	-	-	-	-	-	-	-	-	-
Non-Ferrous Metals	-	-	-	-	1	-	-	-	-	1
Non-Metallic "	-	-	-	-	-	-	-	-	-	-
Drugs and Chemicals	-	-	-	-	1	-	-	-	-	1
Miscellaneous	-	-	-	2	3	-	1	-	1	7
Total.....	-	1	1	7	15	-	1	2	2	29
SERVICE										
Barages	-	-	-	2	1	-	-	1	1	5
Other Customs & Repairs	-	-	-	1	1	-	1	-	-	3
Personal Service	-	1	1	1	2	2	-	2	-	9
Professional "	-	-	-	1	-	-	-	-	-	1
Recreational "	-	-	-	1	2	-	-	-	-	3
Business Service	-	-	-	2	1	1	1	2	-	7
Total.....	-	1	1	8	7	3	2	5	1	28
OTHER										
Agriculture	-	-	1	2	5	1	-	1	-	10
Mining	-	-	-	1	-	-	-	-	-	1
Logging-Fishing & Trapping	-	-	-	-	1	-	-	-	1	2
Construction	-	-	-	-	4	2	-	1	-	7
Trans. & Pub. Util.	-	-	-	-	1	2	-	-	-	3
Finance	-	-	-	-	-	-	-	-	-	-
Total.....	-	-	1	8	10	1	-	2	1	23
Not Classified...	-	1	1	2	3	1	1	-	1	10
Grand Total.....	-	4	6	57	63	6	8	12	7	163

Table 4.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS AND LIABILITIES FOR MARCH 1927.

(Prepared from the preliminary statements of affairs received from trustees)

Provinces	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Gross Total Liabilities
Prince Edward Island	-	-	-
Nova Scotia	4	30,117	36,026
New Brunswick	6	24,217	33,247
Quebec	57	672,750	769,708
Ontario	63	664,529	898,866
Manitoba	6	24,101	40,665
Saskatchewan	8	44,316	65,728
Alberta	12	178,389	108,022
British Columbia	7	39,902	41,417
Total for March, 1927	163	1,678,401	1,993,679
Total for February, 1926	144	1,958,958	2,836,409
Total for March, 1926	136	1,256,373	1,715,862
Total for 3 months, 1927	497	5,569,959	6,706,623
Total for 3 months, 1926	464	5,019,090	6,936,058
Total for 3 months, 1925	630	5,379,758	8,528,251
Total for 3 months, 1924	774	15,834,917	14,330,053
Total for 3 months, 1923	1,110	18,603,995	19,674,767
Total for 3 months, 1922	1,054	13,481,465	18,492,847

DEPARTMENT OF TRADE & COMMERCE
DOMINION BUREAU OF STATISTICS
GENERAL STATISTICS BRANCH
OTTAWA

May 30, 1927-KHH

Dominion Statistician, R.H.Coats, B.A., F.S.S.(Hon.), F.R.S.C.,
Chief, General Statistics Branch, S.A.Cudmore, M.A., F.S.S.

COMMERCIAL FAILURES IN CANADA IN APRIL, 1927.

As compared with April 1927, the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics show a slight decrease, while the liabilities of the assignors show also a decrease. Commercial failures in Canada in April 1927 numbered 127 as compared with 131 in the same month of the previous year, and 163 in March 1927. The liabilities of the assignors amounted to \$2,279,954, as compared with \$2,880,479 in April 1926 and \$1,993,679 in March 1927.

Commercial Failures by Areas.

Maritime Provinces.- In the month under review, there were 12 assignments in the Maritime Provinces, as compared with 10 in March of the same year and 9 in April 1926. The liabilities of the assignors amounted to approximately \$76,000.

Quebec.- In Quebec, failures in April numbered 47 as compared with 57 in March 1927 and 51 in April 1926, a decline of about 8 p.c. in the latter comparison. The liabilities in April were about \$894,000.

Ontario.- Commercial failures in Ontario numbered 41 as compared with 63 in March of the same year and 45 in April of the previous year, a decrease of about 9 p.c. being noted in the latter comparison. The liabilities were about \$1,073,000.

Prairie Provinces.- In the three prairie provinces the commercial failures numbered 23 in April 1927, as compared with 26 in March 1927 and 23 in April 1926. The liabilities were about \$187,000.

British Columbia.- In the Pacific Province the commercial failures numbered 4 as compared with 7 for the previous month of the same year and 5 for April 1926, a decrease of 20 p.c. being noted when compared with last year. The liabilities totalled \$50,000.

Failures by Branches of Business.

Trade.- Trading establishments constituted as usual a majority of the failures, 58 assigning in April 1927 as compared with 73 in March 1927 and 57 in April 1926, a slight increase being noted in the latter comparison.

Manufactures.- Manufacturing establishments to the number of 31 assigned during April 1927 as against 29 in March and 35 in April 1926, a decrease being noted as compared with last year.

Other failures numbered 9 in agriculture, 4 in construction, 2 in transportation and public utilities and 14 in service.

CUMULATIVE FOUR MONTHS' TOTAL OF FAILURES AND LIABILITIES.

The cumulative total of commercial failures for the first four months of 1927 was 624 as compared with 595, 792, 954, 1,434 and 1,299 for the same period of 1926, 1925, 1924, 1923 and 1922 respectively. The defaulted liabilities for the first four months of 1927 were \$8,986,577 as compared with \$9,816,537, \$11,290,242, \$18,780,336, \$26,230,102 and \$22,436,152 for the same periods of the five preceding years. Thus defaulted liabilities showed a decline as compared with the same periods of the five preceding years.

Cumulative Record of Commercial Failures in Canada, by Provinces, January to April 1922-1927.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Comparative Totals for first four months										
1927...	1	25	26	223	219	29	24	50	27	624
1926...	4	23	23	223	214	36	21	37	14	595
1925...	1	31	22	301	276	33	41	62	25	792
1924....	-	31	26	346	339	41	66	74	31	954
1923....	6	57	16	497	388	110	143	157	60	1,434
1922...	5	37	64	488	335	96	104	113	57	1,299

Commercial Failures in Canada, by Branches of Business, January to April 1924, 1925, 1926 and 1927.

	Trade	Manu-	Agri-	Logg-	Man-	Con-	Trans-	Fin-Ser-	Not	Total
	fact-	ures	cul-	ing,	ing	struc-	port-	ance vice	Class-	
	ures	ture	Fish-	ing	tion	ation	& Pub. Util.		ified	
Comparative Total first four months										
1927.....	285	137	44	6	4	23	13	-	82	30 624
1926.....	279	114	52	4	3	21	14	-	75	33 595
1925.....	451	131	66	7	6	17	5	-	68	41 792
1924.....	538	123	85	6	2	21	23	2	37	117 954

The commercial failures in each month from January 1923 are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from June 1923 to April 1927. The detailed figures of failures during April 1927 are shown by provinces and branches of business in Table 3. The assets and liabilities of those failing during April 1927 are shown by provinces in Table 4.

1. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND MONTHS, 1924-1927.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Total 1922-	15	121	131	1,589	1,058	284	272	299	156	3,925
Total 1923-	16	155	67	1,181	970	258	280	323	158	3,408
<u>1 9 2 4</u>										
January	-	8	8	100	108	9	22	25	11	291
February	-	9	12	110	78	15	15	15	6	260
March	-	7	4	69	84	13	18	19	9	223
April	-	7	2	67	69	4	11	15	5	180
May	-	5	3	65	69	10	12	9	6	179
June	1	5	12	66	42	4	7	99	1	147
July	-	1	5	64	66	3	2	12	2	155
August	-	6	1	49	52	7	8	5	1	129
September	1	2	5	65	50	9	8	12	1	153
October	-	7	7	79	60	9	8	6	8	184
November	1	7	4	96	76	4	10	16	5	219
December	-	5	4	77	81	13	10	7	2	199
Total 1924...	3	69	67	907	835	100	131	150	57	2,319
<u>1 9 2 5</u>										
January	1	13	7	116	86	10	11	20	6	270
February	-	4	5	60	60	5	9	14	5	162
March	-	9	4	67	71	7	9	22	9	198
April	-	5	6	58	59	11	12	6	5	162
May	1	3	9	66	57	5	8	11	-	160
June	-	3	6	43	67	7	5	6	8	145
July	-	4	5	50	52	3	2	11	4	131
August	-	4	5	51	55	3	2	10	4	134
September	-	5	2	69	54	9	2	6	4	151
October	2	7	4	49	47	7	4	11	11	142
November	-	5	3	66	53	8	-	12	9	163
December	-	9	11	63	59	10	3	10	9	177
Total 1925...	4	71	67	758	720	85	77	139	74	1,995
<u>1 9 2 6</u>										
January	1	15	10	80	54	7	7	7	3	184
February	-	5	3	38	67	11	3	11	6	144
March	2	2	3	54	48	7	6	12	2	136
April	1	1	7	51	45	11	5	7	3	131
May	-	4	6	41	50	8	3	4	8	124
June	-	6	8	47	51	10	8	9	6	145
July	-	3	5	54	58	5	5	6	4	140
August	-	4	3	43	49	5	5	6	6	121
September	-	5	6	44	47	4	6	15	5	132
October	-	5	11	75	63	4	5	10	5	178
November	-	6	6	64	53	8	11	11	6	165
December	-	7	6	62	70	4	3	15	4	171
Total 1926....	4	63	74	653	655	84	67	113	58	1,771
<u>1 9 2 7</u>										
January	-	5	6	65	72	10	4	19	10	191
February	-	8	11	54	43	6	4	11	6	143
March	-	4	6	57	63	6	8	12	7	163
April	1	8	3	47	41	7	8	8	4	127

Table 2.- COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS AND MONTHS
1924 - 1927

	Trade	Manu- fac- ture	Agri- cul- ture	Logg- ing, Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- por- tation	Fi- nance	Ser- vice	Not classi- fied	Total
<u>1924</u>											
Jan.	162	35	33	-	-	5	9	-	10	37	291
Feb.	142	34	14	2	-	6	9	1	11	41	260
Mar.	128	33	12	1	2	3	4	-	9	31	223
April	106	21	26	3	-	7	1	1	7	8	180
May	109	26	10	2	-	1	3	3	10	15	179
June	87	23	13	-	-	5	1	1	7	10	147
July	92	18	12	1	-	3	3	1	16	9	155
August	73	20	5	-	-	1	4	1	13	12	129
Sept.	85	20	21	1	6	1	2	-	6	11	153
Oct.	104	35	14	2	1	5	-	-	12	11	184
Nov.	117	32	22	2	13	-	-	-	19	14	219
Dec.	112	32	22	-	-	7	-	-	9	17	199
Total	1,317	329	204	14	22	44	36	8	129	216	2,319
<u>1925</u>											
Jan.	155	50	23	6	-	2	3	-	14	17	270
Feb.	95	21	13	-	1	5	1	-	20	6	162
March	112	31	18	-	5	8	1	-	18	5	198
April	89	29	12	1	-	2	-	-	16	13	162
May	88	33	11	-	1	2	-	1	20	4	160
June	74	31	10	2	-	5	-	1	19	3	145
July	59	27	11	-	-	6	3	1	23	1	131
August	64	29	15	-	2	5	3	-	16	-	134
Sept.	69	38	9	2	1	5	3	-	16	8	151
Oct.	64	36	7	2	2	1	3	2	19	7	143
Nov.	74	35	13	-	-	7	3	-	22	9	163
Dec.	83	43	16	1	3	2	1	-	17	11	177
Total	1,026	403	158	14	15	50	21	5	220	84	1,996
<u>1926</u>											
Jan.	84	37	13	1	2	6	5	-	24	12	184
Feb.	74	20	11	-	-	5	6	-	20	8	144
March	64	22	17	2	-	4	2	-	18	7	136
April	57	35	11	1	1	6	1	-	13	6	131
May	57	30	7	3	3	3	2	-	14	5	124
June	70	32	9	3	1	4	1	-	16	9	145
July	59	39	9	2	-	4	2	-	18	7	140
August	54	26	7	2	-	4	3	-	19	6	121
Sept.	48	25	17	4	4	2	3	-	25	4	132
Oct.	83	40	7	4	6	6	6	-	19	7	178
Nov.	77	39	15	1	2	3	2	-	21	5	165
Dec.	78	44	12	3	1	5	1	1	18	8	171
Total	805	389	135	26	20	52	34	1	225	84	1,771
<u>1927</u>											
Jan.	88	45	15	2	-	7	5	-	23	6	191
Feb.	66	32	10	2	1	5	3	-	17	6	143
Mar.	73	29	10	2	1	7	3	-	28	10	163
April	58	31	9	-	1	4	2	-	14	6	127

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Table 2.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES
OF BUSINESS IN APRIL 1927.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<u>TRADE</u>										
General Stores	1	-	-	4	5	1	1	1	-	13
Grocery	-	1	-	3	6	-	-	-	-	10
Confectionery	-	-	-	-	1	-	-	-	-	1
Drink and Tobacco	-	-	-	2	1	-	-	-	-	3
Fish and Meat	-	1	-	1	-	1	-	-	1	4
Boots and Shoes	-	-	-	2	3	1	-	-	-	6
Dry Goods	-	-	-	-	2	-	-	-	-	2
Clothing	-	-	-	3	-	-	1	1	-	5
Furniture	-	-	-	-	1	-	-	-	-	1
Books and Stationery	-	-	-	-	-	-	-	-	-	-
Automobile	-	-	-	-	1	-	1	-	-	2
Hardware	-	-	-	-	1	-	-	-	-	1
Elec.Apparatus	-	-	-	-	-	-	-	-	-	-
Jewellery	-	-	-	2	-	-	-	-	-	2
Coal and Wood	-	-	-	-	-	-	-	-	-	-
Drugs and Chemicals	-	-	-	-	2	-	-	-	-	2
Miscellaneous	-	1	-	3	2	-	-	-	-	6
Total.....	1	3	-	20	25	3	3	2	1	58
<u>MANUFACTURE</u>										
Vegetable Foods	-	1	-	2	3	-	1	-	-	7
Drink and Tobacco	-	-	-	1	1	-	-	-	-	2
Animal Foods	-	-	-	2	-	-	-	-	-	2
Fur and Leather	-	-	1	1	1	1	-	-	-	4
Pulp and Paper	-	-	-	1	-	-	-	-	-	1
Textiles	-	-	-	-	-	1	1	-	-	2
Clothing	-	-	-	-	-	1	-	1	-	2
Lumber & Man.	-	-	-	1	2	-	-	-	-	3
Iron and Steel	-	-	-	-	-	-	-	-	-	-
Non-Ferrous Metals	-	-	-	1	-	-	-	-	-	1
Non-Metallic "	-	-	-	-	1	-	-	-	-	1
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	2	2	-	-	1	1	6
Total.....	-	1	1	11	10	3	2	2	1	31
<u>SERVICE</u>										
Barages	-	1	-	1	-	-	2	-	1	5
Other Customs	-	-	-	-	-	-	-	-	-	-
& Repairs	-	-	-	1	1	-	-	1	-	3
Personal Service	-	-	-	2	1	-	1	-	-	4
Professional "	-	-	-	-	-	-	-	-	-	-
Recreational "	-	-	-	-	-	-	-	-	-	-
Business Service	-	-	-	1	1	-	-	-	-	2
Total.....	-	1	-	5	3	-	3	1	1	14
<u>OTHER</u>										
Agriculture	-	2	-	5	-	1	-	1	-	9
Mining	-	-	-	1	-	-	-	-	-	1
Logging-Fishing	-	-	-	-	-	-	-	-	-	-
& Trapping	-	-	-	-	-	-	-	-	-	-
Construction	-	-	1	1	1	-	-	1	-	4
Trans. & Pub.	-	-	-	-	-	-	-	-	-	-
Util.	-	-	-	1	-	-	-	-	1	2
Finance	-	-	-	-	-	-	-	-	-	-
Total.....	-	2	1	8	1	1	-	2	1	16
Not Classified.	-	1	1	3	2	-	-	1	-	8
Grand Total....	1	8	3	47	41	7	8	8	4	127

Table 4.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING
ASSETS AND LIABILITIES FOR APRIL 1927.

(Prepared from the preliminary statements of affairs received
from trustees)

Provinces	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Gross Total Liabilities
Prince Edward Island	1	5,220	9,233
Nova Scotia	3	23,235	42,711
New Brunswick	3	17,003	23,627
Quebec	47	684,152	893,703
Ontario	41	986,242	1,072,992
Manitoba	7	37,111	49,777
Saskatchewan	8	42,663	60,233
Alberta	8	60,032	77,465
British Columbia	4	38,681	50,213
Total for April, 1927	127	1,894,339	2,279,954
Total for March, 1927	163	1,678,401	1,993,679
Total for April, 1926	131	2,346,736	2,880,479
Total for 4 months, 1927	624	7,464,298	8,986,577
Total for 4 months, 1926	595	7,365,826	9,816,537
Total for 4 months, 1925	792	8,156,169	11,290,242
Total for 4 months, 1924	954	20,085,640	18,780,336
Total for 4 months, 1923	1,434	26,870,215	26,230,102
Total for 4 months, 1922	1,299	17,135,896	22,436,152

C A N A D A
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
GENERAL STATISTICS BRANCH

Vol. 4

No. 5

COMMERCIAL FAILURES
in
CANADA
for
MAY 1927

♦ ♦ ♦

Published by authority of the Hon. James Malcolm, M. P.,
Minister of Trade and Commerce

♦ ♦ ♦

OTTAWA

1927

DEPARTMENT OF TRADE & COMMERCE
DOMINION BUREAU OF STATISTICS
GENERAL STATISTICS BRANCH
OTTAWA

June 28th, 1927.-KHH.

Dominion Statistician, R.H.Coats, F.A., F.S.S. (Hon.), F.F.S.C.
Chief, General Statistics Branch, S.A.Cudmore, M.A., F.S.S.

COMMERCIAL FAILURES IN CANADA IN MAY, 1927.

As compared with May 1926 the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics remain about the same, while the liabilities of the assignors show a slight increase. Commercial failures in Canada in May 1927 numbered 127 as compared with 124 in the same month of the previous year, and 128 in April 1927. The liabilities of the assignors amounted to \$2,235,675, as compared with \$2,065,385 in May 1926 and \$2,978,653 in April 1927.

Commercial Failures by Areas.

Maritime Provinces.- In the month under review, there were 9 assignments in the Maritime Provinces, as compared with 12 in April of the same year, and 10 in May 1926. The liabilities of the assignors amounted to approximately \$54,000.

Quebec.- In Quebec, failures in May numbered 39 as compared with 47 in April 1927 and 41 in May 1926, a decline of about 5 p.c. in the latter comparison. The liabilities in May were about \$772,000.

Ontario.- Commercial failures in Ontario numbered 58 as compared with 42 in April of the same year and 50 in May of the previous year, an increase of 16 p.c. being noted in the latter comparison. The liabilities were about \$1,212,000.

Prairie Provinces.- In the three prairie provinces the commercial failures numbered 18 in May 1927, as compared with 23 in April of the same year and 15 in May 1926, an increase of 20 p.c. being noted in the latter comparison. The liabilities were about \$152,000.

British Columbia.- In the Pacific Province the commercial failures numbered 3 as compared with 4 for the previous month of the same year and 8 for May 1926. The liabilities totalled \$45,000.

Failures by Branches of Business.

Trade.- Trading establishments constituted as usual a majority of the failures, 43 assigning in May 1927 as compared with 58 in April 1927 and 57 in May 1926, a decrease of 25 p.c. being noted in the latter comparison.

Manufactures.- Manufacturing establishments to the number of 38 assigned during May 1927 as against 32 in April of the same year and 30 in May 1926, an increase of 26 p.c. being noted when compared with last year.

Other failures numbered 9 in agriculture, 4 in logging, fishing and trapping, 2 in mining, 6 in construction, 3 in transportation and public utilities and 19 in service.

CUMULATIVE FIVE MONTHS' TOTAL OF FAILURES AND LIABILITIES.

The cumulative total of commercial failures for the first five months of 1927 was 752 as compared with 715, 952, 1,133, 1,725 and 1,608 for the same period of 1926, 1925, 1924, 1923 and 1922 respectively. The defaulted liabilities for the first five months of 1927 were \$11,920,951 as compared with \$11,881,922, \$14,665,727, \$21,305,525, \$29,417,875 and \$25,978,263 for the same periods of the five preceding years. Thus defaulted liabilities are about the same as for the same period of 1926 and show a decided decline for the same period of 1925, 1924, 1923 and 1922 respectively.

Cumulative Record of Commercial Failures in Canada, by Provinces, January to May 1922-1927.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Comparative Totals for first five months										
1927....	1	29	31	262	278	35	26	60	30	752
1926....	4	27	29	262	263	44	23	41	22	715
1925....	2	34	31	367	333	38	49	73	25	952
1924....	-	36	29	411	408	51	78	83	37	1,133
1923....	8	75	23	596	473	131	165	177	77	1,725
1922....	5	46	70	623	420	119	124	133	68	1,608

Commercial Failures in Canada, by Branches of Business, January to May 1924, 1925, 1926 and 1927.

	Manu- fact- ures	Agri- cul- ture	Logg- ing, Fish- ing	Min- ing	Con- struc- tion	Trans- port- ation & Pub. Util.	Fin- ance	Ser- vice	Not Class- ified	Total
Comparative Total first five months										
1927....	323	176	53	10	6	29	16	-	101	33 752
1926....	336	140	59	7	6	24	16	-	89	38 715
1925....	539	164	77	7	7	19	5	1	88	45 952
1924....	647	149	95	8	2	22	26	5	47	132 1,133

The commercial failures in each month from January 1923 are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from June 1923 to May 1927. The detailed figures of failures during May 1927 are shown by provinces and branches of business in Table 3. The assets and liabilities of those failing during May 1927 are shown by provinces in Table 4.

1. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND MONTHS, 1924 - 1927.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
total 1922-	15	121	131	1,589	1,058	284	272	299	156	3,925
total 1923-	16	155	67	1,181	970	258	280	323	158	3,408
<u>1 9 2 4</u>										
January	-	8	8	100	108	9	22	25	11	291
February	-	9	12	110	78	15	15	15	6	260
March	-	7	4	69	84	13	18	19	9	223
April	-	7	2	67	69	4	11	15	5	180
May	-	5	3	65	69	10	12	9	6	179
June	1	5	12	66	42	4	7	9	1	147
July	-	1	5	64	66	3	2	12	2	155
August	-	6	1	49	52	7	8	5	1	129
September	1	2	5	65	50	9	8	12	1	153
October	-	7	7	79	60	9	8	6	8	184
November	1	7	4	96	76	4	10	16	5	219
December	-	5	4	77	81	13	10	7	2	199
total 1924....	3	69	67	907	835	100	131	150	57	2,319
<u>1 9 2 5</u>										
January	1	13	7	116	86	10	11	20	6	270
February	-	4	5	60	60	5	9	14	5	162
March	-	9	4	67	71	7	9	22	9	198
April	-	5	6	58	59	11	12	6	5	162
May	1	3	9	66	57	5	8	11	-	160
June	-	3	6	43	67	7	5	6	8	145
July	-	4	5	50	52	3	2	11	4	131
August	-	4	5	51	55	3	2	10	4	134
September	-	5	2	69	54	9	2	6	4	151
October	2	7	4	49	47	7	4	11	11	142
November	-	5	3	66	53	8	-	12	9	163
December	-	9	11	63	59	10	3	10	9	177
total 1925....	4	71	67	758	720	85	77	139	74	1,995
<u>1 9 2 6</u>										
January	1	15	10	80	54	7	7	7	3	184
February	-	5	3	38	67	11	3	11	6	144
March	2	2	3	54	48	7	6	12	2	136
April	1	1	7	51	45	11	5	7	3	131
May	-	4	6	41	50	8	3	4	8	124
June	-	6	8	47	51	10	8	9	6	145
July	-	3	5	54	58	5	5	6	4	140
August	-	4	3	43	49	5	5	6	6	121
September	-	5	6	44	47	4	6	15	5	132
October	-	5	11	75	63	4	5	10	5	178
November	-	6	6	64	53	8	11	11	6	165
December	-	7	6	62	70	4	3	15	4	171
total 1926....	4	63	74	653	655	84	67	113	58	1,771
<u>1 9 2 7</u>										
January	-	5	6	65	72	10	4	19	10	191
February	-	8	11	54	43	6	4	11	6	143
March	0	4	6	57	63	6	8	12	7	163
April	1	8	3	48	41	7	8	8	4	128
May	-	4	5	39	58	6	2	10	3	127

Table 2.- COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS AND MONTHS
1924 - 1927

	Trade	Manu- fac- ture	Agri- cul- ture	Logg- ing, Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- por- tation	Fi- nance	Ser- vice	Not classi- fied	Total
<u>1924</u>											
Jan.	162	35	33	-	-	5	9	-	10	37	291
Feb.	142	34	14	2	-	6	9	1	11	41	260
Mar.	128	33	12	1	2	3	4	-	9	31	223
April	106	21	26	3	-	7	1	1	7	8	180
May	109	26	10	2	-	1	3	3	10	15	179
June	87	23	13	-	-	5	1	1	7	10	147
July	92	18	12	1	-	3	3	1	16	9	155
August	73	20	5	-	-	1	4	1	13	12	129
Sept.	85	20	21	1	6	1	2	-	6	11	153
Oct.	104	35	14	2	1	5	-	-	12	11	184
Nov.	117	32	22	2	13	-	-	-	19	14	219
Dec.	112	32	22	-	-	7	-	-	9	17	199
Total	1,317	329	204	14	22	44	36	8	129	216	2,319
<u>1925</u>											
Jan.	155	50	23	6	-	2	3	-	14	17	270
Feb.	95	21	13	-	1	5	1	-	20	6	162
March	112	31	18	-	5	8	1	-	18	5	198
April	89	29	12	1	-	2	-	-	16	13	162
May	88	33	11	-	1	2	-	1	20	4	160
June	74	31	10	2	-	5	-	1	19	3	145
July	59	27	11	-	-	6	3	1	23	1	131
August	64	29	15	-	2	5	3	-	16	-	134
Sept.	69	38	9	2	1	5	3	-	16	8	151
Oct.	64	36	7	2	2	1	3	2	19	7	143
Nov.	74	35	13	-	-	7	3	-	22	9	163
Dec.	83	43	16	1	3	2	1	-	17	11	177
Total	1,026	403	158	14	15	50	21	5	220	84	1,996
<u>1926</u>											
Jan.	84	37	13	1	2	6	5	-	24	12	184
Feb.	74	20	11	-	-	5	6	-	20	8	144
March	64	22	17	2	-	4	2	-	18	7	136
April	57	35	11	1	1	6	1	-	13	6	131
May	57	30	7	3	3	3	2	-	14	5	124
June	70	32	9	3	1	4	1	-	16	9	145
July	59	39	9	2	-	4	2	-	18	7	140
August	54	26	7	2	-	4	3	-	19	6	121
Sept.	46	25	17	4	4	2	3	-	25	4	132
Oct.	83	40	7	4	6	6	6	-	19	7	178
Nov.	77	39	15	1	2	3	2	-	21	5	165
Dec.	78	44	12	3	1	5	1	1	18	8	171
Total	805	389	135	26	20	52	34	1	225	84	1,771
<u>1927</u>											
Jan.	88	45	15	2	-	7	5	-	23	6	191
Feb.	66	32	10	2	2	5	3	-	17	6	143
Mar.	73	29	1	2	1	7	3	-	28	11	153
April	58	32	9	-	1	4	2	-	14	8	128
May	43	38	9	4	2	6	3	-	19	3	127

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Table 2.- COMMERCIAL FAILURES IN CANADA BY PROVINCES AND BRANCHES OF BUSINESS IN
MAY, 1927.

TRADE	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL
General Stores	-	-	1	-	2	-	-	2	-	5
Grocery	-	-	1	3	-	-	-	-	-	4
Confectionery	-	-	-	-	-	-	-	-	-	-
Drink and Tobacco	-	-	-	1	-	-	-	-	-	1
Fish and Meat	-	1	-	1	3	-	-	-	-	5
Boots and Shoes	-	-	-	2	-	-	-	-	1	3
Dry Goods	-	-	-	-	-	-	-	1	-	1
Clothing	-	-	-	-	-	1	-	1	-	2
Furniture	-	-	-	-	-	-	-	-	-	-
Books and Stationery	-	-	-	1	3	-	-	-	-	4
Automobile	-	-	-	-	1	-	-	-	-	1
Hardware	-	-	-	1	2	-	1	-	-	4
Elec.Apparatus	-	-	-	-	1	-	-	-	-	1
Jewellery	-	-	-	-	1	-	-	-	-	1
Coal and Wood	-	-	-	-	2	1	-	-	-	3
Drugs and Chemicals	-	-	-	2	3	1	-	-	-	6
Miscellaneous	-	-	1	-	-	-	-	1	-	2
Total.....	-	1	3	11	18	3	1	5	1	43
MANUFACTURE										
Vegetable Foods	-	-	-	2	3	-	-	1	-	6
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	1	1	-	-	-	-	2
Fur and Leather	-	1	-	1	3	-	-	-	-	5
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	-	1	2	-	-	1	-	4
Clothing	-	-	-	2	3	-	-	1	-	6
Lumber & Man.	-	-	-	1	2	-	-	-	-	3
Iron and Steel	-	-	-	1	1	-	-	-	-	2
Non-Ferrous Metals	-	-	-	-	-	-	-	-	-	-
Non-Metallic "	-	-	-	1	-	-	-	-	-	1
Drugs and Chemicals	-	-	-	-	2	-	-	-	-	2
Miscellaneous	-	-	1	2	3	-	1	-	-	7
Total.....	-	1	1	12	20	-	1	3	-	38
SERVICE										
Barages	-	-	-	2	3	-	-	1	-	6
Other Customs & Repairs	-	-	-	1	2	-	-	-	-	3
Personal Service	-	-	-	1	1	1	-	-	-	3
Professional "	-	-	-	-	2	-	-	-	-	2
Recreational "	-	-	-	-	-	-	-	-	1	1
Business Service	-	-	-	1	1	1	-	-	1	4
Total.....	-	-	-	5	9	2	-	1	2	19
OTHER										
Agriculture	-	-	1	3	4	-	-	1	-	9
Mining	-	-	-	1	1	-	-	-	-	2
Logging-Fishing & Trapping	-	1	-	2	1	-	-	-	-	4
Construction	-	-	-	2	3	1	-	-	-	6
Trans. & Pub. Util.	-	-	-	1	2	-	-	-	-	3
Finance	-	-	-	-	-	-	-	-	-	-
Total.....	-	1	1	9	11	1	-	1	-	24
Not Classified....	-	1	-	2	-	-	-	-	-	3
Grand Total.....	-	4	5	39	58	6	2	10	3	127

Table 4.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS AND LIABILITIES FOR MAY 1927.

(Prepared from the preliminary statements of affairs received from trustees).

Provinces	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Gross Total Liabilities
Prince Edward Island	-	-	-
Nova Scotia	4	22,192	27,736
New Brunswick	5	18,254	25,964
Quebec	39	673,101	772,215
Ontario	58	993,002	1,212,436
Manitoba	6	54,301	53,003
Saskatchewan	2	32,963	41,170
Alberta	10	53,288	58,032
British Columbia	3	32,102	45,119
Total for May, 1927	127	1,879,203	2,235,675
Total for April, 1927	128	1,956,110	2,978,653
Total for May, 1926	124	1,618,113	2,065,385
Total for 5 months, 1927	752	9,405,272	11,920,951
Total for 5 months, 1926	715	8,983,939	11,881,922
Total for 5 months, 1925	952	12,218,761	14,665,727
Total for 5 months, 1924	1,133	22,424,100	21,305,525
Total for 5 months, 1923	1,725	29,572,515	29,417,875
Total for 5 months, 1922	1,608	20,737,276	25,978,263

June 2/27

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* * *

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DOMINION BUREAU OF STATISTICS
General Statistics Branch
OTTAWA

u . 3rd, 1927 - MG

Dominion Statistician, R. H. Coats, B.A., F.S.S. (Hon.), F. R. S. C.
Chief, General Statistics Branch, S. A. Cudmore, M. A., F. S. S.

COMMERCIAL FAILURES FOR THE FIRST SIX MONTHS OF 1927

The cumulative total of commercial failures for the first six months of 1927 as reported to the Dominion Bureau of Statistics under the provisions of the Bankruptcy and Winding Up Acts was 890 as compared with 857, 1,097, 1,280, 1,996 and 1,896 for the same period of 1926, 1925, 1924, 1923 and 1922 respectively, this being a slight increase over the last year but showing a decided decrease from the years 1925, 1924, 1923 and 1922 respectively. The defaulted liabilities for 1927 were \$14,358,932 as compared with \$14,194,835, \$17,314,681, \$27,283,017, \$35,280,185 and \$32,611,942 for the five preceding periods. Thus defaulted liabilities showed a considerable decline from 1922, 1923, 1924 and 1925, and a slight increase over 1926.

Cumulative Record of Commercial Failures in Canada, by Provinces, January to June 1922-1927

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Comparative totals for first six months -										
1927.....	1	31	35	308	338	47	29	65	36	890
1926.....	4	33	37	308	312	54	31	50	28	857
1925.....	2	37	37	410	400	45	54	79	33	1,097
1924.....	1	41	41	477	450	55	85	92	38	1,280
1923.....	8	83	31	698	554	147	182	201	92	1,996
1922.....	6	52	79	731	510	139	140	158	81	1,896

Commercial Failures in Canada, by Branches of Business, January to June 1924 - 1927.

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, Fish- ing Trap	Min- ing	Con- struc- tion	Trans- port- ation & Pub. Util.	Fin- ance	Ser- vice	Not class- ified	Total
Comparative totals for first six months -											
1927.....	397	203	62	11	8	34	18	-	120	37	890
1926.....	406	169	68	10	7	28	17	-	105	47	857
1925.....	613	195	87	9	7	24	5	2	107	48	1,097
1924.....	734	172	108	8	2	27	27	6	54	142	1,280

Commercial failures in trade for the first six months of 1927 were 397 as compared with 406, 613 and 734 for the same period of 1926, 1925 and 1924. In manufactures there were 203 failures in 1927 as against 169, 195 and 172 for the corresponding period of three preceding years. Agricultural failures showed a decline from 108 in 1924 to 87 in 1925, 68 in 1926 and 62 in 1927.

COMMERCIAL FAILURES IN CANADA IN JUNE 1927

As compared with June 1926, the number of assignments under the Bankruptcy and Winding Up Acts, reported to the Dominion Bureau of Statistics are slightly less, while the liabilities of the assignors showed a slight increase. Commercial failures in Canada in June 1927 numbered 138 as compared with 142 in the same month of the previous year and 127 in May 1927. The liabilities of the assignors amounted to \$2,437,981 as compared with \$2,312,913 in June 1926 and \$2,235,675 in May of the same year.

Commercial Failures by Areas

Maritime Provinces.- In the month under review, there were 6 assignments in the Maritime Provinces, as compared with 9 in May of the same year and 14 in June 1926, a decrease of about 57 p.c. in the latter comparison. The liabilities of the assignors in June were approximately \$61,000.

Quebec.- In Quebec, failures in June 1927 numbered 46 as compared with 39 in the previous month of the same year and 47 in June 1926. The liabilities of the assignors were in the neighborhood of \$822,000.

Ontario.- Commercial failures in Ontario numbered 60 as compared with 58 in May 1926 and 51 in June 1926, an increase of about 18 p.c. in the latter comparison. The liabilities of the assignors were approximately \$1,304,000.

Maritime Provinces.- In the three prairie provinces, the commercial failures numbered 20 in June 1926, as compared with 18 in May of the same year and 27 in June 1926, a decrease of about 26 p.c. in the latter comparison. The liabilities were about \$220,000.

British Columbia.- In the Pacific Province, the commercial failures numbered 6 as compared with 3 in May of the same year and 6 in June 1926. The liabilities of the assignors were about \$31,000.

Failures by Branches of Business

Trade.- Trading establishments constituted as usual a majority of the failures, 69 assigning in June 1926 as compared with 43 in May of the same year and 70 in June 1926.

Manufactures.- Manufacturing establishments to the number of 27 assigned during June 1927, as against 38 in May 1926 and 32 in June of the previous year, a decrease of about 16 p.c. in the latter comparison.

Other failures numbered 9 in agriculture, 1 in logging, 2 in mining, 5 in construction, 2 in transportation and 19 in service.

Statistical Tables.- The commercial failures in each month from January 1923 are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from June 1923 to June 1927. The detailed figures of failures during June 1927 are shown by provinces and branches of business in Table 3. The commercial failures in Canada, by provinces and branches of business for the first six months of 1927 are shown by provinces in Table 4 and the assets and liabilities of those failing during June 1927 are shown by provinces in Table 5.

$$\frac{d}{dt} \left(\frac{\partial L}{\partial \dot{x}} \right) = \frac{\partial L}{\partial x}$$

1890-1891

1. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND MONTHS, 1924 - 1927.

	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	Total
Total 1922-	15	121	131	1,589	1,058	284	272	299	156	3,925
Total 1923-	16	155	67	1,181	970	258	280	323	158	3,408

	<u>1 9 2 4</u>									
January	-	8	8	100	108	9	22	25	11	291
February	-	9	12	110	78	15	15	15	6	260
March	-	7	4	69	84	13	18	19	9	225
April	-	7	2	67	69	4	11	15	5	180
May	-	5	3	65	69	10	12	9	6	179
June	1	5	12	66	42	4	7	9	1	147
July	-	1	5	64	66	3	2	12	2	155
August	-	6	1	49	52	7	8	15	1	129
September	1	2	5	65	50	9	8	12	1	153
October	-	7	7	79	60	9	8	6	8	184
November	1	7	4	96	76	4	10	16	5	219
December	-	5	4	77	81	13	10	7	2	199
Total 1924.....	3	69	67	907	835	100	131	150	57	2,319

	<u>1 9 2 5</u>									
January	1	13	7	116	86	10	11	20	6	270
February	-	4	5	60	60	5	9	14	5	162
March	-	9	4	67	71	7	9	22	9	198
April	-	5	6	58	59	11	12	6	5	162
May	1	3	9	66	57	5	8	11	-	160
June	-	3	6	43	67	7	5	6	8	145
July	-	4	5	50	52	3	2	11	4	131
August	-	4	5	51	55	3	2	10	4	134
September	-	5	2	69	54	9	2	6	4	151
October	2	7	4	49	47	7	4	11	11	142
November	-	5	3	66	53	8	-	12	9	163
December	-	9	11	63	59	10	3	10	9	177
Total 1925.....	4	71	67	758	720	85	77	139	74	1,995

	<u>1 9 2 6</u>									
January	1	15	10	80	54	7	7	7	3	184
February	-	5	3	38	67	11	3	11	6	144
March	2	2	3	54	48	7	6	12	2	136
April	1	1	7	51	45	11	5	7	3	131
May	-	4	6	41	50	8	3	4	8	124
June	-	6	8	47	51	10	8	9	6	145
July	-	3	5	54	58	5	5	6	4	140
August	-	4	3	43	49	5	5	6	6	121
September	-	5	6	44	47	4	6	15	5	132
October	-	5	11	75	63	4	5	10	5	178
November	-	6	6	64	53	8	11	11	6	165
December	-	7	6	62	70	4	3	15	4	171
Total 1926.....	4	63	74	655	655	84	67	113	58	1,771

	<u>1 9 2 7</u>									
January	-	5	6	65	72	10	4	19	10	191
February	-	8	11	54	43	6	4	11	6	143
March	-	4	6	57	63	6	8	12	7	165
April	1	8	3	48	41	7	8	8	4	123
May	-	4	5	39	58	6	2	10	3	127
June	-	2	4	46	60	12	3	5	6	138

Table 2.- COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS AND MONTHS
1924-1927

	Trade	Manu- fac- ture	Agri- cul- ture	Logg- ing, Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- por- tation	Fi- nance	Ser- vice	Not Classi- fied	Total
<u>1924</u>											
Jan.	162	35	33	-	-	5	9	-	10	37	291
Feb.	142	34	14	2	-	6	9	1	11	41	260
Mar.	128	33	12	1	2	3	4	-	9	31	223
April	106	21	26	3	-	7	1	1	7	8	180
May	109	26	10	2	-	1	3	3	10	15	179
June	87	23	13	-	-	5	1	1	7	10	147
July	92	18	12	1	-	3	3	1	16	9	155
August	73	20	5	-	-	1	4	1	13	12	129
Sept.	85	20	21	1	6	1	2	-	6	11	153
Oct.	104	35	14	2	1	5	-	-	12	11	184
Nov.	117	32	22	2	13	-	-	-	19	14	219
Dec.	112	32	22	-	-	7	-	-	9	17	199
Total	1,317	329	204	14	22	44	36	8	129	216	2,319
<u>1925</u>											
Jan.	155	50	23	6	-	2	3	-	14	17	270
Feb.	95	21	13	-	1	5	1	-	20	6	162
March	112	31	18	-	5	8	1	-	18	5	198
April	89	29	12	1	-	2	-	-	16	13	162
May	88	33	11	-	1	2	-	1	20	4	160
June	74	31	10	2	-	5	-	1	19	3	145
July	59	27	11	-	-	6	3	1	23	1	131
August	64	29	15	-	2	5	3	-	16	-	134
Sept.	69	38	9	2	1	5	3	-	16	8	151
Oct.	64	36	7	2	2	1	3	2	19	7	143
Nov.	74	35	13	-	-	7	3	-	22	9	163
Dec.	83	43	16	1	-	2	1	-	17	11	177
Total	1,026	403	158	14	15	50	21	5	220	84	1,996
<u>1926</u>											
Jan.	84	37	13	1	2	6	5	-	24	12	184
Feb.	74	20	11	-	-	5	6	-	20	8	144
March	64	22	17	2	-	4	2	-	18	7	136
April	57	35	11	1	1	6	1	-	13	6	131
May	57	30	7	3	3	3	2	-	14	5	124
June	70	32	9	3	1	4	1	-	16	9	145
July	59	39	9	2	-	4	2	-	18	7	140
August	54	26	7	2	-	4	3	-	19	6	121
Sept.	48	25	17	4	4	2	3	-	25	4	132
Oct.	83	40	7	4	6	6	6	-	19	7	178
Nov.	77	39	15	1	2	3	2	-	21	5	165
Dec.	78	44	12	3	1	5	1	1	18	8	171
Total	805	389	135	26	20	52	34	1	225	84	1,771
<u>1927</u>											
Jan.	88	45	15	2	-	7	5	-	23	6	191
Feb.	66	32	10	2	2	5	3	-	17	6	143
Mar.	73	29	1	2	1	7	3	-	28	11	153
April	58	32	9	-	1	4	2	-	14	8	128
May	43	38	9	4	2	6	3	-	19	3	127
June	69	27	9	1	2	5	2	-	19	4	138

Table 1.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES
OF BUSINESS IN JUNE, 1926

	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL
<u>TRADE</u>										
General Stores	-	-	1	3	2	2	-	1	-	9
Grocery	-	-	-	3	1	-	-	-	1	5
Confectionery	-	-	-	1	2	-	-	-	-	3
Drink and Tobacco	-	-	-	2	-	-	-	-	-	2
Fish and Meat	-	-	-	2	2	1	-	-	-	5
Boots and Shoes	-	-	-	1	2	-	-	-	-	3
Dry Goods	-	1	-	3	4	1	-	1	-	10
Clothing	-	-	-	2	3	1	-	-	-	6
Furniture	-	-	-	2	1	-	-	-	-	3
Books and Stationery	-	-	-	-	1	-	-	-	-	1
Automobile	-	-	1	1	1	-	-	-	-	3
Hardware	-	-	-	1	3	-	-	-	-	4
Elec. Apparatus	-	-	-	-	-	-	-	-	-	-
Jewellery	-	-	-	2	1	-	-	-	-	3
Coal and Wood	-	-	-	2	2	-	-	1	-	5
Drugs and Chemicals	-	-	-	-	-	1	-	-	-	1
Miscellaneous	-	-	-	-	2	1	1	1	1	6
Total.....	-	1	2	25	27	7	1	4	2	69
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	-	-	2	1	-	-	-	3
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	-	3	-	-	-	-	3
Fur and Leather	-	-	-	1	-	-	-	-	-	1
Pulp and Paper	-	-	-	-	2	-	-	-	-	2
Textiles	-	-	-	3	5	-	-	-	-	8
Clothing	-	1	-	1	2	-	-	-	1	5
Lumber & Man.	-	-	-	-	2	-	-	-	-	2
Iron and Steel	-	-	-	-	-	-	-	-	-	-
Non-Ferrous Metals	-	-	-	-	-	-	-	-	-	-
Non-Metallic Metals	-	-	-	-	-	-	-	-	-	-
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	1	2	-	-	-	-	3
Total.....	-	1	-	6	18	1	-	-	1	27
<u>SERVICE</u>										
Barages	-	-	-	1	1	-	1	-	-	3
Other Customs & Repairs	-	-	-	2	-	-	-	-	-	2
Personal Service	-	-	-	1	2	1	-	-	-	4
Professional Service	-	-	-	-	-	-	-	-	-	-
Recreational "	-	-	-	-	1	-	-	-	-	1
Business Service	-	-	-	2	3	1	1	-	2	9
Total.....	-	-	-	6	7	2	2	-	2	19
<u>OTHER</u>										
Agriculture	-	-	1	3	3	2	-	-	-	9
Mining	-	-	-	1	1	-	-	-	-	2
Logging-Fishing	-	-	-	-	-	-	-	-	-	-
& Trapping	-	-	-	1	-	-	-	-	-	1
Construction	-	-	-	3	2	-	-	-	-	5
Trans. & Pub. Util.	-	-	-	1	1	-	-	-	-	2
Finance	-	-	-	-	-	-	-	-	-	-
Total.....	-	-	1	9	7	2	-	-	-	19
Not Classified	-	-	1	-	1	-	-	1	1	4
GRAND TOTAL.....	-	2	4	46	60	12	3	5	6	138

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1	2	3	4	5	6	7	8	9	10
11	12	13	14	15	16	17	18	19	20
21	22	23	24	25	26	27	28	29	30
31	32	33	34	35	36	37	38	39	40
41	42	43	44	45	46	47	48	49	50
51	52	53	54	55	56	57	58	59	60
61	62	63	64	65	66	67	68	69	70
71	72	73	74	75	76	77	78	79	80
81	82	83	84	85	86	87	88	89	90
91	92	93	94	95	96	97	98	99	100

101	102	103	104	105	106	107	108	109	110
111	112	113	114	115	116	117	118	119	120
121	122	123	124	125	126	127	128	129	130
131	132	133	134	135	136	137	138	139	140
141	142	143	144	145	146	147	148	149	150
151	152	153	154	155	156	157	158	159	160
161	162	163	164	165	166	167	168	169	170
171	172	173	174	175	176	177	178	179	180
181	182	183	184	185	186	187	188	189	190
191	192	193	194	195	196	197	198	199	200

201	202	203	204	205	206	207	208	209	210
211	212	213	214	215	216	217	218	219	220
221	222	223	224	225	226	227	228	229	230
231	232	233	234	235	236	237	238	239	240
241	242	243	244	245	246	247	248	249	250
251	252	253	254	255	256	257	258	259	260
261	262	263	264	265	266	267	268	269	270
271	272	273	274	275	276	277	278	279	280
281	282	283	284	285	286	287	288	289	290
291	292	293	294	295	296	297	298	299	300

301	302	303	304	305	306	307	308	309	310
311	312	313	314	315	316	317	318	319	320
321	322	323	324	325	326	327	328	329	330
331	332	333	334	335	336	337	338	339	340
341	342	343	344	345	346	347	348	349	350
351	352	353	354	355	356	357	358	359	360
361	362	363	364	365	366	367	368	369	370
371	372	373	374	375	376	377	378	379	380
381	382	383	384	385	386	387	388	389	390
391	392	393	394	395	396	397	398	399	400

Table 4.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES
OF BUSINESS, JANUARY - JUNE, 1927.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<u>TRADE</u>										
General Stores	1	2	4	25	21	7	3	12	2	77
Grocery	-	4	2	14	15	-	-	6	2	43
Confectionery	-	-	1	6	6	-	-	-	-	13
Drink and Tobacco	-	-	-	8	2	-	-	-	-	10
Fish and Meat	-	2	2	13	11	2	-	-	1	31
Boot and shoes	-	-	-	11	9	1	1	-	3	25
Dry Goods	-	1	-	10	10	1	-	3	2	27
Clothing	-	1	-	11	10	2	2	4	1	31
Furniture	-	1	1	6	6	-	1	-	-	15
Books and stationery	-	-	-	3	6	-	-	-	-	9
Automobile	-	-	1	1	3	-	2	-	-	7
Hardware	-	1	-	7	11	-	1	1	-	21
Elec. Apparatus	-	-	-	-	4	-	-	-	1	5
Jewellery	-	-	-	9	10	-	-	-	-	19
Coal and Wood	-	-	-	7	5	1	-	1	-	14
Drugs and Chemicals	-	-	1	5	7	2	1	-	-	16
Miscellaneous	-	2	1	11	10	3	2	4	1	34
Total.....	1	14	13	147	146	19	13	31	13	397
<u>MANUFACTURE</u>										
Vegetable Foods	-	1	-	15	17	1	1	3	-	38
Drink and Tobacco	-	-	-	1	2	-	-	-	-	3
Animal Foods	-	-	-	3	10	-	-	-	-	13
Fur and Leather	-	2	3	5	10	-	-	-	-	20
Pulp and Paper	-	-	-	5	3	-	-	-	-	8
Textiles	-	-	-	4	6	1	1	1	-	13
Clothing	-	-	1	8	16	2	-	3	2	32
Lumber & Man.	-	2	-	7	9	-	-	-	4	22
Iron and Steel	-	-	-	1	3	-	-	-	-	4
Non-Ferrous Metals	-	-	-	1	4	-	-	-	-	5
Non-Metallic Metals	-	-	-	1	2	-	-	-	-	3
Drugs and Chemicals	-	-	-	-	4	-	-	-	-	4
Miscellaneous	-	2	3	11	12	2	2	3	3	38
Total.....	-	7	7	6	98	6	4	10	9	203
<u>SERVICE</u>										
Garages	-	1	-	11	7	1	3	2	2	27
Other Customs & Repairs	-	-	-	9	8	1	1	1	-	20
Personal Service	-	1	1	8	8	5	1	2	-	26
Professional Service	-	1	-	2	3	-	2	-	-	8
Recreational "	-	-	-	2	3	-	-	-	1	6
Business Service	-	-	-	10	8	4	2	4	5	33
Total.....	-	3	1	42	37	11	9	9	8	120
<u>OTHER</u>										
Agriculture	-	2	6	19	19	7	2	7	-	62
Mining	-	-	-	4	4	-	-	-	-	8
Logging-Fishing & Trapping	-	1	1	6	2	-	-	-	1	11
Construction	-	1	1	14	10	3	-	5	-	34
Trans. & Pub. Util.	-	-	-	6	9	1	-	-	2	18
Finance	-	-	-	-	-	-	-	-	-	-
Total.....	-	4	8	49	44	11	2	12	3	133
Not Classified.....	-	3	6	8	13	-	1	3	3	37
Grand Total.....	1	31	35	308	338	47	29	65	36	890

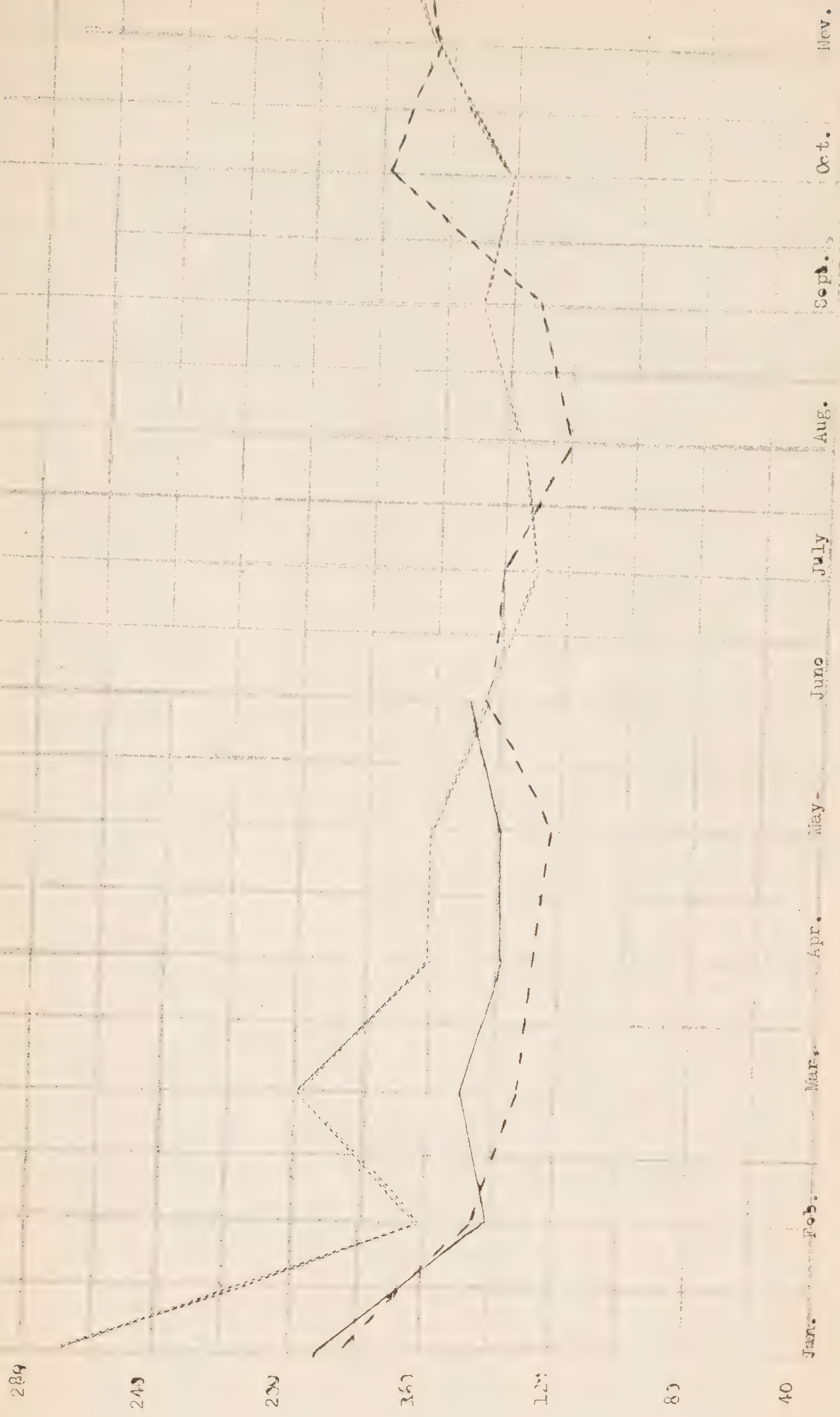
Table 4.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS AND LIABILITIES FOR JUNE, 1927

(Prepared from the preliminary statements of affairs received from trustees.)

Provinces	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Gross total Liabilities
Prince Edward Island	-	-	-
Nova Scotia	2	6,725	9,389
New Brunswick	4	33,127	52,068
Quebec	46	642,027	822,005
Ontario	60	987,837	1,304,272
Manitoba	12	73,622	64,038
Saskatchewan	3	9,014	12,312
Alberta	5	352,459	143,268
British Columbia	6	29,533	30,629
Total for June, 1927	138	2,134,344	2,437,981
Total for May, 1927	127	1,879,203	2,235,675
Total for June, 1926	142	1,894,321	2,312,913
Total for 6 months, 1927	890	11,539,616	14,358,932
Total for 6 months, 1926	857	10,878,260	14,194,835
Total for 6 months, 1925	1,097	15,227,572	17,314,681
Total for 6 months, 1924	1,295	27,258,772	27,283,017
Total for 6 months, 1923	1,996	35,602,573	35,280,185
Total for 6 months, 1922	1,896	26,707,916	32,611,942

Chart 1. Commercial Failures for the Years 1925, 1926 and 1927, by Months.

1925 - - - - -
1926 - - - - -
1927 - - - - -



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No. 7

COMMERCIAL FAILURES
in
CANADA
for
JULY 1927

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Minister of Trade and Commerce

OTTAWA

1927

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Dominion Bureau of Statistics
General Statistics Branch
OTTAWA

Dominion Statistician: R. H. Coats, B.A., F.S.S.(Hon.), F.R.S.C.
Chief, General Statistics Branch: S.A. Gudmore, M.A., F.S.S.

COMMERCIAL FAILURES IN CANADA IN JULY, 1927.

As compared with July 1926, the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, show a considerable decrease, while the liabilities of the assigners also show a decrease. Commercial failures in Canada in July 1927 numbered 110 as compared with 140 in the same month of the previous year and 138 in June 1927. The liabilities of the assigners amounted to \$2,026,449 as compared with \$2,352,078 in July 1926 and \$2,437,981 in June 1927.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces.— In the month under review, there were 13 assignments in the Maritime Provinces, as compared with 6 in June of the same year, and 8 in July of the previous year. The liabilities in July were approximately \$129,000.

Quebec.— In Quebec, failures in July were 35 as compared with 46 in June 1927 and 54 in July of the previous year, a decrease of about 35 p.c. being noted in the latter comparison. The liabilities were in the neighborhood of \$609,000.

Ontario.— Commercial failures in Ontario numbered 41 as compared with 60 in June 1927 and 58 in the same month of the previous year, a decrease of about 29 p.c. being noted in the latter comparison. The liabilities were about \$1,084,000.

Prairie Provinces.— In the three prairie provinces, the commercial failures numbered 12 in July 1927, as compared with 20 in June 1927 and 16 in July 1926, a decrease of 25 p.c. in the latter comparison. The liabilities were about \$125,000.

British Columbia.— In the Pacific Province, the commercial failures numbered 9 as compared with 6 for the previous month of the same year and 4 for the same month of the previous year. The liabilities totalled \$124,000.

FAILURES BY BRANCHES OF BUSINESS

Trade.— Trading establishments constituted as usual a majority of the failures, 44 assigning in July 1927 as compared with 69 in June 1927 and 59 in July 1926.

Manufactures.— Manufacturing establishments to the number of 22 assigned during July 1927 as against 27 in June 1927 and 39 in July 1926, a considerable decrease being noted as compared with last year.

Other failures numbered 19 in agriculture, 4 in construction, 3 in transportation and 15 in service.

CUMULATIVE SEVEN MONTHS' TOTAL OF FAILURES
AND LIABILITIES

The cumulative total of commercial failures for the first seven months of 1927 was 1,000 as compared with 994, 1,228, 1,435, 2,145 and 2,196 for the same period of 1926, 1925, 1924, 1923 and 1922 respectively. The defaulted liabilities for the first seven months of 1927 were \$16,335,381 as compared with \$16,546,913, \$19,315,311, \$31,777,323, \$37,923,491 and \$37,962,176 for the same period of the five preceding years. Thus defaulted liabilities showed a decline as compared with the same period of the five preceding years.

Cumulative Record of Commercial Failures in Canada, by Provinces,
January to July 1922-1927.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Comparative Totals for first seven months-										
1927.....	1	37	42	344	378	55	30	68	45	1,000
1926.....	4	36	42	361	369	59	35	56	32	994
1925.....	2	41	42	460	452	48	56	90	37	1,228
1924.....	1	42	46	541	516	58	87	104	40	1,435
1923.....	9	92	38	719	612	166	192	217	100	2,145
1922.....	7	59	93	866	586	163	152	173	97	2,196

Commercial Failures in Canada, by Branches of Business,
January to July 1924, 1925, 1926 and 1927.

	Trade fact- ures	Manu- fact- ure	Agri- cul- ture	Logg- ing, Fish- ing Trap.	Min- ing	Con- struc- tion	Trans- port- ation & Pub. Util.	Fin- ance	Ser- vice	Not Class ified	Total
Compar- ative Total first seven months-											
1927.....	441	225	71	14	10	38	21	-	135	45	1,000
1926.....	465	206	77	12	7	32	19	-	122	54	994
1925.....	672	222	98	9	7	30	8	3	130	49	1,228
1924.....	826	190	120	9	2	30	30	7	70	151	1,435

The commercial failures in each month from January 1924 are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from January 1924 to July 1927. The detailed figures of failures during July 1927 are shown by provinces and branches of business in Table 3. The assets and liabilities of these failing during July 1927 are shown by provinces in Table 4.

1. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND MONTHS, 1924 - 1927.

	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	Total
Total 1922-	15	121	131	1,589	1,058	284	272	299	156	3,925
Total 1923-	16	155	67	1,181	970	258	280	323	158	3,408
<u>1924</u>										
January	-	8	8	100	108	9	22	25	11	291
February	-	9	12	110	78	15	15	15	6	260
March	-	7	4	69	84	13	18	19	9	223
April	-	7	2	67	69	4	11	15	5	180
May	-	5	3	65	69	10	12	9	6	179
June	-	5	12	66	42	4	7	9	1	147
July	1	1	5	64	66	3	2	12	2	155
August	-	6	1	49	52	7	8	15	1	129
September	1	2	5	65	50	9	8	12	1	153
October	-	7	7	79	60	9	8	6	8	184
November	1	7	4	96	76	4	10	16	5	219
December	-	5	4	77	81	13	10	7	2	199
Total 1924.....	3	69	67	907	835	100	131	150	57	2,319
<u>1925</u>										
January	1	13	7	116	86	10	11	20	6	270
February	-	4	5	60	60	5	9	14	5	162
March	-	9	4	67	71	7	9	22	9	198
April	-	5	6	58	59	11	12	6	5	162
May	1	3	9	66	57	5	8	11	-	160
June	-	3	6	43	67	7	5	6	8	145
July	-	4	5	50	52	3	2	11	4	131
August	-	4	5	51	55	3	2	10	4	134
September	-	5	2	69	54	9	2	6	4	151
October	2	7	4	49	47	7	4	11	11	142
November	-	5	3	66	53	8	-	12	9	163
December	-	9	11	63	59	10	3	10	9	177
Total 1925.....	4	71	67	758	720	85	77	139	74	1,195
<u>1926</u>										
January	1	15	10	80	54	7	7	7	3	184
February	-	5	3	38	67	11	3	11	6	144
March	2	2	3	54	48	7	6	12	2	136
April	1	1	7	51	45	11	5	7	3	131
May	-	4	6	41	50	8	3	4	8	124
June	-	6	8	47	51	10	8	9	6	145
July	-	3	5	54	58	5	5	6	4	140
August	-	4	3	43	49	5	5	6	6	121
September	-	5	6	44	47	4	6	15	5	132
October	-	5	11	75	63	4	5	10	5	178
November	-	6	6	64	53	8	11	11	6	165
December	-	7	6	62	70	4	3	15	4	171
Total 1926.....	4	63	74	655	655	84	67	113	58	1,771
<u>1927</u>										
January	-	5	6	65	72	10	4	19	10	191
February	-	8	11	54	43	6	4	11	6	143
March	-	5	6	57	63	6	8	12	7	163
April	1	8	3	48	41	7	8	8	4	128
May	-	4	5	39	58	6	2	10	3	127
June	-	2	4	46	60	12	3	5	6	138
July	-	6	4	35	41	8	1	3	9	110

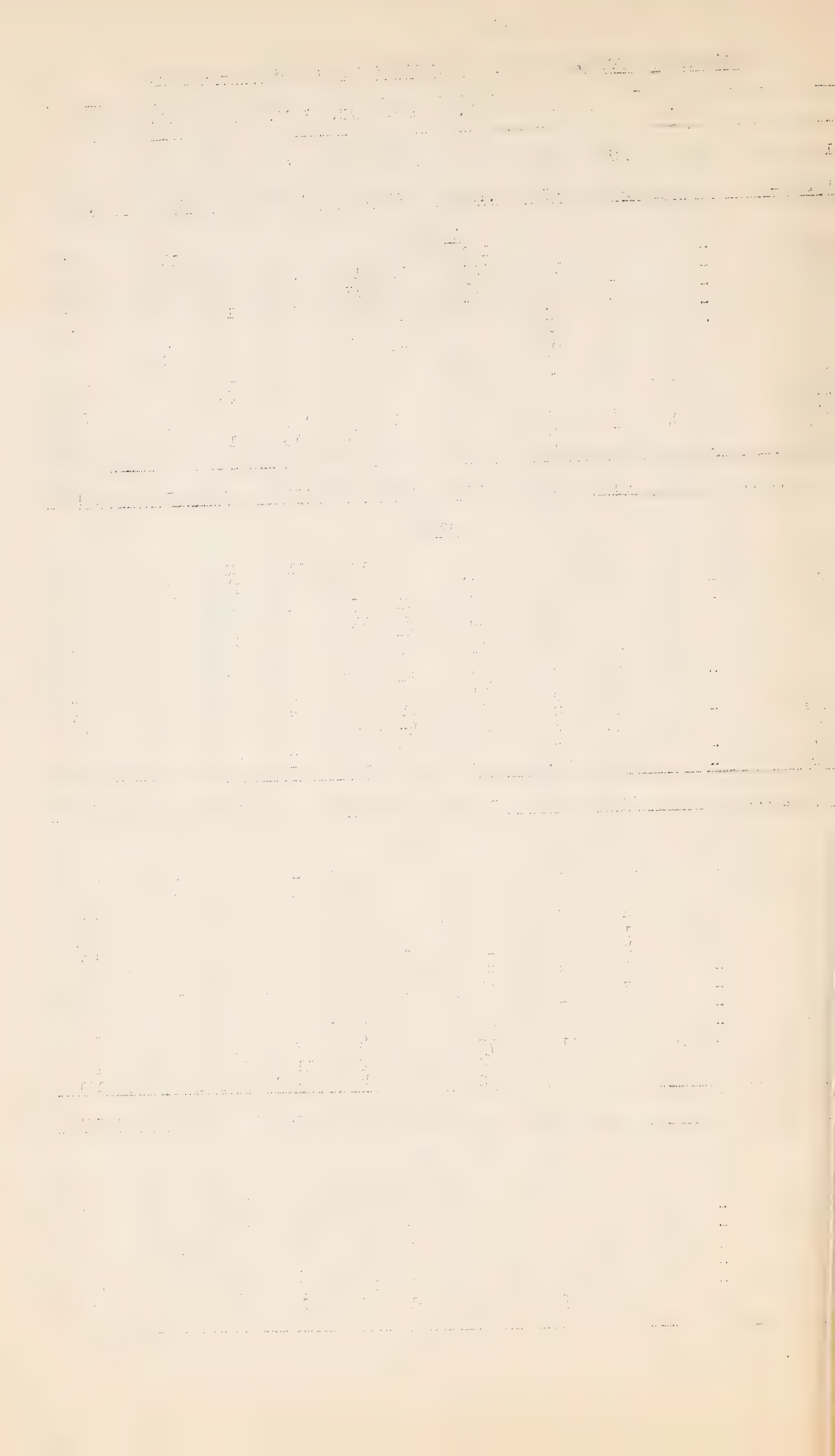


Table 2. - COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS AND MONTHS
1924-1927.

	Trade	Manu- fac- ture	Agri- cul- ture	Logg- ing, Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- por- tation	Fi- nance	Ser- vice	Not classi- fied	Total
<u>1924</u>											
Jan.	162	35	33	-	-	5	9	-	10	37	291
Feb.	142	34	14	2	-	6	9	1	11	41	260
Mar.	128	33	12	1	2	3	4	-	9	31	223
April	106	21	26	3	-	7	1	1	7	8	180
May	109	26	10	2	-	1	3	3	10	15	179
June	87	23	13	-	-	5	1	1	7	10	147
July	92	16	12	1	-	3	3	1	16	9	155
August	73	20	5	-	-	1	4	1	13	12	129
Sept.	35	20	21	1	6	1	2	-	6	11	153
Oct.	104	35	14	2	1	5	-	-	12	11	184
Nov.	117	32	22	2	13	-	-	-	19	14	219
Dec.	112	32	22	-	-	7	-	-	9	17	199
Total	1,317	329	204	14	22	44	36	8	129	216	2,319
<u>1925</u>											
Jan.	155	50	23	6	-	2	3	-	14	17	270
Feb.	95	21	13	-	1	5	1	-	20	6	162
Mar.	112	31	18	-	5	8	1	-	18	5	198
April	89	29	12	1	-	2	-	-	16	13	162
May	88	33	11	-	1	2	-	1	20	4	160
June	74	31	10	2	-	5	-	1	19	3	145
July	59	27	11	-	-	6	3	1	23	1	131
August	64	29	15	-	2	5	3	-	16	-	134
September	69	38	9	2	1	5	3	-	16	8	151
Oct.	64	36	7	2	2	1	3	2	19	7	143
Nov.	74	35	13	-	-	7	3	-	22	9	163
Dec.	83	43	16	1	3	2	1	-	17	11	177
Total	1,026	403	158	14	15	50	21	5	220	84	1,996
<u>1926</u>											
Jan.	84	37	13	1	2	6	5	-	24	12	184
Feb.	74	20	11	-	-	5	6	-	20	8	144
Mar.	64	22	17	2	-	4	2	-	18	7	136
April	57	35	11	1	1	6	1	-	13	6	131
May	57	30	7	3	3	3	2	-	14	5	124
June	70	32	9	3	1	4	1	-	16	9	145
July	59	39	9	2	-	4	2	-	18	7	140
Aug.	54	26	7	2	-	4	3	-	19	6	121
Sept.	48	25	17	4	4	2	3	-	25	4	132
Oct.	83	40	7	4	6	6	6	-	19	7	178
Nov.	77	39	15	1	2	3	2	-	21	5	165
Dec.	78	44	12	3	1	5	1	1	18	8	171
Total	805	389	135	26	20	52	34	1	225	84	1,771
<u>1927</u>											
Jan.	88	45	15	2	-	7	5	-	23	6	191
Feb.	66	32	10	2	2	5	3	-	17	6	143
Mar.	73	29	10	2	1	7	3	-	28	10	163
April	58	32	9	-	1	4	2	-	14	8	128
May	43	38	9	4	2	6	3	-	19	3	127
June	69	27	9	1	2	5	2	-	19	4	138
July	44	22	9	3	2	4	3	-	15	8	110

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Table 3.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES
OF BUSINESS, JANUARY - JULY, 1927.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<u>TRADE</u>										
General Stores	-	-	-	3	2	1	-	1	1	8
Grocery	-	-	1	4	1	-	-	-	-	6
Confectionery	-	-	-	1	2	-	-	-	-	3
Drink and Tobacco	-	-	-	2	1	-	-	-	-	3
Fish and Tobacco	-	-	1	1	-	-	-	-	-	2
Boot and Shoes	-	-	-	-	1	-	-	-	-	1
Dry Goods	-	-	-	-	2	-	-	-	-	2
Clothing	-	-	-	2	-	1	-	-	1	4
Furniture	-	-	-	-	1	-	-	-	-	1
Books and Stationery	-	-	-	-	2	-	-	-	-	2
Automobile	-	1	-	-	-	-	-	-	-	1
Hardware	-	-	-	1	2	-	-	-	-	3
Elec. Apparatus	-	-	-	1	1	-	-	-	-	2
Jewellery	-	-	-	-	1	-	-	-	-	1
Coal and Wood	-	-	-	-	-	-	-	-	-	-
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	1	2	-	1	-	1	5
Total.....	-	1	2	16	18	2	1	1	3	44
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	-	-	2	-	-	-	-	2
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	1	-	1	-	-	-	-	1	3
Fur and Leather	-	-	1	-	1	-	-	1	-	3
Pulp and Paper	-	-	-	2	-	-	-	-	-	2
Textiles	-	-	-	-	-	-	-	-	-	-
Clothing	-	1	-	1	2	1	-	-	-	5
Lumber & Man.	-	-	-	1	-	-	-	-	-	1
Iron and Steel	-	-	-	-	1	-	-	-	-	1
Non-Ferrous Metals	-	-	-	-	1	-	-	-	-	1
Non-Metallic Metals	-	-	-	-	-	-	-	-	-	-
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	1	1	1	-	-	1	4
Total.....	-	2	1	6	8	2	-	1	2	22
<u>SERVICE</u>										
Garages	-	-	-	1	-	1	-	-	-	2
Other Customs & Repairs	-	1	-	2	1	-	-	-	-	4
Personal Service	-	-	1	1	1	-	-	-	-	3
Professional Service	-	-	-	-	1	-	-	-	-	1
Recreational "	-	-	-	-	-	-	-	-	-	-
Business Service	-	-	-	1	2	1	-	-	1	5
Total.....	-	1	1	5	5	2	-	-	1	15
<u>OTHER</u>										
Agriculture	-	1	1	2	3	1	-	1	-	9
Mining	-	-	-	1	-	-	-	-	1	2
Logging-Fishing and Trapping	-	-	1	1	1	-	-	-	-	3
Construction	-	-	-	2	2	-	-	-	-	4
Trans. & Pub. Util.	-	-	1	-	1	-	-	-	1	3
Finance	-	-	-	-	-	-	-	-	-	-
Total.....	-	-	3	6	7	1	-	1	2	21
Total.....	-	1	-	2	3	1	-	-	1	8
Total.....	-	6	7	35	41	3	1	3	9	110

Table 4.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS AND LIABILITIES
FOR JULY, 1927.

(Prepared from the preliminary statements of affairs received from trustees.)

Provinces	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Gross Total Liabilities
Prince Edward Island			
Nova Scotia	6	35,893	46,020
New Brunswick	7	61,070	83,002
Quebec	35	576,321	608,845
Ontario	41	780,291	1,083,664
Manitoba	8	37,448	48,620
Saskatchewan	1	1,918	5,234
Alberta	3	27,283	26,589
British Columbia	9	79,457	124,475
Total for July, 1927	110	1,599,681	2,026,449
Total for June, 1927	138	2,134,344	2,437,981
Total for July, 1926	140	1,897,860	2,352,078
Total for 7 Months, 1927	1,000	13,139,297	16,385,381
Total for 7 Months, 1926	994	12,776,120	16,546,913
Total for 7 Months, 1925	1,228	16,470,663	19,315,311
Total for 7 Months, 1924	1,435	29,232,452	31,777,323
Total for 7 Months, 1923	2,196	31,052,678	37,923,491
Total for 7 Months, 1922	2,145	38,289,307	37,962,176

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CANADA
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
GENERAL STATISTICS BRANCH

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No. 8

COMMERCIAL FAILURES
in
CANADA
for
AUGUST 1927

Published by authority of the Hon. James Malcolm, M. P.,
Minister of Trade and Commerce

OTTAWA

1927

DEPARTMENT OF TRADE AND COMMERCE
Dominion Bureau of Statistics
General Statistics Branch
Ottawa

Dominion Statistician: R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.
Chief, General Statistics Branch: S. A. Cudmore, M.A., F.S.S.

COMMERCIAL FAILURES IN CANADA IN AUGUST, 1927.

As compared with August 1926, the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, show a considerable increase, while the liabilities of the assignors also show an increase. Commercial failures in Canada in August, 1927, numbered 147, as compared with 121 in the same month of the previous year and 113 in July 1927. The liabilities of the assignors amounted to \$2,371,783, as compared with \$1,971,664 in August 1926 and \$2,034,971 in August, 1927.

COMMERCIAL FAILURES BY AREAS.

Maritime Provinces.- In the month under review there were 24 assignments in the Maritime Provinces, as compared with 13 in July of the same year, and 7 in August of the previous year. The liabilities in August were approximately \$140,000.

Quebec.- In Quebec, failures in August were 55, as compared with 38 in July 1927 and 43 in August of the previous year, an increase of about 28 p.c. being noted in the latter comparison. The liabilities were in the neighborhood of \$366,000.

Ontario.- Commercial failures in Ontario numbered 46 as compared with 41 in July 1927, and 43 in August of the previous year, or an increase of about 7 p.c. in the latter comparison. The liabilities were about \$1,209,000.

Prairie Provinces.- In the three prairie provinces, the commercial failures numbered 13 in August 1927, as compared with 12 in July 1927 and 16 in August 1926, a decrease of about 19 p.c. in this comparison. The liabilities were about \$94,000.

British Columbia.- In the Pacific Province, the commercial failures numbered 9 as compared with 9 for the previous month of the same year and 6 for the same month of the previous year. The liabilities totalled \$63,000.

FAILURES BY BRANCHES OF BUSINESS

Trade.- Trading establishments constituted as usual a majority of the failures, 59 assigning in August, 1927, as compared with 47 in July, 1927 and 54 in August, 1926.

Manufactures.- Manufacturing establishments to the number of 37 assigned during August, 1927, as against 22 in August, 1927 and 26 in August, 1926, a considerable increase being noted for August, 1927.

Other failures numbered 10 in agriculture, 3 in logging, fishing and trapping, 2 in mining, 5 in construction, 3 in transportation and 21 in service.

CUMULATIVE EIGHT MONTHS' TOTAL OF FAILURES
AND LIABILITIES

The cumulative total of commercial failures for the first eight months of 1927 was 1,150 as compared with 1,109, 1,362, 1,564, 2,387 and 2,468 for the same periods of 1926, 1925, 1924, 1923 and 1922 respectively. The defaulted liabilities for the first eight months of 1927 were \$18,765,691 as compared with \$18,518,577, \$21,315,941, \$34,726,653, \$41,905,977 and \$42,149,535 respectively for the same periods of the five preceding years. Thus defaulted liabilities showed a slight increase as compared with the same period of 1926 and a considerable decline, as compared with the same periods of 1925, 1924, 1923 and 1922.

Cumulative Record of Commercial Failures in Canada, by Provinces,
January to August, 1922 - 1927.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Comparative Totals for first eight months -										
1927.....	2	46	56	402	424	58	31	77	54	1,150
1926.....	4	40	45	405	414	62	40	61	38	1,109
1925.....	2	45	47	511	507	51	58	100	41	1,362
1924.....	1	48	47	590	568	65	95	109	41	1,564
1923.....	9	105	41	804	682	189	215	234	108	2,387
1922.....	9	65	103	982	654	184	166	197	108	2,468

Commercial Failures in Canada, by Branches of Business,
January to August, 1924, 1925, 1926 and 1927.

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- port- & Pub. Util.	Fin- ance	Ser- vice	Not Class- ified	Total
Compar- ative Total first eight months -											
1927.....	503	262	31	17	12	43	24	-	156	52	1,150
1926.....	519	228	33	14	7	36	21	-	141	60	1,109
1925.....	736	251	113	9	9	35	11	3	146	49	1,362
1924.....	899	210	125	9	2	31	34	8	83	163	1,564

The commercial failures in each month from January 1924 are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from January 1924 to August 1927. The detailed figures of failures during August 1927 are shown by provinces and branches of business in Table 3. The assets and liabilities of these failing during August 1927 are shown by provinces in Table 4.

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Total 1923 ..	16	155	67	1,181	970	258	280	323	158	3,403
<u>1924</u>										
January	-	8	8	100	103	9	22	25	11	291
February	-	9	12	110	78	15	15	19	6	260
March	-	7	4	69	84	13	18	19	9	223
April	-	7	2	67	69	4	11	15	5	180
May	-	5	3	65	69	10	12	9	6	179
June	-	5	12	66	42	4	7	9	1	147
July	1	1	5	64	66	3	2	12	2	155
August	-	6	1	49	52	7	8	15	1	129
September	1	2	5	65	50	9	8	12	1	153
October	-	7	7	79	60	9	8	6	8	184
November	1	7	4	96	76	4	10	16	5	219
December	-	5	4	77	81	13	10	7	2	199
Total 1924.....	3	69	67	907	835	100	131	150	57	2,319
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March	-	9	4	67	71	7	9	22	9	198
April	-	5	6	58	59	11	12	6	5	162
May	1	3	9	66	57	5	8	11	-	160
June	-	3	6	43	67	7	5	6	8	145
July	-	4	5	50	52	3	2	11	4	131
August	-	4	5	51	55	3	2	10	4	134
September	-	5	2	69	54	9	2	6	4	151
October	2	7	4	49	47	7	4	11	11	142
November	-	5	3	66	53	8	7	12	9	163
December	-	9	11	63	59	10	6	10	9	177
Total 1925.....	4	71	67	758	720	85	77	139	74	1,995
<u>1926</u>										
January	1	15	10	80	54	7	7	7	3	184
February	-	5	3	38	67	11	3	11	6	144
March	2	2	3	54	48	7	6	12	2	136
April	1	1	7	51	45	11	5	7	3	131
May	-	4	6	41	50	8	3	4	8	124
June	-	6	8	47	51	10	8	9	6	145
July	-	3	5	54	58	5	5	6	4	140
August	-	4	3	43	49	5	5	6	6	121
September	-	5	6	44	47	4	6	15	5	132
October	-	5	11	75	63	4	5	10	5	178
November	-	6	6	64	53	8	11	11	6	165
December	-	7	6	62	70	4	3	15	4	171
Total 1926.....	4	63	74	653	655	84	67	113	58	1,771
<u>1927</u>										
January	-	5	6	65	72	10	4	19	10	191
February	-	8	11	54	43	6	4	11	6	143
March	-	5	6	57	63	6	8	12	7	163
April	1	8	3	48	41	7	8	8	4	128
May	-	4	5	39	58	6	2	10	3	127
June	-	2	4	46	60	12	3	5	6	138
July	-	6	7	38	41	8	1	3	9	115
August	1	9	14	55	46	3	1	9	9	147

Table 2. - COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS AND MONTHS
1924-1927.

	Trade	Manu- fac- ture	Agri- cul- ture	Logg- ing, Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- porta- tion	Fi- nance	Ser- vice	Not- classi- fied	Total
<u>1924</u>											
Jan.	162	35	33	-	-	5	9	-	10	37	291
Feb.	142	34	14	2	-	6	9	1	11	41	260
Mar.	123	33	12	1	2	3	4	-	9	31	223
April	106	21	26	3	-	7	1	1	7	8	180
May	109	26	10	2	-	1	3	3	10	15	179
June	87	23	13	-	-	5	1	1	7	10	147
July	92	18	12	1	-	3	3	1	16	9	155
Aug.	73	20	5	-	-	1	4	1	13	12	129
Sept.	85	20	21	1	6	1	2	-	6	11	153
Oct.	104	35	14	2	1	5	-	-	12	11	184
Nov.	117	32	22	2	13	-	-	-	19	14	219
Dec.	112	32	22	-	-	7	-	-	9	17	199
Total	1,317	329	204	14	22	44	36	8	129	216	2,319
<u>1925</u>											
Jan.	155	50	23	6	-	2	3	-	14	17	270
Feb.	95	21	13	-	1	5	1	-	20	6	162
Mar.	112	31	18	-	5	8	1	-	18	5	198
April	89	29	12	1	-	2	-	-	16	13	162
May	83	33	11	-	1	2	-	1	20	4	160
June	74	31	10	2	-	5	-	1	19	3	145
July	59	27	11	-	-	6	3	1	23	1	131
Aug.	64	29	15	-	2	5	3	-	16	-	134
Sept.	69	38	9	2	1	5	3	-	16	8	151
Oct.	64	36	7	2	2	1	3	2	19	7	143
Nov.	74	35	13	-	-	7	3	-	22	9	163
Dec.	83	43	16	1	3	2	1	-	17	11	177
Total	1,026	403	158	14	15	50	21	5	220	84	1,996
<u>1926</u>											
Jan.	84	37	13	1	2	6	5	-	24	12	184
Feb.	74	20	11	-	-	5	6	-	20	8	144
Mar.	64	22	17	2	-	4	2	-	18	7	136
April	57	35	11	1	1	6	1	-	13	6	131
May	57	30	7	3	3	3	2	-	14	5	124
June	70	32	9	3	1	4	1	-	16	9	145
July	59	39	9	2	-	4	2	-	18	7	140
Aug.	54	26	7	2	-	4	3	-	19	6	121
Sept.	48	25	17	4	4	2	3	-	25	4	132
Oct.	83	40	7	4	6	6	6	-	19	7	178
Nov.	77	39	15	1	2	3	2	-	21	5	165
Dec.	78	44	12	3	1	5	1	1	18	8	171
Total	805	339	135	26	20	52	34	1	225	84	1,771
<u>1927</u>											
Jan.	83	45	15	2	-	7	5	-	23	6	191
Feb.	66	32	10	2	2	5	3	-	17	6	143
Mar.	73	29	10	2	1	7	3	-	28	10	163
Apr.	58	32	9	-	1	4	2	-	14	8	128
May	43	38	9	4	2	6	3	-	19	3	127
June	69	27	9	1	2	5	2	-	19	4	138
July	47	22	9	3	2	4	3	-	15	8	113
Aug.	59	37	10	3	2	5	3	-	21	7	147

Table 2. - COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES
OF BUSINESS IN AUGUST, 1927.

	PEI.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<u>TRADE</u>										
General Stores	-	2	2	4	3	-	1	2	1	15
Grocery	-	1	-	1	-	-	-	-	-	2
Confectionery	-	-	-	1	2	-	-	-	-	3
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Fish and Meat	-	1	-	2	-	1	-	1	-	5
Boots and Shoes	-	-	-	-	-	-	-	-	1	1
Dry Goods	-	-	1	3	4	-	-	-	-	8
Clothing	-	-	-	1	1	-	-	-	-	2
Furniture	-	1	-	2	1	-	-	-	-	4
Books and Stationery	-	-	1	1	-	-	-	-	-	2
Automobile	-	-	-	2	3	-	-	-	1	6
Hardware	-	-	-	-	-	-	-	-	-	-
Elec. Apparatus	-	-	-	1	2	-	-	-	-	3
Jewellery	-	-	-	1	-	-	-	-	-	1
Coal and Wood	-	-	-	1	-	1	-	-	-	2
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	2	3	-	-	-	-	5
Total.....	-	5	4	22	19	2	1	3	3	59
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	1	3	2	-	-	-	-	6
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	1	1	3	2	-	-	-	1	8
Fur and Leather	-	-	-	2	1	-	-	-	-	3
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	-	-	-	-	-	-	-	-
Clothing	-	-	1	3	2	-	-	1	1	8
Lumber & Man.	-	-	-	2	1	-	-	-	-	3
Iron and Steel	-	-	-	-	-	-	-	-	-	-
Non-Ferrous Metals	-	-	-	1	-	-	-	-	-	1
Non-Metallic "	-	-	-	-	-	-	-	-	-	-
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	1	2	2	3	-	-	-	-	8
Total.....	-	2	5	16	11	-	-	1	2	37
<u>SERVICE</u>										
Garages	-	-	1	-	1	-	-	1	-	3
Other Customs & Repairs	-	1	-	2	1	-	-	-	-	4
Personal Service	1	-	1	2	2	-	-	1	-	7
Professional "	-	-	-	1	2	-	-	-	-	3
Recreational "	-	-	-	-	-	-	-	-	1	1
Business Service	-	-	1	1	1	-	-	-	-	3
Total.....	1	1	3	6	7	-	-	2	1	21
<u>OTHER</u>										
Agriculture	-	-	1	3	4	-	-	1	1	10
Mining	-	-	-	1	-	-	-	1	-	2
Logging-Fishing & Trapping	-	1	-	2	-	-	-	-	-	3
Construction	-	-	1	1	1	1	-	-	1	5
Trans. & Pub. Util.	-	-	-	1	2	-	-	-	-	3
Finance	-	-	-	-	-	-	-	-	-	-
Total.....	-	1	2	8	7	1	-	2	2	23
Not Classified	-	-	-	3	2	-	-	1	1	7
Grand Total....	1	9	14	55	46	3	1	9	9	147

Table 4.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING
ASSETS AND LIABILITIES FOR AUGUST, 1927.

(Prepared from the preliminary statements of affairs received from trustees)

Provinces	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Gross Total Liabilities
Prince Edward Island	1	711	2,233
Nova Scotia	9	53,267	63,217
New Brunswick	14	59,330	74,960
Quebec	55	606,459	366,412
Ontario	46	332,500	1,208,536
Manitoba	3	12,213	21,197
Saskatchewan	1	5,461	3,190
Alberta	9	43,136	69,362
British Columbia	9	40,763	62,631
Total for August, 1927	147	1,653,945	2,371,733
Total for July, 1927	113	1,604,323	2,034,971
Total for August, 1926	121	1,546,315	1,971,664
Total for 3 months, 1927	1,150	14,797,489	13,765,691
Total for 3 months, 1926	1,109	14,322,435	13,513,577
Total for 3 months, 1925	1,362	17,713,754	21,315,941
Total for 3 months, 1924	1,564	31,995,504	34,726,653
Total for 3 months, 1923	3,337	40,097,969	41,905,977
Total for 3 months, 1922	2,463	34,437,032	42,149,535

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GENERAL STATISTICS BRANCH

Vol. 4

No. 9

COMMERCIAL FAILURES
in
CANADA
for
SEPTEMBER 1927

+ + +

Published by authority of the Hon. James Malcolm, M. P.,
Minister of Trade and Commerce

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OTTAWA

1927

DEPARTMENT OF TRADE AND COMMERCE
Dominion Bureau of Statistics
General Statistics Branch
Ottawa

Dominion Statistician: R.H.Coats, B.A., F.S.S. (Hon.), F.R.S.C.
Chief, General Statistics Branch: S.A.Cudmore, M.A., F.S.S.

COMMERCIAL FAILURES IN CANADA IN SEPTEMBER 1927

As compared with September 1926, the number of assignments under the Bankruptcy and Winding Up Act as reported to the Dominion Bureau of Statistics, show a slight decrease, while the liabilities of the assignors show an increase. Commercial failures in Canada in September, 1927, numbered 126 as compared with 132 for the same month of the previous year and 117 in August 1927. The liabilities of the assignors amounted to \$2,845,749 as compared with \$2,497,610 in September 1926 and \$2,371,788 in August, 1927.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces.- In the month under review there were 6 assignments in the Maritime Provinces, as compared with 24 in August of the same year and 11 in September of the previous year, a decrease of about 45 per cent. in this comparison. The liabilities in September were approximately \$32,000.

Quebec.- In Quebec, failures in September were 43 as compared with 55 in August 1927, and 44 in September 1926. The liabilities were in the neighborhood of \$997,000.

Ontario.- Commercial faillyres in Ontario numbered 51 as compared with 46 in August 1927, and 47 in September of the previous year, an increase of about 9 per cent. in the latter comparison. The liabilities were about \$1,302,000.

Prairie Provinces.- In the three prairie provinces, the commercial failures numbered 21 in September 1927, as compared with 13 in August 1927 and 25 in September 1926, a decrease of 16 per cent. in this comparison. The liabilities were about \$424,000.

British Columbia.- In the Pacific Province, the commercial failures numbered 5 as compared with 9 for the previous month of the same year, and 5 for September 1926. The liabilities totalled \$91,000.

FAILURES BY BRANCHES OF BUSINESS

Trade.- Trading establishments constituted as usual a majority of the failures, 59 assigning in September 1927 as compared with 59 in August of the same year and 48 in September 1926.

Manufactures.- Manufacturing establishments to the number of 29 assigned during September, 1927, as against 37 in August 1927 and 25 in September 1926.

Other failures numbered 5 in agriculture, 4 in construction, 3 in logging-fishing and trapping, 2 in mining and 17 in service.

CUMULATIVE EIGHT MONTHS' TOTAL OF FAILURES
AND LIABILITIES

The cumulative total of commercial failures for the first nine months of 1927 was 1,280 as compared with 1,235, 1,513, 1,717, 2,707 and 2,800 for the same periods of 1926, 1925, 1924, 1923 and 1922 respectively. The defaulted liabilities for the first nine months of 1927 were \$21,632,043 as compared with \$21,119,370, \$21,783,182, \$38,433,592, \$45,295,191 and \$45,538,749 for the same periods of the five preceding years. Thus defaulted liabilities showed a slight increase as compared with the same period of 1926 and a decline as compared with the same periods of 1925, 1924, 1923 and 1922.

Cumulative Record of Commercial Failures in Canada,
by Provinces, January to September 1922-1927

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Comparative Totals for first nine months -										
1927.....	2	50	58	446	476	64	36	89	59	1,280
1926.....	4	45	51	445	460	66	45	76	43	1,235
1925.....	2	50	49	580	561	60	60	106	45	1,513
1924.....	2	50	52	655	618	74	103	121	42	1,717
1923.....	9	117	52	916	761	216	241	260	135	2,707
1922.....	10	72	114	1,310	748	202	182	223	119	2,800

Commercial Failures in Canada, by Branches of Business,
January to September, 1924, 1925, 1926 and 1927.

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- porta- tion & Pub. Util.	Fin- ance	Ser- vice	Not Class- ified	Total
Compar- ative Total first nine months -											
1927.....	564	292	87	20	14	47	25	-	173	58	1,280
1926.....	567	250	100	18	8	38	24	-	166	64	1,235
1925.....	805	289	122	11	10	40	14	3	162	57	1,513
1924.....	984	230	146	10	8	32	36	8	85	174	1,717

The commercial failures in each month from January 1924 are given by provinces in Table 1, while Table 2 furnished statistics of commercial failures by branches of business by months from January 1924 to September 1927. The detailed figures of failures during September 1927 are shown by provinces and branches of business in Table 3. The assets and liabilities of these failing during September, 1927 are shown by provinces in Table 4.

1. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND MONTHS, 1924 - 1927

	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL
Total 1922 -	15	121	131	1,589	1,058	284	272	299	156	3,925
Total 1923 -	16	155	67	1,181	970	258	280	323	158	3,408
<u>1924</u>										
January	-	8	8	100	108	9	22	25	11	291
February	-	9	12	110	78	15	15	15	6	260
March	-	7	4	69	84	13	18	19	9	223
April	-	7	2	67	69	4	11	15	5	180
May	-	5	3	65	69	10	12	9	6	179
June	-	5	12	66	42	4	7	9	1	147
July	1	1	5	64	66	3	2	12	2	155
August	-	6	1	49	52	7	8	15	1	129
September	1	2	5	65	50	9	8	12	1	153
October	-	7	7	79	60	9	8	6	8	184
November	1	7	4	96	76	4	10	16	5	219
December	-	5	4	77	81	13	10	7	2	199
Total 1924....	3	69	67	907	835	100	131	150	57	2,319
<u>1925</u>										
January	1	13	7	116	86	10	11	20	6	270
February	-	4	5	60	60	5	9	14	5	162
March	-	9	4	67	71	7	9	22	9	198
April	-	5	6	58	59	11	12	6	5	162
May	1	3	9	66	57	5	8	11	-	160
June	-	3	6	43	67	7	5	6	8	145
July	-	4	5	50	52	3	2	11	4	131
August	-	4	5	51	55	3	2	10	4	134
September	-	5	2	69	54	9	2	6	4	151
October	2	7	4	49	47	7	4	11	11	142
November	-	5	3	66	53	8	7	12	9	163
December	-	9	11	63	59	10	6	10	9	177
Total 1925....	4	71	67	758	720	85	77	139	74	1,995
<u>1926</u>										
January	1	15	10	80	54	7	7	7	3	184
February	-	5	3	38	67	11	3	11	6	144
March	2	2	3	54	48	7	6	12	2	136
April	1	1	7	51	45	11	5	7	3	131
May	-	4	6	41	50	8	3	4	8	124
June	-	6	8	47	51	10	8	9	6	145
July	-	3	5	54	58	5	5	6	4	140
August	-	4	3	43	49	5	5	6	6	121
September	-	5	6	44	47	4	6	15	5	132
October	-	5	11	75	63	4	5	10	5	178
November	-	6	6	64	53	8	11	11	6	165
December	-	7	6	62	70	4	3	15	4	171
Total 1926....	4	63	74	653	655	84	67	113	58	1,771
<u>1927</u>										
January	-	5	6	65	72	10	4	19	10	191
February	-	8	11	54	43	6	4	11	6	143
March	-	5	6	57	63	6	8	12	7	163
April	1	8	3	48	41	7	8	8	4	128
May	-	4	5	39	58	6	2	10	3	127
June	-	2	4	46	60	12	3	5	6	138
July	-	6	7	39	42	8	3	3	9	117
August	1	9	14	55	46	3	1	9	9	147
September	-	4	2	43	51	6	3	12	5	126

Table 2. - COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS AND MONTHS
1924 - 1927.

	Trade	Manu- fac- ture	Agri- cul- ture	Logg- ing, Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- porta- tion	Fin- ance	Ser- vice	Not Class- ified	Total
1924											
Jan.	162	35	33	-	-	5	9	-	10	37	291
Feb.	142	34	14	2	-	6	9	1	11	41	260
Mar.	128	33	12	1	2	3	4	-	9	31	223
April	106	21	26	3	-	7	1	1	7	8	180
May	109	26	10	2	-	1	3	3	10	15	179
June	87	23	13	-	-	5	1	1	7	10	147
July	92	18	12	1	-	3	3	1	16	9	155
August	73	20	5	-	-	1	4	1	13	12	129
Sept.	85	20	21	1	6	1	2	-	6	11	153
Oct.	104	35	14	2	1	5	-	-	12	11	184
November	117	32	22	2	13	-	-	-	19	14	219
December	112	32	22	-	-	7	-	-	9	17	199
Total.....	1,317	329	204	14	22	44	36	8	129	216	2,319
1925											
Jan.	155	50	23	6	-	2	3	-	14	17	270
Feb.	95	21	13	-	1	5	1	-	20	6	162
Mar.	112	31	18	-	5	8	1	-	18	5	198
April	89	29	12	1	-	2	-	-	16	13	162
May	88	33	11	-	1	2	-	1	20	4	160
June	74	31	10	2	-	5	-	1	19	3	145
July	59	27	11	-	-	6	3	1	23	1	131
Aug.	64	29	15	-	2	5	3	-	16	-	134
Sept.	69	38	9	2	1	5	3	-	16	8	151
Oct.	64	36	7	2	2	1	3	2	19	7	143
Nov.	74	35	13	-	-	7	3	-	22	9	163
Dec.	83	43	16	1	3	2	1	-	17	11	177
Total	1,026	403	158	14	15	50	21	5	220	84	1,996
1926											
Jan.	84	37	13	1	2	6	5	-	24	12	184
Feb.	74	20	11	-	-	5	6	-	20	8	144
Mar.	64	22	17	2	-	4	2	-	18	7	136
April	57	35	11	1	1	6	1	-	13	6	131
May	57	30	7	3	3	3	2	-	14	5	124
June	70	32	9	3	1	4	1	-	16	9	145
July	59	39	9	2	-	4	2	-	18	7	140
Aug.	54	26	7	2	-	4	3	-	19	6	121
Sept.	48	25	17	4	4	2	3	-	25	4	132
Oct.	83	40	7	4	6	6	6	-	19	7	178
Nov.	77	39	15	1	2	3	2	-	21	5	165
Dec.	78	44	12	3	1	5	1	1	18	8	171
Total	805	389	135	26	20	52	34	1	225	84	1,771
1927											
Jan.	88	45	15	2	-	7	5	-	23	6	191
Feb.	66	32	10	2	2	5	3	-	17	6	143
Mar.	73	29	10	2	1	7	3	-	28	10	163
April	58	32	9	-	1	4	2	-	14	8	128
May	43	38	9	4	2	6	3	-	19	3	127
June	69	27	9	1	2	5	2	-	19	4	138
July	49	23	10	3	2	4	3	-	15	8	117
Aug.	59	37	10	3	2	5	3	-	21	7	147
September	59	29	5	3	2	4	1	-	17	6	126

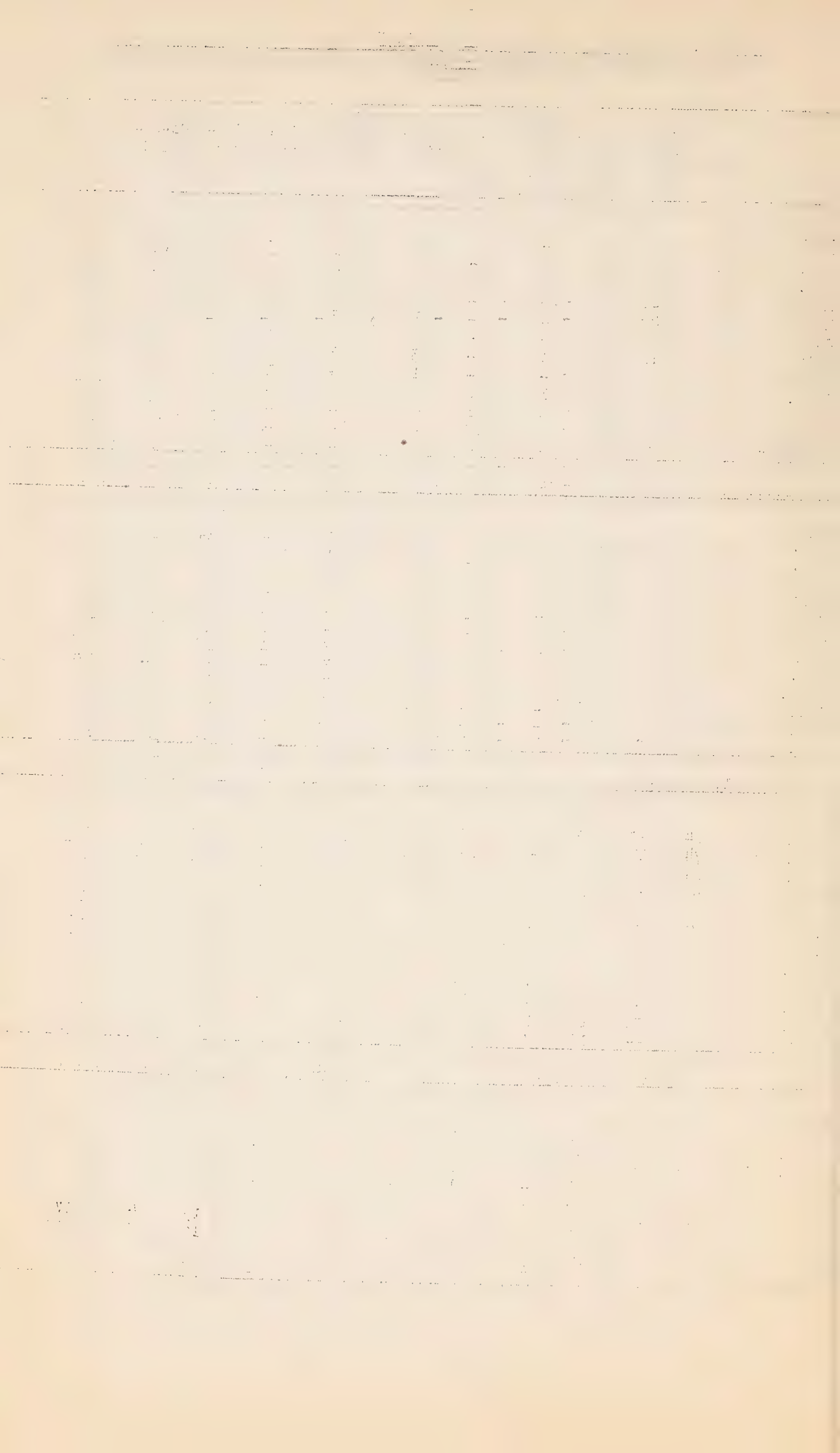


Table 2.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES
OF BUSINESS IN SEPTEMBER, 1927.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<u>TRADE</u>										
General Stores	-	1	1	5	2	-	1	2	-	12
Grocery	-	-	1	2	1	-	-	-	-	4
Confectionery	-	-	-	1	2	-	-	-	1	4
Drink and Tobacco	-	-	-	1	-	-	-	-	-	1
Fish and Meat	-	-	-	-	3	1	-	1	-	5
Boots and Shoes	-	-	-	1	1	-	-	-	1	3
Dry Goods	-	-	-	2	1	-	-	-	-	3
Clothing	-	-	-	-	3	-	-	-	-	3
Furniture	-	-	-	1	1	-	-	-	-	2
Books and Stationery	-	-	-	1	2	-	-	1	-	4
Automobile	-	-	-	-	1	-	-	1	-	2
Hardware	-	-	-	1	1	-	-	-	-	2
Elec. Apparatus	-	-	-	3	-	1	-	-	-	4
Jewellery	-	-	-	-	1	-	-	-	-	1
Coal and Wood	-	-	-	1	2	1	-	-	-	4
Drugs and Chemical	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	1	-	1	2	1	-	-	-	5
Total	-	2	2	20	23	4	1	5	2	59
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	-	2	3	-	-	-	-	5
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	1	2	1	-	-	1	5
Fur and Leather	-	-	-	1	1	-	-	-	-	2
Pulp and Paper	-	-	-	-	1	-	-	-	-	1
Textiles	-	-	-	1	-	-	-	-	-	1
Clothing	-	-	-	-	1	-	-	-	-	1
Lumber & Man.	-	-	-	2	2	-	1	-	1	6
Iron and Steel	-	-	-	1	1	-	-	-	-	2
Non-Ferrous Metals	-	-	-	1	-	-	-	1	-	2
Non-Metallic "	-	-	-	-	-	-	-	-	-	-
Drugs & Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	1	2	-	-	1	-	4
Total	-	-	-	10	13	1	1	2	2	29
<u>SERVICE</u>										
Garages	-	-	-	1	2	-	-	-	-	3
Other Customs & Repairs	-	-	-	1	1	1	-	-	-	3
Personal Service	-	-	-	1	-	-	-	1	-	2
Professional "	-	-	-	-	1	-	-	-	-	1
Recreational "	-	-	-	-	1	-	-	-	-	1
Business Service	-	-	-	3	2	-	-	1	1	7
Total	-	-	-	6	7	1	-	2	1	17
<u>OTHER</u>										
Agriculture	-	1	-	1	2	-	-	1	-	5
Mining	-	-	-	1	-	-	-	1	-	2
Logging-Fishing & Trapping	-	1	-	3	1	-	-	-	-	3
Construction	-	-	-	2	1	-	1	-	-	4
Trans. Pub. Util.	-	-	-	1	-	-	-	-	-	1
Finance	-	-	-	-	-	-	-	-	-	-
Total	-	2	-	6	4	-	1	2	-	15
Not Classified	-	-	-	1	4	-	-	1	-	6
Grand Total	-	4	2	45	51	6	3	12	5	126

Table 4.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES SHOWING
ASSETS AND LIABILITIES FOR SEPTEMBER, 1927

(Prepared from the preliminary statements of affairs received from trustees)

Province	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
Prince Edward Island	-	-	-
Nova Scotia	4	31,420	24,634
New Brunswick	2	4,269	7,304
Quebec	43	758,389	997,105
Ontario	51	923,174	1,302,316
Manitoba	5	114,938	297,866
Saskatchewan	3	20,366	25,849
Alberta	12	86,582	99,933
British Columbia	5	143,121	90,742
Total for September, 1927	125	2,082,259	2,845,749
Total for August, 1927	147	1,653,945	2,371,788
Total for September, 1926	132	1,925,279	2,497,610
Total for 9 months, 1927	1,280	16,895,231	21,632,043
Total for 9 months, 1926	1,235	16,339,021	21,119,370
Total for 9 months, 1925	1,513	19,437,074	21,783,182
Total for 9 months, 1924	1,717	34,972,927	38,433,592
Total for 9 months, 1923	2,707	43,192,398	45,295,191
Total for 9 months, 1922	2,800	37,531,511	45,538,749

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UNIVERSITY OF TORONTO

C A N A D A
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
GENERAL STATISTICS BRANCH

Vol. 4

No. 10

COMMERCIAL FAILURES
in
CANADA
for
OCTOBER 1927

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Published by authority of the Hon. James Malcolm, M. P.,
Minister of Trade and Commerce

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OTTAWA

1927

DEPARTMENT OF TRADE AND COMMERCE
Dominion Bureau of Statistics
General Statistics Branch
Ottawa

Dominion Statistician: R. H. Coats, B.A., F.S.S. (Hon.), F. R. S. C.
Chief, General Statistics Branch: S. A. Cudmore, M.A., F.S.S.

COMMERCIAL FAILURES IN CANADA IN OCTOBER, 1927.

As compared with October, 1926, the number of assignments under the Bankruptcy and Winding Up Acts as reported to the Dominion Bureau of Statistics, show a slight increase, while the liabilities of the assignors show a slight decrease. Commercial failures in Canada in October, 1927, numbered 183 as compared with 180 for the same month of the previous year and 128 in September 1927. The liabilities of the assignors amounted to \$3,095,476, as against \$3,188,689 in October 1926 and \$2,853,324 in September, 1927.

COMMERCIAL FAILURES BY AREAS.

Maritime Provinces.- In the month under review there were fourteen assignments in the Maritime Provinces, as compared with 6 in August of the same year and 16 in October of the previous year, a decrease of about 12 p.c. in the latter comparison. The liabilities in October were approximately \$159,000.

Quebec.- In Quebec, failures in October were 66 as compared with 45 in September of the same year and 76 in October, 1926, a decrease of 13 p.c. from the same month of the previous year. The liabilities were in the neighborhood of \$1,195,000.

Ontario.- Commercial failures in Ontario numbered 69 as against 57 in September 1927 and 63 in October of the previous year, an increase of about 10 p.c. in the latter comparison. The liabilities were about \$1,252,000.

Prairie Provinces.- The commercial failures numbered 30 in October 1927, as compared with 21 in September 1927 and 20 in October 1926. The liabilities were about \$453,000.

British Columbia.- The commercial failures numbered 4 as against 5 for the previous month of the same year, and 5 for October 1926. The liabilities totalled \$38,000.

FAILURES BY BRANCHES OF BUSINESS.

Trade.- Trading establishments constituted as usual a majority of the failures, 82 assigning in October 1927 as compared with 61 in September of the same year and 83 in October, 1926.

Manufactures.- Manufacturing establishments to the number of 44 assigned during October 1927, as against 29 in September and 40 in October 1926.

Other failures numbered 10 in agriculture, 5 in mining, 6 in construction, in transportation and 24 in service.

CUMULATIVE TEN MONTHS' TOTAL OF FAILURES
AND LIABILITIES

The cumulative total of commercial failures for the first ten months of 1927 was 1,466, as compared with 1,437, 1,655, 1,901, 2,907 and 3,164 for the same periods of 1926, 1925, 1924, 1923 and 1922 respectively. The defaulted liabilities for the first ten months of 1927 were \$24,735,094, as compared with \$24,083,172, \$24,468,377, \$41,832,123, \$47,568,734 and \$50,629,554 for the same periods of the five preceding years. Thus defaulted liabilities showed a slight increase when compared with the same period of 1926 and a decline as compared with the same periods of 1925, 1924, 1923 and 1922.

Cumulative Record of Commercial Failures in Canada,
By Provinces, January to October, 1922 - 1927

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Comparative Totals for first ten months -										
1927.....	3	56	66	514	545	73	42	104	63	1,466
1926.....	4	50	62	528	532	72	54	87	48	1,437
1925.....	4	57	53	629	608	67	64	117	56	1,655
1924.....	2	57	59	734	678	83	111	127	50	1,901
1923.....	11	133	56	987	825	231	247	281	136	2,907
1922.....	10	82	126	1,279	848	233	207	249	130	3,164

Commercial Failures in Canada, by Branches of Business,
January to October, 1924, 1925, 1926 and 1927.

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- porta- & Pub- Util.	Fin- ance	Ser- vice	Not Class- ified	Total
Compar- ative Total first ten months -											
1927.....	639	336	107	22	19	53	28	-	197	65	1,466
1926.....	650	307	108	23	17	44	31	-	186	71	1,437
1925.....	868	325	129	13	12	41	17	5	181	64	1,655
1924.....	1,088	265	160	12	9	37	36	8	101	185	1,901

The commercial failures in each month from January 1924 are given by provinces in Table 1, while Table 2 furnished statistics of commercial failures by branches of business by months from January 1924 to October 1927. The detailed figures of failures during October 1927 are shown by provinces and branches of business in Table 3. The assets and liabilities of these failing during October, 1927 are shown by provinces in Table 4.

1. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND MONTHS, 1924 - 1927.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Total 1922 -	15	121	131	1,589	1,058	284	272	299	156	3,925
Total 1923 -	16	155	67	1,181	970	258	280	323	158	3,408
<u>1924</u>										
January	-	8	8	100	108	9	22	25	11	291
February	-	9	12	110	78	15	15	15	6	260
March	-	7	4	69	84	13	18	19	9	223
April	-	7	2	67	69	4	11	15	5	180
May	-	5	3	65	69	10	12	9	6	179
June	-	5	12	66	42	4	7	9	1	147
July	1	1	5	64	66	3	2	12	2	155
August	-	6	1	49	52	7	8	15	1	129
September	1	2	5	65	50	9	8	12	1	153
October	-	7	7	79	60	9	8	6	8	184
November	1	7	4	96	76	4	10	16	5	219
December	-	5	4	77	81	13	10	7	2	199
Total 1924.....	3	69	67	907	835	100	131	150	57	2,319
<u>1925</u>										
January	1	13	7	116	86	10	11	20	6	270
February	-	4	5	60	60	5	9	14	5	162
March	-	9	4	67	71	7	9	22	9	198
April	-	5	6	58	59	11	12	6	5	162
May	1	3	9	66	57	5	8	11	-	160
June	-	3	6	43	67	7	5	6	8	145
July	-	4	5	50	52	3	2	11	4	131
August	-	4	5	51	55	3	2	10	4	134
September	-	5	2	69	54	9	2	6	4	151
October	2	7	4	49	47	7	4	11	11	142
November	-	5	3	66	53	8	7	12	9	163
December	-	9	11	63	59	10	6	10	9	177
Total 1925.....	4	71	67	758	720	85	77	139	74	1,995
<u>1926</u>										
January	1	15	10	80	54	7	7	7	3	184
February	-	5	3	38	67	11	3	11	6	144
March	2	2	3	54	48	7	6	12	2	136
April	1	1	7	51	45	11	5	7	3	131
May	-	4	6	41	50	8	3	4	8	124
June	-	6	8	47	51	10	8	9	6	145
July	-	3	5	54	58	5	5	6	4	140
August	-	4	3	43	49	5	5	6	6	121
September	-	5	6	44	47	4	6	15	5	132
October	-	5	11	76	63	4	6	10	5	180
November	-	6	6	64	53	8	11	11	6	165
December	-	7	6	62	70	4	3	15	4	171
Total 1926.....	4	63	74	654	655	84	68	113	58	1,773
<u>1927</u>										
January	-	5	6	65	72	10	4	19	10	191
February	-	8	11	54	43	6	4	11	6	143
March	-	5	6	57	63	6	8	12	7	164
April	1	8	3	48	41	7	8	8	4	128
May	-	4	5	39	58	6	2	10	3	127
June	-	2	4	46	60	12	3	5	6	138
July	-	6	7	39	42	8	3	3	9	117
August	1	9	14	55	46	3	1	9	9	147
September	-	4	2	45	51	6	3	12	5	128
October	1	5	8	66	69	9	6	15	4	183

Table 2. - COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS AND MONTHS
1924 - 1927.

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, Fish- ing, Trap.	Con- Min- struc- ing tion	Trans- porta- tion	Fin- ance	Ser- vice	Not Class- ified	Total
<u>1924</u>										
Jan.	162	35	33	-	-	5	9	-	10	291
Feb.	142	34	14	2	-	6	9	1	11	260
Mar.	128	33	12	1	2	3	4	-	9	223
April	106	21	26	3	-	7	1	1	7	180
May	109	26	10	2	-	1	3	3	10	179
June	87	23	13	-	-	5	1	1	7	147
July	92	18	12	1	-	3	3	1	16	155
August	73	20	5	-	-	1	4	1	13	129
Sept.	85	20	21	1	6	1	2	-	6	153
Oct.	104	35	14	2	1	5	-	-	12	184
Nov.	117	32	22	2	13	-	-	-	19	219
Dec.	112	32	22	-	-	7	-	-	9	199
Total	1,317	329	204	14	22	44	36	8	129	2,319
<u>1925</u>										
Jan.	155	50	23	6	-	2	3	-	14	270
Feb.	95	21	113	-	1	5	1	-	20	162
Mar.	112	31	18	-	5	8	1	-	18	198
April	89	29	12	1	-	2	-	-	16	162
May	88	33	11	-	1	2	-	1	20	160
June	74	31	10	2	-	5	-	1	19	145
July	59	27	11	-	-	6	3	1	23	131
August	64	29	15	-	2	5	3	-	16	134
Sept.	69	38	9	2	1	5	3	-	16	151
Oct.	64	36	7	2	2	1	3	2	19	143
Nov.	74	35	13	-	-	7	3	-	22	163
Dec.	83	43	16	1	3	2	1	-	17	177
Total	1,026	403	158	14	15	50	21	5	220	1,996
<u>1926</u>										
Jan.	84	37	13	1	2	6	5	-	24	184
Feb.	74	20	11	-	-	5	6	-	20	144
Mar.	64	22	17	2	-	4	2	-	18	136
April	57	35	11	1	1	6	1	-	13	131
May	57	30	7	3	3	3	2	-	14	124
June	70	32	9	3	1	4	1	-	16	145
July	59	39	9	2	-	4	2	-	18	140
August	54	26	7	2	-	4	3	-	19	121
Sept.	48	25	17	4	4	2	3	-	25	132
Oct.	83	41	7	5	6	6	6	-	19	180
Nov.	77	39	15	1	2	3	2	-	21	165
Dec.	78	44	12	3	1	5	1	1	18	171
Total	805	390	135	27	20	52	34	1	225	1,773
<u>1927</u>										
Jan.	88	45	15	2	-	7	5	-	23	191
Feb.	66	32	10	2	2	5	3	-	17	143
Mar.	74	29	10	2	1	7	3	-	28	164
April	58	32	9	-	1	4	2	-	14	128
May	43	38	9	4	2	6	3	-	19	127
June	69	27	9	1	2	5	2	-	19	138
July	49	23	10	3	2	4	3	-	15	117
August	59	37	10	3	2	5	3	-	21	147
Sept.	61	29	5	3	2	4	1	-	17	128
Oct.	82	44	10	2	5	6	3	-	24	183

Table 2.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES
OF BUSINESS IN OCTOBER, 1927.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<u>TRADE</u>										
General Stores	-	1	1	3	4	1	1	1	1	13
Grocery	-	-	-	2	5	1	1	-	-	9
Confectionery	1	-	-	4	2	1	-	1	-	9
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Fish and Meat	-	-	1	3	1	1	-	-	-	6
Boots and Shoes	-	-	-	2	2	-	-	-	-	4
Dry Goods	-	-	-	2	4	-	-	2	-	8
Clothing	-	-	-	3	6	-	-	-	-	9
Furniture	-	-	-	1	2	-	-	-	-	3
Books and Stationery	-	-	-	1	3	-	-	-	-	4
Automobile	-	-	-	-	-	-	-	1	-	1
Hardware	-	-	-	2	1	-	-	-	-	3
Elec. Apparatus	-	-	-	1	1	1	-	-	-	3
Jewellery	-	-	-	-	2	-	-	-	-	2
Coal and Wood	-	-	-	2	2	-	-	-	-	4
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	1	2	1	-	-	-	-	4
Total.....	1	1	3	28	36	5	2	5	1	82
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	-	4	3	-	-	1	1	9
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	2	1	-	-	-	-	3
Fur and Leather	-	-	-	1	2	-	-	-	-	3
Pulp and Paper	-	-	-	2	1	-	-	-	-	3
Textiles	-	-	-	1	-	-	-	-	-	1
Clothing	-	-	-	3	5	-	1	1	-	10
Lumber & Man.	-	1	-	1	2	-	-	-	1	5
Iron and Steel	-	-	-	-	-	-	-	-	-	-
Non-Ferrous Metals	-	1	-	1	1	-	-	-	-	3
Non-Metallic "	-	-	-	1	2	-	-	-	-	3
Drugs & Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	1	2	-	1	-	-	-	4
Total.....	-	2	1	18	17	1	1	2	2	44
<u>SERVICE</u>										
Barages	-	-	-	1	3	-	1	1	-	6
Other Customs	-	-	-	-	-	-	-	-	-	-
& Repairs	-	-	-	1	2	-	-	1	-	4
Personal Service	-	-	1	2	1	-	-	1	-	5
Professional "	-	-	-	1	2	-	-	-	-	3
Recreational "	-	-	-	-	-	-	-	-	-	-
Business Service	-	-	-	2	2	1	-	1	-	6
Total.....	-	-	1	7	10	1	1	4	-	24
<u>OTHER</u>										
Agriculture	-	1	3	5	-	-	-	1	-	10
Mining	-	-	-	1	2	-	-	2	-	5
Logging, Fishing & Trapping	-	-	-	1	1	-	-	-	-	2
Construction	-	-	-	2	2	1	1	-	-	6
Trans. Pub. Util.	-	-	-	1	1	-	-	1	-	3
Finance	-	-	-	-	-	-	-	-	-	-
Total.....	-	1	3	10	6	1	1	4	-	26
Not Classified.....	-	1	-	3	-	1	1	-	1	7
Grand Total.....	1	5	8	66	69	9	6	15	4	183

Table 4.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING
ASSETS AND LIABILITIES FOR OCTOBER, 1927.

(Prepared from the preliminary statements of affairs received from trustees).

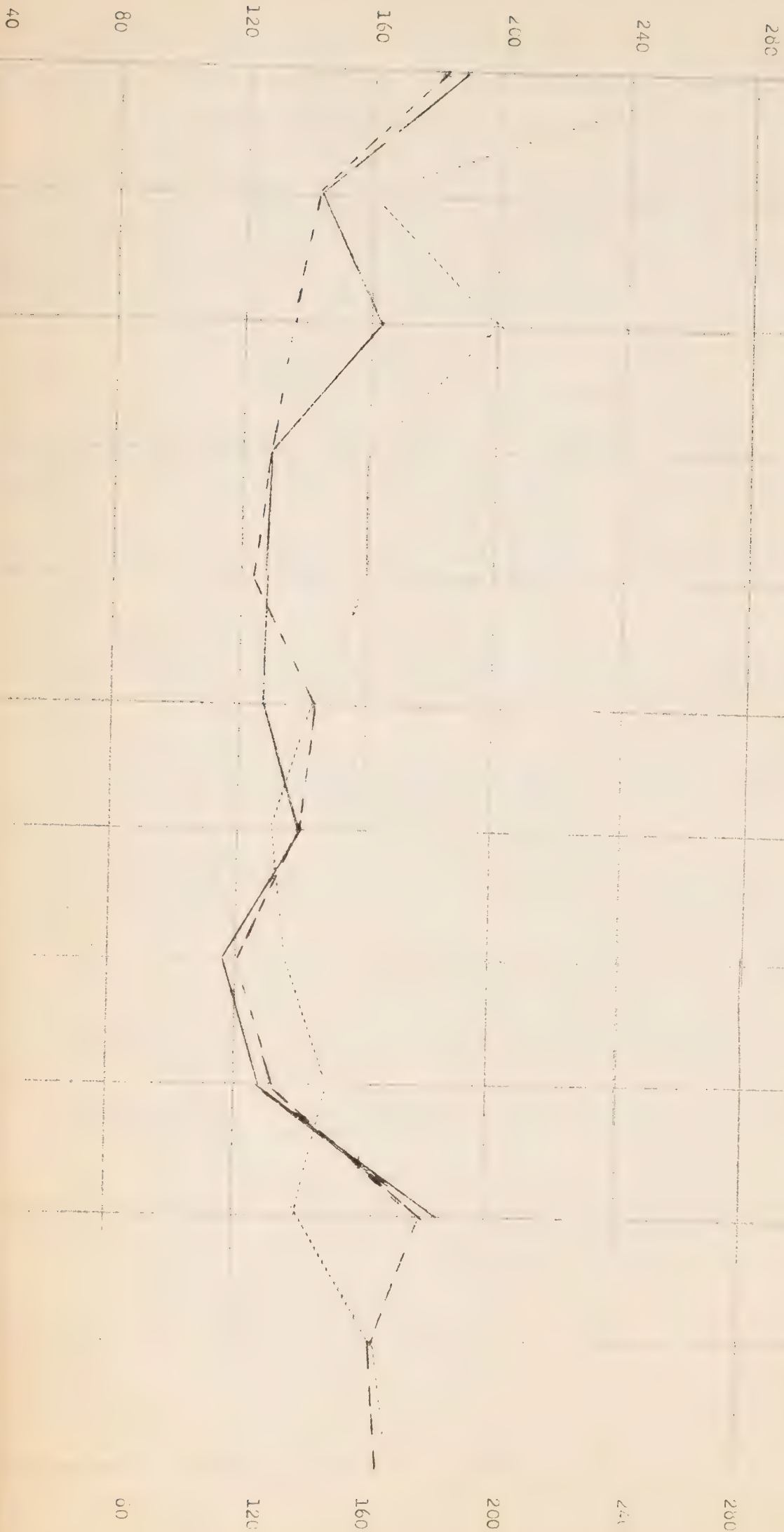
Province	No. of Bank- ruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
Prince Edward Island	1	-	-
Nova Scotia	5	51,138	98,128
New Brunswick	8	37,397	60,463
Quebec	66	889,598	1,195,008
Ontario	69	885,796	1,251,504
Manitoba	9	29,916	54,447
Saskatchewan	6	156,728	219,343
Alberta	15	84,894	178,914
British Columbia	4	24,547	37,669
Total for October, 1927	183	2,160,014	3,095,476
Total for September, 1927	128	2,089,927	2,853,324
Total for October, 1926	180	2,246,128	3,188,689
Total for 10 months, 1927	1,466	19,062,913	24,735,094
Total for 10 months, 1926	1,437	18,591,334	24,083,172
Total for 10 months, 1925	1,655	21,586,663	24,468,377
Total for 10 months, 1924	1,901	37,939,665	41,832,123
Total for 10 months, 1923	2,907	45,355,669	47,568,734
Total for 10 months, 1922	3,164	41,733,447	50,629,554

Commercial Failures

320

Commercial failures for the years, 1925, 1926 and 1927, by months.

1925 - - - - -
1926 - - - - -
1927 - - - - -



DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
GENERAL STATISTICS BRANCH
OTTAWA

Dominion Statistician: R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.
Chief, General Statistics Branch: S. A. Cudmore, M.A., F.S.S.

COMMERCIAL FAILURES IN CANADA IN NOVEMBER, 1927.

As compared with November 1926, the number of assignments under the Bankruptcy and Winding Up Acts in November 1927, as reported to the Dominion Bureau of Statistics, showed an increase, while the liabilities of the assignors declined considerably. Commercial failures in Canada in November 1927, numbered 186, as compared with 165 for the same month of the previous year and 183 in October 1927. The liabilities of the assignors amounted to \$3,248,419, as against \$4,164,402 in November 1926 and \$3,095,476 in October 1927.

COMMERCIAL FAILURES BY AREAS.

Maritime Provinces.- In the month under review there were 9 assignments in the Maritime Provinces, as against 14 in October 1927 and 2 in November 1926, a decrease of 25 p.c. in the latter comparison. The liabilities in November were approximately \$95,000.

Quebec.- In Quebec, failures in November were 72 as compared with 64 in the previous month and 64 in November 1927, an increase of about 13 p.c. in the latter comparison. The liabilities were in the neighborhood of \$263,000.

Ontario.- Commercial failures in Ontario numbered 64 as against 53 in October 1927 and 53 in November 1926, an increase of about 21 p.c. in the latter comparison. The liabilities of the assignors were about \$308,000.

Prairie Provinces.- The commercial failures numbered 37 in November 1927, as compared with 30 in October 1927, and 30 in November 1926, an increase of about 23 p.c. in both comparisons. The liabilities were about \$539,000.

British Columbia.- The commercial failures numbered 4 as against 4 for the same month of the same year, and 6 for November 1926. The liabilities were about \$43,000.

FAILURES BY BRANCHES OF BUSINESS.

Trade.- Trading establishments constituted as usual a majority of the failures, 73 assigning in November 1927 as compared with 82 in October and 77 in November 1926.

Manufactures.- Manufacturing establishments to the number of 46 assigned during November 1927, as against 44 in October and 39 in November 1926.

Other failures numbered 10 in agriculture, 5 in mining, 6 in construction, 3 in transportation, 4 in logging, fishing and trapping, and 1 in service.

- MKP.

CUMULATIVE ELEVEN MONTHS' TOTAL OF FAILURES
AND LIABILITIES

The cumulative total of commercial failures for the first eleven months of 1927 was 1,652 as compared with 1,602, 1,819, 2,120, 3,166 and 3,574 for the same periods of 1926, 1925, 1924, 1923 and 1922 respectively. The defaulted liabilities for the first eleven months of 1927 were \$27,983,513, as compared with \$28,247,574, \$26,852,645, \$44,820,027, \$50,613,451 and \$54,922,198 for the same periods of the five preceding years. Thus defaulted liabilities show a slight decline from the same period of 1926, and a slight increase over 1925, while a very considerable decline is noted when the figures are compared with the same periods of 1924, 1923 and 1922 respectively.

Cumulative Record of Commercial Failures in Canada,
By Provinces, January to November, 1922 - 1927

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Comparative Totals for First eleven months -										
1927.....	3	61	70	586	609	89	45	122	67	1,652
1926.....	4	56	68	592	585	80	65	98	54	1,602
1925.....	4	62	56	696	661	75	71	129	65	1,819
1924.....	3	64	63	830	754	87	121	143	55	2,120
1923.....	12	145	62	1,086	902	247	260	306	146	3,166
1922.....	15	100	128	1,446	978	248	236	278	145	3,574

Commercial Failures in Canada, by Branches of Business
January to November, 1924, 1925, 1926 and 1927.

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, fish- ing, Trap.	Min- ing.	Con- struc- tion	Trans- porta- & Pub. Util.	Fin- ance	Ser- vice	Not Class- ified	Total
Comparative Total First eleven months -											
1927.....	712	382	117	26	24	59	31	-	228	73	1,652
1926.....	727	346	123	24	19	47	33	-	207	76	1,602
1925.....	943	360	142	13	12	48	20	5	203	73	1,819
1924.....	1,205	297	182	14	22	37	36	8	120	199	2,120

The commercial failures in each month from January 1924 are given by provinces in Table 1, while Table 2 furnished statistics of commercial failures by branches of business by months from January 1924 to November 1927. The detailed figures of failures during November 1927 are shown by provinces and branches of business in Table 3. The assets and liabilities of those failing during November, 1927 are shown by provinces in Table 4.

COMMERCIAL FAILURES IN CANADA BY PROVINCES AND MONTHS, 1924 - 1927.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Total 1922 -	15	121	131	1,589	1,058	284	272	299	156	3,925
Total 1923 -	16	155	67	1,181	970	258	280	323	158	3,408
<u>1924</u>										
January	-	8	8	100	108	9	22	25	11	291
February	-	9	12	110	78	15	15	15	6	260
March	-	7	4	69	84	13	18	19	9	223
April	-	7	2	67	69	4	11	15	5	180
May	-	5	3	65	69	10	12	9	6	179
June	1	5	12	66	42	4	7	9	1	147
July	-	1	5	64	66	3	2	12	2	155
August	-	6	1	49	52	7	8	15	1	129
September	1	2	5	65	50	9	8	12	1	153
October	-	7	7	79	60	9	8	6	8	184
November	1	7	4	96	76	4	10	16	5	219
December	-	5	4	77	81	13	10	7	2	199
Total 1924	3	69	67	907	835	100	131	150	57	2,319
<u>1925</u>										
January	1	13	7	116	86	10	11	20	6	270
February	-	4	5	60	60	5	9	14	5	160
March	-	9	4	67	71	7	9	22	9	198
April	-	5	6	58	59	11	12	6	5	162
May	1	3	9	66	57	5	8	11	-	160
June	-	3	6	43	67	7	5	6	8	145
July	-	4	5	50	52	3	2	11	4	131
August	-	4	5	51	55	3	2	10	4	134
September	-	5	2	69	54	9	2	6	4	151
October	2	7	4	49	47	7	4	11	11	142
November	-	5	3	66	53	8	7	12	9	163
December	-	9	11	63	59	10	6	10	9	177
Total 1925	4	71	67	758	720	85	77	139	74	1,995
<u>1926</u>										
January	1	15	10	80	54	7	7	7	3	184
February	-	5	3	38	67	11	3	11	6	144
March	2	2	3	54	48	7	6	12	2	136
April	1	1	7	51	45	11	5	7	3	131
May	-	4	6	41	50	8	3	4	8	124
June	-	6	8	47	51	10	8	9	6	145
July	-	3	5	54	58	5	5	6	4	140
August	-	4	3	43	49	5	5	6	6	121
September	-	5	6	44	47	4	6	15	5	132
October	-	5	11	76	63	4	6	10	5	180
November	-	6	6	64	53	8	11	11	6	165
December	-	7	6	62	70	4	3	15	4	171
Total 1926	4	63	74	654	655	84	68	113	58	1,773
<u>1927</u>										
January	-	5	6	65	72	10	4	19	10	191
February	-	8	11	54	43	6	4	11	5	143
March	-	5	6	57	63	6	8	12	7	164
April	1	8	3	48	41	7	8	8	4	128
May	-	4	5	39	58	6	2	10	3	127
June	-	2	4	46	60	12	3	5	6	138
July	-	6	7	39	42	8	3	3	9	117
August	1	9	14	55	46	3	1	9	9	147
September	-	4	2	45	51	6	3	12	5	128
October	1	6	8	66	69	9	6	15	4	183
November	-	5	4	72	64	16	3	18	4	186

Table 2. - COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS AND MONTHS
1924 - 1927

	Trade	Manu- fac- ture	Agri- cult- ure	Logg- ing, Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- porta- tion	Fin- ance	Ser- vice	Not Class- ified	Total
1924											
Jan.	162	35	33	-	-	5	9	-	10	37	291
Feb.	142	34	14	2	-	6	9	1	11	41	260
Mar.	128	33	12	1	2	3	4	-	9	31	223
April	106	21	26	3	-	7	1	1	7	8	180
May	109	26	10	2	-	1	3	3	10	15	179
June	87	23	13	-	-	5	1	1	7	10	147
July	92	18	12	1	-	3	3	1	16	9	155
August	73	20	5	-	-	1	4	1	13	12	129
Sept.	85	20	21	1	6	1	2	-	6	11	153
Oct.	104	35	14	2	1	5	-	-	12	11	184
November	117	32	22	2	13	-	-	-	19	14	219
December	112	32	22	-	-	7	-	-	9	17	199
Total	1,317	329	204	14	22	44	36	8	129	216	2,319
1925											
Jan.	155	50	23	6	-	2	3	-	14	17	270
Feb.	95	21	13	-	1	5	1	-	20	6	162
Mar.	112	31	18	-	5	8	1	-	18	5	198
Apr.	89	29	12	1	-	2	-	-	16	13	162
May	88	33	11	-	1	2	-	1	20	4	160
June	74	31	10	2	-	5	-	1	19	3	145
July	59	27	11	-	-	6	3	1	23	1	131
Aug.	64	29	15	-	2	5	3	-	16	-	134
Sept.	69	33	9	2	1	5	3	-	16	8	151
Oct.	64	36	7	2	2	1	3	2	19	7	143
Nov.	74	35	13	-	-	7	3	-	22	9	163
Dec.	83	43	16	1	3	2	1	-	17	11	177
Total	1,026	403	158	14	15	50	21	5	220	84	1,996
1926											
Jan.	142	34	14	2	-	6	9	1	11	41	260
Feb.	84	37	13	1	2	6	5	-	24	12	184
Mar.	74	20	11	3	-	5	6	1	20	8	144
Apr.	64	22	17	2	-	4	2	-	18	17	136
May	57	35	11	1	1	6	1	1	13	16	131
June	57	30	7	3	3	3	2	1	14	5	124
July	70	32	9	3	1	4	1	1	16	19	145
Aug.	59	39	9	2	-	4	2	-	18	7	140
Sept.	54	26	7	2	1	4	3	-	19	16	121
October	48	25	17	4	14	2	3	-	25	14	132
Nov.	83	41	7	5	6	6	6	-	19	7	180
Dec.	77	39	15	1	2	3	2	-	21	5	165
Total	805	390	135	26	20	52	34	1	225	84	1,773
1927											
Jan.	95	31	13	-	1	5	1	-	20	6	162
Feb.	88	45	15	2	-	7	5	-	23	6	191
Mar.	66	32	10	2	2	5	3	-	17	6	143
Apr.	73	29	10	2	1	7	3	1	28	10	163
May	58	32	9	-	1	4	2	1	14	8	128
June	43	38	9	4	2	6	3	-	19	3	127
July	69	27	19	1	2	5	2	-	19	4	138
Aug.	49	23	10	3	2	4	3	-	15	8	117
Sept.	59	37	10	3	2	5	3	-	21	7	147
October	59	29	5	3	2	4	1	-	17	6	126
Nov.	82	44	10	2	5	6	3	-	24	7	183
Dec.	73	46	10	4	5	6	3	-	31	8	180

Year	Month	Day	Time	Location	Activity	Remarks
1901	Jan	1	10:00	St. Paul	Prayer	First service of the year
1901	Jan	1	11:00	St. Paul	Prayer	Second service of the year
1901	Jan	1	12:00	St. Paul	Prayer	Third service of the year
1901	Jan	1	1:00	St. Paul	Prayer	Fourth service of the year
1901	Jan	1	2:00	St. Paul	Prayer	Fifth service of the year
1901	Jan	1	3:00	St. Paul	Prayer	Sixth service of the year
1901	Jan	1	4:00	St. Paul	Prayer	Seventh service of the year
1901	Jan	1	5:00	St. Paul	Prayer	Eighth service of the year
1901	Jan	1	6:00	St. Paul	Prayer	Ninth service of the year
1901	Jan	1	7:00	St. Paul	Prayer	Tenth service of the year
1901	Jan	1	8:00	St. Paul	Prayer	Eleventh service of the year
1901	Jan	1	9:00	St. Paul	Prayer	Twelfth service of the year
1901	Jan	1	10:00	St. Paul	Prayer	Thirteenth service of the year
1901	Jan	1	11:00	St. Paul	Prayer	Fourteenth service of the year
1901	Jan	1	12:00	St. Paul	Prayer	Fifteenth service of the year
1901	Jan	1	1:00	St. Paul	Prayer	Sixteenth service of the year
1901	Jan	1	2:00	St. Paul	Prayer	Seventeenth service of the year
1901	Jan	1	3:00	St. Paul	Prayer	Eighteenth service of the year
1901	Jan	1	4:00	St. Paul	Prayer	Nineteenth service of the year
1901	Jan	1	5:00	St. Paul	Prayer	Twentieth service of the year
1901	Jan	1	6:00	St. Paul	Prayer	Twenty-first service of the year
1901	Jan	1	7:00	St. Paul	Prayer	Twenty-second service of the year
1901	Jan	1	8:00	St. Paul	Prayer	Twenty-third service of the year
1901	Jan	1	9:00	St. Paul	Prayer	Twenty-fourth service of the year
1901	Jan	1	10:00	St. Paul	Prayer	Twenty-fifth service of the year
1901	Jan	1	11:00	St. Paul	Prayer	Twenty-sixth service of the year
1901	Jan	1	12:00	St. Paul	Prayer	Twenty-seventh service of the year
1901	Jan	1	1:00	St. Paul	Prayer	Twenty-eighth service of the year
1901	Jan	1	2:00	St. Paul	Prayer	Twenty-ninth service of the year
1901	Jan	1	3:00	St. Paul	Prayer	Thirtieth service of the year
1901	Jan	1	4:00	St. Paul	Prayer	Thirty-first service of the year
1901	Jan	1	5:00	St. Paul	Prayer	Thirty-second service of the year
1901	Jan	1	6:00	St. Paul	Prayer	Thirty-third service of the year
1901	Jan	1	7:00	St. Paul	Prayer	Thirty-fourth service of the year
1901	Jan	1	8:00	St. Paul	Prayer	Thirty-fifth service of the year
1901	Jan	1	9:00	St. Paul	Prayer	Thirty-sixth service of the year
1901	Jan	1	10:00	St. Paul	Prayer	Thirty-seventh service of the year
1901	Jan	1	11:00	St. Paul	Prayer	Thirty-eighth service of the year
1901	Jan	1	12:00	St. Paul	Prayer	Thirty-ninth service of the year
1901	Jan	1	1:00	St. Paul	Prayer	Fortieth service of the year
1901	Jan	1	2:00	St. Paul	Prayer	Forty-first service of the year
1901	Jan	1	3:00	St. Paul	Prayer	Forty-second service of the year
1901	Jan	1	4:00	St. Paul	Prayer	Forty-third service of the year
1901	Jan	1	5:00	St. Paul	Prayer	Forty-fourth service of the year
1901	Jan	1	6:00	St. Paul	Prayer	Forty-fifth service of the year
1901	Jan	1	7:00	St. Paul	Prayer	Forty-sixth service of the year
1901	Jan	1	8:00	St. Paul	Prayer	Forty-seventh service of the year
1901	Jan	1	9:00	St. Paul	Prayer	Forty-eighth service of the year
1901	Jan	1	10:00	St. Paul	Prayer	Forty-ninth service of the year
1901	Jan	1	11:00	St. Paul	Prayer	Fiftieth service of the year

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Table 3. - COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES
OF BUSINESS IN NOVEMBER, 1927

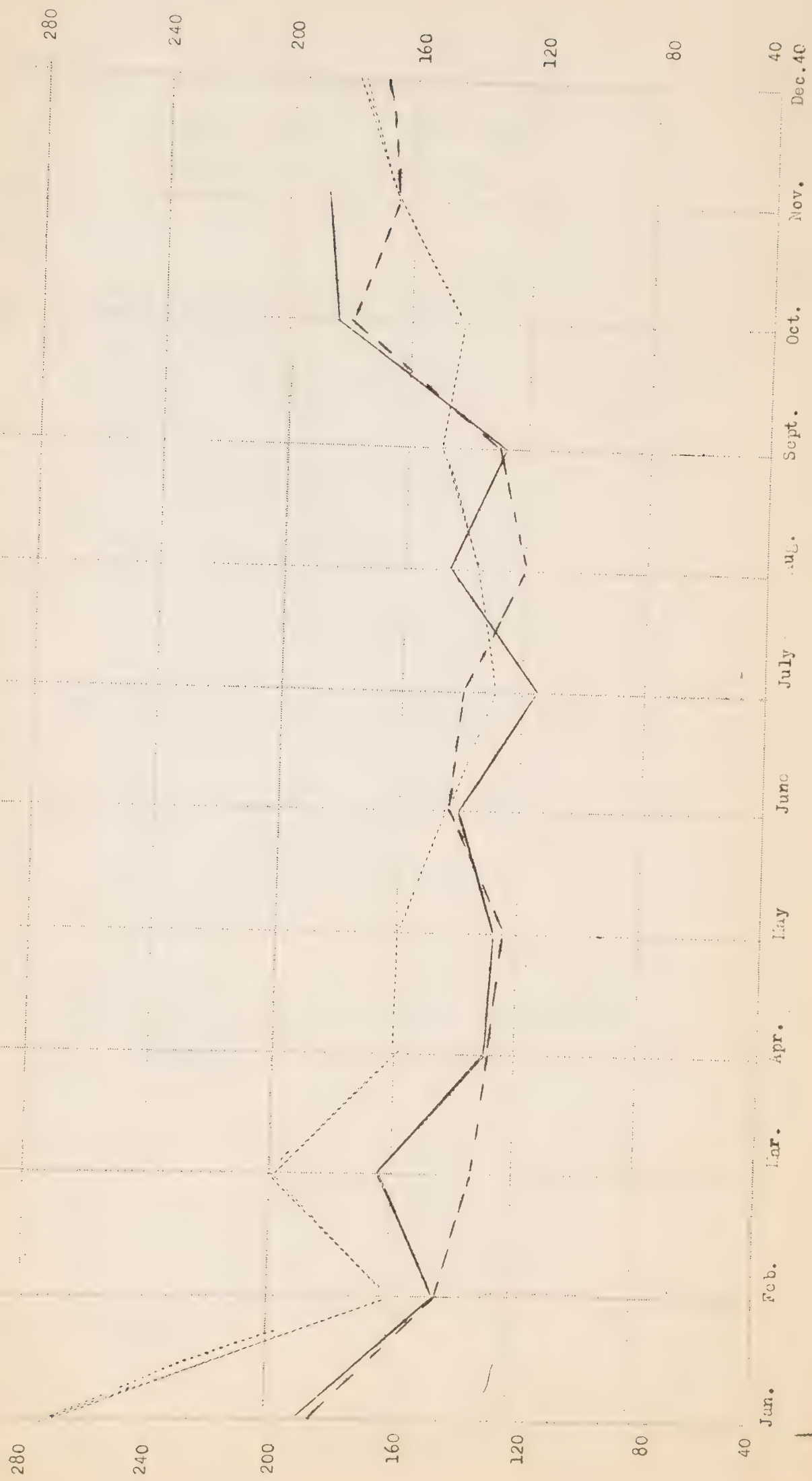
	P.	E.	I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<u>TRADE</u>												
General Stores	-	-	1	-	4	3	2	-	-	3	-	13
Grocery	-	-	1	-	1	2	-	-	1	-	-	5
Confectionery	-	-	-	-	1	1	-	-	-	-	-	2
Drink and Tobacco	-	-	-	-	2	2	-	-	-	-	-	4
Fish and Meat	-	-	-	-	3	1	-	-	-	-	-	4
Foots and Shoes	-	-	-	-	3	2	-	-	-	-	-	5
Dry goods	-	-	-	-	2	3	-	-	-	-	-	5
Clothing	-	-	-	-	1	2	-	-	-	-	-	3
Furniture	-	-	-	1	1	1	-	-	-	2	-	5
Books and stationery	-	-	-	1	1	1	-	-	-	-	-	3
Automobile	-	-	-	-	1	1	-	-	-	-	-	2
Hardware	-	-	-	-	1	-	-	-	-	-	-	1
Rec. Apparatus	-	-	-	-	1	1	1	-	-	-	-	3
Jewellery	-	-	-	-	-	2	-	-	-	-	-	2
Al and Wood	-	-	-	-	3	1	-	-	-	-	-	4
Drugs and Chemicals	-	-	-	-	1	-	-	-	-	-	-	1
Miscellaneous	-	-	1	1	-	1	1	-	-	-	-	2
Total	-	-	3	3	28	27	4	1	6	1	1	73
<u>MANUFACTURE</u>												
Vegetable Foods	-	-	-	-	2	4	1	-	-	-	-	7
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	-	1	2	-	-	-	-	1	4
Fur and Leather	-	-	-	-	2	1	1	-	-	-	-	4
Print and Paper	-	-	-	-	2	1	1	-	-	-	-	4
Textiles	-	-	-	-	-	-	-	-	-	-	-	-
Clothing	-	-	-	-	3	4	1	-	-	1	-	9
Iron & Man.	-	-	1	-	3	1	-	-	-	-	-	5
Iron and Steel	-	-	-	-	1	-	-	-	-	-	-	1
Non-Ferrous Metals	-	-	-	-	1	2	-	-	-	-	-	3
Non-Metallic Metals	-	-	-	-	-	1	-	-	-	-	-	1
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	1	-	3	2	2	-	-	-	-	8
Total	-	-	2	-	18	18	6	-	1	1	1	46
<u>SERVICE</u>												
Travellers	-	-	-	-	2	1	-	-	-	1	-	4
Over Customs & Repairs	-	-	-	-	3	3	-	-	-	-	-	6
Personal Service	-	-	-	-	3	2	1	-	-	3	-	9
Professional Service	-	-	-	-	1	1	-	-	-	2	-	4
Recreational "	-	-	-	-	2	1	-	-	-	-	-	3
Business Service	-	-	-	-	1	2	1	-	-	1	-	5
Total	-	-	-	-	12	10	2	-	7	-	-	31
<u>OTHER</u>												
Agriculture	-	-	-	-	4	2	2	1	1	1	-	10
Mining	-	-	-	-	2	1	-	-	-	1	1	5
Logging-Fishing	-	-	-	-	-	-	-	-	-	-	-	-
Trapping	-	-	-	-	2	1	-	-	-	-	1	4
Construction	-	-	-	-	2	3	1	-	-	-	-	6
Trans. & Pub. Util.	-	-	-	-	1	2	-	-	-	-	-	3
Finance	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	11	9	3	1	2	2	2	28
Classified.....	-	-	-	1	3	-	1	1	2	-	-	8
Grand Total	-	-	5	4	72	64	16	3	18	4	4	186

Table 4. - COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS AND LIABILITIES FOR NOVEMBER 1927 AND FOR FIRST ELEVEN MONTHS OF THE LAST SIX YEARS

(Prepared from the preliminary statements of affairs received from trustees)

Provinces	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
Prince Edward Island	-	-	-
Nova Scotia	5	36,232	42,100
New Brunswick	4	29,431	52,675
Quebec	72	762,114	1,263,021
Ontario	64	879,203	1,307,886
Manitoba	16	84,690	227,244
Saskatchewan	3	12,001	22,334
Alberta	18	169,924	289,698
British Columbia	4	26,211	43,461
Total for November 1927	186	1,999,806	3,248,419
Total for October, 1927	183	2,160,014	3,095,476
Total for November, 1926	165	3,423,131	4,164,402
Total for 11 months, 1927	1,652	21,062,719	27,983,513
Total for 11 months, 1926	1,602	22,014,465	28,247,574
Total for 11 months, 1925	1,819	23,764,588	26,852,645
Total for 11 months, 1924	2,120	40,242,016	44,820,027
Total for 11 months, 1923	3,166	48,424,247	50,613,451
Total for 11 months, 1922	3,574	46,698,813	54,922,198

1925 - - - - -
1926 - - - - -
1927 - - - - -



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CANADA
DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
GENERAL STATISTICS BRANCH

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No. 12

COMMERCIAL FAILURES
in
CANADA
for
DECEMBER 1927
and
YEAR 1927

+ + +

Published by authority of the Hon. James Malcolm, M. P.,
Minister of Trade and Commerce

+ + +

OTTAWA

1928

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
General Statistics Branch
OTTAWA

Feb. 7th, 1928.

Dominion Statistician: R. H. Coats, B.A., F.S.S.(Hon.), F.R.S.C.
Chief, General Statistics Branch: S. A. Cudmore, M.A., F.S.S.

COMMERCIAL FAILURES IN 1927

The cumulative total of commercial failures for 1927, as reported to the Dominion Bureau of Statistics under the provisions of the Bankruptcy and Winding Up Acts, was 1,827 as compared with 1,773, 1,996, 2,319, 3,408 and 3,925 for 1926, 1925, 1924, 1923 and 1922, respectively. The defaulted liabilities for 1927 were \$30,554,976, as compared with \$32,291,125, \$32,153,697, \$48,105,397, \$61,617,527 and \$63,692,219 for 1926, 1925, 1924, 1923 and 1922 respectively. Defaulted liabilities in 1927 were lower than in any other year of the record.

Cumulative Record of Commercial Failures in Canada
by Provinces January to December 1922-1927.

Year	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
1927	4	66	74	651	678	97	51	134	72	1,827
1926	4	63	74	654	655	84	68	113	58	1,773
1925	4	71	67	758	721	85	77	139	74	1,996
1924	3	69	67	907	835	100	131	150	57	2,319
1923	16	155	67	1,181	970	258	280	323	158	3,408
1922	15	121	131	1,589	1,058	284	272	299	156	3,925

Commercial Failures in Canada, by Branches of Business, January to
December, 1924, 1925, 1926 and 1927.

Year	Trade	Manu- factur- ures	Agri- culture	Logg- ing, Fish- ing	Min- ing	Con- struc- tion	Trans- port- ation & Pub. Util.	Fin- ance	Ser- vice	Not Class- ified	Total
1927	814	423	116	30	26	63	35	-	242	78	1,827
1926	805	390	135	27	20	52	34	1	225	84	1,773
1925	1,026	403	158	14	15	50	21	5	220	84	1,996
1924	1,317	329	204	14	22	44	36	8	129	216	2,319

Commercial failures in trade in 1927 were 814 as compared with 805 in 1926, 1,026 in 1925 and 1,317 in 1924. In manufactures, there were 423 failures in 1927, against 390 in 1926, 403 in 1925 and 329 in 1924. Agricultural failures showed a decline from 204 in 1924 to 158 in 1925, 135 in 1926 and 116 in 1927.

COMMERCIAL FAILURES IN CANADA IN DECEMBER 1927.

As compared with December 1927, the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, remained about the same, while the liabilities of the assignors showed an increase. Commercial failures in December 1927 numbered 174 as compared with 171 for the same month of the previous year and 186 in November 1927. The liabilities of the assignors amounted to \$3,069,385 as compared with \$2,921,629 in December 1926 and \$3,248,419 in November 1927.

Commercial Failures by Areas.

Maritime Provinces.- In the month under review, there were 9 assignments in the Maritime Provinces, as compared with the same number in November of the same year and 13 in December 1926, a decrease of about 31 p.c. in the latter comparison. The liabilities of the assignors in December were approximately \$67,000.

Quebec.- In Quebec, failures in December 1927 numbered 65, as compared with 72 in November of the same year and 62 in December 1926. The liabilities in December were in the neighborhood of \$1,439,000.

Ontario.- Commercial failures in Ontario numbered 69 as compared with 64 in November of the same year and 70 in December 1926. The liabilities in December 1927 were approximately \$1,313,000.

Prairie Provinces.- In the three prairie provinces, the commercial failures totalled 26 in December 1927, as compared with 37 in November of the same year and 22 in December 1926. The liabilities were about \$204,000.

British Columbia.- In the Pacific Province, the commercial failures numbered 5 as compared with 4 in November of the same year and 4 in the same month of the previous year. The liabilities were about \$47,000.

Failures by Branches of Business

Trade.- Trading establishments constituted as usual a majority of the failures, 92 assigning in December 1927 as compared with 73 in November 1927 and 78 in December 1926.

Manufactures.- Manufacturing establishments to the number of 40 assigned during December 1927, as against 46 in November 1927 and 44 in December of the previous year.

Other failures numbered 9 in agriculture, 2 in mining, 4 in logging, fishing and trapping, 4 in transportation and 14 in service.

Statistical Tables.- The commercial failures in each month from January 1924 are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from January 1924 to December 1927. The detailed figures of failures during December 1927 are shown by provinces and branches of business in Table 3. The commercial failures in Canada by provinces, and branches of business for the year 1927 are shown by provinces in Table 4 and the assets and liabilities of those failing during December 1927 are shown by provinces in Table 5.

COMMERCIAL FAILURES IN CANADA BY PROVINCES AND MONTHS, 1924 - 1927.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Total 1922-	15	121	131	1,589	1,058	284	272	299	156	3,925
Total 1923-	16	155	67	1,181	970	258	280	323	158	3,408
<u>1924</u>										
January	-	8	8	100	108	9	22	25	11	291
February	-	9	12	110	78	15	15	15	6	260
March	-	7	4	69	84	13	18	19	9	223
April	-	7	2	67	69	4	11	15	5	180
May	-	5	3	65	69	10	12	9	6	179
June	1	5	12	66	42	4	7	9	1	147
July	-	1	5	64	66	3	2	12	2	155
August	-	6	1	49	52	7	8	15	1	129
September	1	2	5	65	50	9	8	12	1	153
October	-	7	7	79	60	9	8	6	8	184
November	1	7	4	96	76	4	10	16	5	219
December	-	5	4	77	81	13	10	7	2	199
Total 1924	3	69	67	907	835	100	131	150	57	2,319
<u>1925</u>										
January	1	13	7	116	86	10	11	20	6	270
February	-	4	5	60	60	5	9	14	5	162
March	-	9	4	67	71	7	9	22	9	198
April	-	5	6	58	59	11	12	6	5	162
May	1	3	9	66	57	5	8	11	-	160
June	-	3	6	43	67	7	5	6	8	145
July	-	4	5	50	52	3	2	11	4	131
August	-	4	5	51	55	3	2	10	4	134
September	-	5	2	69	54	9	2	6	4	151
October	2	7	4	49	47	7	4	11	11	142
November	-	5	3	66	53	8	7	12	9	163
December	-	9	11	63	59	10	6	10	9	177
Total 1925	4	71	67	758	720	85	77	139	74	1,995
<u>1926</u>										
January	1	15	10	80	54	7	7	7	3	184
February	-	5	3	38	67	11	3	11	6	144
March	2	2	3	54	48	7	6	12	2	136
April	1	1	7	51	45	11	5	7	3	131
May	-	4	6	41	50	8	3	4	8	124
June	-	6	8	47	51	10	8	9	6	145
July	-	3	5	54	58	5	5	6	4	140
August	-	4	3	43	49	5	5	6	6	121
September	-	5	6	44	47	4	6	15	5	132
October	-	5	11	76	63	4	6	10	5	180
November	-	6	6	64	53	8	11	11	6	165
December	-	7	6	62	70	4	3	15	4	171
Total 1926	4	63	74	654	655	84	68	113	58	1,773
<u>1927</u>										
January	-	5	6	65	72	10	4	19	10	191
February	-	8	11	54	43	6	4	11	6	143
March	-	5	6	57	63	6	8	12	7	164
April	1	8	3	48	41	7	8	8	4	128
May	-	4	5	39	58	6	2	10	3	127
June	-	2	4	46	60	12	3	5	6	138
July	-	6	7	39	42	8	3	3	9	117
August	1	9	14	55	46	3	1	9	9	147
September	-	4	2	45	51	6	3	12	5	128
October	1	6	8	66	69	9	6	15	4	184
November	-	5	4	72	64	16	3	18	4	186
December	1	4	4	65	69	8	6	12	5	174
Total 1927	4	66	74	651	678	97	51	134	72	1,827

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Table 2.- COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS AND MONTHS
1924-1927

	Trade	Manu- fac- ture	Agri- cult- ure	Logg- ing, Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- porta- tion	Fin- ance	Ser- vice	Not Class- ified	Total
<u>1924</u>											
Jan.	162	35	33	-	-	5	9	-	10	37	291
Feb.	142	34	14	2	-	6	9	1	11	41	260
Mar.	128	33	12	1	2	3	4	-	9	31	223
April	106	21	26	3	-	7	1	1	7	8	180
May	109	26	10	2	-	1	3	3	10	15	179
June	87	23	13	-	-	5	1	1	7	10	147
July	92	18	12	1	-	3	3	1	16	9	155
August	73	20	5	-	-	1	4	1	13	12	129
Sept.	85	20	21	1	6	1	2	-	6	11	153
Oct.	104	35	14	2	1	5	-	-	12	11	184
Nov.	117	32	22	2	13	-	-	-	19	14	219
Dec.	112	32	22	-	-	7	-	-	9	17	199
Total	1,317	329	204	14	22	44	36	8	129	216	2,319
<u>1925</u>											
Jan.	155	50	23	6	-	2	3	-	14	17	270
Feb.	95	21	13	-	1	5	1	-	20	6	162
Mar.	112	31	18	-	5	8	1	-	18	5	198
April	89	29	12	1	-	2	-	-	16	13	162
May	88	33	11	-	1	2	-	1	20	4	160
June	74	31	10	2	-	5	-	1	19	3	145
July	59	27	11	-	-	6	3	1	23	1	131
Aug.	64	29	15	-	2	5	3	-	16	-	134
Sept.	69	38	9	2	1	5	3	-	16	8	151
Oct.	64	36	7	2	2	1	3	2	19	7	143
Nov.	74	35	13	-	-	7	3	-	22	9	163
Dec.	83	43	16	1	3	2	1	-	17	11	177
Total	1,026	403	158	14	15	50	21	5	220	84	1,996
<u>1926</u>											
Jan.	84	37	13	1	2	6	5	-	24	12	184
Feb.	74	20	11	-	-	5	6	-	20	8	144
Mar.	64	22	17	2	-	4	2	-	18	7	136
April	57	35	11	1	1	6	1	-	13	6	131
May	57	30	7	3	3	3	2	-	14	5	124
June	70	32	9	3	1	4	1	-	16	9	145
July	59	39	9	2	-	4	2	-	18	7	140
Aug.	54	26	7	2	-	4	3	-	19	6	121
Sept.	48	25	17	4	4	2	3	-	25	4	132
Oct.	83	41	7	5	6	6	6	-	19	7	180
Nov.	77	39	15	1	2	3	2	-	21	5	165
Dec.	78	44	12	3	1	5	1	1	18	8	171
Total	805	390	135	27	20	52	34	1	225	84	1,773
<u>1927</u>											
Jan.	88	45	15	2	-	7	5	-	23	6	191
Feb.	66	32	10	2	2	5	3	-	17	6	143
Mar.	74	29	10	2	1	7	3	-	28	10	161
April	58	32	9	-	1	4	2	-	14	8	128
May	43	38	9	4	2	6	3	-	19	3	127
June	69	27	9	1	2	5	2	-	19	4	138
July	49	23	10	3	2	4	3	-	15	8	117
Aug.	59	37	10	3	2	5	3	-	21	7	147
Sept.	61	29	5	3	2	4	1	-	17	6	128
Oct.	82	45	10	2	5	6	3	-	24	7	184
Nov.	73	46	10	4	5	6	3	-	31	8	186
Dec.	92	40	9	4	2	4	4	-	14	5	174
Total	814	423	116	30	26	63	35	-	242	78	1,827

Table 3.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES
OF BUSINESS IN DECEMBER, 1927.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<u>TRADE</u>										
General Stores	-	1	-	6	3	-	-	3	1	14
Grocery	-	-	1	2	2	-	-	-	-	5
Confectionery	-	-	-	2	3	-	-	-	-	5
Drink and Tobacco	-	-	-	3	-	1	-	-	-	4
Fish and Meat	-	-	-	4	2	-	-	-	-	6
Boots and Shoes	-	-	-	3	2	-	-	-	-	5
Dry goods	1	-	-	4	4	-	-	1	-	10
Clothing	-	-	-	1	5	1	-	1	-	8
Furniture	-	-	-	2	2	-	-	-	-	4
Books and stationery	-	-	-	1	3	-	-	-	-	4
Automobile	-	-	-	1	1	-	-	-	-	2
Hardware	-	-	-	2	1	-	-	-	-	3
Elec. Apparatus	-	-	-	2	3	-	-	-	-	5
Jewellery	-	-	-	1	2	-	-	-	-	3
Coal and Wood	-	-	-	1	1	-	-	-	-	2
Drugs and Chemicals	-	-	-	2	2	1	1	-	-	6
Miscellaneous	-	-	-	2	4	-	-	-	-	6
Total	1	1	1	39	40	3	1	5	1	92
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	-	2	1	1	-	1	-	5
Drink and Tobacco	-	-	-	1	-	-	-	-	-	1
Animal Foods	-	-	1	1	-	-	-	-	-	2
Fur and Leather	-	-	-	2	3	-	-	-	-	5
Pulp and Paper	-	-	-	2	1	-	-	-	-	3
Textiles	-	-	-	1	-	-	-	-	-	1
Clothing	-	-	-	1	2	-	-	1	-	4
Lumber & Man.	-	-	-	4	2	-	-	-	1	7
Iron and Steel	-	-	-	1	1	1	-	-	-	3
Non-Ferrous Metals	-	-	-	-	-	-	-	-	1	1
Non-Metallic Metals	-	-	-	1	1	-	-	-	-	2
Drugs and Chemicals	-	-	-	1	-	-	-	-	-	1
Miscellaneous	-	1	-	-	3	-	-	1	-	5
Total	-	1	1	17	14	2	-	3	2	40
<u>SERVICE</u>										
Garages	-	-	-	1	-	-	1	-	-	2
Other Customs & Repair	-	-	1	1	2	1	1	-	-	6
Personal Service	-	-	-	1	-	-	1	-	-	2
Professional Service	-	-	-	-	1	-	-	-	-	1
Recreational "	-	-	-	-	1	-	-	-	-	1
Business Service	-	-	-	1	-	1	-	-	-	2
Total	-	-	1	4	4	2	3	-	-	14
<u>OTHER</u>										
Agriculture	-	2	-	1	2	1	-	2	1	9
Mining	-	-	-	1	1	-	-	-	-	2
Logging-Fishing & Trapping	-	-	-	2	1	-	-	-	1	4
Construction	-	-	-	-	2	-	1	1	-	4
Trans. & Pub. Util.	-	-	1	1	1	-	1	-	-	4
Finance	-	-	-	-	-	-	-	-	-	-
Total	-	2	1	5	7	1	2	3	2	23
Not Classified	-	-	-	-	4	-	-	1	-	5
Grand Total	1	4	4	65	69	8	6	12	5	174

Table 4.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES
OF BUSINESS, JANUARY - DECEMBER, 1927.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<u>TRADE</u>										
General Stores	2	7	6	51	39	12	5	23	5	150
Grocery	-	6	6	28	29	1	2	7	3	82
Confectionery	1	2	2	16	16	1	-	1	1	40
Drink and Tobacco	-	-	-	18	6	1	-	-	3	28
Fish and Meat	-	2	4	25	19	4	-	1	4	59
Boot and shoes	-	-	1	22	18	1	1	-	2	45
Dry Goods	1	1	2	21	26	1	-	6	3	61
Clothing	-	1	2	22	32	4	2	7	1	71
Furniture	-	1	1	11	15	-	1	-	1	30
Books and stationery	-	-	-	8	16	-	-	1	-	25
Automobile	-	1	1	3	7	-	-	2	-	14
Hardware	-	1	-	14	17	1	2	1	-	36
Elec. Apparatus	-	-	1	9	11	2	2	-	1	26
Jewellery	-	-	-	13	17	-	-	-	1	31
Coal and Wood	-	-	1	12	10	2	-	1	1	27
Drugs and Chemicals	-	-	1	8	12	4	2	-	-	27
Miscellaneous	-	3	3	20	22	3	2	6	3	62
Total	4	25	31	301	312	37	19	56	29	814
<u>MANUFACTURE</u>										
Vegetable	-	2	-	29	32	3	1	5	1	73
Drink and Tobacco	-	-	-	8	2	-	-	-	-	10
Animal Foods	-	1	1	9	17	-	-	-	2	30
Fur and Leather	-	2	4	12	18	1	-	1	-	38
Pulp and Paper	-	-	-	14	9	1	-	-	-	24
Textiles	-	-	-	10	12	1	1	1	-	25
Clothing	-	3	1	15	30	6	1	5	3	64
Lumber & Man.	-	2	-	14	19	-	1	1	5	42
Iron and Steel	-	-	1	7	6	1	-	2	-	17
Non-Ferrous Metals	-	1	-	6	8	-	-	1	1	17
Non-Metallic Metals	-	-	-	4	6	-	-	1	-	11
Drugs and Chemicals	-	-	-	4	5	-	-	-	-	9
Miscellaneous	-	4	4	19	20	6	2	4	4	63
Total	-	15	11	151	184	19	6	21	16	423
<u>SERVICE</u>										
Garages	-	2	1	19	10	2	5	4	2	45
Other Customs & Repairs	-	3	2	20	15	3	3	2	-	48
Personal Service	-	2	3	18	15	7	3	7	1	56
Professional Service	-	1	-	6	11	-	3	3	-	24
Recreational "	-	-	-	4	7	-	-	-	1	12
Business Service	-	-	1	19	13	8	2	7	7	57
Total	-	8	7	86	71	20	16	23	11	242
<u>OTHER</u>										
Agriculture	-	8	11	32	35	12	4	13	1	116
Mining	-	-	-	15	4	-	-	5	2	26
Logging-Fishing & Trapp.	-	2	2	11	5	-	-	6	4	30
Construction	-	2	1	21	25	6	2	3	3	63
Trans. & Pub. Util.	-	1	2	15	16	-	1	-	-	35
Finance	-	-	-	-	-	-	-	-	-	-
Total	-	13	16	94	85	18	7	27	10	270
Not Classified	-	5	9	19	26	3	3	7	6	78
Grand Total	4	66	74	651	678	97	51	134	72	1,827

Table 5.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS AND LIABILITIES FOR DECEMBER 1927 and FOR THE TWELVE MONTHS OF THE LAST SIX YEARS

(Prepared from the preliminary statements of affairs received from trustees)

Provinces	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
Prince Edward Island	1	1,681	4,977
Nova Scotia	4	14,000	29,200
New Brunswick	4	10,312	32,397
Quebec	65	921,631	1,438,619
Ontario	69	1,006,397	1,312,916
Manitoba	8	38,132	66,069
Saskatchewan	6	17,668	48,511
Alberta	12	56,564	89,634
British Columbia	5	23,092	47,062
Total for December 1927	174	2,089,477	3,069,385
Total for November 1927	186	1,999,806	3,248,419
Total for December 1926	171	2,598,333	2,921,629

TWELVE-MONTH TOTALS -

Total for 12 months, 1927	1,827	23,152,568	30,554,976
Total for 12 months, 1926	1,773	24,676,661	32,291,125
Total for 12 months, 1925	1,996	26,968,731	32,153,697
Total for 12 months, 1924	2,319	43,194,035	48,105,397
Total for 12 months, 1923	3,408	62,127,489	61,617,527
Total for 12 months, 1922	3,925	52,336,488	63,692,219

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in
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for
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